Attention Location & Zoom Option

In order to practice social distancing related to the COVID-19 pandemic, the Chaska City Council work session and meeting on Monday, June 21, 2021 will be held at the **Chaska Event Center** and **virtually on a platform called Zoom.** To learn more about participating or watching the meetings, visit www.chaskamn.com. Any questions about how to participate should be directed to the Chaska Communication Department at communications@chaskamn.com or (952)448-9200.

WORK SESSION
Review the 2020 Annual Financial Audit Results with MMKR
5:45 – 7:00 PM

AGENDA
CHASKA CITY COUNCIL
CHASKA EVENT CENTER -3210 CHASKA BLVD & ZOOM
Monday, June 21, 2021
7:00 PM

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Adopt Agenda
5. Proclamation
   - 5.A. In Recognition of Nancy Wittman-Beltz - Jonathan Elementary Principal
6. Visitor Presentation
   - 6.A. 2020 Annual Year End Report - Police Chief Ryan Seibert
7. Approve Previous Meeting Minutes

7.A. Approve the June 7, 2021 City Council Meeting Minutes

8. Consent Items

8.A. Adopt Resolution 2021-39, Acceptance of Coronavirus Local Fiscal Recovery Funds Established Under the American Rescue Plan Act

8.B. Adopt Resolution 2021-40, Approving 2021 Performance Measures

8.C. Adopt Resolution 2021-37, Resolution of support for the 2021 Transportation Economic Development Infrastructure Funding Application for the SW Chaska Business Park Sewer Extension

8.D. Massage Therapy Registration - Tsue French

8.E. Adopt Ordinance 997, Approving the Zoning Ordinance Amendment to PRD-44/City of Chaska/PC #2021-12

8.F. Adopt Resolution 2021-38, Resolution Authorizing Execution of Agreement with the Office of Justice Programs in the Minnesota Department of Public Safety

8.G. Adopt Resolution 2021-42, Treasury Management Services - Old National Bank

8.H. Recommendation to Council for Removal of Commissioner Term

9. Action Items

9.A. 2020 Annual Financial Reports

9.B. Adopt Resolution 2021-41, Establishing Policy on Chaska Fire Department Relief Association Funding

10. Bills

10.A. ACCOUNTS PAYABLE COUNCIL ROSTER 6-21-2021

11. Other Business

11.A. City Administrator's Report

11.B. Biweekly 6-21-2021

11.C. Other Reports

11.C.i. Monthly Financial Reports

11.D. Other Meeting Minutes

11.D.i. Draft HRC Minutes - April 22, 2021

12. Adjourn

CITY OF
CHASKA MINNESOTA

"A Quality Small Town"

PROCLAMATION

In Recognition of Nancy Wittman-Beltz Jonathan Elementary Principal

WHEREAS: Nancy Wittman-Beltz, after being an educator for 46 years, and a principal in Eastern Carver County Schools for 26 years is retiring on June 30, 2021; and

WHEREAS: Ms. Wittman-Beltz has served as Jonathan Elementary principal since taking the position in 1998 making her one of two principals since the school opened in 1991; and

WHEREAS: Throughout her tenure, Ms. Wittman-Beltz has made it a point to know all 600 students by name each year and take the time to develop those important relationships with family; and

WHEREAS: This has made her an excellent example to colleagues and teachers alike, inspiring them with her advocacy for the best interest of the students; and

WHEREAS: Upon Ms. Wittman-Beltz's retirement, she can be proud of the tremendous impact she has had, for her legacy will continue to resonate not only within the walls of her school, but also within the minds of students, parents, teachers, and alumni throughout our City; and

WHEREAS: Ms. Wittman-Beltz's advice for future principals is one that comes from the heart. "Believe in every kid. Hang with them. Don't ever give up on anyone. And that goes for adults, too. Believe in them, listen to them, love them."; and

WHEREAS: The Chaska City Council wishes to express the appreciation of all Chaska residents for her enduring service and leadership to Johnathan Elementary, and wishes her continued success and happiness throughout her retirement,

NOW, THEREFORE BE IT RESOLVED: That the City of Chaska does hereby proclaim June 30, 2021, as "Nancy Wittman-Beltz" Day in Chaska.

IN WITNESS WHEREOF, I have set my hand and the Seal of the City of Chaska this 21st day of June, in the year of our Lord two thousand and twenty-one.

_____

Mark Windschitl
Mayor, City of Chaska

Chaska Police Department



2020 Annual Report

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CHIEF'S MESSAGE



On behalf of the Chaska Police Department, I am pleased to present the department's 2020 Annual Report.

Each year the department showcases its programs and activities, operations, statistical data, and other information. This report summarizes our efforts to serve the community with exceptional customer service while recognizing the department mission, vision, and core values as guiding principles in every aspect of our daily operations.

While 2020 was a year full of challenges, with a global pandemic and civil unrest impacting the department's operations, I am proud of the work done by our staff to meet these challenges, while preserving our community's service expectations. The officers and staff of the Chaska Police Department remain as committed as ever to working in partnership with you to help ensure everyone in Chaska feels welcomed and safe in the community and that we fulfill our mission of "Serve. Protect."

Ryan Seibert

Chief of Police



COMMUNITY CONVERSATIONS

In 2020, the City of Chaska and the police department held community conversations on the topic of policing in our community in partnership with the YMCA Diversity, Equity and Inclusion Institute. An in-person event was held at the Chaska Event Center, along with virtual events and a mass mailing to all residential locations in the city. Hundreds of residents participated and feedback from was received, as a means to determine the policing expectations and priorities of our community. Results of the community conversation can be summarized into six key areas identified as community priorities relating to police services in the City of Chaska:

Community Engagement

Expand outreach programs to represent the entire community and further programs with local youth.

Safety

Ensure overall community public safety. Increase patrol presence, traffic enforcement and promoting a general feeling of being safe in the community.

Customer Service and Staffing

Provide police services with high degree of customer service and clear communication. Hire the most qualified officer candidates, while seeking diverse applicants who are bilingual.

Effective Transparency

Commit to expanded data sharing, annual department reports, social media outreach, body worn cameras, and more information regarding key policies and procedures.

Officer Training

Provide effective and updated training in the areas of use of force, crisis intervention, responding to mental health crises, implicit bias, and areas of diversity.

Adaptation and Review

Remain focused on continual review of policies and police procedures. Commit to on-going revision and change when needed to best serve the community.

NEW HIRES

Ryan Seibert was sworn-in as the department's new police chief in April of 2020. Mayor Mark Windschitl administered the oath of office under COVID-19 protocols.





Chief Seibert previously served as an investigations/support services captain for the Robbinsdale Police Department, after having served that department since 2007 in various roles.

Joe Bengtson was sworn-in as the department's newest officer in September of 2020. Mayor Mark Windschitl also administered the oath of office to Officer Bengtson.



Officer Bengtson previously served as a sheriff's deputy with the Carver County Sheriff's Office and has been a law enforcement officer since 2015. In his past roles, Officer Bengtson has experience as a SWAT operator, field training officer, and community service officer.



MISSION, VISION, AND CORE VALUES

Our mission and vision statements serve as standards that guide how we formulate our decision making and service models. Our core values establish organizational pillars for staff conduct in all areas of responsibility. While our mission statement is simple, the words are powerful and the responsibility is great, which is something our staff does not take lightly in their duty to serve the community. As an organization we strive to provide a high degree of customer service, while building community trust in our department and furthering professional development of our staff.

Mission

Serve. Protect.

Vision

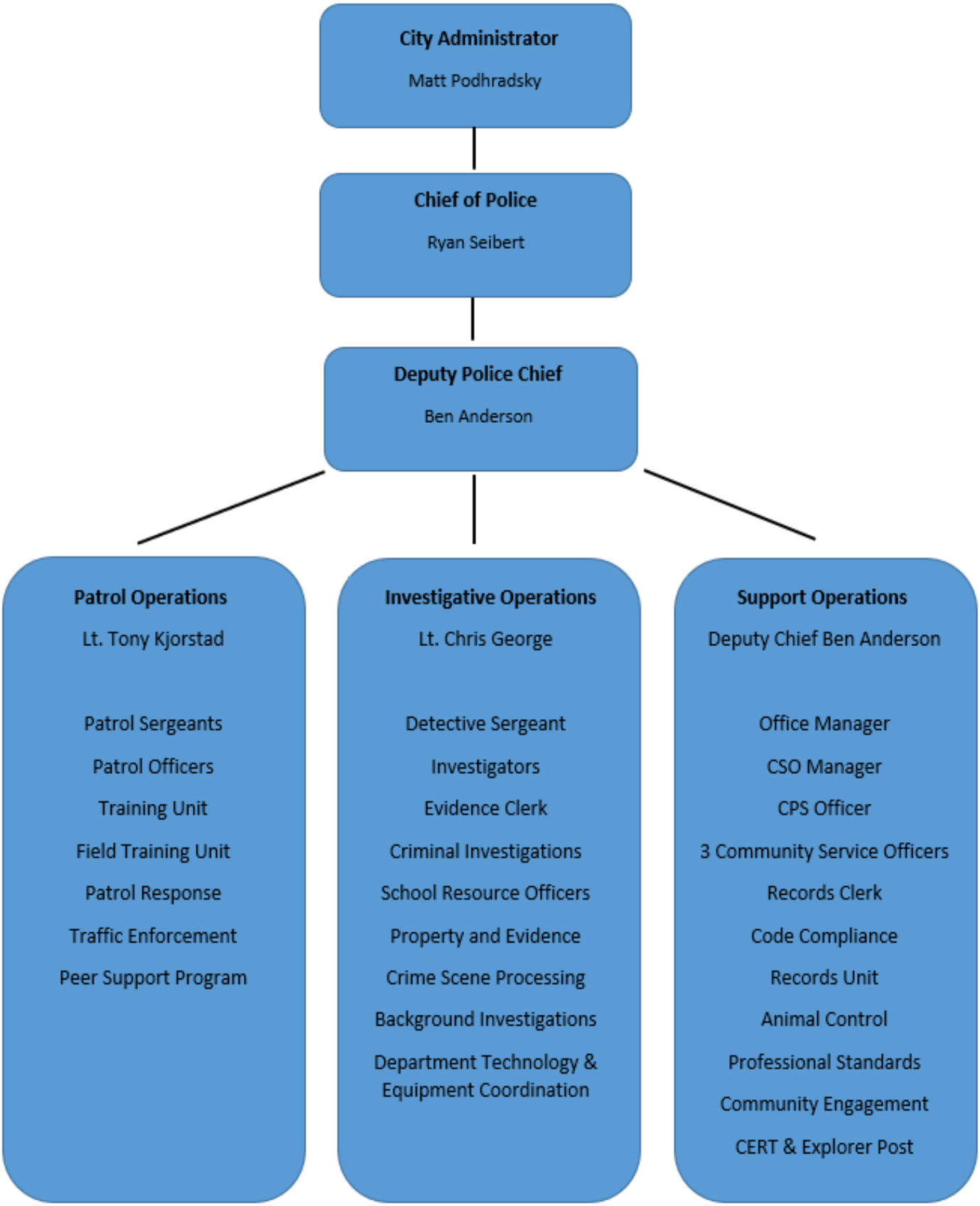
The Chaska Police Department **Serves** the community through the development of relationships and partnerships. Our staff is dedicated to problem-oriented policing that helps build community-based solutions. We **Protect** life and property and enhance the safety and quality of life for everyone in the community.

Core Values

- Respect
- Responsiveness
- Professionalism
- Leadership



DEPARTMENT STRUCTURE



PATROL DIVISION

Overview

The patrol division is led by Lt. Tony Kjorstad and is the most visible division of the police department. Staffed by a lieutenant, four sergeants, and twelve officers, the patrol division responds to a wide range of calls for service and proactively patrols the community. The patrol division also assists with community engagement efforts by attending events and directly engaging our community throughout the year.

In addition to their primary patrol function, the patrol division assisted with community engagement efforts, which in part included: Freeze Pop Fridays, Bus Stop Tuesdays, Heroes and Helpers, birthday patrols, and Fishing with Friends.

Training

The patrol lieutenant coordinates all training for the department. In 2020, COVID-19 limited in-person training and some was changed to virtual, hybrid, or small group models. Despite these challenges, the department logged a total of 937 training hours in 2020.



INVESTIGATIVE DIVISION

Overview

The investigative division is led by Lt. Chris George and is responsible for criminal investigations, school resource officers, predatory offender compliance, property and evidence, crime scene processing, employee background investigations, and forensic analysis. The division is staffed by a lieutenant, detective sergeant, two investigators, two school resource officers (SROs) and a part-time evidence clerk.

Investigations

In 2020, 817 cases were reviewed by supervisory staff and 384 cases were assigned for criminal investigation to investigators and SROs. Of the 384 cases, 152 were submitted to the Carver County Attorney's Office for criminal charges. Of cases submitted, over 91 percent of cases were formally charged.

Property and Evidence

A total of 1,052 items were logged into evidence in 2020. In part, the logged property included 121 items relating to narcotics, 84 items of drug paraphernalia, 16 firearms and 39 bicycles.

Predatory Offenders

In 2020, Chaska police officers completed 56 predatory offender registrations/verifications. Five cases were investigated for possible predatory offender violations.



SUPPORT SERVICES DIVISION

Overview

The support services division is led by Deputy Chief Ben Anderson and is comprised of police records, community service officers (CSOs), code compliance, animal control, community engagement, professional standards, police chaplains, CERT and the Explorer Post. The support services division is staffed by a deputy police chief, office manager, CSO manager, records clerk, community partnership officer, three CSOs, four volunteer police chaplains and volunteer CERT members.

Community Service Officers

The CSOs of the Chaska Police Department respond to non-criminal calls for service, assist stranded motorists, assist with accidents and other scenes, serve as animal control, enforce parking ordinances, coordinate police-related code compliance and assist with community engagement.

In 2020, CSOs responded to the following calls for service and complaints:

Category	2020 Incidents	Category	2020 Incidents
Parking Violations	556	Abandoned Vehicle	10
Lost /Found Property	119	Stalled Vehicle	32
Accidents	94	Dog Bites	20
Misc Public Assists	286	Motorist Assist	136
Ordinance Violations	163	Animal Complaints	285
Lockouts	47		

SUPPORT SERVICES DIVISION

Police Chaplains

The police chaplains are volunteers that provide emotional and spiritual care to community members and public safety personnel. Police chaplains take turns being on-call for the department and respond as the need arises.

CERT (Community Emergency Response Team)

Chaska CERT provides a valuable supplemental resource to the department by assisting at emergencies, directing traffic, aiding with search and rescue, or other support-role functions to allow sworn officers to be most effective. In 2020, CERT members assisted with COVID-19 related food drives, face covering distributions, delivering meals to seniors, and many other events. If you would like more information on CERT or are interested in joining, please call (952) 448-4200.

Explorer Post

The Chaska Police Department's Explorer Post is open to youth ages 14-20. Police explorers meet weekly at the police department and participate in police-related activities, including competitions and ride-alongs. Aspiration for a career in law enforcement is not required to participate in the explorer program.

CPD explorers volunteer at various community and police department events throughout the year. Although COVID-19 restricted our ability to meet with the explorers, we are eager to resume activities in 2021! If you are interested in obtaining more information on the Explorer Post, please call (952) 448-4200.

COMMUNITY PARTNERSHIP

Overview

Officer Julie Janke serves as the department's community partnership specialist. In this role, Officer Janke works tirelessly to promote crime prevention initiatives, to foster partnerships with community stakeholders and furthers overall engagement with everyone in our community. Although COVID-19 greatly impacted the ways we could engage with our community, Officer Janke was able to modify existing events and also establish new and innovative ways to engage and partner with the community. Some examples from 2020 include, in part:

Bicycle distributions	Mask collection and distribution	Meals for seniors	Freeze Pop Fridays
Birthday patrols	Fishing with kids	Heroes and helpers	Car parades
Food distributions- served 5,798 families	Neighborhood watch	Bus Stop Tuesdays	COVID-19 testing
Easter parades	Squad car story time	Bingo with Seniors	Chaska Cares team
Graduation parades	Youth coloring contests	LightsOn! Program	Hat and glove drive
Santa parade	Coffee with a Cop	Drug take back	Child safe gunlocks



CALLS FOR SERVICE

Chaska police officers respond to calls for service 24 hours a day, seven days a week. “Calls for Service” include everything that a Chaska police officer or community service officer responds to or self-initiates (such as a traffic stop or extra patrol). Please note that call volumes were significantly reduced for a period of time in 2020 during the onset of the COVID-19 pandemic, when many residents were staying home and some businesses and other locations were closed to the public.

CPD Calls for Service Comparison 2018-2020

Year	Total Calls for Service
2018	13,337
2019	12,906
2020	11,496



2018-2020 CRIME STATISTICAL DATA

CPD Citation and Arrest Data Comparison 2018-2020

Year	Citations Issued	Arrests
2018	1580	665
2019	1325	565
2020*	996	457

**COVID-19 operational and staffing changes reduced volume of traffic enforcement and some proactive services.*

CPD Part I Crime Statistics (2018-2020)

Part I Crimes	2018	2019	2020
Homicide	0	0	0
Rape	10	6	3
Robbery	3	2	4
Aggravated Assault	7	13	9
Residential Burglary	23	20	19
Non-Residential Burglary	9	8	6
Shoplifting	23	37	30
Theft—Building	27	34	12
Motor Vehicle Tampering	54	52	81
All Other Theft	102	129	107
Motor Vehicle Theft	14	8	15
Arson	0	1	2

Part I crimes are defined as serious crimes by a national Uniformed Crime Reporting Program, which allows crime to be uniformly tracked across the country. The applicable categories of Part I crimes are listed in the table to the left.

2018-2020 CRIME STATISTICAL DATA

CPD Part II Crime Statistics (2018-2020)

Part II Crimes	2018	2019	2020
Assaults-Other	83	70	57
ID Theft	7	6	5
Counterfeiting/Forgery	26	13	12
Bad Checks	4	5	2
Fraud	20	20	19
Stolen Property	5	9	10
Theft-Other	9	20	43
Weapons	11	13	8
Prostitution	0	1	0
Sex Offenses (Not Rape)	0	4	2
Drug Abuse/Narcotics	145	85	90
Crimes Against Family	8	4	4
Vandalism	65	62	65
Liquor Law Violations	19	11	8
Flee Police-On Foot	6	3	5
Flee Police—In Vehicle	1	0	2
Driving While Impaired	60	40	40
Juvenile - Alcohol Offense	7	5	1
Juvenile—Tobacco Offense	54	28	7
Juvenile—Curfew Offense	5	16	7
Juvenile—Runaway	18	22	15

Part II crimes are defined as less serious crimes by a national Uniformed Crime Reporting Program, which allows crime to be uniformly tracked across the country. The applicable categories of Part II crimes are listed in the table to the left.

USE OF FORCE DATA

Overview

Since 2012, the Chaska Police Department has been collecting and categorizing use of force data within our record management system. Department members are required by policy to submit use of force reports after each use of force incident, which detail the number and type of force actions used during an incident. All uses of force are reviewed by department supervisors to assess the reasonableness of force used and to identify possible training needs, policy infractions, and/or staff misconduct.

The Chaska Police Department defines force as “any use of force beyond the mere, resistance free application of handcuffs.” Police officers utilizing physical techniques or tactics, chemical agents, weapons, or other devices on another person to gain compliance are required to complete a written report. During this process, officers classify the type of force used and the number of each force action used. It is not considered a use of force when a person allows themselves to be searched, escorted, handcuffed, or restrained.

Some classifications of force are not an actual physical application of force used. For instance, Chaska police officers are mandated to report instances when less-lethal devices are displayed to gain compliance. Use of force classifications include:

Verbal Commands	Pressure Points	Taser Deployment	Taser Displayed
Soft Hand Techniques	Hobble Restraint	Escort Holds	Collapsible Baton
Pepper Spray	Arm-Bar	Take-Down	Strikes
Joint Manipulation	PepperBall	BolaWrap	Firearm Used

USE OF FORCE DATA

CPD Use of Force Data (2018-2020)

Data Category	2018	2019	2020
Total Calls for Service	13,337	12,906	11,496
Total Force Incidents*	54	45	36
Percentage of Incidents—No Force Used	99.6%	99.7%	99.7%
Percentage of Incidents—Forced Used	0.4%	0.3%	0.3%
Total Force Actions**	131	77	69
Reported Officer Injuries	3	2	3
Reported /Suspected Subject Injuries	1	2	3

Total Force Actions By Type*** (Combination of 2018-2020 Data)

Force Classification	Total Usage 2018-2020
Verbal Commands	96
Soft Hand Techniques	63
Pepper Spray	0
Pressure Points	4
Taser Displayed	24
Taser Deployed	3
Hobble Restraint Used	7
Escort Holds	12
Baton Used	0
Arm-Bar Used	18
Take-Down Used	19
Strikes Used	0
Joint Manipulation	26
Firearm Displayed	5
PepperBall/BolaWrap	0
Firearm Used	0

**** "Force Incident" refers to a specific incident (traffic stop, call for service) in which force is used.***

***** "Total Force Actions" account for force incidents in which more than one use of force occurs during an incident (example-verbal commands, escort hold, and taser displayed) during the same incident. Officers are required to document each individual force action used.***

****** Three years of data was combined to provide perspective on the types of force used by the department during a longer duration of time (2018-2020).***

DRAFT

- MINUTES -
CHASKA CITY COUNCIL
June 7, 2021

1. Call to Order
The meeting was called to order by Mayor Windschitl at 7:05 pm.

2.Pledge of Allegiance

3. Roll Call
Roll call was taken. Present: Councilmembers Hatfield, Hubbard, Huang, Grau, and Mayor Windschitl.
Absent: None.

Also Present: Luke Melchert, City Attorney; Kevin Wright, Communication Director; Nate Kabat, Assistant Administrator.

4. Adopt the Agenda
Motion by Councilmember Hubbard, second by Councilmember Hatfield to adopt the agenda as presented. Motion carried.

5. Visitor Presentation
5.A. Certificate of Appreciation for Mike Tudor – Cable Communications Coordinator
Communications Director, Kevin Wright, recognized Mike Tudor for his many years of service to the City of Chaska and presented him with a certificate.

The Council thanked Mike for his hard work and dedication during his years working with the City.

5.B. Downtown Special Service District/Strategic Plan 2021-26 – Downtown Business Alliance/Dan Keyport & Steve Ritz
Dan Keyport and Steve Ritz presented the Downtown Special Service Strategic Plan 2021-26 to the Council.

6. Minutes
Motion by Councilmember Hatfield, second by Councilmember Hubbard to approve the minutes of the May 17, 2021 City Council meeting. Motion carried.

7. Consent Agenda
Motion by Councilmember Huang, second by Councilmember Grau to approve the Consent Agenda Items A through H:

A. Temporary Liquor Licenses for Southwest Metro Chamber of Commerce
   Motion to approve Temporary On-Sale Intoxicating License TW.21-02 and Temporary On-Sale 3.2% Malt Liquor License T32.21-01 for the SW Metro Chamber of Commerce at Taste of Chaska.

DRAFT

B. School District 112 Contract for CPD School Resource Officers
   Motion to authorize the City Administrator to sign the Memorandum of Understanding Between the City of Chaska and Eastern Carver County Schools, effectively authorizing the Chaska Police Department to continue staffing 2 full-time SROs at schools located within the city limits of Chaska.
C. Adopt Resolution 2021-32, Ending a Local Emergency Declaration
   Motion to approve Resolution 2021-32 ending a local emergency declaration.
   Councilmember Grau mentioned that this is a small victory and to continue to be mindful and maintain some social distancing.
D. Approval of 2020 Interfund Transfers
   Motion to approve 2020 interfund transfers to be reported as Other Financing Sources and Uses in the 2020 Annual Financial Report.
E. Adopt Resolution 2021-35, Approve Construction Plans for Clover Ridge Drive/Chaska Creek Boulevard Phase II
   Motion to adopt Resolution No. 2021-35, approving the construction documents for the Clover Ridge Drive/Chaska Creek Boulevard Improvements Phase II, and authorizing the solicitation of public bids.
F. Consideration of Purchase Agreement for 401 Pine Street North - Library Project
   Motion to approve the purchase agreement for the purchase of 401 North Walnut Street at the price of $435,000, and to authorize the Mayor and the City Administrator to execute the purchase agreement on behalf of the City.
G. Adopt Resolution 2021-33, Bond Sale Reimbursement for 401 Pine Street North
   Motion to adopt Resolution 2021-33 relating to financing certain proposed projects and establishing compliance with reimbursement bond regulations under the Internal Revenue Code.
H. Adopt Resolution 2021-34, Interfund Tax-Increment Project Financing for 401 Pine Street North
   Motion to approve Resolution No. 2021-34 providing for the interfund loan for tax-increment project financing.

Motion carried.

8. Action Items

8.A. Public Hearing: Adopt Resolution 2021-36, 2021 Downtown Reconstruction Assessment Hearing
Assistant Administrator Kabat introduced and presented the item to the Council.

Mayor Windschitl opened the public hearing at 7:43 pm.

Craig Warner, 416 Chestnut, addressed the Council and stated he is being assessed $18,000 for the Fifth Street project. He stated his building does not touch the street and he feels it is a lot of money. He noted Wells Fargo uses the street regularly and does not appear to have been assessed.

DRAFT

Assistant Administrator Kabat stated if a property has access to the street, then it was evaluated and assessed. He noted that Wells Fargo will be assessed when they start the Fourth Street project. He informed Mr. Warner that he is welcome to file an appeal regarding the assessment.

Mayor Windschitl informed Mr. Warner that he will need to go on record and state his intention to file an appeal to start the process. Assistant Administrator Kabat took Mr. Warner's contact information to help him further with the appeal process.

No one else wished to address the Council.

Mayor Windschitl closed the public hearing at 7:53 pm.

Motion by Councilmember Huang, second by Councilmember Hubbard to adopt Resolution No. 2021-36, 2021 Downtown Reconstruction Assessment Hearing.

9. Bills
9.A. Accounts Payable Council Roster 6-7-2021

The Council requested further information about bills on pages 16 and 18.

Assistant Administrator Kabat provided further information regarding those bills.

Motion by Councilmember Huang, second by Councilmember Hatfield to approve the bills as presented. Roll call was taken. Voting aye: Councilmembers Hatfield, Hubbard, Huang, Grau and Mayor Windschitl. Voting nay: None
Motion carried.

10. Other Business
10.A. City Administrator's Report
10.A.i. Bi-Weekly Report 6-7-2021

Councilmember Grau:

- Wished the entire community and LGBTQIA Members a happy Pride Month.
- Noted the Pride Picnic is on June 27th from 4:00 – 6:00pm at City Square Park.
- Recognized June 19th as a celebration of the end of slavery in the U.S.

Councilmember Huang:

- Recognized the passing of Golf Architect, Arthur Hills at the age of 91 on May 18th.
- Noted the Memorial Day Service at Veterans Park was excellent.
- Noted the Chaska High School Theater wrapped up their Spring Musical Production of Beauty and the Beast and stated it was an excellent show.
- Congratulated Chaska High School boys and girls golf teams on their championship.
- Recognized and congratulated the Chaska High School graduates and other students for finishing a difficult school year.
- Noted congratulations are due to Chief Seibert for the $187,000 radio grant.
- Stated he is excited about Metronet Fiber Services working with the City.

DRAFT

- Reported that Southwest Transit restarted prime service on June 5th; available Saturdays from 6:30am – 5:30pm, Monday through Friday offering 494 Corridor Services, and Monday through Friday from 9:00am – 12:00pm offering Grocery Services.
- Reported that starting on June 8th from the Eden Prairie Station, Southwest Transit is offering transportation to twins games, using the Southwest mobile app to reserve a seat.

Councilmember Hubbard:

- Stated she is looking forward to the pride events.
- Noted on June 17th there is a food distribution drive through at the old Gedney Factory site.
- Noted Cones with a Cop is on June 16th at 3:00pm at Culvers.
- Stated the Purple Rain exhibit is on June 17th at 6:30pm – 8:30pm at the Community Center.
- Reported the Chaska bear has moved on from the community and reminded everyone to take down bird feeders and keep a watchful eye on your pets and children.
- Reported on June 6th her son and her attended the Chaska Family Fishing Clinic and noted it was a wonderful event with helpful knowledgeable volunteers.
- Wished everyone a healthy and safe summer and encouraged people to check out the great summer events and series starting soon.

Councilmember Hatfield:

- Thanked everyone for the great Memorial Day event.
- Reported the Chaska High School Band did a phenomenal job at the Memorial Day event.
- Noted the Farmers Market starts on June 16th at 3:00pm at City Square Park and encouraged people to attend.

Assistant Administrator Kabat:

- Reminded the Council of the upcoming Work Session on June 21st at 5:45pm and reported there will be no meetings on July 5th due to observation of the 4th of July holiday.

Mayor Windschitl:

- Noted the Summer concert series is starting soon and will be on Tuesdays and Fridays and encouraged people to check those out.
- Reported that the Emergency Operations Center closed their doors a few weeks ago and on June 16th will hold their final gathering. He stated he is so proud to be associated with that group and recognized what they achieved and thanked them for their hard work.
- Noted the bridge will be up in a few weeks probably, stated it will be exciting to have that done.
- Reported that there will be fireworks on the 4th of July.
- Recognized and congratulated the Chaska High School Class of 2021.
- Wished all dads a Happy Father's Day.

11. Adjourn

DRAFT

Motion by Councilmember Hubbard, second by Councilmember Huang to adjourn the meeting at 8:27 pm.
Motion carried.

REQUEST FOR ACTION
CHASKA CITY COUNCIL
06/21/2021

Subject: **Acceptance of Coronavirus Local Fiscal Recovery Funds Established Under the American Rescue Plan Act**

Prepared by: Kelly Grinnell, Finance Manager

Reviewed by: Noel Graczyk, Administrative Services Director

BACKGROUND

Congress adopted the American Rescue Plan Act (ARPA) in March 2021. ARPA includes $65 Billion in recovery funds for U.S. cities to respond to the impact of COVID-19 and to contain the disease. ARPA provides that non-entitlement cities (typically cities under 50,000 in population) receive funds from their respective state. The State of Minnesota's COVID-19 Response Accountability Office has created an online form to request ARPA funds.

The enclosed resolution authorizes City staff, Mayor, and City Attorney to take necessary actions to receive the City's ARPA funds. The resolution designates City Administrator Matt Podhradsky as the Authorized Representative and Administrative Services Director Noel Graczyk as the Contact Person for the funding request.

STAFF RECOMENDATION

Staff recommends adoption of the proposed resolution.

CITY COUNCIL ACTION REQUESTED

Motion to approve Resolution No. 2021-___ Accepting the Coronavirus Local Fiscal Recovery Funds Established under the American Rescue Plan Act.

CITY OF CHASKA
CARVER COUNTY, MINNESOTA

RESOLUTION

DATE 06/21/2021 RESOLUTION NO. 2021-39

MOTION BY COUNCILMEMBER SECOND BY COUNCILMEMBER

A RESOLUTION ACCEPTING THE CORONAVIRUS LOCAL FISCAL RECOVERY FUNDS ESTABLISHED UNDER THE AMERICAN RESCUE PLAN ACT

WHEREAS, since the first case of Coronavirus Disease 2019 ("COVID-19") was discovered in the United States in January 2020, the disease has infected over 33 million and killed over 600,000 Americans ("Pandemic"). The disease has impacted every part of life: as social distancing became a necessity, businesses closed, schools transitioned to remote education, travel was sharply reduced, and millions of Americans lost their jobs; and

WHEREAS, because of the Pandemic, cities have been called on to respond to the needs of their communities through the prevention, treatment, and vaccination of COVID-19; and

WHEREAS, city revenues, businesses, and nonprofits in the city have faced economic impacts due to the Pandemic; and

WHEREAS, Congress adopted the American Rescue Plan Act in March 2021 ("ARPA") which included $65 Billion in recovery funds for cities across the country; and

WHEREAS, ARPA funds are intended to provide support to state, local, and tribal governments in responding to the impact of COVID-19 and in their efforts to contain COVID-19 in their communities, residents, and businesses; and

WHEREAS, the final amount allocated to the City of Chaska ("City") pursuant to the ARPA ("Allocation") has yet to be determined, but is expected to be approximately $2,833,845; and

WHEREAS, the United States Department of Treasury has adopted guidance regarding the use of ARPA funds; and

WHEREAS, the City, in response to the Pandemic, has had expenditures and anticipates future expenditures consistent with the Department of Treasury's ARPA guidance; and

WHEREAS, the State of Minnesota will distribute ARPA funds to the City because its population is less than 50,000.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHASKA, MINNESOTA AS FOLLOWS:

1. The City intends to collect its share of ARPA funds from the State of Minnesota to use in a manner consistent with the Department of Treasury's guidance.

2. City staff, together with the Mayor and the City Attorney are hereby authorized to take any actions necessary to receive the City's share of ARPA funds from the State of Minnesota for expenses incurred because of the Pandemic.

3. City staff are hereby authorized to complete the Local Government ARP Funding Request Form on the Minnesota COVID-19 Response Accountability Office website, designating City Administrator Matt Podhradsky as the Authorized Representative and Administrative Services Director Noel Graczyk as the Contact Person.

4. City staff, together with the Mayor and the City Attorney are hereby authorized to make recommendations to the City Council for future expenditures that may be reimbursed with ARPA funds.

Passed and adopted by the City Council of the City of Chaska, Minnesota this 21st day of June 2021.

_____
Mark Windschitl, Mayor

Attest:_____
Deputy Clerk

REQUEST FOR ACTION
CHASKA CITY COUNCIL
6/21/2021

Subject: **Innovation Performance Measures for 2021 and 2020 Program Results**

Prepared By: Matt Burt, Accountant

Reviewed by: Noel Graczyk, Administrative Services Director

Each year prior to July 1st, the City of Chaska must declare the intent of the City to participate in the annual State program for Local Results and Innovation Performance Measures. Participation by the City in the 2021 Program is voluntary, must be approved by City Council resolution, and reported to the State Auditor prior to July 1, 2021. Participation in the 2021 Program will be the ninth consecutive year of participation by the City.

In accordance with 2020 Program requirements, the City must report on at least 10 of 29 defined standard measures across six defined categories. Attached is a listing of the standard measures and the eleven measures as selected by the City for 2021. Also attached is a report with 2020 Program results.

The Legislature provides two incentives to cities that participate in the 2021 Program. The first incentive provides cities an additional $0.14 per capita Local Government Aid (LGA) payment in 2021. With a 2010 Census population of 23,770 the financial incentive to Chaska will be approximately $3,300.

The second incentive will be the lifting of overall levy limits on taxes payable in future years. This second incentive is of particular importance to Chaska. The current street renovation program anticipates funding from taxes payable 2022 and future years. The ability for the City to remove levy limits in future years will facilitate implementation of the street renovation program.

Additional LGA aid as provided may be used in 2021 to conduct an annual performance survey based on statistical sampling consistent with prior year surveys. This survey with reduced scope will be consistent with a City-wide survey conducted by the City approximately every five years.

Staff recommends participation in the 2021 Performance Standards Program for cities and therefore recommends approval of the proposed resolution.

CITY COUNCIL ACTION REQUESTED

Motion to approve adopt Resolution 2021-___ Approving 2021 Performance Measures.

CITY OF CHASKA
CARVER COUNTY, MINNESOTA

RESOLUTION

DATE 06/21/2021 RESOLUTTION 2021-40

MOTION BY COUNCILMEMBER_____ SECOND BY COUNCILMEMBER_____

A RESOLUTION APPROVING 2020 PERFORMANCE MEASURES

WHEREAS, benefits to the City of Chaska for participation in the Minnesota Council on Local Results and Innovation's comprehensive performance measurement program outlined in Minnesota Statutes §6.91 and include eligibility for a reimbursement as set by State Statute; and,

WHEREAS, any city participating in the comprehensive performance measurement program is also exempt from levy limits for taxes, if levy limits are in effect; and,

WHEREAS, the City Council of the City of Chaska has adopted and implemented at least ten of the performance measures, as developed by the Council on Local Results and Innovation, and a process to use this information to help plan, budget, manage and evaluate programs and process for optimal future outcomes; and,

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Chaska, Minnesota, will continue to report the results of the performance measures to its citizenry by the end of the year through publication, direct mailing, posting on the city's website, or through public hearing at which the budget and levy will be discussed and public input allowed.

FURTHER, BE IT RESOLVED, that the City Council of the City of Chaska will submit to the Office of the State Auditor the actual results of the performance measures adopted by the City of Chaska.

Passed and adopted by the City Council of the City of Chaska, Minnesota, this 21st day of June 2021.

_____
Mark Windschitl, Mayor

Attest:_____
Chaska Deputy Clerk

City of Chaska
Model Performance Measures Results from 2020

The City of Chaska has chosen to participate in a standard measures program through the State of Minnesota. The following reports on the most current information obtained regarding the eleven measures as selected by the City from six categories as approved by the State.

General:

- 87% of Chaska citizens believe the overall quality of services provided by the City is good or excellent.*
- According to the Carver County Records for taxes payable in 2020, market value for all real and personal property increased 9.09%.
- 94% of Chaska citizens believe that the overall appearance of the City is good or excellent and heading in the right direction.*
- 94% of citizens rated the quality of city recreational programs and facilities as good or excellent.*

General - Bond Ratings:

- General Obligation Bonds carry an "AA" rating by Standard and Poor's.
- Electric Revenue Bonds carry an "A" rating by Standard and Poor's and an "A3" rating by Moody's.
- EDA Lease Revenue and Limited Tax Bonds, carry an "AA-" rating by Standard and Poor's.

Police Services:

- From a survey conducted by the Chaska Police Department 93% of citizens have not limited or changed their activities in the past year due to fear of crime. Also, 82% of residents responded no when asked if they had been a victim of a crime in Chaska within the past year. When asked if they have considered moving because of a dangerous neighborhood 95% said no.
- The average police response time for the Chaska Police Department is 4 minutes and 8 seconds.

Fire Services:

- The City of Chaska's insurance industry rating of fire services is 4. The Insurance Service Office issues these ratings throughout the country for the effectiveness of their fire protection services and equipment to protect their community. The classification ranges from 1 to 10, with 1 being the highest ranking.
- The Chaska Fire Department's average response time was 6 minutes and 11 seconds.
- Emergency Medical Services response time was 6 minutes and 11 seconds.

Streets:

- 73% of citizens rated the road conditions for Chaska as good or excellent.*
- 85% of citizens rated the quality of snowplowing on city streets as good or excellent.*

Water:

- 95% of citizens rated the dependability of city water supply services as good or excellent.*
- 81% of citizens rated the quality of city water supply services as good or excellent.*
- The operating cost per 1,000,000 gallons of water pumped was $2,897.

Sanitary Sewer:

- 95% of citizens rated the City sanitary sewer services as good or excellent.*
- The number of sewer blockages on the city system per 100 connections was 0.

*City of Chaska Residential Study 2018, by *Decision Resources, Ltd.*

Standard Measures for Cities = Chaska for 2021

Category	#	Measure	Notes:
General	1.	Rating of the overall quality of services provided by your city (survey data, provide year completed and total responses)	Example of responses: excellent, good, fair, poor
	2.	Percent change in the taxable property market value	County assessor's office data
	3.	Citizens' rating of the overall appearance of the city (survey data, provide year completed and total responses)	Example of responses: excellent, good, fair, poor
	4.*	Nuisance code enforcement cases per 1,000 population	(Number of cases / Population) x 1,000 = cases per 1,000 population
	5.*	Number of library visits per 1,000 population	(Number of visits / Population) x 1,000 = visits per 1,000 population
	6.*	Bond rating	Standard & Poor's Ratings Services or Moody's Investor Services
	7.	Citizens' rating of the quality of city recreational programs and facilities (survey data, provide year completed and total responses)	Example of responses: excellent, good, fair, poor
	8.*	Accuracy of post election audit (% of ballots counted accurately)	
Police Services	9.	Part I and II Crime Rates	Submit data as reported by the Minnesota Bureau of Criminal Apprehension
	10.*	Part I and II Crime Clearance Rates	Submit data as reported by the Minnesota Bureau of Criminal Apprehension
	11.	Citizens' rating of safety in their community (survey data, provide year completed and total responses)	Example of responses: very safe, somewhat safe, neither safe nor unsafe, somewhat unsafe, very unsafe
	12.	Average police response time	Average time it takes to respond to top priority calls from dispatch to officer on scene.
Fire & EMS Services	13.	Insurance industry rating of fire services	Insurance Service Office (ISO) Rating. The ISO issues ratings to fire departments throughout the country for the effectiveness of their fire protection services and equipment. ISO analyzes data and then assigns a classification from 1 to 10. Class 1 represents superior property fire protection and Class 10 indicates that the area's fire suppression program does not meet ISO's minimum criteria.
	14.	Citizens' rating of the quality of fire protection services (survey data, provide year completed and total responses)	Example of responses: excellent, good, fair, poor
	15.	Average fire response time	Average time it takes from dispatch to apparatus on scene for calls that are dispatched as a possible fire
	16.*	Fire calls per 1,000 population	(Number of calls / population) x 1,000 = calls per 1,000 population
	17.*	Number of fires with loss resulting in investigation	
	18.*	EMS calls per 1,000 population	(Number of calls / population) x 1,000 = calls per 1,000 population
	19.	Emergency Medical Services average response time	Average time it takes from dispatch to arrival of EMS
Streets	20.	Average city street pavement condition rating	Provide average rating and the rating system program/type. Example, 70 rating on the Pavement Condition Index (PCI).
	21.	Citizens' rating of the road conditions in their city (survey data, provide year completed and total responses)	Example of responses: excellent, good, fair, poor. Alternatively: good condition, mostly good condition, many bad spots
	22.*	Expenditures for road rehabilitation per paved lane mile rehabilitated (jurisdiction only roads)	Total cost for rehabilitations / lane miles rehabilitated
	23.*	Percentage of all jurisdiction lane miles rehabilitated in the year	Lane miles rehabilitated in year / total number of lane miles
	24.*	Average hours to complete road system during snow event	
	25.	Citizens' rating of the quality of snowplowing on city streets (survey data, provide year completed and total responses)	Example of responses: excellent, good, fair, poor
Water	26.	Citizens' rating of the dependability and quality of the city water supply (survey data, provide year completed and total responses)	Example of responses: excellent, good, fair, poor
	27.	Operating cost per 1,000,000 gallons of water pumped/produced	Centrally provided system: (actual operating expense for water utility / (total gallons pumped / 1,000,000)) = cost per million
Sanitary Sewer	28.	Citizens' rating of the dependability and quality of city sanitary sewer service (Provide year completed and total responses)	Example of responses: excellent, good, fair, poor
	29.	Number of sewer blockages on city system per 100 connections	Centrally provided system: (Number of blockages / number of connections) x 100 = blockages per 100 connections

O = 2021 Chaska Performance Program Measures

REQUEST FOR ACTION
CHASKA CITY COUNCIL
June 21, 2021

Subject: **Resolution of support for the 2021 Transportation Economic Development Infrastructure Funding Application for the SW Chaska Business Park Sewer Extension**

Prepared By: Nate Kabat

Background

The City of Chaska has long identified 360 acres of undeveloped land in the SW growth area of the City for 4.4 million square feet of industrial and office space. Located adjacent US Highway 212, the area is served by three interchanges at County Road 10, County Road 44 and County Road 11. With the opening of the interchange at Big Wood's Blvd. in 2019 and the first two industrial buildings approved for development by Oppidan beginning in the summer of 2021, Chaska's Southwest growth area is nearly ready for this development. A critical piece to opening this area of the industrial and business development envisioned for the area is extending the sewer up Creek Road to serve this area.

Staff have been aggressively pursuing funding opportunities to support the $10.5 million sewer extension project that will support the planned business park. One source to pursue is the Transportation Economic Development Infrastruture Program through MN Dept. of Employment and Economic Development. The attached resolution is a requirement for the City's submission of the sewer extension project to the program for funding consideration. The resolution expresses the City Council's support for the project and for utilizing a potential grant award to support implementation.

CITY COUNCIL ACTION REQUESTED

Motion to approve Resolution 2021-37 of support for the 2021 Transportation Economic Development Infrastructure funding application for the Southwest Chaska Business Park development sewer extension project in Chaska.

CITY OF CHASKA
CARVER COUNTY, MINNESOTA

RESOLUTION

DATE 06/21/2021 RESOLUTION NO. 2021-37

MOTION BY COUNCILMEMBER SECOND BY COUNCILMEMBER

A RESOLUTION REQUESTING SUPPORT FOR THE 2021 TRANSPORTAION ECONOMIC DEVELOPMENT INFRASTRUCTURE FUNDING APPLICATION FOR THE SOUTHWEST CHASKA BUSINESS PARK DEVELOPMENT SEWER EXTENTION PROJECT IN CHASKA

WHEREAS the City of Chaska act as the legal sponsor for the project contained in the Transportation Economic Development Infrastructure (TEDI) Program Application to be submitted by August 27, 2021 and that Matt Podhradsky, City Administrator and Nate Kabat, Assistant City Administrator are hereby authorized to apply to the Department of Employment and Economic Development for funding of this project on behalf of the City of Chaska; and,

WHEREAS the City of Chaska has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to ensure matching funds, adequate construction, operation, maintenance and replacement of the proposed project for its design life; and,

WHEREAS the City of Chaska has not violated any Federal, State or local laws pertaining to fraud, bribery, graft, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice; and,

WHEREAS upon approval of its application by the state, the City of Chaska, may enter into an agreement with the State of Minnesota for the above-referenced project, and that it will comply with all applicable laws and regulations as stated in all contract agreements; and,

WHEREAS the City of Chaska, is committed to the local match requirement. Those funds will come from the general city account; and,

WHEREAS the City of Chaska confirms that all funding necessary for the project is secured and the city will provide funds to complete the project; and,

WHEREAS the City of Chaska will the repay the grant if milestones are not realized by the completion date identified in the Application; and,

WHEREAS the City of Chaska certifies that it will comply with all applicable laws, regulations, and rules of the Application; and,

WHEREAS the sources and uses, private investors, equity, and other financing commitments represented in the attached document are accurate; and,

WHEREAS Matt Podhradsky, City Administrator and Nate Kabat, Assistant City Administrator, or their successors in office, are hereby authorized to execute such agreements, and amendments thereto, as are necessary to implement the project on behalf of the applicant.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Chaska, Minnesota, Passed and adopted by the City Council of the City of Chaska, Minnesota, this 21st day of June 2021.

_____
Mark Windschitl, Mayor

Attest:_____
Chaska Deputy Clerk

REQUEST FOR ACTION
CHASKA CITY COUNCIL
6/21/2021

Subject: **Massage Therapy Registration**

Prepared By: Denise Beebe, Senior Clerk

Tsue French, 112731 Hundertmark Rd, Chaska, Minnesota has made application to register as a Massage Therapist which will allow her to work as a massage therapist out of Tonia's Salon, 117 W. 2nd St, Chaska. She has provided the necessary documentation and paid the fee.

Staff recommends approval of the registration application.

CITY COUNCIL ACTION REQUESTED

Motion to approve Massage Therapy Registration No. MTR-21-06 to allow Tsue French to practice Therapeutic Massage out of Tonia's Salon, 117 W. 2nd St, Chaska.

REQUEST FOR ACTION
CHASKA CITY COUNCIL
06/21/2021

Subject: **Zoning Ordinance Amendment – PRD-44 (Chaska Points West 4th) to Allow Unenclosed Front Porches to Encroach into Front Setback**

Applicant: City of Chaska

Case No.: 2021-12

Synopsis: The City is requesting a Zoning Ordinance Amendment to Ordinance No. 737 (PRD-44) to allow unenclosed porches to encroach into the Victoria Road setback up to 8 feet for the three lots in Chaska Points West 4th that front on Victoria Drive

Prepared By: Elizabeth Hanson

Staff Recommendation: Motion to adopt Ordinance

BACKGROUND

In April 2003, the preliminary plat and rezoning (PRD-44; Ord. No. 737) was approved for Chaska Points West 4th Addition. In May 2003, the final plat was approved. Lots 2-4 Block 1 of Chaska Points West 4th are the only single-family lots in the development that access from Victoria Drive. Lots 2-4 were platted to encompass relocated homes from the existing development area. The other lots of the Chaska Points West 4th development access from internal private streets, and had all new homes built on them.



PRD-44 zoning requires a 70 foot centerline setback at Victoria Drive. When Lot 4 Block 1's home (721 Victoria Drive) was relocated on to the parcel it was placed right at the front setback line of 35 feet. This home currently does not have an unenclosed front porch. The other two lots, Lots 2-3 Block 1, do have unenclosed front porches.



(Left Image: Lot 4, Block 1 ; Center and Right Images: Lots 2-3, Block 1)

Unenclosed front porches are a traditional element on most homes. In recent years and in newer single-family developments the City has allowed unenclosed front porches to encroach into front setbacks up to 8 feet. This allowance has been applied in the The Harvest, Nickel Creek, Red Cedar Creek, Founders Ridge, etc. As such, it has almost become customary in standard single-family developments to allow this encroachment. The City is asking for a request to amend the zoning to allow for a consistent application in this development for Lots 2-4 Block 1, specifically so that Lot 4, Block 1 has ability to construct an unenclosed front porch that meets zoning.

CURRENT REQUEST

The request to amend the PRD-44 zoning is to allow unenclosed porches to encroach into the Victoria Road setback up to 8 feet for the three lots (Lots 2-4, Block 1) in Chaska Points West 4th that front on Victoria Drive.

Staff is proposing to amend Ordinance No. 737 (PRD-44) Section 3 to include the following standard:

6. Unenclosed front porches for Lots 2-4, Block 1 of Chaska Points West 4th Addition can encroach into the front setback up to a maximum of 8 feet.

PLANNING COMMISSION ACTION TAKEN 06/09/21:

Motion to recommend approval of the Zoning Ordinance Amendment that would modify Section 3 of PRD-44.

CITY COUNCIL ACTION REQUESTED

Motion to adopt Ordinance No. 997 approving the Zoning Ordinance Amendment to PRD-44.

ORDINANCE NO. 997

AN ORDINANCE AMENDING ZONING ORDINANCE NO. 737 (PRD-44)

THE CITY COUNCIL OF THE CITY OF CHASKA DO ORDAIN:

Section I. Section 3 of Ordinance No. 737 (PRD-44) of the Zoning Ordinance, City of Chaska, Minnesota is hereby amended to read as follows:

In addition to the Concept Plan graphics referenced above, the PRD-44 District uses and regulations shall more specifically be as follows:

1. Permitted uses shall be single-family at a maximum net density of 6 units per acre and other customary accessory uses.

2. Minimum building setbacks shall be as follows:

   From centerline of Engler Boulevard: 150 feet
   From centerline of Victoria Drive: 70 feet
   Between Homes: 15 feet
   Curb of private street to front of Home: 25 feet

3. Minimum setback for parking and driving areas from exterior property lines shall be 5 feet, except that 75 feet shall be required from the centerline of Engler Boulevard.

4. Maximum gross building coverage shall be 15%.

5. Individuals, builders or groups of builders shall not construct Patio home styles having substantially similar appearance from the street to other Patio homes within two lots on each side, directly across or diagonally across from the same unit. No building permit shall be issued for a patio home inconsistent with this requirement.

6. Unenclosed front porches for Lots 2-4, Block 1 of Chaska Points West 4th Addition can encroach into the front setback up to a maximum of 8 feet.

Section II. Effective Date. This Ordinance shall be in full force and effect from and after its date of passage, adoption, and publication according to law.

Passed and adopted by the City Council of the City of Chaska, Minnesota this 21st day of June, 2021.

_____
Mark Windschitl, Mayor

Attest:_____
Chaska Deputy Clerk

ORDINANCE NO.

AN ORDINANCE AMENDING ZONING ORDINANCE NO. 737 (PRD-44)

THE CITY COUNCIL OF THE CITY OF CHASKA DO ORDAIN:

Section I. Section 3 of Ordinance No. 737 (PRD-44) of the Zoning Ordinance, City of Chaska, Minnesota is hereby amended to read as follows:

In addition to the Concept Plan graphics referenced above, the PRD-44 District uses and regulations shall more specifically be as follows:

1. Permitted uses shall be single-family at a maximum net density of 6 units per acre and other customary accessory uses.

2. Minimum building setbacks shall be as follows:

   From centerline of Engler Boulevard: 150 feet
   From centerline of Victoria Drive: 70 feet
   Between Homes: 15 feet
   Curb of private street to front of Home: 25 feet

3. Minimum setback for parking and driving areas from exterior property lines shall be 5 feet, except that 75 feet shall be required from the centerline of Engler Boulevard.

4. Maximum gross building coverage shall be 15%.

5. Individuals, builders or groups of builders shall not construct Patio home styles having substantially similar appearance from the street to other Patio homes within two lots on each side, directly across or diagonally across from the same unit. No building permit shall be issued for a patio home inconsistent with this requirement.

6. Unenclosed front porches for Lots 2-4, Block 1 of Chaska Points West 4th Addition can encroach into the front setback up to a maximum of 8 feet.

Section II. Effective Date. This Ordinance shall be in full force and effect from and after its date of passage, adoption, and publication according to law.

Passed and adopted by the City Council of the City of Chaska, Minnesota this 21st day of June, 2021.

_____
Mark Windschitl, Mayor

Attest:_____
Chaska Deputy Clerk

ORDINANCE NO. 737

AN ORDINANCE AMENDING ORDINANCE NO. 229 (ZONING ORDINANCE) OF THE CITY OF CHASKA BY REZONING CERTAIN REAL ESTATE WITHIN THE CITY OF CHASKA FROM O-Open TO PRD-44 AND BY ESTABLISHING PERMITTED USES AND REGULATIONS FOR PRD-44

THE CITY COUNCIL OF THE CITY OF CHASKA DO ORDAIN:

Section I. Rezoning. The boundaries of the Zoning Districts as established by Ordinance No. 229 and as shown on the Zoning Map of Chaska, Minnesota are hereby amended as follows:

The following described real estate situated in the City of Chaska is hereby removed from the O-Open Development District and rezoned to Planned Residential Development District No. 44 (PRD-44):

All that part of the South Half of the Southeast Quarter of the Southwest Quarter of Section 32, Township 116 North, Range 23 West, lying Southerly and Westerly of County Road #11. Except that part that lies within Carver County Highway Right-of-Way Plat No. 1.

Section II. The "Points West 4th Addition Concept Plan" shall serve as the general guide for development of the area, including the following graphic exhibits, which together constitute such Concept Plan:

A. Preliminary Plat, dated March 7, 2003
B. Preliminary Grading Plan, dated March 7, 2003
C. Preliminary Utility Plan, dated March 7, 2003
D. Preliminary Street and Storm Sewer Plan, dated March 7, 2003
E. Building elevations: Shaker Heights, Pinehurst (w/2-car garage), Bloomington, Hinshaw, and Fairborn

Section III. In addition to the Concept Plan graphics referenced above, the PRD-44 District uses and regulations shall more specifically be as follows:

1. Permitted uses shall be single-family at a maximum net density of 6 units per acre and other customary accessory uses.

2. Minimum building setbacks shall be as follows:

From centerline of Engler Boulevard: 150 feet
From centerline of Victoria Drive: 70 feet
Between Homes: 15 feet
Curb of private street to front of Home: 25 feet

3. Minimum setback for parking and driving areas from exterior property lines shall be 5 feet, except that 75 feet shall be required from the centerline of Engler Boulevard.

4. Maximum gross building coverage shall be 15%.

5. Individuals, builders or groups of builders shall not construct Patio home styles having substantially similar appearance from the street to other Patio homes within two lots on each side, directly across or diagonally across from the same unit. No building permit shall be issued for a patio home inconsistent with this requirement.

Section III. Effective Date. This Ordinance shall be in full force and effect from and after its date of passage, adoption, and publication according to law.

Passed and adopted by the City Council of the City of Chaska, Minnesota this 21st day of April, 2003.

Gary Van Eyll, Mayor

Attest: _____
Chaska Deputy Clerk

CITY OF CHASKA

Chaska Points West 4th

Date: 6/4/2021

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OFFICIAL PLAT

CHASKA POINTS WEST 4TH ADDITION

PLAT FILE NO.	1305A
C.R. DOC. NO.	363808

KNOW ALL MEN BY THESE PRESENTS: That Pro Team Builders and Developers, Inc., a Minnesota corporation, fee owner of the following described property situated in County of Carver, State of Minnesota, to wit:

All that part of the South Half of the Southeast Quarter of the Southwest Quarter of Section 32, Township 116 North, Range 23 West, lying Southerly and Westerly of County Road number 11. Except that part that lies within Carver County Highway Right of Way Plat No. 1.

And that City of Chaska, a Municipal corporation, fee owner, of the following described property.

That part of the Southwest Quarter of the Southwest Quarter of Section 32, Township 116, Range 23, Carver County, Minnesota, described as follows:

Commencing at the Southwest corner of the North Half of the Southeast Quarter of said Southwest Quarter; thence on an assumed bearing of South 02 degrees 24 minutes 14 seconds East, along the East line of said Southwest Quarter of the Southwest Quarter, a distance of 50.00 feet; thence North 88 degrees 13 minutes 47 seconds West, parallel with the North line of said Southwest Quarter of the Southwest Quarter, a distance of 163.58 feet; thence North 01 degrees 35 minutes 11 seconds East a distance of 92.04 feet to the point of beginning; thence return South 01 degrees 35 minutes 11 seconds West a distance of 92.04 feet; thence North 88 degrees 13 minutes 47 seconds West, parallel with the North line of said Southwest Quarter of the Southwest Quarter, a distance of 217.05 feet; thence North 02 degrees 24 minutes 14 seconds West, parallel with the East line of said Southwest Quarter of the Southwest Quarter, a distance of 618.75 feet to the centerline of Victoria Drive; thence Southeasterly along said centerline to a line that bears North 42 degrees 00 minutes 42 seconds East from the point of beginning; thence South 42 degrees 00 minutes 42 seconds West to the point of beginning.

AND

That part of the Southwest Quarter of the Southwest Quarter and the North Half of the Southeast Quarter of the Southwest Quarter all in Section 32, Township 116, Range 23, Carver County, Minnesota, described as follows:

Beginning at the Southwest corner of the North Half of the Southeast Quarter of said Southwest Quarter; thence on an assumed bearing of South 02 degrees 24 minutes 14 seconds East, along the East line of said Southwest Quarter of the Southwest Quarter, a distance of 50.00 feet; thence North 88 degrees 13 minutes 47 seconds West, parallel with the North line of said Southwest Quarter of the Southwest Quarter, a distance of 64.98 feet; thence North 01 degrees 35 minutes 11 seconds East a distance of 38.67 feet; thence North 40 degrees 21 minutes 18 seconds East a distance of 193.46 feet to the centerline of Victoria Drive; thence Southeasterly along said centerline to the South line of said North Half of the Southeast Quarter of the Southwest Quarter; thence Westerly along said South line to the point of beginning.

And that Bruce D. Wagener and Jennifer L. Wagener, husband and wife, fee owners, of the following described property:

That part of the Southwest Quarter of the Southwest Quarter and the North Half of the Southeast Quarter of the Southwest Quarter all in Section 32, Township 116, Range 23, Carver County, Minnesota, described as follows:

Commencing at the Southwest corner of the North Half of the Southeast Quarter of said Southwest Quarter; thence on an assumed bearing of South 02 degrees 24 minutes 14 seconds East, along the East line of said Southwest Quarter of the Southwest Quarter, a distance of 50.00 feet; thence North 88 degrees 13 minutes 47 seconds West, parallel with the North line of said Southwest Quarter of the Southwest Quarter, a distance of 64.98 feet; thence North 01 degrees 35 minutes 11 seconds East a distance of 38.67 feet to the point of beginning; thence return South 01 degrees 35 minutes 11 seconds West a distance of 38.67 feet; thence North 88 degrees 13 minutes 47 seconds West, parallel with the North line of said Southwest Quarter of the Southwest Quarter, a distance of 98.60 feet; thence North 01 degrees 35 minutes 11 seconds East a distance of 92.04 feet; thence North 42 degrees 00 minutes 42 seconds East a distance of 218.92 feet to the centerline of Victoria Drive; thence Southeasterly along said centerline to a line that bears North 40 degrees 21 minutes 18 seconds East from the point of beginning; thence South 40 degrees 21 minutes 18 seconds West to the point of beginning.

Have caused the same to be surveyed and platted as CHASKA POINTS WEST 4TH ADDITION and do hereby donate and dedicate to the public for public use forever the drive and the easements for drainage and utility purposes as shown on the plat.

In witness whereof said Pro Team Builders and Developers, ~~Inc.~~ LLC., a Minnesota corporation, has caused these presents to be signed by its proper officer this 12 day of August, 2003.

PRO TEAM BUILDERS AND DEVELOPERS, ~~INC.~~ LLC.

_____, Its Partner

STATE OF MINNESOTA
COUNTY OF Carver

The foregoing instrument was acknowledged before me this 12th day of August, 2003, by John Beck, Partner of Pro Team Builders and Developers, ~~Inc.~~ LLC., a Minnesota corporation, on behalf of the corporation.

THERESA M. BARCOMB NOTARY PUBLIC - MINNESOTA My Commission Expires Jan. 31, 2005

T.M. Barcomb
Notary Public, Hennepin County, Minnesota
My Commission Expires: 1-31-05

In witness whereof said City of Chaska, a Municipal corporation, fee owner, has caused these presents to be signed by its proper officer this 30th day of July, 2003.

CITY OF CHASKA

_____, Its Mayor

STATE OF MINNESOTA
COUNTY OF Carver

The foregoing instrument was acknowledged before me this 30th day of July, 2003, by Gary F. VanEgtl, Mayor of City of Chaska, a Municipal corporation, on behalf of the corporation.

Margo J. Stupp
Notary Public, Carver County, Minnesota
My Commission Expires: 1-31-06

In witness whereof said Bruce D. Wagener and Jennifer L. Wagener, husband and wife, have hereunto set their hands this 30th day of JULY, 2003.

Bruce D. Wagener

Jennifer L. Wagener

STATE OF MINNESOTA
COUNTY OF Carver

The foregoing instrument was acknowledged before me this 30th day of July, 2003, by Bruce D. Wagener and Jennifer L. Wagener, husband and wife.

THERESA M. BARCOMB NOTARY PUBLIC - MINNESOTA My Commission Expires Jan. 31, 2005

T.M. Barcomb
Notary Public, Hennepin County, Minnesota
My Commission Expires: 1-31-05

I hereby certify that I have surveyed and platted the property described on this plat as CHASKA POINTS WEST 4TH ADDITION; that the plat is a correct representation of the survey; that all distances are correctly shown on the plat in feet and hundredths of a foot; that all monuments have been correctly placed in or will be placed in the ground as shown, in accordance to Minnesota Statutes, Section 505.02, Subd. 1; that the outside boundary lines are correctly designated on the plat and that there are no wet lands as defined in Minnesota Statutes Section 505.02, Subd. 1 or public highways to be designated other than as shown.

Paul E. Otto
Paul E. Otto, Land Surveyor
Minnesota License Number 40062

STATE OF MINNESOTA
COUNTY OF WRIGHT

The foregoing instrument was acknowledged before me this 21st day of July, 2003, by Paul E. Otto, Land Surveyor, Minnesota License No. 40062.

MARY E. BODIN NOTARY PUBLIC-MINNESOTA MY COMMISSION EXPIRES 1-31-2005

Mary E. Bodin
Notary Public, Wright County, Minnesota
My Commission Expires: January 31, 2005

COUNTY SURVEYOR, Carver County, Minnesota
Pursuant to Chapter 395, Minnesota Laws of 1971, this plat has been approved this 26th day of August, 2003.

Gregory R. Lee, Asst. Co. Surveyor
John E. Freemyer, Carver County Surveyor

CHASKA, MINNESOTA
This plat of CHASKA POINTS WEST 4TH ADDITION was approved and accepted by the City Council of the City of Chaska, Minnesota, at a regular meeting held this 21st day of July, 2003, and is in compliance with the provisions of Minnesota Statutes, Section 505.03, Subd. 2. All monuments will be set as specified by the City Council and as stated on this plat, according to Minnesota Statute, 505.02, Subd. 1.

CITY COUNCIL OF THE CITY OF CHASKA, MINNESOTA

Gary F. VanEgtl, Mayor

David Peterson, Clerk

COUNTY AUDITOR, Carver County, Minnesota
I hereby certify that there are no delinquent taxes for all years prior to 2003 for land described on this plat and transfer entered. Dated this 26 day of August, 2003.

Mark Lundgren, Carver County Auditor

By: Mark Lundgren by L Dreier

COUNTY TREASURER, Carver County, Minnesota
I hereby certify that the taxes payable for the year 2003 for land described on this plat as CHASKA POINTS WEST 4TH ADDITION have been paid on this 26th day of August, 2003.

Tom Kerber, Carver County Treasurer

By: Tom Kerber by Crystal Campos

COUNTY RECORDER, Carver County, Minnesota
I hereby certify that this plat of CHASKA POINTS WEST 4TH ADDITION was filed this 26th day of August, 2003, at 4:30 o'clock P.M. as Document No. 363808.

Carl W. Hanson Jr., County Recorder

By: Carl W Hanson

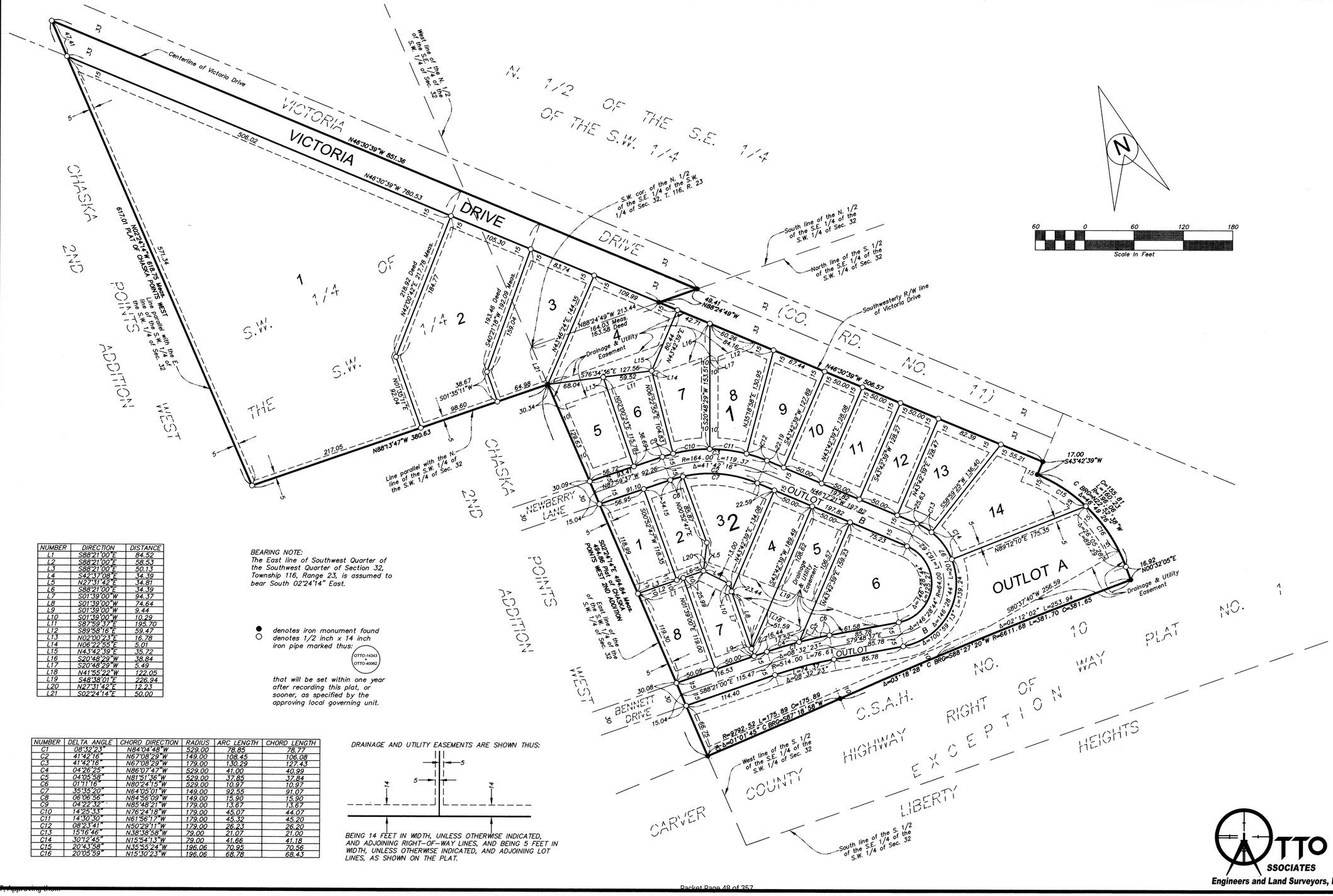
OTTO ASSOCIATES
Engineers and Land Surveyors, Inc.

SHEET 1 OF 2 SHEETS

OFFICIAL PLAT

CHASKA POINTS WEST 4TH ADDITION

PLAT FILE NO.	1305A
C.R. DOC. NO.	363808



NUMBER	DIRECTION	DISTANCE
L1	S88°21'00"E	84.52
L2	S88°21'00"E	58.53
L3	S88°21'00"E	50.13
L4	S42°37'08"E	34.39
L5	N27°31'42"E	34.81
L6	S88°21'00"E	34.39
L7	S01°39'00"W	94.37
L8	S01°39'00"W	74.64
L9	S01°39'00"W	9.44
L10	S01°39'00"W	10.29
L11	S87°59'37"E	195.70
L12	S89°58'16"E	59.47
L13	N02°00'23"E	16.78
L14	N06°22'55"E	5.01
L15	N43°42'39"E	35.72
L16	S20°48'29"W	38.84
L17	S20°48'29"W	5.49
L18	N41°55'22"W	122.05
L19	S48°38'01"E	226.94
L20	N27°31'42"E	12.23
L21	S02°24'14"E	50.00

BEARING NOTE:
The East line of Southwest Quarter of the Southwest Quarter of Section 32, Township 116, Range 23, is assumed to bear South 02°24'14" East.

● denotes iron monument found
○ denotes 1/2 inch x 14 inch iron pipe marked thus: (OTTO-14343 / OTTO-40062)
that will be set within one year after recording this plat, or sooner, as specified by the approving local governing unit.

NUMBER	DELTA ANGLE	CHORD DIRECTION	RADIUS	ARC LENGTH	CHORD LENGTH
C1	08°32'23"	N84°04'48"W	529.00	78.85	78.77
C2	41°42'16"	N67°08'29"W	149.00	108.45	106.08
C3	41°42'16"	N67°08'29"W	179.00	130.29	127.43
C4	04°26'25"	N86°07'47"W	529.00	41.00	40.99
C5	04°05'58"	N81°51'36"W	529.00	37.85	37.84
C6	01°11'16"	N80°24'15"W	529.00	10.97	10.97
C7	35°35'20"	N64°05'01"W	149.00	92.55	91.07
C8	06°06'56"	N84°56'09"W	149.00	15.90	15.90
C9	04°22'32"	N85°48'21"W	179.00	13.67	13.67
C10	14°25'33"	N76°24'18"W	179.00	45.07	44.07
C11	14°30'30"	N61°56'17"W	179.00	45.32	45.20
C12	08°23'41"	N50°29'11"W	179.00	26.23	26.20
C13	15°16'46"	N38°38'58"W	79.00	21.07	21.00
C14	30°12'45"	N15°54'13"W	79.00	41.66	41.18
C15	20°43'58"	N35°55'24"W	196.06	70.95	70.56
C16	20°05'59"	N15°30'23"W	196.06	68.78	68.43

DRAINAGE AND UTILITY EASEMENTS ARE SHOWN THUS:

BEING 14 FEET IN WIDTH, UNLESS OTHERWISE INDICATED, AND ADJOINING RIGHT-OF-WAY LINES, AND BEING 5 FEET IN WIDTH, UNLESS OTHERWISE INDICATED, AND ADJOINING LOT LINES, AS SHOWN ON THE PLAT.

OTTO ASSOCIATES
Engineers and Land Surveyors, Inc.

SHEET 2 OF 2 SHEETS

VICTORIA DRIVE

WEST POINTS ADDITION

SITKA

N43°46'24"E 144.35

N46°30'39"W 109.99

N88°32'18"W 148.80

S76°34'36"E 127.56

N43°42'39"E 80.44

PROPOSED HOUSE

Tree line

edge of bit.

Downed Fence

Drainage & Utility Easement

gas Sign

OHE

900.82

901.05

900.78

900.50

901.35

898.70

898.09

897.51

897.34

896.53

896.10

895.97

895.50

895.52

892.93

892.82

892.68

891.78

891.50

890.88

4

1

5

6

7

53

8.E. Adopt Ordinance 997, Approving the...

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REQUEST FOR ACTION
CHASKA CITY COUNCIL
June 21, 2021

Subject: **Resolution Authorizing Execution of Agreement with the Office of Justice Programs in the Minnesota Department of Public Safety**

Prepared By: Ryan Seibert, Chief of Police

Background: The City of Chaska Police Department applied for grant funding pursuant to a Coronavirus Emergency Response Grant and was awarded funding in the amount of $187,012.63. The awarded funds are intended for the purchase of updated radio hardware and software that is compatible with encrypted radio communications. Current radios owned and maintained by the city were purchased in the early 2000s and are incompatible for encryption and are no longer serviceable by the manufacturer. The Carver County Sheriff's Office, who provides dispatching service to the Chaska Police Department, has current radio technology capable of encrypted communication. Our ability to possess hardware capable of encryption is vital to ensure our compatibility. With the proliferation of mobile phone police radio scanners, the need to encrypt communication is essential to preserve resident privacy (as learned during the pandemic) and to enhance officer safety based upon communication of operational information during a dynamic incident. Encrypted radio communication does not inherently classify radio communication as private or classified data. Rather, members of the public would need to make a request to the Carver County Sheriff's Office to obtain and/or review requested data. This process helps with the administrative release of public data, while protecting the privacy of certain data classifications in accordance with state data privacy laws.

After purchase of the radio hardware, software and related equipment, the city would be reimbursed pursuant to the grant in the amount of $187,012.63.

CITY COUNCIL ACTION REQUESTED

Motion to authorize the Chief of Police to execute the Coronavirus Emergency Response Grant on behalf of the City of Chaska, effectively authorizing the purchase of radio hardware, software, and related equipment in the amount of $187,012.63.

CITY OF CHASKA
CARVER COUNTY, MINNESOTA

RESOLUTION

DATE 06/21/2021 RESOLUTION 2021-38

MOTION BY COUNCILMEMBER SECOND BY COUNCILMEMBER

A RESOLUTION AUTHORIZING EXECUTION OF AGREEMENT WITH THE OFFICE OF JUSTICE PROGRAMS IN THE MINNESOTA DEPARTMENT OF PUBLIC SAFETY

BE IT RESOLVED, by the City Council of the City of Chaska, Minnesota, that the City of Chaska will enter into a cooperateive agreement with the Office of Justice Programs in the Minnesota Department of Public Safety;

FURTHER BE IT RESOLVED, the Chief of Police is hereby authorized to execute such agreements and amendments, as are necessary to implement the project on behalf of the City of Chaska.

Passed and adopted by the City Council of the City of Chaska, Minnesota, this 21st day of June 2021.

Mark Windschitl, Mayor

Attest:
Chaska Deputy Clerk

REQUEST FOR ACTION
CHASKA CITY COUNCIL
6/21/2021

Subject: **Treasury Management Services - Old National Bank**

Prepared By: Noel Graczyk, Administrative Services Director

Background
Old National Bank ("ONB") has requested that the City of Chaska ("City") provide a current and certified City resolution that designates Authorized Representatives ("AR's".) City staff members that are designated as an AR will then execute agreements with ONB as part of efforts by ONB to "repaper" banking and treasury management agreements with customers as previously established by KleinBank.

The proposed resolution designates Mr. Matt Podhradsky, City Administrator / City Clerk and Noel Graczyk, Administrative Services Director / Treasure as City AR's, each with full authority to represent and sign ONB documents on behalf of the City.

Recommendation
Staff recommend approval of the resolution establishing City AR's to ONB.

CITY COUNCIL ACTION REQUESTED
Motion to adopt Resolution 2021-____ for Treasury Management Services with Old National Bank.

CITY OF CHASKA
CARVER COUNTY, MINNESOTA

RESOLUTION

DATE 06/07/2021 RESOLUTION NO. 2021-42

MOTION BY COUNCILMEMBER SECOND BY COUNCILMEMBER

TREASURY MANAGEMENT SERIVCES – OLD NATIONAL BANK

WHEREAS, the City of Chaska, Minnesota (the "City") desires to designate Old National Bank ("Bank") as a depository of City funds and that ONB will provide treasury management services to the City;

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Chaska, Minnesota, that:

1. Bank is designated as an authorized depository of City funds and that one or more checking, savings, or other deposit accounts ("Accounts") have been or will be opened and maintained with the Bank.

2. The following persons are designated as authorized representatives of the City ("Authorized Representatives") and the signatures indicated below are genuine signatures of the indicated persons:

X_____
Matt Podhradsky, City Administrator / City Clerk
Email: mpodhradsky@chaskamn.com
Phone: 952-448-9200 x7523
Authority: Full Authority

X_____
Noel J. Graczyk, Administrative Services Director / Treasurer
Email: ngraczyk@chaskamn.com
Phone: 952-448-9200 x7551
Authority: Full Authority

3. Bank may treat each such Authorized Representative as having full authority to act individually unless the City directs otherwise by written directive to Bank.

4. Each Authorized Representative is authorized, on behalf of the City, to do any of the following:

- To engage Bank to provide services to the City and otherwise to deal with Bank in connection with the foregoing activities:
  - To sign authorizations, set-up forms, or any other agreement or documentation with Bank with respect to any of the Accounts and any services related to the Accounts;
  - To provide instructions to Bank regarding the City's address (including electronic address), account titles, duplicate statements, and changes thereto as they see fit;
  - To issue written, telephonic, electronic, or oral instructions with respect to the transfer of payment of funds of the City on deposit with Bank (or at any other financial institution) by manual, wire, internet, electronic or other means; and
  - To designate, and advise Bank of the identity of persons who have all of the authority of an Authorized Representative as described herein;
- Authority to receive and administer user procedures, client and user numbers and codes, passwords, and other identification data and procedures;
- Authority to instruct Bank on set-up and security procedures, authority to receive and administer user procedures, client and user number and codes, passwords, and other identification data and procedures including wire transfer authorization;
- Authority to transact business with Bank and the scope of such authority; and
- authority to create, revoke or modify the authority of other persons authorized to act on the City's behalf regarding the Bank and the Accounts via written instruction to Bank (it being understood that such persons may be agents of third-party service providers to the City).

5. The Authorized Representatives are authorized to obtain depository services from Bank and to enter into such agreement(s) pertaining to such services as are requested by Bank, from time to time, including a Master Treasury Management Service Agreement (including Schedules, Addenda, Exhibits and the Services Selection form), services documentation, and other agreements as Bank deems appropriate from time to time (the "Agreements"). The Authorized Representatives and their designated persons are further authorized to sign and execute such applications, forms and agreements as are required by Bank in connection with the Accounts. The Accounts and all transactions in connection with the Accounts will be governed by the provisions of the Agreements

and any rules and regulations adopted by the Bank that are consistent with the Agreements.

6. The designation of Bank as an authorized depository of City funds is not exclusive and the City may designate such additional depositories, from time to time, as it desires.

Passed and adopted by the City Council of the City of Chaska, Minnesota, this 7th day of June 2021.

_____
Mark Windschitl, Mayor

Attest:_____
Chaska Deputy Clerk

REQUEST FOR ACTION
CHASKA CITY COUNCIL
06/21/2021

Subject: Recommendation to Council for Removal of Commissioner Term

Prepared By: Marshall Grange, Director of Parks and Recreation

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Background

City Ordinance Terms of Office:

The members of the Chaska Park Board shall be appointed for three (3) year terms, and each member shall be eligible to serve for three (3) consecutive terms. Said terms shall be staggered. Additional terms may be served by a commissioner if sufficient applications are not received by interested residents. Vacancies shall be filled by the City Council within sixty (60) days of the vacancy occurring. **The term of a commissioner may be terminated, and a new member appointed in the event the commissioner fails to attend any three (3) consecutive meetings or in the event of failure to attend any four (4) meetings in any twelve (12) month period. The Youth Member shall be appointed to a one (1) year term.**

The Chaska Park Board attendance records indicate Commissioner Ernesto Ruiz Gutierrez has been absent 6 meetings in 2020, and 4 meetings in 2021. At the June 8th, 2021, Park Board meeting, members made recommendation for Council to terminate the term of Ruiz Gutierrez, and to move forward with filling said vacancy.

Recommendation

Park Board recommend for Council to end the term of Ruiz Gutierrez, and to move forward with filling said vacancy.

CITY COUNCIL ACTION REQUESTED

Motion to end the Park Board term of Ruiz Gutierrez, and to move forward with filling said vacancy.

REQUEST FOR ACTION
CHASKA CITY COUNCIL
06/21/2021

Subject: **2020 Annual Financial Reports**

Prepared By: Noel Graczyk, Administrative Services Director
Kelly Grinnell, Finance Manager

Background

Staff has completed work with the City's independent auditor on annual audits and financial reports for the City of Chaska as of and for fiscal year ended December 31, 2020. The following enclosed reports are related to the completed audit of fiscal yar 2020 of the City of Chaska:

1) City of Chaska 2020 Annual Comprehensive Financial Report (ACFR)
   Included in this report starting on page 11 is the Independent Auditor's Report. This report states that the financial statements present fairly, in all material respects, the financial position of the City as of the year ended December 31, 2020, and the results of its operations for that year. This is considered an unmodified "clean" audit opinion.

2) City of Chaska 2020 Special Purpose Audit Reports
   Included in this report are five separate reports issued by the auditor and include additional reports in accordance with the Federal Single Audit requirements. The first report starting on page 1 is the Schedule of Expenditures of Federal Awards. The requirement for the City to complete a Federal Single Audit is based on the fact the City incurred expenditures greater than $750,000 that where funded by Federal sources in 2020, as shown on this schedule.

   The second report starting on page 2 addresses internal controls over financial reporting and compliance. This is one of two reports normally issued by the auditor each year. The auditors found no deficiencies in internal controls or material weaknesses.

   The third report staring on page 4 addresses compliance for each Major Federal Program and is included as part of the Federal Single Audit. The auditors found that the City complied with requirements on each of its Major Federal Programs.

   The fourth report starting on page 7 addresses compliance with Minnesota State Laws and Regulations and is the second of two reports normally issued by the auditor each year. This report found that the City complied with all material terms and conditions of applicable legal provisions.

The fifth report staring on page 8 is a Federal Single Audit requirement and is a Schedule of Findings and Questioned Costs. There were not findings of questioned costs reported by the auditors.

3) City of Chaska Corrective Action Plans and Summary of Schedule of Prior Audit Findings
This report is a summary of actions completed to address any findings from the 2019 audit. As stated in this report, there were not findings as part of the audit of 2019 (or the audit of 2020) and therefore there are no action plans to the 2019 audit.

4) City of Chaska 2020 Management Report
This report is prepared by the auditor and communicates information relevant to City finances and provides comments generated during the audit process. This report also includes Required Communications that addresses the role of the auditor. Included in this report is a fund overview of each of the budgeted operational funds of the City.

Ms. Jackie Huegel, Principal with the audit firm Malloy, Montague, Karnowski, Radosevich & Co., P.A. (MMKR) will present at the Council meeting to review issued auditor's reports and findings.

In accordance with Minnesota State Statutes, the 2020 ACFR for the City of Chaska and all associated reports issued by the auditor will be submitted to the Office of the State Auditor. Also, in accordance with State Statutes a summary of the 2020 ACFR will be published in the Chaska Herald on Thursday, June 24, 2021.

The 2020 ACFR for the City of Chaska will also be provided to bond rating agencies, bond insurance companies, bond trustees, various institutions holding City of Chaska bonds, and other parties requesting detailed financial reports from the City. The 2020 ACFR will be available on the City Web Site at www.chaskamn.com and is also available for public inspection at both Chaska City Hall and Chaska Library.

CITY COUNCIL ACTION REQUESTED

Motion to accept City of Chaska 2020 Annual Comprehensive Financial Report and associated audit reports.

CITY OF CHASKA

STATE OF MINNESOTA

2020 COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2020

CITY OF CHASKA
STATE OF MINNESOTA

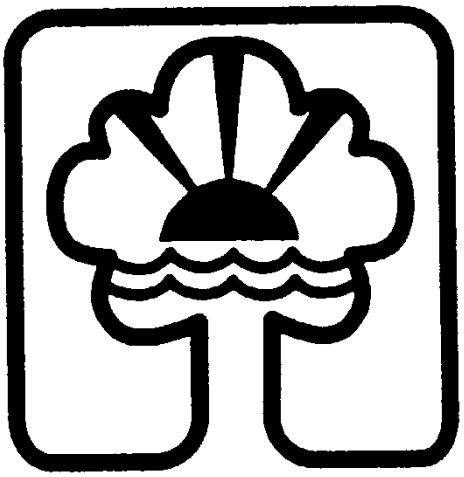
COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2020

Prepared by:
Administrative Services Department

Noel J. Graczyk
Administrative Services Director,
Treasurer

Kelly L. Grinnell
Finance Manager



CHASKA

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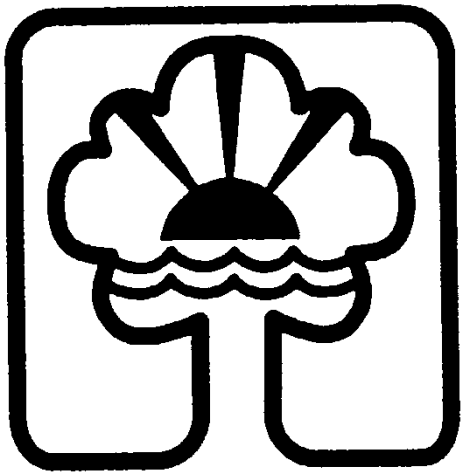
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CHASKA

City of Chaska

June 14, 2021

To the Citizens of the City of Chaska, Honorable Mayor and Council Members, and Mr. Matt Podhradsky, City Administrator

The comprehensive annual financial report of the City of Chaska, Minnesota, for the year ended December 31, 2020, is hereby submitted. The report was prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as established by the Governmental Accounting Standards Board and meets the requirements of the Minnesota State Auditor's Office.

This report consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed both to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Malloy, Montague, Karnowski, Radosevich, & Co., P.A., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended December 31, 2020 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial presentation. Based upon the audit, the independent auditor concluded that there was reasonable basis for rendering an unmodified opinion that the City's financial statements for the fiscal year ended December 31, 2020, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first item in the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Chaska's MD&A can be found in the financial section of this report, immediately following the report of the independent auditors.

City Profile

The City of Chaska was founded in 1851 and incorporated on March 3, 1891. The City is located in eastern Carver County, with the Minnesota River bordering the City to the south.

Since 1975 the City has operated under a Statutory Plan A form of government. Policymaking and legislative authorities are vested in the City Council. The City Council is responsible, among other things, for passing ordinances, adopting the budget, and appointing committees. The City Council consists of a mayor and four council members. The mayor is elected for a two-year term of office and four council members serve four-year staggered terms, with two council members elected every two years. Non-partisan elections are held on the Tuesday after the first Monday in November, of each even-numbered year.

The City Administrator is appointed by the City Council and also serves as the City Clerk. The City Administrator is responsible for carrying out the policies and ordinances of the city council and overseeing daily operations of the City. A City Attorney is retained and appointed by the Chaska City Council. The Administrative Services Director serves as City Treasurer.

The City of Chaska provides a full range of services, including police and fire protection; building inspections; construction and maintenance of highways, streets, and other infrastructure; recreational activities and cultural events; and general administrative services. The City also operates nine enterprises: electric, water, sewer, and storm water utilities, a community center, two golf courses, a curling and event center, and a turbine generator.

The City is also financially accountable for the Chaska Economic Development Authority (EDA), which is included in this report as a blended component unit. The Chaska City Council serves as the board of the EDA.

The primary mission of the City of Chaska is to enhance and maintain the high quality of life of its "shareholders", the citizens of Chaska. Consistent with its mission, the City will strive to maintain its unique historical small-town image and sense of community while supporting well-planned, orderly growth. To achieve its mission, the City has established six ongoing core strategies:

- Enhance Chaska's high quality of life
- Plan orderly community development
- Maintain a sense of community and small-town values
- Assure that quality basic municipal services are provided
- Maintain a commitment to excellence
- Develop and maintain partnerships

The annual budget serves as the foundation for the City of Chaska's financial planning and control. The objectives of these budgetary controls are to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Chaska City Council. Activities of the General Fund and certain special revenue and capital project funds are included in the annual appropriated budget. Debt service budgetary control is established by bond sale resolution covenants. Project-length financial plans are adopted for capital project funds.

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. Expenditures for departments or divisions that exceed

appropriations are not authorized unless additional revenue sources or fund balance are identified and available. Unused appropriated expenditures lapse at year-end.

The City maintains stable financial operations due to a history of conservative budgeting, maintenance of healthy reserves, and a lack of reliance on state aid.

Economic Condition and Outlook

Since 2000, the City of Chaska has seen a significant amount of population growth and expects to continue growth through 2040.

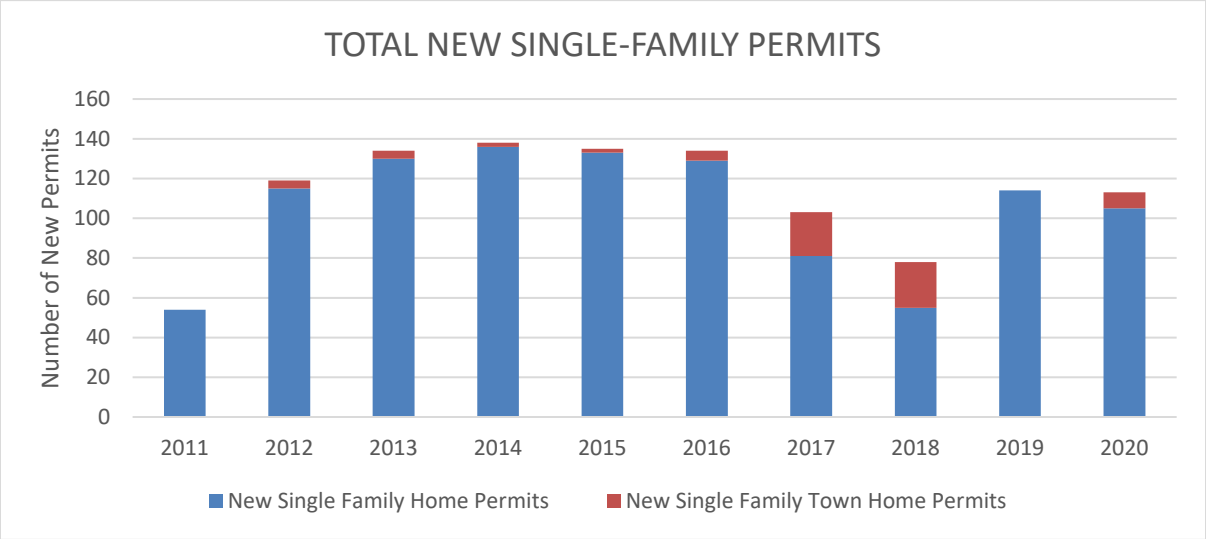
Year	*Population**	*% Increase*
2000	17,500	
2010	23,770	35.8%
2019 Estimated	27,692	16.5%
2030 Projected	32,000	15.6%
2040 Projected	36,600	14.4%

**Source of Estimated and Projected Population: Metropolitan Council*

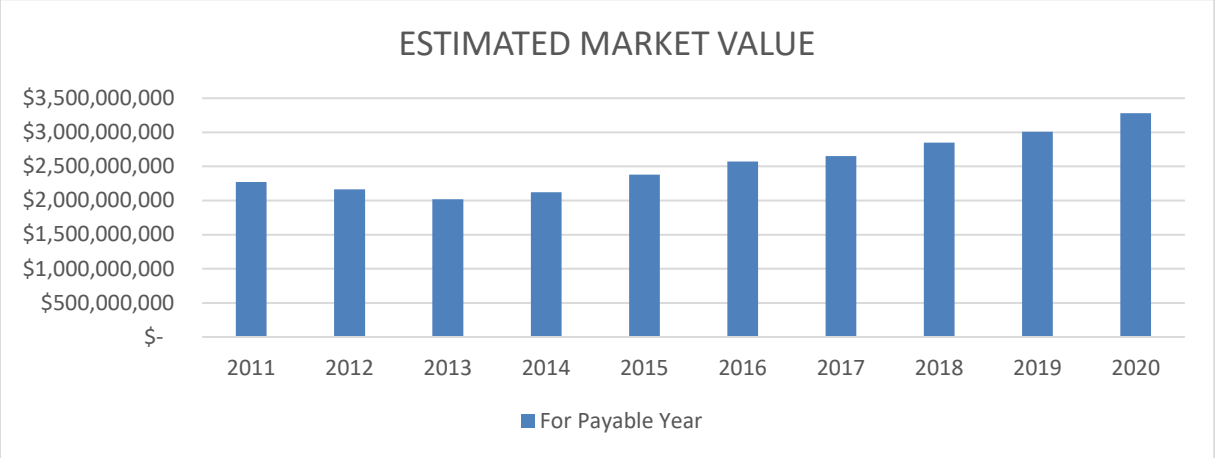
The rapid increase in population between 2000 and 2010 is attributed to the addition of approximately 200 to 500 housing units (both single family and multifamily units) per year from 2002 through 2005, as well as the addition of a significant amount of commercial development in the community. This commercial development included both small boutiques and large service centers such as Home Depot, Super Target and Kohl's.

Chaska saw the majority of its industrial development growth in the late 1980s and early 1990s. Nearly 8,000 jobs were created, with over 13,000 jobs in total in the community. The industrial park was near full capacity in the 1990s, with the exception of a few remaining sites. National and international companies such as Entegris, FSI, Lake Region Manufacturing, and Beckman Coulter all offer several hundred jobs at each facility. Housing and commercial development occurring after 2000 resulted directly from both a strong housing market and employment opportunities available in Chaska.

As with other communities across the country, the City saw a drop in new housing development beginning in 2007. The number of new single family permits rebounded beginning in 2012. Growth since then has been stable.



With the rebound in housing, market value in the City has also increased since 2014.



Other development opportunities within the City include the following:

Industrial Parks

There are two existing industrial parks located within Chaska with a combined capacity of 679 acres. Currently there are over one hundred enterprises occupying the parks, the largest of which include Lake Region Manufacturing, FSI International Inc., Beckman Coulter, Bailiwick and Lifecore Biomedical. There are a few remaining sites available within the industrial park.

Southwest Chaska Corporate and Industrial Development

The City has approximately 390 acres of corporate and industrial land that has started to develop along Highway 212. There is room for 5.5 million square feet of office and industrial space which will be marketed towards bioscience and high-tech companies. When complete, it is expected to add between $300 and $500 million of taxable market value as well as 4,000 to 6,000 quality jobs.

The first project in this new industrial area was United Health Group's 250,000 square foot data center that began operations in 2012. The second project was Stream Data's 115,000 square foot data center that completed construction in late 2014. The third project was the development of an approximately 100,000 square foot data center facility for US Bank National Association completed in 2017. The City continues to actively recruit other data centers to locate in the remaining parcels in this area.

Southwest Chaska Master Plan

Development of objectives outlined in the Southwest Chaska Master Plan began in 2017. The plan guides development and land use for an undeveloped two square mile area in southwest Chaska along Highway 212. While most of this area was originally determined to be residential, the new master plan allows for more corporate uses and allows the residential development to be more consistent with market conditions.

To support access to the southwest Chaska area, the City received approval in late 2011 for the addition of an interchange off U.S. Highway 212 at Carver County Road 44. This will open up additional land for corporate/industrial development. In 2017, this $21 million interchange project was approved for $10 million in funding as part of the State Bonding Bill. The City of Chaska and Carver County provided funding for the remaining $11 million. Construction began in 2019 and was substantially completed in 2020.

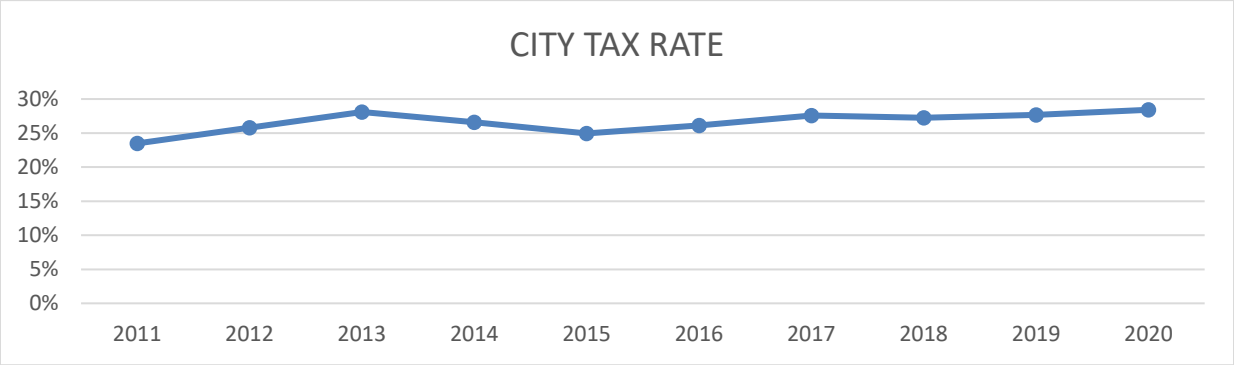
Long-Term Financial Planning

Each year the City develops a five-year financial forecast. The primary purpose of the forecast is to project available revenues and anticipated expenditures for all operating funds supported by property tax levies. The forecast is also used to establish the City's maximum tax levy. In preparing the five-year forecast, every attempt is made to accurately and conservatively estimate revenues and expenditures. The 2021 budget and five-year forecast were both developed based on the following objectives:

1. Support budget programs that help Chaska strengthen its mission of being "The Best Small Town in Minnesota"
2. Maintain existing high-quality service levels, funding new programs only after our existing, necessary programs are funded
3. Limit tax levy growth to capture only new growth and inflation
4. Fully fund scheduled maintenance and replacement of equipment/property
5. Increase levy additionally only if new service levels or assets are being added.
6. Budget utilizing a plan that avoids draw-down of the City's General fund reserve
7. Fully levy to support our adopted street reconstruction program
8. Develop a budget plan that is sustainable from a resource perspective to support the service levels residents expect

Key factors which impact both the costs of providing services and the City's revenue resources are changes in Chaska's population and households. The current 2020 – 2024 financial forecast strives to balance existing and future service level demands within the forecasted revenues while at the same time maintaining a low property tax rate.

The City's tax rate increased after the Great Recession in 2008 – 2009 due to declines in market values. As market values have slowly recovered and with the addition of an annual $1,000,000 capital maintenance program, City property tax levels have remained relatively constant, with a tax rate of 28.425 percent in 2020.



In 2018, the City updated its Comprehensive Plan, which is a requirement from the Metropolitan Council to make local plans consistent with its updated Regional Development Framework. The 2040 Comprehensive Plan guides the direction of the City in several major areas: land use, transportation, environment, parks and trails, and public facilities. Each of these areas is examined in a comprehensive manner, in order to take advantage of opportunities, avoid problems, and work toward building a stronger community.

Major Initiatives

One of the City's main initiatives has been the development and implementation of its Downtown Master Plan. Chaska has a historic downtown core, with several commercial buildings and homes over 100 years old. A major focus of this initiative is to define how the City, businesses, and residents reinvest back into this unique area, to make it economically viable into the future.

Downtown redevelopment continues to be a priority. The City continues its multi-year program to reconstruct streets in the historic downtown core. This reconstruction has reinvigorated the coordination and planning efforts for the transformation of another downtown block, which will be called City Square West. The City envisions a gathering space that attracts citizens to come downtown to enjoy new and readily accessible services. Construction is estimated to start in late 2021 or early 2022.

Another major initiative for the City is the continuing capital maintenance plan. Key to this is the $1 million of levy annually dedicated to reinvest in parks, streets and trails.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Chaska for its Comprehensive Annual Financial Report for fiscal year ended December 31, 2019.

The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. A Comprehensive Annual Financial Report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Chaska has received a Certificate of Achievement every year since 1989. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgements

The preparation of this report was made possible by the dedicated service of the City staff, and in particular, members of the Administrative Services Department. Special recognition goes to Lisa Nelson, Controller; Erin Barnum, Accounting Supervisor; and Matt Burt, Accountant. Their contributions were essential in the preparation and production of this report.

We would like to express appreciation to Matt Podhradsky, the City Administrator, and to the Honorable Mayor and Chaska City Council members for their interest and support in planning and conducting the financial operations of the City.

Respectfully submitted,

Noel J. Graczyk
Administrative Services Director, Treasurer

Kelly L. Grinnell
Finance Manager

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Chaska
Minnesota

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morrill

Executive Director/CEO

City of Chaska Residents and Businesses

Elected Five (5) Member City Council

Appointed Boards	Council Selected Outside Professional Advisors	Appointed Positions
Planning Commission	Independent Financial Auditing Firm	City Attorney
Parks Recreation and Arts (Cable)	Financial Consulting Firm	City Administrator, City Clerk
Human Rights Commission	Engineering Consulting Firm	

ADMINISTRATIVE STRUCTURE [560 Employees (165-288-0-107)]

City Administrator, City Clerk (1-0-0-0)

Administration (7-1-0-1)
- (1-0-0-0) Assistant City Administrator, Economic Development Coordinator
- (1-0-0-0) Deputy Clerk
- (1-0-0-0) Administration Clerk
  - (0-0-0-1) Seasonal Intern
- (1-0-0-0) Human Resources Manager
- (1-0-0-0) Human Resources Generalist
- (1-0-0-0) Communications Manager
- (1-0-0-0) Cable Communications Coordinator
  - (0-1-0-0) Cable TV Camera Operator

Administrative Services (20-3-0-1)
- (1-0-0-0) Administrative Services Director, Treasurer
- (1-0-0-0) Finance Manager
- (1-0-0-0) Controller
- (1-0-0-0) Senior Accountant
- (1-0-0-0) Accountant
- (1-0-0-0) Payroll Coordinator
- (1-0-0-0) Senior Accounting Clerk
- (1-0-0-0) Administrative Services Clerk
- (1-0-0-0) Accounting Clerk
- (1-0-0-0) Accounts Payable Clerk
- (0-1-0-0) Support Staff
- (1-0-0-0) Customer Relations Supervisor
- (1-0-0-0) Utility Billing Coordinator
- (1-0-0-0) Assist. Utility Billing Coordinator
- (1-0-0-0) Utility Account Clerk
- (1-2-0-0) Customer Service Representative
- (1-0-0-0) Information Systems Manager
- (1-0-0-0) IS Network Administrator
- (1-0-0-0) IS Desktop Support Analyst
- (2-0-0-0) IS Network/Field Support Technicians
  - (0-0-0-1) Seasonal Intern

Community Development and Planning Services (9-0-0-0)
- (1-0-0-0) Community Development Director
  - (1-0-0-0) City Planner
- Building Inspections (7-0-0-0)
  - (2-0-0-0) Building Official
    - (4-0-0-0) Building Inspector
    - (1-0-0-0) Community Development/Permit Technician

Engineering Services (3-0-0-0)
- (1-0-0-0) City Engineer
  - (1-0-0-0) Civil Engineer II
  - (1-0-0-0) Water Resources Coordinator

Police Services (33-1-0-0) [26 licensed officers]
- (1-0-0-0) Chief of Police
  - (1-0-0-0) Deputy Chief
  - (2-0-0-0) Lieutenant
  - (4-0-0-0) Sergeant
  - (1-0-0-0) Sergeant (Patrol and Detective)
  - (2-0-0-0) Detective
  - (2-0-0-0) Youth Services/ School Resource Officer
  - (13-0-0-0) Patrol Officer
  - (1-0-0-0) Community Partnership Officer
  - (1-0-0-0) Community Service Officer Manager
  - (3-0-0-0) Community Service Officer
  - (2-0-0-0) Secretary/Administrative Assistant
  - (0-1-0-0) Evidence Clerk

Public Works Services (28-0-0-12)
- (1-0-0-0) Public Works Director
  - (1-0-0-0) Assistant Public Works Director
  - (1-0-0-0) Office Manager
  - (1-0-0-0) Accounting/Inventory Clerk
  - (3-0-0-0) Foreman (Street/Park/Mechanic)
  - (2-0-0-0) Leadworker (Street/Park)
  - (2-0-0-0) Mechanic
  - (17-0-0-0) Maintenance III (Street/Park/Building)
    - (0-0-0-12) Maintenance-Seasonal

Fire Services (5-0-0-0)
- (1-0-0-0) Fire Chief
  - (1-0-0-0) Fire Marshal/Assistant Chief
  - (2-0-0-0) Firefighter Inspector
  - (1-0-0-0) Firefighter Administrative Assistant

Chaska Volunteer Fire Department - 43 Active Paid on Call Firefighters

Electric Utility Services (15-0-0-1)
- (1-0-0-0) Electrical Director
  - (1-0-0-0) Assistant Electrical Director
  - (1-0-0-0) Line Superintendent
  - (1-0-0-0) Foreman (Lineworker)
  - (2-0-0-0) Lead Lineworker
  - (6-0-0-0) Journeyman Line Worker
  - (1-0-0-0) Apprentice Lineworker
    - (2-0-0-0) Temporary Groundman
    - (0-0-0-1) Seasonal Laborer

Water and Sewer Utility Services (9-0-0-0)
- (1-0-0-0) Water/Sewer Director
  - (1-0-0-0) Foreman (Water/Sewer)
  - (1-0-0-0) Leadworker (Water/Sewer)
  - (6-0-0-0) Maintenance III (Water/Sewer)

Parks Recreation and Arts (27-240-0-36)

(Includes Community Center and Curling/Event Center)

(1-0-0-0) Parks and Recreation Director

Parks, Recreation and Arts (5-0-0-21)
- (1-0-0-0) Assistant to the Director
  - (0-0-0-1) Seasonal Intern
- (1-0-0-0) Recreation Manager
- (1-0-0-0) Recreation Coordinator
- (1-0-0-0) Recreation Supervisor
- (1-0-0-0) Admin Assistant II
  - (0-0-0-11) Rink Attendant, Outdoor
  - (0-0-0-9) Concessions (Parks/Beach)

Community Center (15-186-0-15)
- (1-0-0-0) Community Center Manager
- (1-0-0-0) Ice Arena Supervisor
- (1-0-0-0) Maintenance Supervisor
- (1-0-0-0) Resource & Event Services Supervisor
- (1-0-0-0) Aquatics Supervisor
- (1-0-0-0) Arena & Operations Coordinator
- (1-0-0-0) Guest Services Supervisor
- (1-0-0-0) Fitness Supervisor
- (1-0-0-0) AOA Specialist
- (1-0-0-0) Youth Supervisor
- (1-0-0-0) Recreation Supervisor - AOA
- (1-0-0-0) Athletics Supervisor
  - (0-20-0-0) Rink Attendant/Monitor/Referee
  - (3-34-0-0) Custodian/Maintenance
  - (0-49-0-0) Pool Staff and Instructors
  - (0-24-0-0) Guest Services Representatives
  - (0-17-0-0) Daycare Assistants/Treks & Trails
  - (0-25-0-0) Fitness Instructor
  - (0-17-0-15) AOA/Sports/Gym/Extreme Kids

Curling and Event Center (6-54-0-0)
- (1-0-0-0) Curling Center Manager
- (1-0-0-0) Head Ice Maker - Curling
- (1-0-0-0) Event Center Supervisor
- (1-0-0-0) Curling & Event Center Coordinator
- (1-0-0-0) Software Systems Supervisor
  - (1-3-0-0) Custodian/Maintenance
  - (0-26-0-0) Curling Instructors
  - (0-22-0-0) Curling Center Ice Staff/Office
  - (0-3-0-0) Event Center Staff

Golf Courses (8-0-0-56)

(1-0-0-0) Golf Professional
- (2-0-0-0) Assistant Golf Professionals

Chaska Town Course (4-0-0-52)
- (1-0-0-0) Golf Superintendent
- (3-0-0-0) Greenskeeper
  - (0-0-0-32) Course Staff
  - (0-0-0-20) Maintenance-Seasonal

Chaska Par 30 (1-0-0-4)
- (1-0-0-0) Greenskeeper
  - (0-0-0-1) Course Staff
  - (0-0-0-3) Maintenance-Seasonal

Key to Number of Employees:
(Full-Time - Part-Time - Seasonal Full-Time - Seasonal Part-Time)

Elected Officials

Name	Title	Term Expires
Mark Windschitl	Mayor	December 31, 2020
Jon Grau	Council Member, Ward 1	December 31, 2022
Taylor Hubbard	Council Member, Ward 2	December 31, 2020
McKayla Hatfield	Council Member, Ward 3	December 31, 2022
Mike Huang	Council Member, Ward 4	December 31, 2020

Administrative Officials

City Staff:	
City Administrator/City Clerk	Matt Podhradsky
Assistant City Administrator	Nate Kabat
Administrator Services Director, Treasurer	Noel Graczyk
Community Development Director	Kevin Ringwald
City Engineer	Matt Clark
Chief of Police	Ryan Seibert
Fire Chief	Timothy Wiebe
Public Works Director	Brian Jung
Director of Parks and Recreation	Marshall Grange
Interim Electric Director	Andrew Romine
Water and Sewer Director	Matt Haefner
Golf Professional	John Kellin
Executive Director of Chaska Economic Development Authority (EDA)	Matt Podhradsky
Independent Consultant:	
City Attorney	Luke Melchert Melchert, Hubert, Sjodin, PLLP

MMKR
CERTIFIED PUBLIC ACCOUNTANTS

PRINCIPALS
Thomas A. Karnowski, CPA
Paul A. Radosevich, CPA
William J. Lauer, CPA
James H. Eichten, CPA
Aaron J. Nielsen, CPA
Victoria L. Holinka, CPA/CMA
Jaclyn M. Huegel, CPA
Kalen T. Karnowski, CPA

INDEPENDENT AUDITOR'S REPORT

To the City Council and Management
City of Chaska, Minnesota

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Chaska, Minnesota (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

(continued)

Mahoney, Montague, Karnowski, Radosevich & Co., P.A.
5353 Wayzata Boulevard • Suite 410 • Minneapolis, MN 55416 • Phone: 952-545-0424 • Fax: 952-545-0569 • www.mmkr.com

OPINIONS

In our opinion, the financial statements referred to on the previous page present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2020, the respective changes in financial position and, where applicable, cash flows thereof, and the budgetary comparison for the General Fund for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

OTHER MATTERS

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information (RSI), as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the RSI in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

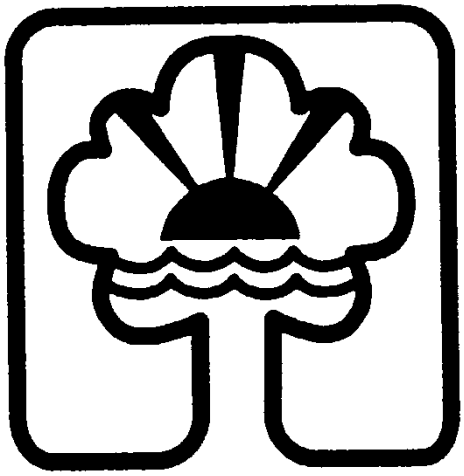
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OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 14, 2021, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Malloy, Montague, Karnowski, Radosevich & Co., P.A.

Minneapolis, Minnesota
June 14, 2021



CHASKA

As management of the City of Chaska (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with additional information we have furnished in our letter of transmittal, located earlier in the report, and the City's basic financial statements following this section.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the City exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by $190,910,779 *(net position)*. Of that amount, $33,549,957 is restricted for specific purposes *(restricted net position)* and $171,344,169 represents the net investment in capital assets.

- The City's governmental funds reported combined ending fund balances of $25,622,584. This is an increase of $6,738,788 from the prior year.

- At the end of the current fiscal year, the General fund had a fund balance of $1,932,463. While these funds are not legally restricted, the City has committed $970,088 and assigned $448,864 for compensated absences, leaving $460,243 unassigned.

- The City issued six new bond series in 2020. Total bonds and premium payable increased $12,966,980 during the year. At the end of the year, the City reported $138,496,501 in bonds and premium payable.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

These financial statements include not only the City itself (known as the primary government), but also the Chaska Economic Development Authority (EDA). The EDA has been presented as a blended component unit of the City's financial statements in accordance with accounting principles generally accepted in the United States of America.

Government-wide Financial Statements – The government-wide statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to private sector business.

The *Statement of Net Position* presents information on the City's assets, liabilities, and deferred inflows/outflows of resources with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *Statement of Activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying

event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, (e.g., uncollected taxes and earned, but unused employee leave benefits).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include General Government, Public Safety, Public Works, Parks, Recreation and Arts, and Economic Development. The business-type activities of the City include Electric, Water, Sewer, and Storm Water utilities, along with the Community Center, Par 30 Golf Course, Chaska Town Course, Turbine Generator, and Curling Center operations.

Fund Financial Statements – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The City's funds are reported in two categories: governmental funds and proprietary funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains numerous individual governmental funds. Information is presented separately in the governmental funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund and Public Improvement Projects Fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements or schedules elsewhere in this report.

The City adopts an annual appropriated budget for its General Fund, Mount Pleasant Maintenance & Care Fund, Chaska EDA Fund, and Equipment Acquisition Fund. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the budget.

Proprietary Funds – The City maintains two different types of proprietary funds:

- *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its Electric, Water, Sewer, and Storm Water utilities, along with the Community Center, Par 30 Golf, Chaska Town Course, Turbine Generator, and Curling Center operations.

- *Internal service funds* are used to accumulate and allocate costs internally among the City's various functions. The City has one internal service fund that is used to account for the purchase of property, liability, and worker's compensation insurance. This internal service fund is included in the governmental activities in the government-wide financial statements. The internal service fund is presented in a single column in the proprietary funds financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. Proprietary fund financial statements provide separate information for the Electric, Water, Community Center, Turbine Generator, and Curling Center operations, all of which are considered to be major funds of the City. Data from the non-major enterprise funds are combined into a single, aggregated presentation.

Notes to the Financial Statements - The notes to the financial statements provide additional narrative and financial information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements, the financial section also presents required supplementary information, and the combining and individual fund statements and schedules. These statements and schedules are presented immediately following the notes to the financial statements.

A statistical section has been included to facilitate additional analysis and it is the final section of the report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the City's financial position. For the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $190,910,779 at the close of 2020.

By far, the largest portion of the City's net position (89.8 percent) reflects its net investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), less outstanding debt used to acquire those assets. The City uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

City of Chaska - Summary of Net Position

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Assets						
Current and Other Assets	$ 44,036,236	$ 38,094,282	$ 51,332,876	$ 45,612,191	$ 95,369,112	$ 83,706,473
Capital Assets	185,265,324	187,836,859	74,417,678	69,314,873	259,683,002	257,151,732
Total Assets	$ 229,301,560	$ 225,931,141	$ 125,750,554	$ 114,927,064	$ 355,052,114	$ 340,858,205
Deferred Outflows of Resources						
Pension Plan Deferments	$ 3,397,664	$ 4,356,357	$ 689,730	$ 396,098	$ 4,087,394	$ 4,752,455
OPEB Plan Deferments	37,650	27,156	15,699	11,501	53,349	38,657
Total Deferred Outflows of Resources	$ 3,435,314	$ 4,383,513	$ 705,429	$ 407,599	$ 4,140,743	$ 4,791,112
Total Assets and Deferred Outflows	$ 232,736,874	$ 230,314,654	$ 126,455,983	$ 115,334,663	$ 359,192,857	$ 345,649,317
Liabilities						
Other Liabilities	$ 5,044,450	$ 4,944,611	$ 4,887,792	$ 4,716,767	$ 9,932,242	$ 9,661,378
Noncurrent Liabilities	77,124,493	69,832,981	77,763,691	69,477,712	154,888,184	139,310,693
Total Liabilities	$ 82,168,943	$ 74,777,592	$ 82,651,483	$ 74,194,479	$ 164,820,426	$ 148,972,071
Deferred Inflows of Resources						
Debt Refunding Deferments	$ -	$ -	$ 370,260	$ 407,286	$ 370,260	$ 407,286
Pension Plan Deferments	2,915,247	5,035,913	172,282	680,954	3,087,529	5,716,867
OPEB Plan Deferments	2,727	-	1,136	-	3,863	-
Total Deferred Inflows of Resources	$ 2,917,974	$ 5,035,913	$ 543,678	$ 1,088,240	$ 3,461,652	$ 6,124,153
Net Position						
Net Investment in Capital Assets	$ 134,205,413	$ 143,383,394	$ 37,138,756	$ 32,618,078	$ 171,344,169	$ 176,001,472
Restricted	16,683,713	16,956,396	16,866,244	16,407,157	33,549,957	33,363,553
Unrestricted	(3,239,169)	(9,838,641)	(10,744,178)	(8,973,291)	(13,983,347)	(18,811,932)
Total Net Position	$ 147,649,957	$ 150,501,149	$ 43,260,822	$ 40,051,944	$ 190,910,779	$ 190,553,093
Total Liabilities, Deferred Inflows, and Net Position	$ 232,736,874	$ 230,314,654	$ 126,455,983	$ 115,334,663	$ 359,192,857	$ 345,649,317

An additional portion of the City's net position represents resources that are subject to external restriction on how they may be used. The amount of restricted net position is $33,549,957. After restrictions, the City is reporting an unrestricted net position deficit of $13,983,347 an improvement of $4,828,585 from the prior year.

Governmental activities – Total net position of the governmental activities decreased $2,851,192 to $147,649,957. The change in net position is due to the increase in noncurrent liabilities, in particular bonds payable and pension liabilities. Net investment in capital assets decreased $9,177,981 due to depreciation and bonds issued. Unrestricted net position improved $6,599,472 from the prior year.

Business-type activities – Total net position of the business-type activities increased $3,208,878 to $43,260,822. Net investment in capital assets increased $4,520,678 due to construction of electric, water, and storm water system assets, and improvements at one of the golf courses. Unrestricted net position decreased $1,770,887 from the prior year.

City of Chaska - Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues						
Program Revenues:						
Charges for Services	$ 8,300,629	$ 7,294,779	$ 59,477,264	$ 58,273,008	$ 67,777,893	$ 65,567,787
Operating Grants & Contributions	7,010,170	10,909,953	41,351	142,669	7,051,521	11,052,622
Capital Grants & Contributions	2,296,609	2,644,120	881,172	678,369	3,177,781	3,322,489
General Revenues:						
Property Taxes	11,731,744	10,805,084	-	-	11,731,744	10,805,084
Franchise Taxes	763,101	752,914	-	-	763,101	752,914
Grants & Contributions Not Restricted	2,110,628	42,379	165	283	2,110,793	42,662
Investment Earnings	189,473	428,710	134,799	407,297	324,272	836,007
Other General Revenues	428,225	277,822	178,627	138,006	606,852	415,828
Total Revenues	32,830,579	33,155,761	60,713,378	59,639,632	93,543,957	92,795,393
Expenses						
General Government	6,404,435	6,466,463	-	-	6,404,435	6,466,463
Economic Development	1,353,256	1,682,326	-	-	1,353,256	1,682,326
Public Safety	8,940,448	6,805,386	-	-	8,940,448	6,805,386
Public Works	16,348,045	26,781,348	-	-	16,348,045	26,781,348
Parks, Recreation & Arts	1,622,431	1,636,562	-	-	1,622,431	1,636,562
Interest on Long-term Debt	1,812,949	1,522,276	-	-	1,812,949	1,522,276
Electric	-	-	36,587,314	35,599,483	36,587,314	35,599,483
Water	-	-	3,680,044	3,391,370	3,680,044	3,391,370
Sewer	-	-	4,560,553	4,091,831	4,560,553	4,091,831
Community Center	-	-	4,822,493	4,716,992	4,822,493	4,716,992
Par 30 Golf Course	-	-	177,696	187,568	177,696	187,568
Chaska Town Course	-	-	2,485,892	2,505,095	2,485,892	2,505,095
Turbine Generator	-	-	921,659	1,023,865	921,659	1,023,865
Storm Water	-	-	1,268,421	1,173,012	1,268,421	1,173,012
Chaska Curling Center	-	-	2,200,635	2,419,331	2,200,635	2,419,331
Total Expenses	36,481,564	44,894,361	56,704,707	55,108,547	93,186,271	100,002,908
Excess (Deficiency) Before Transfers	(3,650,985)	(11,738,600)	4,008,671	4,531,085	357,686	(7,207,515)
Transfers	799,793	6,649,355	(799,793)	(6,649,355)	-	-
Change in Net Position	(2,851,192)	(5,089,245)	3,208,878	(2,118,270)	357,686	(7,207,515)
Net Position - Beginning	150,501,149	155,590,394	40,051,944	42,170,214	190,553,093	197,760,608
Net Position - Ending	$ 147,649,957	$ 150,501,149	$ 43,260,822	$ 40,051,944	$ 190,910,779	$ 190,553,093

As a whole, the City had total revenues of $93,543,957 for the year ended December 31, 2020. This is an increase of $748,564 from the prior year.

The total cost of all programs and services was $93,186,271, a decrease of $6,816,637 from the prior year. The City's expenses are predominantly related to providing services such as police, fire, building inspections, street maintenance, and snow removal, purchasing power for electric service and other utility operations for the citizens of Chaska. Other expenses include economic development, public project construction and interest on long-term debt.

Governmental activities – Governmental Activities revenue decreased $325,182 from the prior year and expenses decreased $8,412,797. Significant components of revenue and expenses include:

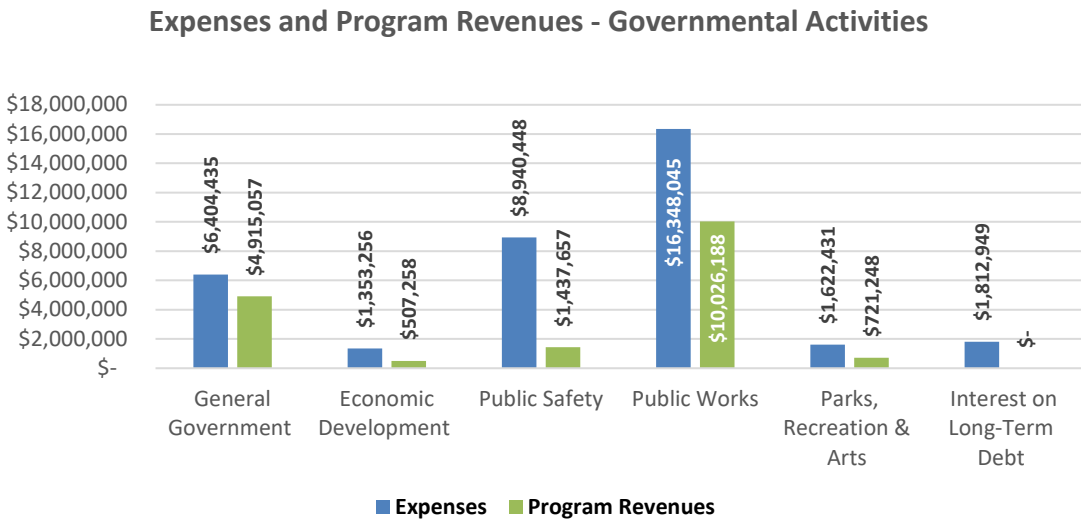
- Property Taxes were the largest source of revenue at $11,731,744 or 35.7 percent. Property Taxes for 2020 were $926,660 more than the prior year due to an increase in taxes levied.
- Operating Grants and Contributions for 2020 were $3,899,783 lower than the prior year, due to smaller reimbursements from the County for its share of the cost of the Highway 212/44 interchange project.

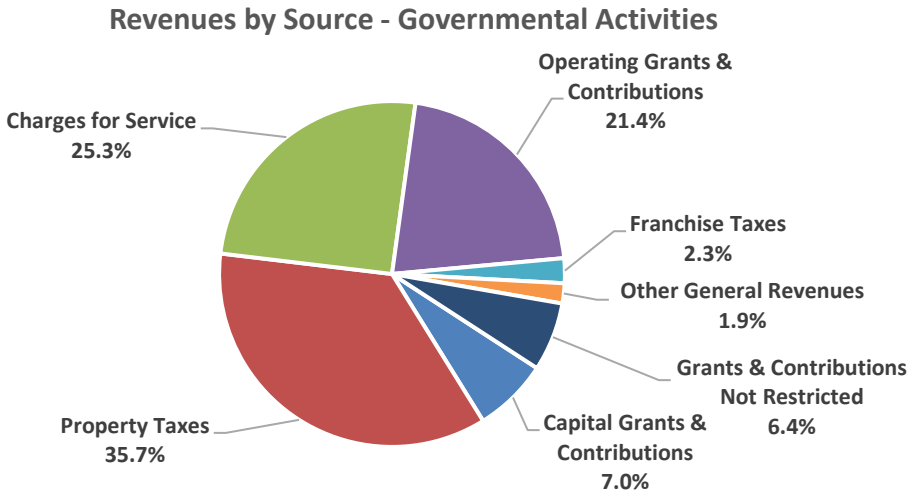
- Charges for Services made up 25.3 percent of total revenue, compared to 22.0 percent the prior year. Charges for services were $1,005,850 more than 2019. The most significant change is an increase in administrative fees for additional services provided to City departments. Acreage fees and connection charges were slightly higher than the prior year and charges related to broadband service were also higher.
- Capital Grants and Contributions were $2,296,609, a decrease of $347,511 from the prior year. Special assessments and intergovernmental aid and grants make up the majority of this revenue. Overall, 2020 activity was similar to the prior year.
- Unrestricted Grants and Contributions were $2,110,628, an increase of $2,068,249 from the prior year due to the receipt of Coronavirus Relief Funds.
- Total expenses for all programs and services were $36,481,564, with street maintenance/construction making up 44.8 percent of this total. Although this function decreased $10,433,303 from the prior year, the City still had significant costs for the remaining portion of the Highway 212/County Road 44 interchange project, an asset which is not City-owned.
- The next largest expenses were in public safety and general government which account for 24.5 and 17.6 percent of the total, respectively. Public safety expenses were $2,135,062 higher than the prior year due to moving the building inspections function from General Government to Public Safety, and purchases of personal protective equipment and other supplies for employee safety during COVID-19. General government expenses were slightly lower than the prior year. While the building inspection function was moved out of General Government, the City added a new building facility maintenance department.
- Net transfers in 2020 include $4,127,456 in capital asset transfers from governmental activities to business-type activities. Utility infrastructure projects reported as construction in progress in governmental funds last year, were completed in 2020, and transferred to water, sewer and storm water utilities.
- Additional comparisons can be found in the accompanying graphs.

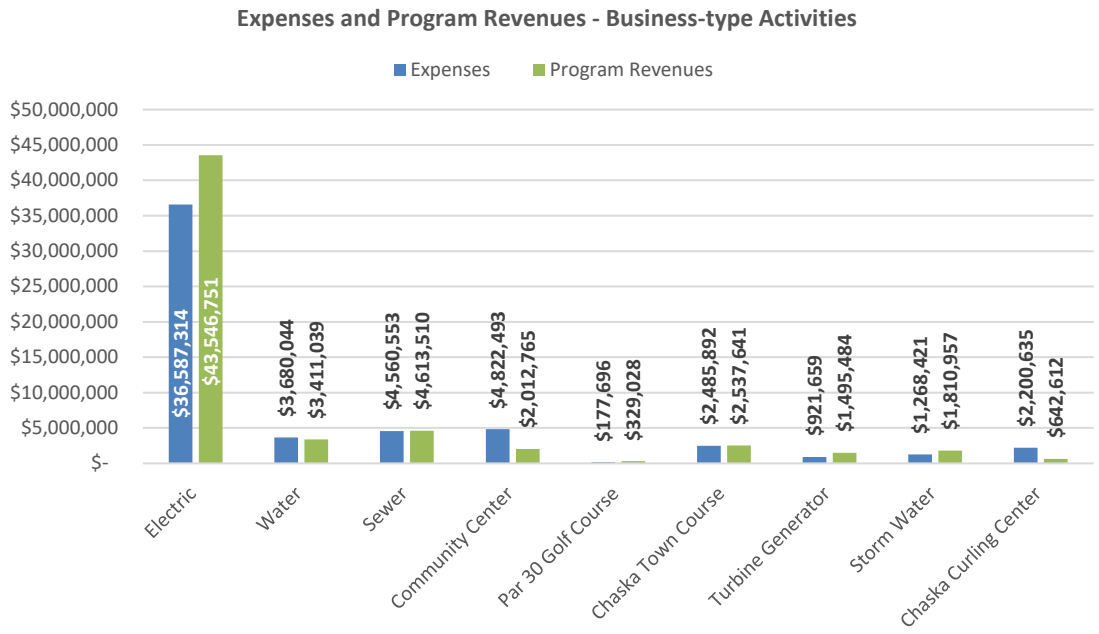
Business-type activities – Business-type Activities revenue increased $1,073,746 from the prior year and expenses increased $1,596,160. Significant components of revenue and expenses include:

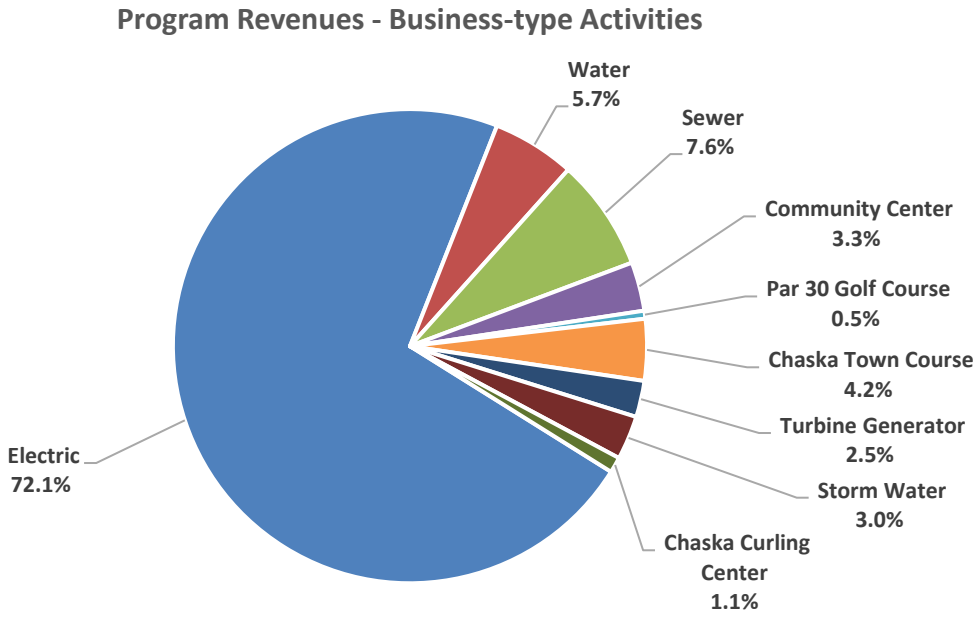
- Charges for services for business-type activities includes charges for Electric, Water, Sewer and Storm Water utilities. Also included in charges for services are Community Center, Par 30 golf course, Chaska Town Course golf course, Turbine Generator, and Chaska Curling Center operations. During 2020, the Community Center and Curling and Event Center closed for periods as required by State COVID-19 mandates.
- The Electric fund comprises about 71.7 percent of all business-type revenue and 64.5 percent of all business-type expenses.
- Charges for services were stable compared to the prior year, increasing $1,204,256 or 2.1 percent from the prior year.
- Capital Grants and Contributions increased $202,803. The City received $124,000 in contributions for the Learning Links golf course improvements. The Community Center qualified for a $162,422 electric rebate for the purchase of an electric Zamboni. Wetland grants were about $60,000 less than the prior year.

- Water Fund expenses were 8.5 percent or $288,674 higher due to higher administrative fees paid to the General fund, electrical costs for pumping, and bond issuance costs.
- Sewer Fund expenses were 11.5 percent or $468,722 higher. An increase of $241,682 in fees paid to Metropolitan Council Environmental Services for sanitary sewer flows accounts for most of the increase. Administrative fees paid to the General fund were also $129,744 higher than 2019.
- Curling Center expenditures were $218,696 lower than 2019 due to facility closures during the COVID-19 pandemic.
- Net transfers out decreased $5,849,562. Capital infrastructure assets totaling $4,127,456 were transferred from Governmental to Enterprise funds. Transfers from Water, Sewer, and Storm Water Enterprise funds to Governmental funds were lower than 2019.
- Additional comparisons can be found in the accompanying graphs.






Expenses and Program Revenues - Business-type Activities
Expenses
Program Revenues
$50,000,000
$45,000,000
$40,000,000
$35,000,000
$30,000,000
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$-
$36,587,314
$43,546,751
$3,680,044
$3,411,039
$4,560,553
$4,613,510
$4,822,493
$2,012,765
$177,696
$329,028
$2,485,892
$2,537,641
$921,659
$1,495,484
$1,268,421
$1,810,957
$2,200,635
$642,612
Electric
Water
Sewer
Community Center
Par 30 Golf Course
Chaska Town Course
Turbine Generator
Storm Water
Chaska Curling Center


Program Revenues - Business-type Activities
Water
5.7%
Sewer
7.6%
Community Center
3.3%
Par 30 Golf Course
0.5%
Chaska Town Course
4.2%
Turbine Generator
2.5%
Storm Water
3.0%
Chaska Curling
Center
1.1%
Electric
72.1%

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the City of Chaska uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City of Chaska's financing requirements. In particular, assigned and unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City's governmental funds reported a combined fund balance of $25,622,584. Revenues for the City's governmental funds were $33,735,075, while total expenditures were $43,858,326. Property taxes was the most significant revenue source (34.8 percent), followed by Intergovernmental revenue (30.4 percent), then Charges for Services (21.4 percent). Capital outlay was the most significant expenditure (29.0 percent) followed by Public Safety (18.7 percent), and Public Works and Debt Service Principal both at 14.1 percent.

The **General Fund** is the chief operating fund of the City. At the end of the current fiscal year, unassigned fund balance of the General Fund was $460,243. Total fund balance increased $21,602 to $1,932,463 as of December 31, 2020.

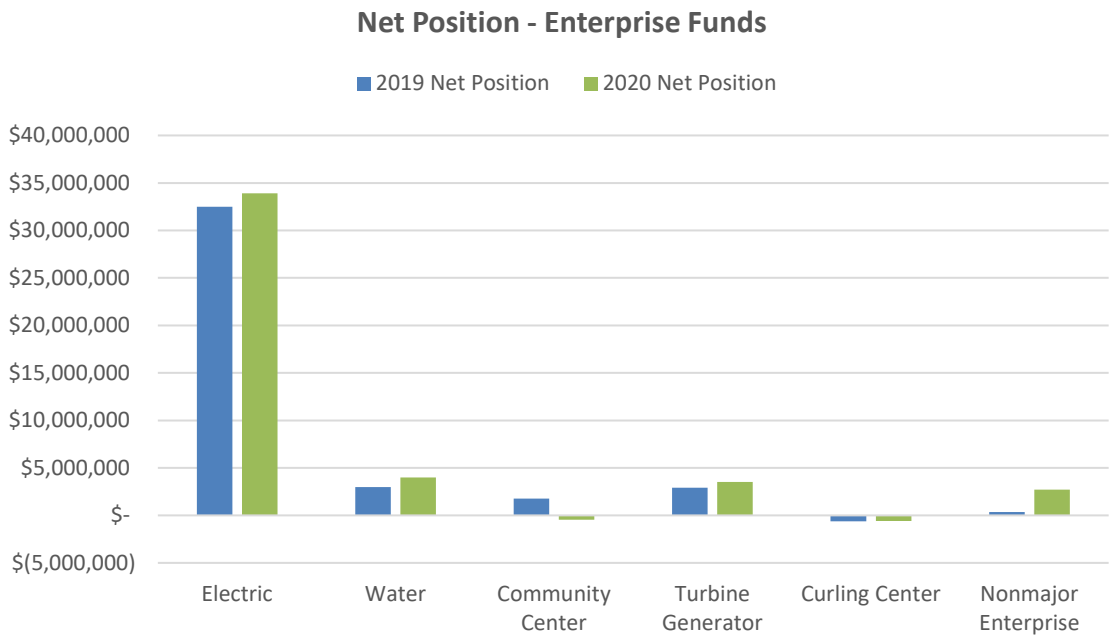
- For the year, total revenues and other financing sources were $19,029,402 and total expenditures and other financing uses were $19,007,800, resulting in the $21,602 increase in fund balance. Total revenues were $3,979,884 less than total expenditures. Overall revenues were lower than budgeted, but mid-year budget reductions due to COVID-19 led to lower expenditures. Prior to 2019 the Electric fund paid a franchise tax to the General Fund. In 2019, in lieu of a franchise tax, the electric fund began annual transfers to the General fund. For 2020, the transfer was $3,934,820 compared to $3,927,340 in 2019.
- The City has committed $970,088 in the general fund for compensated absences estimated to be used in the next year based on a three-year average. The remaining balance of compensated absences has been set aside as assigned.

The **Public Improvement Projects Capital Project Fund** is used to account for the revenues and expenditures for public improvement costs. Fund balance increased $5,724,450 during 2020 due to bonding and transfers from other funds to assist with project costs.

Proprietary Funds – The City's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail.

The combined net position of all current year enterprise funds operations increased $3,233,766 to $43,108,709. Factors concerning the finances of these funds have been addressed in the discussion of the City's business-type activities.

The following table shows net position changes in individual major funds and combined non-major funds between 2020 and 2019.



General Fund Budgetary Highlights

The final amended budget for the General fund includes the original adopted budget plus any additional supplemental appropriations that were approved by the City Council during the year. In 2020, the original budget was amended, decreasing revenues $4,566,776, increasing expenditures $68,055, and increasing net other financing sources (uses) $4,634,831. The original budget was amended to reflect the elimination of the electric franchise tax of $3,998,000 paid to the General fund. In lieu of the franchise tax, the Electric fund will make a transfer to the General fund. Licenses and permit revenue was amended to reflect an expected decrease in building permit revenue. Charges for service revenue was also decreased due a decrease in administrative charges, inspection services, and park and recreation program revenues.

The City's final budget for the General fund anticipated that revenues and other financing sources would be equal to expenditures and other financing uses. At year-end, revenues were $104,984 higher than the final budget, and expenditures were $205,037 more than final budget. Other financing sources and uses were $121,655 more than budget. For the year, the net change in fund balance was an increase of $21,602.

Budgetary variances – Revenues

- Total General Fund property taxes were $6,952,468, $14,786 higher than the final budget of $6,937,682 due to an adjustment for Green Acre paybacks.
- Licenses and Permit revenue was $129,193 over the final budget, but $185,576 lower than the original budget. The final budget was amended to reflect an expected decrease in building permits activity due to COVID-19.

- Intergovernmental revenue was less than the final budget by $117,246. The police department school liaison program generated $113,003 less than budget due to decreased service needed during the school year because of COVID-19.
- Charges for Service was $86,114 less than final budget, largely due to lower administrative charges for assessments and economic development.
- Other revenue was $199,025 over the final budget due to miscellaneous refunds and reimbursements.

Budgetary variances - Expenditures

- General Government expenditures were $9,262 more than the final budget. Small discrepancies of over and under budget exist in most departments, but general government expenditure were only slightly over the final budget.
- Public Safety expenditures were $231,939 more than the final budget largely due to costs for COVID-19; however, transfers in from Coronavirus Relief Funds offset the increased expenditures.
- Public Works expenditures were $65,475 under budget largely due to lower than expected wages and compensatory time cashed out.
- Parks, Recreation and Arts were over budget by $29,292 due to higher wages for beach lifeguards. The City expected the beach to be closed all summer, but it was able to open for part of the summer.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

As shown in the capital asset table below, at the end of 2020, the City had $259.7 million (net of depreciation) invested in a broad range of capital assets, including police and fire equipment, buildings, park facilities, roads and highways, and utility infrastructure. More detailed information on the City of Chaska's capital assets can be found in **Note 4** of the basic financial statements.

Capital Assets at Year End - Net of Depreciation

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	$ 52,198,393	$ 51,583,265	$ 1,231,421	$ 1,231,421	$ 53,429,814	$ 52,814,686
Works of Art/Historical Treasures	105,027	105,027	-	-	105,027	105,027
Buildings	3,305,403	2,384,153	37,557,116	34,659,453	40,862,519	37,043,606
Other Improvements	13,686,757	11,327,233	863,461	945,333	14,550,218	12,272,566
Furniture & Equipment	3,895,371	3,882,498	4,986,501	4,700,857	8,881,872	8,583,355
Infrastructure	96,203,123	94,194,419	26,546,944	20,166,959	122,750,067	114,361,378
Construction in Progress	15,871,250	24,360,264	3,232,235	7,610,850	19,103,485	31,971,114
Total Capital Assets, Net of Depreciation	$ 185,265,324	$ 187,836,859	$ 74,417,678	$ 69,314,873	$ 259,683,002	$ 257,151,732

In 2020, Construction in Progress decreased for both governmental activities and business-type activities.

- The decrease in Governmental activities construction in progress is due to the completion of several extensive development projects in the southwest Chaska area.
- Business-type activities construction in progress includes expansion of the electric distribution system, water and storm water infrastructure projects, and the Learning Links improvement project at the Par 30 Golf Course.

Long-Term Debt

At year-end, the City had $131.1 million in bonds, notes, and capital leases outstanding, as shown in the table below. More detailed information about the City's long-term liabilities is presented in **Note 6** to the financial statements.

City of Chaska - Outstanding Debt

(Does Not Include Premiums, Compensated Absences, Other Post-Employment Benefit or Net Pension Liabilities)

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
General Obligation Equipment Certificates	$ 3,185,000	$ 3,480,000	$ -	$ -	$ 3,185,000	$ 3,480,000
General Obligation Bonds	1,290,000	1,590,000	25,450,000	17,220,000	26,740,000	18,810,000
General Obligation Tax Increment Bonds	3,100,000	3,210,000	-	-	3,100,000	3,210,000
General Obligation Abatement Bonds	610,000	620,000	-	-	610,000	620,000
General Obligation Improvement Bonds	32,310,000	33,595,000	-	-	32,310,000	33,595,000
General Obligation Revenue Bonds	570,000	645,000	-	-	570,000	645,000
Temporary General Obligation Bonds	5,150,000	5,205,000	-	-	5,150,000	5,205,000
Revenue Bonds	-	-	26,470,000	26,290,000	26,470,000	26,290,000
EDA Revenue Bonds	7,815,000	-	-	-	7,815,000	-
EDA Lease Revenue Bonds	8,990,000	9,270,000	16,070,000	17,835,000	25,060,000	27,105,000
Promissory Note Payable	70,652	83,696	-	-	70,652	83,696
Capital Lease Payable	10,313	12,878	54,528	101,541	64,841	114,419
Total	$ 63,100,965	$ 57,711,574	$ 68,044,528	$ 61,446,541	$ 131,145,493	$ 119,158,115

- During 2020, the City made principal payments of $15,020,000 on outstanding bonds, $13,044 on notes payable, and $49,578 on capital leases.
- During the year, the City issued six new bond series.

Standard and Poor's affirmed the City's General Obligation rating of AA for bonds of that type issued in 2020. The Chaska EDA Lease Revenue Bonds carry an AA- rating by Standard and Poor's, as of last review. The City was rated A2 from Moody's for Chaska Electric Revenue Bonds issued prior to 2020. The City received a rating of A from Standard & Poor's for its 2020F Electric Revenue bonds.

Under Minnesota State Statutes, the general obligation bonded debt issued by the City is subject to a legal debt limitation based on 3 percent of market value. On December 31, 2020, the City's legal debt margin was $61,093,251. The statutes provide that debt issues supported by tax increment, special assessment revenues or available dedicated reserves are excluded from the total limited debt.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The COVID-19 pandemic has caused significant volatility in economic conditions worldwide and has caused an economic downturn as several businesses have had to temporarily halt operations or scale back. In 2020, the City temporarily closed certain operations, including the Community Center and Curling and Event Center, resulting in lower revenues, decreased demand for certain services, an increase in delinquencies or uncollectible accounts receivable, and increased expenses. The City received Coronavirus Relief Funds in 2020 to help offset additional expenses, but the funds were not available for revenue shortfalls. The City expects to receive approximately $3 million in aid due to passage of the 2021 American Recovery Act. The City will receive half the funds in 2021 and the remaining half in 2022. These funds can be used to offset revenue losses along with expenses.

The City uses a five-year financial forecast model for its General fund, enterprise funds, and certain other funds to determine levels of service and to respond to short-term economic and financial changes to make good decisions for the long-term. The City models some funds out ten to twenty years to plan for capital improvements.

The City adopted a tax levy policy in 2014. The tax levy is increased each year based on two factors: new construction in the community and inflationary increases in the market. The tax levy is only increased beyond this point if new services are added.

The City's elected and appointed officials considered many factors when setting the fiscal year 2021 budget. Several issues were considered:

1. The City has prioritized making sure General Fund reserve balances are sufficient for cash flow and other needs, but to also maintain our bond rating. General fund balance is projected to increase $300,000 by year-end 2021.

2. The City will continue to fully fund the established Capital Asset Maintenance Program. One million dollars of tax levy is dedicated each year for this purpose.

3. Building permit revenue decreased in 2020, compared to 2018 and 2019. Due to the uncertainty with COVID-19 the City expects a similar lower level of activity in 2021. The City does expect to see increased development when market uncertainties abate since the County Road 44/212 interchange project is complete.

4. The City plans to make strategic investments in the police budget to ensure high levels of service and improve community relations.

5. Electric revenue has continued to increase with continued economic development activity occurring in the last five years, including data center development and additions to existing industrial businesses, driving up this usage. This has had a positive impact on electric fund transfers to the General fund.

6. The City completed a staffing study in 2019 that identified a gap of 16 employees needed to sustainably provide services at expected levels. The 2020 budget proposed filling four

of these positions each year for the next four years. In 2020, the City filled four of those positions. Due to COVID-19, the City has decided to pause the filling of four positions in 2021.

7. The City suspended its Pay for Performance plan for 2021 and instead all employees will receive a 1.5 percent pay increase. Due to favorable health insurance renewal rates the City will not see an increase in premiums.

Market values across the community increased by an average of 2.8 percent for taxes payable 2021, which is significantly lower than the average growth of 6.5 percent over the last four years. Tax capacity for 2021 increased 3.0 percent.

The 2021 City property tax levy is increasing from $10,516,131 in 2020 to $11,413,137. The tax rate is increasing from 28.4 percent to 30.5 percent. Annual taxes on the median value home are projected to increase from $808 in 2020 to $872 in 2021.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Administrative Services Department, City of Chaska, One City Hall Plaza, Chaska, MN 55318.

CITY OF CHASKA, MINNESOTA

STATEMENT OF NET POSITION
DECEMBER 31, 2020

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Cash And Investments	$ 20,475,331	$ 4,223,053	$ 24,698,384
Receivables:			
Taxes	165,853	-	165,853
Special Assessments	11,158,616	35,829	11,194,445
Accounts, Net Of Allowance	350,768	8,318,021	8,668,789
Interest	4,440	125,301	129,741
Leases	40,282	17,014,601	17,054,883
Notes	9,930	-	9,930
Internal Balances	7,401,565	(7,401,565)	-
Due From Other Governments	426,887	228,249	655,136
Inventories	-	1,939,378	1,939,378
Prepaid Items	53,268	-	53,268
Net Pension Asset	434,929	-	434,929
Restricted Assets:			
Cash And Investments For Operating And Maintenance	-	11,159,000	11,159,000
Cash With Escrow Agent - Debt Service	3,514,367	15,691,009	19,205,376
Capital Assets:			
Not Depreciated	68,174,670	4,463,656	72,638,326
Net Of Depreciation	117,090,654	69,954,022	187,044,676
TOTAL ASSETS	229,301,560	125,750,554	355,052,114
DEFERRED OUTFLOWS OF RESOURCES			
Pension Plan Deferments	3,397,664	689,730	4,087,394
OPEB Plan Deferments	37,650	15,699	53,349
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,435,314	705,429	4,140,743
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 232,736,874	$ 126,455,983	$ 359,192,857
LIABILITIES			
Accounts Payable	$ 1,699,742	$ 596,262	$ 2,296,004
Salaries Payable	176,800	88,469	265,269
Deposits Payable	566,425	372,322	938,747
Accrued Interest Payable	762,692	647,043	1,409,735
Due To Other Governments	129,630	2,664,535	2,794,165
Unearned Revenue	1,709,161	519,161	2,228,322
Non-Current Liabilities:			
Due Within One Year	11,471,537	14,400,405	25,871,942
Due In More Than One Year	65,652,956	63,363,286	129,016,242
TOTAL LIABILITIES	82,168,943	82,651,483	164,820,426
DEFERRED INFLOWS OF RESOURCES			
Debt Refunding Deferments	-	370,260	370,260
Pension Plan Deferments	2,915,247	172,282	3,087,529
OPEB Plan Deferments	2,727	1,136	3,863
TOTAL DEFERRED INFLOWS OF RESOURCES	2,917,974	543,678	3,461,652
NET POSITION			
Net Investment in Capital Assets	134,205,413	37,138,756	171,344,169
Restricted for:			
Special Purposes	114,706	-	114,706
Debt Service	13,936,608	16,866,244	30,802,852
Economic Development	1,941,223	-	1,941,223
Fire Relief Pensions	691,176	-	691,176
Unrestricted	(3,239,169)	(10,744,178)	(13,983,347)
TOTAL NET POSITION	147,649,957	43,260,822	190,910,779
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 232,736,874	$ 126,455,983	$ 359,192,857

The notes to the financial statements are an integral part of this statement.

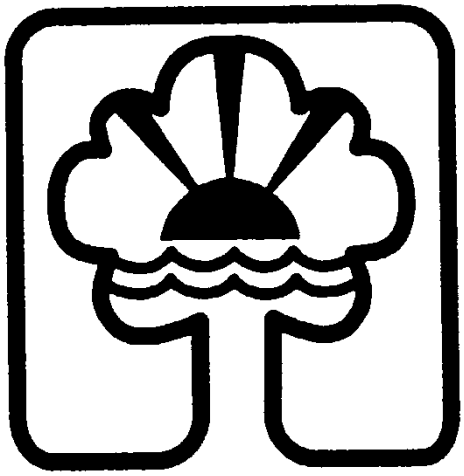
CITY OF CHASKA, MINNESOTA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES: CHARGES FOR SERVICES	PROGRAM REVENUES: OPERATING GRANTS AND CONTRIBUTIONS	PROGRAM REVENUES: CAPITAL GRANTS AND CONTRIBUTIONS	NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION: GOVERNMENTAL ACTIVITIES	NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION: BUSINESS-TYPE ACTIVITIES	NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION: TOTAL
Governmental Activities:							
General Government	$ 6,404,435	$ 4,775,856	$ 139,201	$ -	$ (1,489,378)	$ -	$ (1,489,378)
Economic Development	1,353,256	85,000	297,726	124,532	(845,998)	-	(845,998)
Public Safety	8,940,448	907,268	530,389	-	(7,502,791)	-	(7,502,791)
Public Works	16,348,045	1,877,244	6,040,661	2,108,283	(6,321,857)	-	(6,321,857)
Parks, Recreation And Arts	1,622,431	655,261	2,193	63,794	(901,183)	-	(901,183)
Interest On Long-Term Debt	1,812,949	-	-	-	(1,812,949)	-	(1,812,949)
Total Governmental Activities	36,481,564	8,300,629	7,010,170	2,296,609	(18,874,156)	-	(18,874,156)
Business-type Activities:							
Electric	36,587,314	43,028,104	3,339	515,308	-	6,959,437	6,959,437
Water	3,680,044	3,372,280	8,617	30,142	-	(269,005)	(269,005)
Sewer	4,560,553	4,612,317	1,193	-	-	52,957	52,957
Community Center	4,822,493	1,830,242	20,101	162,422	-	(2,809,728)	(2,809,728)
Par 30 Golf Course	177,696	204,789	239	124,000	-	151,332	151,332
Chaska Town Course	2,485,892	2,536,210	1,431	-	-	51,749	51,749
Turbine Generator	921,659	1,495,484	-	-	-	573,825	573,825
Storm Water	1,268,421	1,756,180	5,477	49,300	-	542,536	542,536
Chaska Curling Center	2,200,635	641,658	954	-	-	(1,558,023)	(1,558,023)
Total Business-type Activities	56,704,707	59,477,264	41,351	881,172	-	3,695,080	3,695,080
TOTAL	$ 93,186,271	$ 67,777,893	$ 7,051,521	$ 3,177,781	(18,874,156)	3,695,080	(15,179,076)

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
General Revenues:			
Property Taxes	11,731,744	-	11,731,744
Franchise Taxes	763,101	-	763,101
Grants & Contributions Not Restricted to Specific Functions	2,110,628	165	2,110,793
Investment Earnings	189,473	134,799	324,272
Other	428,225	178,627	606,852
Transfers	4,927,249	(4,927,249)	-
Transfers - Capital Assets	(4,127,456)	4,127,456	-
Total General Revenues & Transfers	16,022,964	(486,202)	15,536,762
Change in Net Position	(2,851,192)	3,208,878	357,686
Net Position - Beginning	150,501,149	40,051,944	190,553,093
Net Position - Ending	$ 147,649,957	$ 43,260,822	$ 190,910,779

The notes to the financial statements are an integral part of this statement.



CHASKA

CITY OF CHASKA, MINNESOTA

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2020

	GENERAL	PUBLIC IMPROVEMENT PROJECTS	NONMAJOR GOVERNMENTAL	TOTAL GOVERNMENTAL FUNDS
ASSETS				
Cash And Investments	$ 2,465,984	$ 1,102,049	$ 16,508,932	$ 20,076,965
Cash With Escrow Agent	-	19,380	3,494,987	3,514,367
Receivables:				
Taxes	124,464	-	41,389	165,853
Special Assessments	-	-	11,158,616	11,158,616
Accounts, Net of Allowance	224,994	-	9,911	234,905
Interest	773	-	2,724	3,497
Lease	-	-	40,282	40,282
Notes	-	-	9,930	9,930
Due From Other Funds	-	-	5,374,047	5,374,047
Due From Other Governments	61,332	249,462	116,093	426,887
Interfund Receivable	-	6,036	358,029	364,065
Advance To Other Funds	-	113,222	1,567,484	1,680,706
Prepaid Items	53,268	-	-	53,268
TOTAL ASSETS	$ 2,930,815	$ 1,490,149	$ 38,682,424	$ 43,103,388
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES:				
Accounts Payable	$ 135,755	$ 1,009,715	$ 554,272	$ 1,699,742
Salaries Payable	176,800	-	-	176,800
Deposits Payable	491,832	54,772	19,821	566,425
Due To Other Funds	-	-	1,189,047	1,189,047
Due To Other Governments	124,801	1,431	3,398	129,630
Interfund Payable	-	-	126,015	126,015
Advance From Other Funds	-	-	2,300,078	2,300,078
Unearned Revenue	33,306	-	1,675,855	1,709,161
TOTAL LIABILITIES	962,494	1,065,918	5,868,486	7,896,898
DEFERRED INFLOWS OF RESOURCES:				
Unavailable Revenue - Taxes	35,858	-	19,860	55,718
Unavailable Revenue - Special Assessments	-	-	9,477,976	9,477,976
Unavailable Revenue - Notes Receivable	-	-	9,930	9,930
Unavailable Revenue - Lease Receivable	-	-	40,282	40,282
TOTAL DEFERRED INFLOWS OF RESOURCES	35,858	-	9,548,048	9,583,906
FUND BALANCES:				
Nonspendable	53,268	-	-	53,268
Restricted	-	18,875	13,392,557	13,411,432
Committed	970,088	131,941	5,221,943	6,323,972
Assigned	448,864	1,019,752	8,215,833	9,684,449
Unassigned	460,243	(746,337)	(3,564,443)	(3,850,537)
TOTAL FUND BALANCES	1,932,463	424,231	23,265,890	25,622,584
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 2,930,815	$ 1,490,149	$ 38,682,424	$ 43,103,388

The notes to the financial statements are an integral part of this statement.

CITY OF CHASKA, MINNESOTA

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2020

Total fund balances - governmental funds	$	25,622,584
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds.		
Cost of Capital Assets		289,272,226
Less: Accumulated Depreciation		(104,006,902)
Due to availability, certain revenues are not recognized under the governmental fund statements until received; however, under full accrual in the government-wide Statement of Activities, revenues are recorded when earned regardless of when received.		
Delinquent Taxes		55,718
Special Assessments		9,477,976
Notes Receivable		9,930
Leases Receivable		40,282
Governmental funds do not report long-term amounts related to pensions and other post employment benefits that are included in governmental activities net position.		
Deferred Outflows - Pension Plan Deferments		3,397,664
Deferred Inflows - Pension Plan Deferments		(2,915,247)
Deferred Outflows - OPEB Plan Deferments		37,650
Deferred Inflows - OPEB Plan Deferments		(2,727)
Internal service funds are used by management to charge the costs of property and liability insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		4,265,172
Internal balances from business-type activities for internal service fund services.		(152,113)
Governmental funds do not report net pension assets.		434,929
Interest on long-term debt is included in the change in net position as it accrues, regardless of when payment is due. However, it is included in the change in fund balances when due.		(762,692)
Long-term liabilities, including bonds payable, notes payable, compensated absences, other post-employment benefits and net pension liabilities are not payable with current financial resources and, therefore, are not reported in governmental funds.		
Due within one year		(11,471,537)
Due in more than one year		(65,652,956)
Net position of governmental activities	$	147,649,957

The notes to the financial statements are an integral part of this statement.

CITY OF CHASKA, MINNESOTA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	GENERAL	PUBLIC IMPROVEMENT PROJECTS	NONMAJOR GOVERNMENTAL	TOTAL GOVERNMENTAL FUNDS
REVENUES				
Taxes:				
Property	$ 6,952,468	$ -	$ 4,786,154	$ 11,738,622
Franchise	763,101	-	-	763,101
Licenses And Permits	943,410	-	-	943,410
Intergovernmental	639,162	5,969,891	3,645,485	10,254,538
Charges For Services	4,891,208	-	2,322,547	7,213,755
Fines And Forfeitures	33,400	-	22,163	55,563
Special Assessments	-	-	1,970,086	1,970,086
Investment Earnings (Charges)	16,058	(13,407)	171,252	173,903
Other Revenue	309,109	29,150	283,838	622,097
TOTAL REVENUES	14,547,916	5,985,634	13,201,525	33,735,075
EXPENDITURES				
CURRENT:				
General Government	5,782,281	-	159,403	5,941,684
Economic Development	-	-	1,332,462	1,332,462
Public Safety	8,003,451	-	212,046	8,215,497
Public Works	3,892,910	1,142,331	1,153,029	6,188,270
Parks, Recreation And Arts	845,739	1,098	88,997	935,834
DEBT SERVICE:				
Principal	2,565	1,805,000	4,393,044	6,200,609
Interest	854	-	2,025,257	2,026,111
Issuance Costs And Fiscal Agent Fees	-	198,756	87,497	286,253
CAPITAL OUTLAY	-	7,853,366	4,878,240	12,731,606
TOTAL EXPENDITURES	18,527,800	11,000,551	14,329,975	43,858,326
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,979,884)	(5,014,917)	(1,128,450)	(10,123,251)
OTHER FINANCING SOURCES (USES)				
Transfers In	4,481,486	1,765,753	8,613,525	14,860,764
Transfers Out	(480,000)	(591,386)	(8,852,439)	(9,923,825)
Bonds Issued	-	9,565,000	1,725,000	11,290,000
Refunding Bonds Issued	-	-	2,580,000	2,580,000
Premium on Bonds Issued	-	-	320,429	320,429
Payment to Refunding Bond Escrow Agent	-	-	(2,280,000)	(2,280,000)
Sale Of Capital Assets	-	-	14,671	14,671
TOTAL OTHER FINANCING SOURCES (USES)	4,001,486	10,739,367	2,121,186	16,862,039
NET CHANGE IN FUND BALANCES	21,602	5,724,450	992,736	6,738,788
FUND BALANCES, JANUARY 1	1,910,861	(5,300,219)	22,273,154	18,883,796
FUND BALANCES, DECEMBER 31	$ 1,932,463	$ 424,231	$ 23,265,890	$ 25,622,584

The notes to the financial statements are an integral part of this statement.

CITY OF CHASKA, MINNESOTA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

Total net change in fund balances - governmental funds	$	6,738,788
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Further detail on increases and decreases can be found in the note on capital assets. (Increases include donations of capital assets and capital contribution from business-type activities.)		
Capital Outlay		9,230,118
Less: Depreciation Expense		(7,232,497)
Net Book Value of assets sold or disposed		(441,700)
Asset Transfer		(4,127,456)
Under modified accrual basis of accounting, certain revenues cannot be recognized until they are available to liquidate liabilities of the current period. Under the full accrual basis of accounting, these revenues are recognized when earned.		
Delinquent Taxes		(6,878)
Special Assessments		(1,150,843)
Notes Receivable		(5,265)
Leases Receivable		(31,241)
Long-term debt and other long-term liabilities provide current financial resources to governmental funds, while the repayment of long-term debt and liabilities consume the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Further detail on the additions and reductions can be found in the note on long-term liabilities.		
Additions to long-term liabilities (increases governmental fund balances)		(17,995,203)
Reductions to long-term liabilities (decreases governmental fund balances)		10,703,691
Net pension and OPEB activity is not recognized in the governmental funds but recognized as the expense/revenue is incurred in the Statement of Activities.		
Net Pension Asset		192,499
Deferred Outflows - Pension Plan Deferments		(958,693)
Deferred Inflows - Pension Plan Deferments		2,120,666
Deferred Outflows - OPEB Deferments		10,494
Deferred Inflows - OPEB Deferments		(2,727)
Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recongnized as the interest accrues, regardless of when it is due.		(79,696)
Internal service funds are used by management to charge the costs of property and liability insurance to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.		159,863
Internal service fund profit allocated to business-type activities.		24,888
Change in net position - governmental activities	$	(2,851,192)

The notes to the financial statements are an integral part of this statement.

CITY OF CHASKA, MINNESOTA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES:				
Taxes:				
Property	$ 6,937,682	$ 6,937,682	$ 6,952,468	$ 14,786
Franchise	4,763,000	765,000	763,101	(1,899)
Licenses And Permits	1,128,986	814,217	943,410	129,193
Intergovernmental	751,437	756,408	639,162	(117,246)
Charges For Services	5,233,900	4,977,322	4,891,208	(86,114)
Fines And Forfeitures	70,219	60,219	33,400	(26,819)
Investment Earnings	22,000	22,000	16,058	(5,942)
Other Revenue	102,484	110,084	309,109	199,025
TOTAL REVENUES	19,009,708	14,442,932	14,547,916	104,984
EXPENDITURES:				
Current:				
General Government	5,957,798	5,773,019	5,782,281	(9,262)
Public Safety	7,456,079	7,771,512	8,003,451	(231,939)
Public Works	3,812,179	3,958,385	3,892,910	65,475
Parks, Recreation And Arts	1,025,252	816,447	845,739	(29,292)
Debt Service:				
Principal	2,600	2,600	2,565	35
Interest	800	800	854	(54)
TOTAL EXPENDITURES	18,254,708	18,322,763	18,527,800	(205,037)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	755,000	(3,879,831)	(3,979,884)	(100,053)
OTHER FINANCING SOURCES (USES):				
Transfers In	-	4,359,831	4,481,486	121,655
Transfers Out	(755,000)	(480,000)	(480,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(755,000)	3,879,831	4,001,486	121,655
NET CHANGE IN FUND BALANCES	-	-	21,602	21,602
FUND BALANCES, January 1	1,910,861	1,910,861	1,910,861	-
FUND BALANCES, December 31	$ 1,910,861	$ 1,910,861	$ 1,932,463	$ 21,602

The notes to the financial statements are an integral part of this statement.

CITY OF CHASKA, MINNESOTA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2020

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS							GOVERNMENTAL ACTIVITIES-INTERNAL SERVICE FUND
	ELECTRIC	WATER	COMMUNITY CENTER	TURBINE GENERATOR	CURLING CENTER	NONMAJOR ENTERPRISE	TOTALS	
ASSETS								
Current Assets:								
Cash And Investments	$ 404,385	$ 774,166	$ 1,244	$ 1,383,512	$ 669	$ 1,659,077	$ 4,223,053	$ 398,366
Restricted Assets:								
Cash And Investments For Operating And Maintenance	11,159,000	-	-	-	-	-	11,159,000	-
Cash And Investments For Debt Service	3,102,021	7,769,404	234,463	3,029,113	1,428,567	127,441	15,691,009	-
Receivables:								
Special Assessments	8,238	2,068	-	-	-	25,523	35,829	-
Accounts:								
Current	3,562,037	216,328	79,835	-	39,269	568,561	4,466,030	115,863
Unbilled	3,363,817	202,371	-	-	-	414,322	3,980,510	-
Allowance For Uncollectible Accounts	(104,643)	(6,395)	(50)	-	(589)	(16,842)	(128,519)	-
Interest	2,359	723	-	121,727	-	492	125,301	943
Due From Other Funds	-	2,493,135	-	-	-	1,600,000	4,093,135	2,750,000
Due From Other Governments	-	2,552	225,697	-	-	-	228,249	-
Interfund Receivable	-	-	-	57,977	-	-	57,977	-
Lease Receivable	-	-	-	1,071,261	-	-	1,071,261	-
Inventories	1,687,335	200,651	-	-	-	51,392	1,939,378	-
Total Current Assets	23,184,549	11,655,003	541,189	5,663,590	1,467,916	4,429,966	46,942,213	3,265,172
Noncurrent Assets:								
Lease Receivable	-	-	-	15,943,340	-	-	15,943,340	-
Advance To Other Funds	1,300,078	-	-	707,619	-	-	2,007,697	1,000,000
Capital Assets:								
Land	778,843	222,130	90,466	-	-	139,982	1,231,421	-
Buildings	9,799,403	17,255,218	25,995,010	-	17,040,442	8,380,433	78,470,506	-
Other Improvements	-	1,271,864	546,340	-	-	441,930	2,260,134	-
Furniture And Equipment	2,162,625	778,520	2,786,385	-	1,855,800	3,934,302	11,517,632	-
Infrastructure	30,882,482	6,925,798	-	-	-	7,197,092	45,005,372	-
Construction In Progress	1,710,210	17,409	162,422	-	-	1,342,194	3,232,235	-
Less: Accumulated Depreciation	(19,567,821)	(14,415,400)	(19,015,259)	-	(2,628,651)	(11,672,491)	(67,299,622)	-
Total Net Capital Assets	25,765,742	12,055,539	10,565,364	-	16,267,591	9,763,442	74,417,678	-
Total Noncurrent Assets	27,065,820	12,055,539	10,565,364	16,650,959	16,267,591	9,763,442	92,368,715	1,000,000
TOTAL ASSETS	50,250,369	23,710,542	11,106,553	22,314,549	17,735,507	14,193,408	139,310,928	4,265,172
DEFERRED OUTFLOWS OF RESOURCES								
Pension Plan Deferments	193,124	68,973	179,330	-	55,178	193,125	689,730	-
OPEB Plan Deferments	6,921	1,496	3,066	-	570	3,646	15,699	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	200,045	70,469	182,396	-	55,748	196,771	705,429	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 50,450,414	$ 23,781,011	$ 11,288,949	$ 22,314,549	$ 17,791,255	$ 14,390,179	$ 140,016,357	$ 4,265,172
LIABILITIES								
Current Liabilities:								
Accounts Payable	$ 79,265	$ 28,428	$ 111,332	$ -	$ 10,603	$ 366,634	$ 596,262	$ -
Salaries Payable	29,493	9,613	20,804	-	7,047	21,512	88,469	-
Deposits Payable	151,733	6,927	22,813	-	18,132	172,717	372,322	-
Compensated Absences	163,854	54,639	71,478	-	20,246	129,993	440,210	-
Accrued Interest Payable	70,286	61,806	37,002	200,313	191,768	85,868	647,043	-
Due To Other Funds	-	-	4,977,250	-	5,185,000	865,885	11,028,135	-
Due To Other Governments	2,539,745	10,769	6,818	57,557	1,787	47,859	2,664,535	-
Interfund Payable	57,977	14,214	31,035	-	-	192,801	296,027	-
Revenue Bonds Payable	2,585,000	8,410,440	295,000	1,275,000	1,025,000	319,560	13,910,000	-
Capital Lease Payable	-	-	50,195	-	-	-	50,195	-
Unearned Revenue	8,238	2,068	168,647	-	149,725	190,483	519,161	-
Total Current Liabilities	5,685,591	8,598,904	5,792,374	1,532,870	6,609,308	2,393,312	30,612,359	-
Noncurrent Liabilities:								
Compensated Absences	119,154	15,219	109,360	-	43,241	60,759	347,733	-
Advance From Other Funds	707,619	103,373	582,128	-	-	995,205	2,388,325	-
Revenue Bonds Payable	8,550,566	10,552,528	3,960,749	16,885,710	11,355,000	6,833,939	58,138,492	-
Capital Lease Payable	-	-	4,333	-	-	-	4,333	-
Other Post Employment Benefits	189,602	40,989	83,985	-	15,612	99,907	430,095	-
Net Pension Liability	1,243,937	444,263	1,155,085	-	355,411	1,243,937	4,442,633	-
Total Noncurrent Liabilities	10,810,878	11,156,372	5,895,640	16,885,710	11,769,264	9,233,747	65,751,611	-
TOTAL LIABILITIES	16,496,469	19,755,276	11,688,014	18,418,580	18,378,572	11,627,059	96,363,970	-
DEFERRED INFLOWS OF RESOURCES								
Debt Refunding Deferments	-	-	-	370,260	-	-	370,260	-
Pension Plan Deferments	48,239	17,228	44,793	-	13,783	48,239	172,282	-
OPEB Plan Deferments	501	108	222	-	41	264	1,136	-
TOTAL DEFERRED INFLOWS OF RESOURCES	48,740	17,336	45,015	370,260	13,824	48,503	543,678	-
NET POSITION								
Net Investment In Capital Assets	16,751,537	2,658,206	6,309,615	-	3,887,591	7,531,807	37,138,756	-
Restricted For Debt Service	12,139,660	107,130	234,463	2,828,983	1,428,567	127,441	16,866,244	-
Unrestricted	5,014,008	1,243,063	(6,988,158)	696,726	(5,917,299)	(4,944,631)	(10,896,291)	4,265,172
TOTAL NET POSITION	33,905,205	4,008,399	(444,080)	3,525,709	(601,141)	2,714,617	43,108,709	4,265,172
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 50,450,414	$ 23,781,011	$ 11,288,949	$ 22,314,549	$ 17,791,255	$ 14,390,179	140,016,357	$ 4,265,172
						Net position - total enterprise funds	43,108,709	
						Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	152,113	
						Net position of business-type activities	$ 43,260,822	

The notes to the financial statements are an integral part of this statement.

CITY OF CHASKA, MINNESOTA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS							GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUND
	ELECTRIC	WATER	COMMUNITY CENTER	TURBINE GENERATOR	CURLING CENTER	NONMAJOR ENTERPRISE	TOTALS	
OPERATING REVENUES:								
Sales	$ 43,028,104	$ 3,372,280	$ 1,830,242	$ 1,495,484	$ 641,658	$ 9,109,496	$ 59,477,264	$ 909,133
OPERATING EXPENSES:								
Production	28,434,599	576,189	-	-	-	2,732,380	31,743,168	-
Distribution / Collections	2,820,570	825,573	-	-	-	1,098,499	4,744,642	-
Administration	3,717,789	951,760	3,737,706	320,756	1,105,354	3,628,479	13,461,844	938,096
Depreciation	1,217,143	834,491	766,015	-	628,588	789,033	4,235,270	-
TOTAL OPERATING EXPENSES	36,190,101	3,188,013	4,503,721	320,756	1,733,942	8,248,391	54,184,924	938,096
OPERATING INCOME (LOSS)	6,838,003	184,267	(2,673,479)	1,174,728	(1,092,284)	861,105	5,292,340	(28,963)
NON-OPERATING REVENUES:								
Investment Earnings (Charges)	152,357	15,896	(18,901)	2,091	(26,351)	9,707	134,799	15,570
Intergovernmental	3,458	8,619	20,101	-	954	8,384	41,516	-
Payments	-	-	-	49,544	-	-	49,544	-
Gain On Sale Of Capital Assets	8,000	-	-	-	-	40,058	48,058	-
Miscellaneous Refunds	-	17,750	63,275	-	-	-	81,025	182,946
TOTAL NON-OPERATING REVENUES	163,815	42,265	64,475	51,635	(25,397)	58,149	354,942	198,516
NON-OPERATING EXPENSES:								
Interest	321,650	387,083	193,840	596,403	462,309	222,815	2,184,100	-
Issuance Costs And Fiscal Agent Fees	67,368	100,340	119,953	4,500	3,200	15,434	310,795	-
TOTAL NON-OPERATING EXPENSES	389,018	487,423	313,793	600,903	465,509	238,249	2,494,895	-
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	6,612,800	(260,891)	(2,922,797)	625,460	(1,583,190)	681,005	3,152,387	169,553
CAPITAL CONTRIBUTIONS	515,308	1,510,379	162,422	-	-	2,820,519	5,008,628	-
TRANSFERS IN (OUT):								
Transfers In	-	485,000	541,195	-	1,599,088	215,519	2,840,802	-
Transfers Out	(5,720,820)	(702,737)	-	-	-	(1,344,494)	(7,768,051)	(9,690)
TOTAL TRANSFERS IN (OUT)	(5,720,820)	(217,737)	541,195	-	1,599,088	(1,128,975)	(4,927,249)	(9,690)
CHANGE IN NET POSITION	1,407,288	1,031,751	(2,219,180)	625,460	15,898	2,372,549	3,233,766	159,863
NET POSITION, JANUARY 1	32,497,917	2,976,648	1,775,100	2,900,249	(617,039)	342,068	39,874,943	4,105,309
NET POSITION, DECEMBER 31	$ 33,905,205	$ 4,008,399	$ (444,080)	$ 3,525,709	$ (601,141)	$ 2,714,617	43,108,709	$ 4,265,172

Change in net position - total enterprise funds	$ 3,233,766
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	(24,888)
Change in net position - business-type activities	$ 3,208,878

The notes to the financial statements are an integral part of this statement.

CITY OF CHASKA, MINNESOTA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS							GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUND
	ELECTRIC	WATER	COMMUNITY CENTER	TURBINE GENERATOR	CURLING CENTER	NONMAJOR ENTERPRISE	TOTALS	
CASH FLOWS FROM OPERATING ACTIVITIES:								
Receipts From Customers And Users	$ 41,921,538	$ 3,310,532	$ 1,496,690	$ 1,495,484	$ 608,178	$ 8,842,565	$ 57,674,987	$ 793,270
Payments To Suppliers	(32,447,189)	(1,653,394)	(1,533,834)	(325,920)	(480,844)	(4,846,720)	(41,287,901)	(938,582)
Payments To Employees	(2,187,447)	(755,852)	(2,270,504)	-	(639,225)	(2,354,902)	(8,207,930)	182,946
Net Cash Provided (Used) By Operating Activities	7,286,902	901,286	(2,307,648)	1,169,564	(511,891)	1,640,943	8,179,156	37,634
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:								
Transfers From Other Funds	-	485,000	541,195	-	1,599,088	215,519	2,840,802	-
Transfers To Other Funds	(5,720,820)	(76,000)	-	-	-	(339,000)	(6,135,820)	(9,690)
Due From Other Funds	-	(224,319)	-	-	-	(160,193)	(384,512)	750,000
Due To Other Funds	-	-	2,708,434	-	415,372	695,706	3,819,512	-
Interfund Loans To Other Funds	950,137	-	-	54,675	-	-	1,004,812	(1,000,000)
Interest Payments On Interfund Loans	-	-	-	49,544	-	-	49,544	-
Intergovernmental	3,458	8,619	20,101	-	954	8,384	41,516	-
Net Cash Provided (Used) By Non-Capital Financing Activities	(4,767,225)	193,300	3,269,730	104,219	2,015,414	420,416	1,235,854	(259,690)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:								
Proceeds From Revenue Bonds	2,190,148	8,438,262	2,814,541	-	-	928,443	14,371,394	-
Capital Contributions	515,308	30,142	162,422	-	-	173,300	881,172	-
Principal Paid On Bonds	(430,000)	(625,000)	(3,075,000)	(1,220,000)	(1,000,000)	(205,000)	(6,555,000)	-
Principal Paid on Capital Leases	-	-	(47,013)	-	-	-	(47,013)	-
Interest And Fiscal Charges	(362,913)	(481,438)	(279,255)	(866,750)	(475,836)	(179,456)	(2,645,648)	-
Proceeds From Sale Of Capital Assets	8,000	-	-	-	-	54,962	62,962	-
Construction And Acquisition of Capital Assets	(2,976,663)	(136,523)	(495,847)	-	-	(1,616,490)	(5,225,523)	-
Transfers To Other Funds	-	(626,737)	-	-	-	(1,005,494)	(1,632,231)	-
Lease Payments Received	-	-	-	991,315	-	-	991,315	-
Interfund Loan Payments To Other Funds	(54,675)	(13,783)	(29,524)	-	-	(159,932)	(257,914)	-
Interest Payments On Interfund Loans	(49,544)	(6,224)	(31,464)	-	-	(43,508)	(130,740)	-
Net Cash Provided (Used) By Capital And Related Financing Activities	(1,160,339)	6,578,699	(981,140)	(1,095,435)	(1,475,836)	(2,053,175)	(187,226)	-
CASH FLOWS FROM INVESTING ACTIVITIES:								
Interest (Charges) On Investments	160,211	18,692	(18,901)	5,114	(26,351)	11,192	149,957	21,431
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,519,549	7,691,977	(37,959)	183,462	1,336	19,376	9,377,741	(200,625)
CASH AND CASH EQUIVALENTS, January 1	13,145,857	851,593	273,666	4,229,163	1,427,900	1,767,142	21,695,321	598,991
CASH AND CASH EQUIVALENTS, December 31	$ 14,665,406	$ 8,543,570	$ 235,707	$ 4,412,625	$ 1,429,236	$ 1,786,518	$ 31,073,062	$ 398,366
CASH AND CASH EQUIVALENTS:								
Cash And Investments	$ 404,385	$ 774,166	$ 1,244	$ 1,383,512	$ 669	$ 1,659,077	$ 4,223,053	$ 398,366
Restricted Assets-Revenue Bonds:								
Cash And Investments for Operating And Maintenance	11,159,000	-	-	-	-	-	11,159,000	-
Cash And Investments For Debt Service	3,102,021	7,769,404	234,463	3,029,113	1,428,567	127,441	15,691,009	-
Total Cash And Cash Equivalents	$ 14,665,406	$ 8,543,570	$ 235,707	$ 4,412,625	$ 1,429,236	$ 1,786,518	$ 31,073,062	$ 398,366
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:								
Operating Income (Loss)	$ 6,838,003	$ 184,267	$ (2,673,479)	$ 1,174,728	$ (1,092,284)	$ 861,105	$ 5,292,340	$ (28,963)
Adjustments To Reconcile Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities:								
Depreciation Expense	1,217,143	834,491	766,015	-	628,588	789,033	4,235,270	-
Allowance For Uncollectible Accounts	13,039	(80)	(195)	-	(355)	3,530	15,939	-
Miscellaneous Receipts	-	17,750	63,275	-	-	-	81,025	182,946
(Increase) Decrease In Assets And Deferred Outflows:								
Special Assessments	(8,238)	(2,068)	-	-	-	6,633	(3,673)	-
Accounts Receivable	(1,368,420)	(84,551)	63,295	-	23,638	(301,626)	(1,667,664)	(115,863)
Due From Other Governments	250,354	(44)	(224,702)	-	-	-	25,608	-
Inventory	88,816	(39,408)	-	-	-	24,179	73,587	-
Deferred Outflows	(88,211)	(30,615)	(74,211)	-	(22,714)	(82,079)	(297,830)	-
Increase (Decrease) In Liabilities And Deferred Inflows:								
Accounts Payable	(4,825)	(10,797)	49,730	-	2,137	297,693	333,938	(359)
Salaries Payable	(49,460)	(17,079)	(71,482)	-	(20,491)	(41,179)	(199,691)	-
Deposits Payable	(1,539)	5,177	(37,889)	-	11,200	24,953	1,902	-
Compensated Absences Payable	30,439	17,491	14,111	-	21,510	34,078	117,629	-
Net Pension Liability	219,211	70,688	134,079	-	41,370	176,793	642,141	-
Due To Other Governments	258,867	(6,140)	(4,601)	(5,164)	656	9,154	252,772	(127)
Unearned Revenue	8,238	2,068	(197,336)	-	(67,963)	(421)	(255,414)	-
Other Post Employment Benefits	18,351	9,735	23,666	-	5,261	(18,200)	38,813	-
Deferred Inflows - Pensions	(134,866)	(49,599)	(137,924)	-	(42,444)	(142,703)	(507,536)	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	$ 7,286,902	$ 901,286	$ (2,307,648)	$ 1,169,564	$ (511,891)	$ 1,640,943	$ 8,179,156	$ 37,634
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:								
Transfers Of Capital Assets	$ -	$ 1,480,237	$ -	$ -	$ -	$ 2,647,219	$ 4,127,456	$ -
Amortization Of Bond Premiums	$ 19,838	$ 18,630	$ 21,092	$ 213,571	$ -	$ 8,854	$ 281,985	$ -
Amortization Of Gain On Refunding	$ -	$ -	$ -	$ 37,026	$ -	$ -	$ 37,026	$ -

The notes to the financial statements are an integral part of this statement.

Note 1 Summary of Significant Accounting Policies

The City of Chaska (the City) operates under the Optional Plan A form of government pursuant to applicable Minnesota laws and statutes. The Plan A form of government prescribes an Administrator-Council form of organization. The Council consists of an elected mayor and four council members. The City provides services such as, public safety, highways and streets, culture-recreation, public improvements, planning and zoning and general administration. The City operates electric, water, sewer and storm water utilities in addition to a community center, two golf courses, a gas turbine generator and a curling and event center.

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units by the Governmental Accounting Standards Board (GASB). In order to enhance the usefulness of the financial statements to the reader the following is a summary of the City's significant accounting policies.

A) The Financial Reporting Entity

These financial statements present the City (primary government) and its component units. The City includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate from such. Component units are legally separate organizations for which the elected officials of the City are financially accountable and are included within the basic financial statements of the City because of the significance of their operational or financial relationship with the City.

The City is considered financially accountable for a component unit if it appoints a voting majority of the organization's governing body and it is able to impose its will on the organization by significantly influencing the programs, projects, activities, or level of services performed or provided by the organization, or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the City.

As a result of applying the component unit definition criteria above, one organization has been defined and is presented in this report as follows:

Blended component unit – The Chaska Economic Development Authority (Chaska EDA) was established in 1987 by Resolution No. 87-25 of the Chaska City Council. The Chaska EDA is included in these financial statements because the Chaska EDA Board is comprised of City Council members. Activities of the Chaska EDA are financed by a tax levy of the City for that purpose. There are no other statements for the Chaska EDA other than those presented in this report.

B) Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide financial statements and fund financial statements. Government-wide financial statements (Statement of Net Position and Statement of Activities) report information based on the City as a whole. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities,* which

normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Direct expenses also include allocated expenses to functional programs from centralized expenses reported in the Self Insurance fund. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, 2) operating grants and contributions that are restricted to meet the operational requirements of a particular function and 3) capital grants and contributions (including special assessments) that are restricted to meeting the capital requirements of a particular function. Taxes and other internally directed revenues are reported as *general revenues.*

The accounts of the City are organized on the basis of funds and separate "Fund Financial Statements" are provided for in Governmental funds and Proprietary funds. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions and activities. A fund is a separate accounting entity with self-balancing accounts that include assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Fund financial statements present information for individual major funds in separate columns. Nonmajor funds are presented aggregately in one column in the fund financial statements.

Major Funds

The City reports the following major governmental funds:

- **General Fund –** This fund is the City's primary operating fund and is used to account for all financial resources except those required to be accounted for in another fund.
- **Public Improvement Projects Capital Project Fund –** This fund accounts for the financing and construction of public improvement projects.

The City reports the following major proprietary funds:

- **Electric Fund –** This fund accounts for the activities of the City's Electric Utility operations.
- **Water Fund –** This fund accounts for the activities of the City's Water Utility operations.
- **Community Center Fund –** This fund accounts for activities of the Chaska Community Center operations.
- **Turbine Generator Fund –** This fund accounts for the activities of the City's Turbine Generator Utility operations.

- **Curling Center Fund –** This fund accounts for the activities of the City's Curling and Event Center operations.

Additionally, the City reports the following fund type:

- **Internal Service Fund –** Internal service funds account for operations that provide services to other departments or agencies of the government on a cost reimbursement basis. The City has one Internal Service fund – the Self-Insurance fund. This fund is used to account for the purchase of property, liability and workers' compensation insurance for all City departments. Costs are allocated to individual departments.

C) Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The economic resources measurement focus aims to report all inflows, outflows, and balances affecting or reflecting an entity's net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year in which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities for the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current period. Expenditures are generally recorded when a liability is incurred, as under the accrual basis of accounting. However, principal and interest on long-term debt and other long-term obligations are recognized as expenditures to the extent they have matured.

Property taxes, franchise taxes, licenses and interest associated with the current period are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are administrative charges between the City's enterprise funds and other functions of the government. Elimination of these charges would misrepresent the direct costs and program revenues reported for the various functions concerned.

Proprietary funds are accounted for on a flow of *economic resources measurement focus* and *accrual basis of accounting*. This means that all assets, including capital assets, deferred outflows of resources and all liabilities, including long-term liabilities and deferred inflows of resources associated with fund activity are included on the Statement of Net Position. Proprietary fund type

operating statements present increases (revenues) and decreases (expenses) in net position. Revenues are recognized when they are earned, and expenses are recognized at the time liabilities are incurred.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating expenses for all the City's enterprise funds and internal service fund are cost of sales and services, administrative expense and depreciation of capital assets. All other revenues and expenses are reported as non-operating items.

D) Budgetary Accounting

Budgets for the General fund, two Special Revenue funds and one Capital Project fund are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The non-major Special Revenue funds with budgets are the Mount Pleasant Maintenance & Care fund and the Chaska EDA fund. The budgeted non-major capital project fund is the Equipment Acquisition fund. All annual appropriations lapse at fiscal year-end. Budget schedules for the budgeted non-major funds are included later in this financial report.

E) Cash and Investments

Cash balances from all funds are combined and invested to the extent available as authorized by Minnesota State Statutes. Earnings from such investments are allocated to the respective funds based on applicable cash balance participation by each fund. Investments are stated at fair value, except for investments in external investment pools, which are stated at amortized cost. Cash and cash equivalents consist of available cash, cash deposits and highly liquid investments with an original maturity date at the time of purchase of three months or less. The proprietary funds' portion in the government-wide cash and investment management pool is considered to be cash equivalent. Interest on escrow investments is allocated specifically to the related fund. Investment income is accrued at the balance sheet date.

The City categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America (GAAP). The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

See **Note 3** for the City's recurring fair value measurements as of year-end.

F) Receivables

- **Property Tax**

Property tax levies are set by the City Council and must be levied on or before five business days after December 20 each year. Levied property taxes are certified to Carver County for collection in the following year. In Minnesota, counties act as collection agents for all property taxes. The county spreads all levies over assessable property. Such taxes become a lien on January 1 and are recorded as receivables by the City on that date. Property taxes are due from taxpayers in two equal installments, on May 15 and October 15. The County provides tax settlements to cities and other local governments three times a year: in July, December, and January of the following year.

Revenues are accrued and recognized in the government-wide financial statements in the current period. In the fund financial statements, taxes that remain unpaid at December 31 are classified as delinquent taxes and have been offset by a deferred inflow of resources, because it is not known when they will be available to finance current expenditures. No allowance for uncollectible taxes has been provided because such amounts are not expected to be material.

- **Special Assessments**

Special assessments are levied against benefiting properties for the assessable costs of special assessment improvement projects in accordance with state statutes. The City usually adopts assessment rolls before an improvement contract is awarded. Annual installments (including interest) for special assessments are collected by the County in the same manner as property taxes.

The City recognizes special assessment revenue in the government-wide financial statements when the assessment rolls are levied. In the governmental fund financial statements, the City recognizes special assessment revenue when it becomes both measurable and available. Current assessments, which remain unpaid at December 31 are classified as delinquent receivables and together with deferred assessments are fully offset by deferred inflow of resources because it is not known when they will be available to finance current expenditures. Delinquent special assessments receivable at December 31, 2020 totaled $24,773.

- **Trade Receivables**

Utility and miscellaneous accounts receivable are shown net of an allowance for uncollectible accounts on the Statement of Net Position. On December 31, 2020, the allowance for uncollectible accounts is $131,945.

G) Short-Term and Long-Term Interfund Receivables/Payables

City operations include activity between individual funds for goods provided or services rendered. The current portions of lending/borrowing arrangements are classified as "interfund receivables/payables." The long-term portions of interfund receivables and payables are reported as "advance to other funds" and "advance from other funds."

H) Inventory

The original cost of materials and supplies are recorded as expenditures at the time of purchase for Governmental Funds. These funds do not maintain material amounts of inventories.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first in-first out (FIFO) method. Inventories are recorded as expenses when consumed.

I) Prepaid Items

Certain prepayments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are reported using the consumption method and recorded as expenditures/expenses at the time of consumption.

J) Restricted Assets

In the government-wide statement of net position and proprietary fund financial statements, unspent bond proceeds, as well as certain resources set aside for their repayment, are classified as restricted assets because their use is limited by applicable bond covenants. Investment earnings on these assets are allocated directly to the appropriate funds.

K) Capital Assets

Capital assets, which include property, buildings, improvements, equipment and infrastructure (e.g. roads, bridges, streets, sidewalks, drainage systems and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the proprietary fund financial statements. Such assets are capitalized at historical cost, or estimated historical cost, for assets where actual historical cost is not available. Donated assets are valued at their estimated acquisition value on the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The City uses the following capitalization policy:

Description	Capitalization Threshold
Land and Land Improvements	$25,000
Buildings and Building Improvements	25,000
Furniture and Equipment	10,000
Infrastructure	50,000

Depreciation of assets on the government-wide statements for the primary government (governmental and business-type activities) and in the proprietary funds financial statements is charged as an expense against operations using the straight-line method and the following estimated useful lives:

Description	Life
Improvements, other than Buildings	25 - 50 years
Buildings and Building Improvements	25 years
Furniture and Equipment	3 - 25 years
Infrastructure	10 – 50 years

Capital assets not being depreciated include land, because land is believed to have an unlimited useful life; works of art/historical treasures, because these assets do not have a determinable useful life; and construction in progress, because construction on the asset has not been fully completed.

L) Compensated Absences

The City's policy permits employees to accumulate earned, but unused paid personal leave (PPL), vacation, sick leave and compensatory time benefits. Employees are compensated upon termination for unused PPL, vacation and compensatory time. Sick leave is accrued as used or when it becomes likely that it will be paid as termination pay, while PPL, vacation, and compensatory time is recorded as an expense and liability as the benefits accrue in the government-wide and proprietary fund financial statements. The liability for these amounts is reported in governmental funds only if they have matured, for example, due to employee resignations and retirements.

For the General Fund, the City commits a portion of fund balance for compensated absences equal to the three-year average of the percent of compensated absences expected to be used in the coming year. The remaining portion of compensated absences in the General Fund is set aside in Assigned Fund Balance at the discretion of the Administrative Services Director.

M) Deferred Outflows/Inflows of Resources

In addition to assets and liabilities, statements of financial position will sometimes report separate sections for deferred outflows or inflows of resources. These separate financial statement elements represent a consumption or acquisition of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) or an inflow of financial resources (revenue) until then.

The City reports deferred outflows and inflows of resources related to pensions and other post-employment benefits (OPEB) in the government-wide and enterprise funds Statements of Net Position. These deferred outflows and inflows result from the difference between expected and actual economic experience, changes in actuarial assumptions, difference between projected and actual investment earnings, changes in proportion, and contributions to the plan subsequent to the measurement date and before the end of the reporting period. These amounts are deferred and amortized as required under pension and OPEB standards.

The City also reports deferred inflows of resources related to debt refunding in the government-wide and enterprise funds Statements of Net Position. This deferred inflow results from the differences between the resources required to refund debt and the net carrying amount of the refunded issue. These amounts are deferred and amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter.

Unavailable revenue arises only under the modified accrual basis of accounting and therefore is only reported in the governmental funds balance sheet. The governmental funds report unavailable revenues for taxes, special assessments, notes receivable and leases receivable. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

N) Long-Term Obligations

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are reported as expenditures.

O) Fund Balance Classifications

The difference between fund assets and deferred outflows of resources less liabilities and deferred inflows of resources is "fund balance" on the governmental fund statements. In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in governmental funds. These classifications are as follows:

- **Nonspendable** – consists of amounts that cannot be spent because it is not in spendable form, such as prepaid items, inventory, and other long-term assets.

- **Restricted** – consists of amounts related to externally imposed constraints established by creditors, grantors or contributors; or constraints imposed by state statutory provisions.

- **Committed** – consists of amounts related to internally imposed constraints that are established by formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purposes unless the City Council removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

- **Assigned** – consists of amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General fund, assigned amounts represent intended use established by the governing body itself or by an official to which the governing body delegates authority. Pursuant to City Council Resolution, the City's Administrative Services Director is authorized to establish assignments of fund balance.

- **Unassigned** – is the residual classification for the General fund and also reflects negative residual amounts in other funds.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first and then unrestricted as needed. When committed, assigned or unassigned funds are available for expenditure, it is the City's policy to spend committed funds first, assigned funds second and unassigned funds last.

P) Net Position

Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources in the government-wide and proprietary fund financial statements. Net position is displayed in three components:

- **Net Investment in Capital Assets -** consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets.

- **Restricted Net Position** - consists of net position restricted by limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulation of other governments.

- **Unrestricted Net Position** – all other elements of net position that do not meet the definition of "restricted" or "net investment in capital assets" are reported as unrestricted.

The City applies restricted resources first when an expense is incurred for which both restricted and unrestricted resources are available.

Q) Interfund Transactions

Interfund services provided are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. In the ordinary course of business, transfers between funds are made to finance projects. Other interfund transactions are reported as transfers in/out. Interfund transactions within the respective categories of governmental activities and business-type activities in the government-wide statement of activities are eliminated. The internal balances caption on the government-wide statement of net position represents interfund receivable or payable between governmental and business-type activities.

R) Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America (GAAP), requires management to make estimates and assumptions that affect the amounts reported in the financial statements during the reporting period. Actual results could differ from those estimates.

S) Pension Plans

For purposes of measuring the net pension liability (asset), deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments, and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the net pension liability (asset), deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Chaska Fire Department Relief Association Pension Plan (CFDRAPP) and additions to/deductions from CFDRAPP's fiduciary net position have been reported using a one-year look-back period. Investments are reported at fair value.

Note 2 Compliance and Accountability

A) Budget

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annually appropriated budgets are adopted for the General Fund, two Special Revenue Funds: Mount Pleasant Maintenance & Care Fund and Chaska EDA Fund, and one Capital Project Fund: Equipment Acquisition Fund. Budgeted amounts are as originally adopted and as amended by the City Council.

The City follows these procedures in establishing and monitoring the annual budget:

1. Prior to September 30 each year, the City Administrator submits to the City Council a proposed operating budget for the year commencing the following January 1.
2. Public hearings are held to obtain public comments.
3. The budget is legally enacted by resolution after obtaining public comments.
4. The legal level of budgetary control is at the fund level. Budgetary control is maintained by department heads for all assigned divisions. Department heads may reallocate budget appropriations between divisions within the same fund, but not reallocate between funds or functions. The City Administrator may reallocate budget appropriations between functions within the same fund.
5. During the year, expenditures in various categories (i.e., personal services, operating supplies, other services and charges, capital outlay and other financing uses) may exceed the level of appropriation if additional revenues or reduced expenditures in another account are identified and available to offset the additional expenditures.
6. Unused budgeted expenditure appropriations lapse at year-end.
7. Annual appropriated budgets are not adopted for Debt Service Funds because budgetary control is achieved through bond indenture provisions. Budgetary control for other Capital Project Funds is accomplished through project controls, so budgets are not adopted.

B) Excess of Expenditures Over Appropriations

For the year ended December 31, 2020, expenditures exceeded appropriations in the General fund by $205,037, and the Chaska EDA Special Revenue fund by $280,047. Variances in the General fund were offset by revenues greater than expected, and transfers into the fund. The Chaska EDA variance was offset with greater than expected revenue.

C) Nonmajor Funds with Negative Equity

The following nonmajor funds maintained a deficit fund balance/net position at December 31, 2020:

Special Revenue Fund	
Chaska EDA	$ 971,927
Capital Project Funds	
Permanent Improvement Revolving/Storm Water	$ 221,597
TIF Dist #14 - Downtown Redevelopment	2,143,494
TIF Dist #17 - Chaska Preserve	86,965
TIF Dist #20 - Brewery Project	22,303
TIF Dist #21 - Hot Spot Project	61,757
TIF Dist #22 - Ernst House Project	34,836
TIF Dist #23 - City Square West Project	8,381
Enterprise Funds	
Sewer	$ 864,027
Par 30 Golf	89,221

The deficit in the Chaska EDA fund is due to various economic development projects. Some of these projects have not received final funding. Ongoing activities of the Chaska EDA fund will eliminate this deficit.

The deficits in the Capital Project funds relate to capital projects that have incurred expenditures but have not received final financing. The TIF District deficits are due to project costs for the district. Tax increment revenue collected in future years will eliminate these deficits. All funds are expected to recover their deficits.

The deficit in the Sewer fund is related to capital projects for infrastructure improvements, and Par 30 Golf deficit is from ongoing operations. Revenue from future operations is expected to eliminate these deficits.

Note 3 Cash and Investments

The City maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the government-wide statement of net position as "cash and investments."

Deposits, investments, petty cash and change funds are reported on the City's financial statements as follows:

Statement of Net Position - Government-Wide	
Cash and Investments	$24,698,384
Restricted Cash and Investments	30,364,376
Total Cash and Investments	$55,062,760

A) Deposits

In accordance with applicable Minnesota Statutes, the City maintains deposits at depository banks authorized by the City Council, including checking accounts and certificates of deposits.

The following is considered the most significant risk associated with deposits:

Custodial Credit Risk – In the case of deposits, this is the risk that in the event of bank failure, the City's deposits may be lost and not recovered.

Minnesota Statutes require that federal deposit insurance, corporate surety bond or collateral protect all deposits. The fair value of collateral pledged must equal 110 percent of the deposits not covered by insurance or bonds. Authorized collateral includes the legal investments described below under "credit risk", as well as certain first mortgage notes and certain other state or local government obligations. Minnesota Statutes require that securities pledged as collateral be held in safekeeping by the City or in a financial institution other than that furnishing the collateral. The City's investment policies do not further address limiting exposure to custodial credit risk for deposits.

At year-end, the carrying amount of the City's deposits was $2,993,326, while the balance on the bank records was $4,464,952. At December 31, 2020, all deposits were insured, or collateralized by securities held by the City's agent in the City's name.

B) Investments

The City has the following investments at year-end:

Investment Type	Credit Risk Rating	Credit Risk Agency	Fair Value Measurements Using	Interest Risk - Maturity Duration in Years Less Than 1	1 to 5	More than 5	Total
U.S. Treasury Securities	N/R	N/R	Level 1	$ 9,912,425	$ -	$ -	$ 9,912,425
Commercial Paper	A-1	S&P	Level 2	2	-	-	2
Investments in Mutual Funds & Money Markets							
First American Government Obligations	AAAm	S&P	Level 1	N/A	N/A	N/A	2,998,213
100% Treasury MM Fund	AAAm	S&P	Level 1	N/A	N/A	N/A	3,341,274
Minnesota Municipal MM Fund	N/R	N/R	N/A	N/A	N/A	N/A	35,813,577
Total Investments:				$ 9,912,427	$ -	$ -	52,065,491
						Total Deposits	2,993,326
N/A - Not Applicable						Petty Cash and Change Funds	3,943
N/R - Not Rated						Total Deposits and Investments	$ 55,062,760

The Minnesota Municipal Money Market Fund (the 4M Fund) is regulated by Minnesota statutes and the Board of Directors of the League of Minnesota Cities and is a customized cash management program for Minnesota public funds. It is also sponsored and governed by the League of Minnesota Cities since 1987. Allowable under Minnesota Statutes, the 4M Fund is comprised of top quality, highly rated investments.

The 4M Fund is an external investment pool not registered with the Securities and Exchange Commission (SEC): however, it follows the same regulatory rules of the SEC. The reported value of the pool is the same as the fair value of the pool share. The City's investment in this fund is measured at amortized cost. For this investment pool, there are no unfunded commitments, redemption frequency is daily, and there is no redemption notice required for the Liquid Class; the redemption notice period is 14 days for the Plus Class.

Investments are subject to various risks, the following of which are considered the most significant:

Custodial Credit Risk – For investments, this is the risk that in the event of a failure of the counterparty to an investment transaction (typically a broker-dealer) the City would not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment policies do not address limiting exposure to custodial credit risk.

Credit Risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Minnesota Statutes limit the City's investments to direct obligations or obligations guaranteed by the Unites States or its agencies; shares of investment companies registered under the Federal Investment Company Act of 1940 that receive the highest credit rating, are rated in one of the two highest rating categories by a statistical rating agency, and all of the investments have a final maturity of thirteen months or less; general obligations rated "A" or better; revenue obligations rated "AA" or better; general obligations of the Minnesota Housing Finance Agency rated "A" or better; bankers acceptances of United States banks eligible for purchase by the Federal Reserve System; commercial paper issued by United States corporations or their Canadian subsidiaries, rated of the highest quality category by at

least two nationally recognized rating agencies, and maturing in 270 days or less; Guaranteed Investment Contracts guaranteed by a United States commercial bank, domestic branch of a foreign bank, or a United States insurance company, with a credit quality in one of the top two highest categories; repurchase or reverse purchase agreements and securities lending agreements with financial institutions qualified as a "depository" by the government entity, with banks that are members of the Federal Reserve System with capitalization exceeding $10,000,000, that are a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York, or certain Minnesota securities broker-dealers. The City's investment policies do not further address credit risk.

Concentration Risk – This is the risk associated with investing a significant portion of the City's investment (considered 5.0 percent or more) in the securities of a single issuer, excluding U.S. guaranteed investments (such as Treasuries), investment pools, and mutual funds. The City's investment policy does not limit the concentration of investments.

Interest Rate Risk - This is the risk of potential variability in the fair value of fixed rate investments resulting from changes in interest rates (the longer the period for which an interest rate is fixed, the greater the risk). The City's investment policy does not limit the duration of investments.

Note 4 Capital Assets

Capital asset activity for Governmental and Business-Type activities for the year ended December 31, 2020, was as follows:

	Beginning Balance	Increases	Decreases	Reclass & Transfers	Ending Balance
Governmental Activities					
Capital assets, not being depreciated:					
Land	$ 51,583,265	$ -	$ -	$ 615,128	$ 52,198,393
Works of Art/Treasures	105,027	-	-	-	105,027
Construction In Progress	24,360,264	7,493,127	(441,700)	(15,540,441)	15,871,250
Total capital assets, not being depreciated:	76,048,556	7,493,127	(441,700)	(14,925,313)	68,174,670
Capital assets, being depreciated:					
Buildings	10,195,911	1,148,860	-	-	11,344,771
Other Improvements	20,762,744	36,525	(7,323)	2,972,582	23,764,528
Furniture & Equipment	11,648,450	535,205	(131,894)	239,858	12,291,619
Infrastructure	166,083,919	16,401	-	7,596,318	173,696,638
Total capital assets being depreciated:	208,691,024	1,736,991	(139,217)	10,808,758	221,097,556
Less accumulated depreciation for:					
Buildings	(7,811,758)	(227,610)	-	-	(8,039,368)
Other Improvements	(9,435,511)	(649,583)	7,323	-	(10,077,771)
Furniture & Equipment	(7,765,952)	(751,289)	131,894	(10,901)	(8,396,248)
Infrastructure	(71,889,500)	(5,604,015)	-	-	(77,493,515)
Total accumulated depreciation:	(96,902,721)	(7,232,497)	139,217	(10,901)	(104,006,902)
Total capital assets, being depreciated, net:	111,788,303	(5,495,506)	-	10,797,857	117,090,654
Governmental activities capital assets, net:	$ 187,836,859	$ 1,997,621	$ (441,700)	$ (4,127,456)	$ 185,265,324

	Beginning Balance	Increases	Decreases	Reclass & Transfers	Ending Balance
Business-Type Activities					
Capital assets, not being depreciated:					
Land	$ 1,231,421	$ -	$ -	$ -	$ 1,231,421
Construction In Progress	7,610,850	2,110,193	-	(6,488,808)	3,232,235
Total capital assets, not being depreciated:	8,842,271	2,110,193	-	(6,488,808)	4,463,656
Capital assets, being depreciated:					
Buildings	73,382,087	96,129	-	4,992,290	78,470,506
Other Improvements	2,205,375	18,189	-	36,570	2,260,134
Furniture & Equipment	10,839,075	915,001	(225,543)	(10,901)	11,517,632
Infrastructure	37,331,957	2,086,011	-	5,587,404	45,005,372
Total capital assets, being depreciated:	123,758,494	3,115,330	(225,543)	10,605,363	137,253,644
Less accumulated depreciation for:					
Buildings	(38,722,634)	(2,190,756)	-	-	(40,913,390)
Other Improvements	(1,260,042)	(136,631)	-	-	(1,396,673)
Furniture & Equipment	(6,138,218)	(614,453)	210,639	10,901	(6,531,131)
Infrastructure	(17,164,998)	(1,293,430)	-	-	(18,458,428)
Total accumulated depreciation:	(63,285,892)	(4,235,270)	210,639	10,901	(67,299,622)
Total capital assets, being depreciated, net:	60,472,602	(1,119,940)	(14,904)	10,616,264	69,954,022
Business-type activities capital assets, net:	$ 69,314,873	$ 990,253	$ (14,904)	$ 4,127,456	$ 74,417,678

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activites	
General Government	$ 270,054
Economic Development	6,195
Public Safety	357,572
Public Works	5,993,466
Parks, Recreation and Arts	605,210
Total Depreciation Expense - Governmental Activities:	$ 7,232,497

Business-Type Activities	
Electric	$ 1,217,143
Water	834,491
Sewer	134,977
Community Center	766,015
Chaska Par 30	3,939
Chaska Town Course	469,036
Storm Water	181,081
Chaska Curling Center	628,588
Total Depreciation Expense - Business-Type Activities:	$ 4,235,270

Note 5 Lease Receivable Agreements

A) Turbine Generator Lease

The City of Chaska has entered into a Lease Receivable Agreement with the Minnesota Municipal Power Agency (MMPA) in which the City agrees to sell MMPA the peaking power and peaking power capacity of the City's gas turbine generator for a thirty-year period, commencing May 1, 2001. MMPA receives the sole right to operate the facility and to use the power generated from such operation for the term of the agreement. MMPA is responsible for all expenses of operating and maintaining the facility for this period, with the exception of insurance, which is to be purchased by the City. Under the agreement, MMPA will pay the City an amount representing the

total cost to the City of constructing the facility plus a predetermined rate of return and interest. The payments are to be made in equal monthly installments over the thirty-year term of the agreement. The total project costs to the City for the constructing of the facility was $29,144,986. The total lease principal after adjusting for issuance costs and interest earnings is $28,468,092.

Under the agreement, the City retains ownership of the facility. In the event the facility is destroyed or damaged to the point of being unusable before the end of the agreement, the City would be indemnified by MMPA for any costs in excess of insurance of retiring any remaining debt incurred to build the facility.

A second agreement between the two parties gives MMPA the annual option to continue this agreement for an additional twenty-year period, commencing May 1, 2031. The agreement calls for annual payments of $500,000 to be made in equal monthly installments. MMPA will have the annual option to cancel the agreement for any of the twenty additional years by giving the City ninety days written notice in advance of May 1 of the year the option will not be exercised.

Annual lease payments through April 1, 2031 are as follows:

Year Ending December 31,	Lease Receivable	
	Principal	Interest
2021	$ 1,071,261	$ 1,414,923
2022	1,166,635	1,319,549
2023	1,270,501	1,215,683
2024	1,383,614	1,102,570
2025	1,506,797	979,387
2026-2030	9,801,632	2,629,288
2031	814,161	14,567
Total:	$ 17,014,601	$ 8,675,967

B) Recovery Center Lease

In 2017, the Chaska EDA entered into a lease agreement with Five Star Recovery Center. The leased property is a historic single-family home, owned by the City/Chaska EDA. The term of the lease is sixty months commencing May 1, 2017.

Annual lease payments through 2022 are as follows:

Year Ending December 31,	Lease Receivable Principal
2021	$ 32,179
2022	8,104
Total:	$ 40,282

Note 6 Long-Term Liabilities

Long-term liabilities for the year ended December 31, 2020 are as follows:

Governmental Activities	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Bonds Payable:					
General Obligation Bonds:					
Equipment Certificates	$ 3,480,000	$ -	$ (295,000)	$ 3,185,000	$ 405,000
General Obligation Bonds	1,590,000	-	(300,000)	1,290,000	310,000
Tax Increment Bonds	3,210,000	-	(110,000)	3,100,000	110,000
Taxable Abatement Bonds	620,000	375,000	(385,000)	610,000	35,000
Improvement Bonds	33,595,000	3,930,000	(5,215,000)	32,310,000	4,105,000
G.O. Revenue Bonds	645,000	-	(75,000)	570,000	75,000
Temporary G.O. Bonds	5,205,000	1,750,000	(1,805,000)	5,150,000	5,150,000
EDA Revenue Bonds	-	7,815,000	-	7,815,000	-
EDA Lease Revenue Bonds	9,270,000	-	(280,000)	8,990,000	290,000
Plus: Premium	3,400,438	320,429	(292,858)	3,428,009	-
Total Bonds Payable:	61,015,438	14,190,429	(8,757,858)	66,448,009	10,480,000
Notes Payable:					
Promissory Note Payable	83,696	-	(13,044)	70,652	70,652
Leases Payable:					
Capital Lease Payable	12,878	-	(2,565)	10,313	2,758
Compensated Absences	1,133,435	1,082,873	(797,356)	1,418,952	918,127
Total OPEB Liability	923,890	121,889	(14,409)	1,031,370	-
Net Pension Liability	6,663,644	2,600,012	(1,118,459)	8,145,197	-
Governmental Activity Long-term Liabilities:	$69,832,981	$17,995,203	$ (10,703,691)	$77,124,493	$11,471,537
Business-type Activities					
Bonds Payable:					
General Obligation Revenue Bonds	$17,220,000	$ 9,060,000	$ (830,000)	$25,450,000	$ 8,730,000
Revenue Bonds	26,290,000	1,830,000	(1,650,000)	26,470,000	3,860,000
EDA Lease Revenue Bonds	17,835,000	2,310,000	(4,075,000)	16,070,000	1,320,000
Plus: Premium	3,169,083	1,171,394	(281,985)	4,058,492	-
Total Bonds Payable:	64,514,083	14,371,394	(6,836,985)	72,048,492	13,910,000
Leases Payable:					
Capital Lease Payable	101,541	-	(47,013)	54,528	50,195
Compensated absences	670,314	579,502	(461,873)	787,943	440,210
Total OPEB Liability	391,282	44,822	(6,009)	430,095	-
Net Pension Liability	3,800,492	1,235,934	(593,793)	4,442,633	-
Business-type Activity Long-term Liabilities:	$69,477,712	$16,231,652	$ (7,945,673)	$77,763,691	$14,400,405

For the Governmental Activities, compensated absences, other post-employment benefits and net pension liabilities are generally liquidated by the General fund. In business-type activities, compensated absences, other post-employment benefits and net pension liabilities are liquidated within the respective Enterprise fund.

Bonds Payable:

The City issues general obligation bonds to provide funds for the construction of capital projects and acquisition of equipment. General obligation bonds have been issued for both governmental and business-type activities.

General obligation debt is supported by the "full faith and credit" of the City including tax increment and improvement bond issues. Bonds in the governmental activities will be repaid by future property tax levies, tax increments or special assessments accumulated in the specific debt service funds. Bonds in the business-type activities will be repaid with the net revenues of the utility issuing the bonds. For both governmental and business-type activities, in the event a deficiency exists at the time a debt service payment is due, the City must provide resources to cover the deficiency until other resources are available.

The City and the Chaska EDA also issue revenue bonds. Revenue bonds are supported by income derived from lease agreements or specific fee revenues to pay for debt service.

Bonds outstanding for the year ended December 31, 2020 are as follows:

Governmental Activities	Issue Date	Final Maturity Date	Interest Rate	Original Issue	Outstanding 12/31/2020
Bonds Payable					
General Obligation Bonds					
Equipment Certificates					
G.O. Equipment Certificates, Series 2013C	08/15/13	02/01/23	0.90-3.10%	$ 915,000	$ 335,000
G.O. Equipment Certificates, Series 2017B	11/29/17	02/01/27	5.00%	1,960,000	1,610,000
G.O. Equipment Certificates, Series 2019B	11/06/19	02/01/29	4.00-5.00%	1,240,000	1,240,000
Total Equipment Certificates				4,115,000	3,185,000
General Obligation Bonds					
G.O. Improvement Bonds, Series 2014A	12/30/14	02/01/24	0.70-3.00%	2,705,000	1,290,000
Tax Increment Bonds					
G.O. Taxable TI Cross-over Refunding Bonds, Series 2013B	08/15/13	12/01/21	2.00-2.75%	580,000	75,000
G.O. Taxable Cross-over Refunding Bonds, Series 2017D	12/27/17	02/01/31	3.00-3.50%	460,000	425,000
G.O. Taxable TI Bonds, Series 2019D	12/04/19	02/01/40	2.55-3.05%	1,670,000	1,670,000
G.O. Taxable TI Bonds, Series 2019D	12/04/19	02/01/40	2.55-3.05%	260,000	260,000
G.O. Taxable TI Bonds, Series 2019D	12/04/19	02/01/40	2.55-3.05%	670,000	670,000
Total Tax Increment Bonds				4,205,000	3,100,000
Taxable Abatement Bonds					
G.O. Taxable Bonds, Series 2017C	11/29/17	02/01/39	1.80-3.45%	245,000	235,000
G.O. Taxable Advance Refunding Bonds, Series 2020D	09/02/20	12/01/32	0.15-1.50%	375,000	375,000
Total Taxable Abatement Bonds				620,000	610,000
Improvement Bonds					
G.O. Improvement Bonds, Series 2012A	08/15/12	02/01/28	2.00-2.40%	2,430,000	1,330,000
G.O. Cross-over Refunding, Series 2012B	08/15/12	02/01/27	2.00-2.30%	3,295,000	1,240,000
G.O. Improvement Bonds, Series 2013A	08/15/13	02/01/35	2.00-4.00%	3,330,000	2,375,000
G.O. Improvement Bonds, Series 2014A	12/30/14	02/01/30	0.70-3.00%	3,080,000	2,170,000
G.O. Improvement Bonds, Series 2015B	08/19/15	02/01/31	3.00-5.00%	5,940,000	4,800,000
G.O. Improvement Bonds, Series 2017B	11/29/17	02/01/38	2.25-5.00%	6,875,000	6,585,000
G.O. Taxable Bonds, Series 2017C	11/29/17	02/01/33	1.70-3.45%	1,790,000	1,545,000
G.O. Cross-over Refunding, Series 2017E	12/27/17	02/01/29	2.01-2.87%	995,000	905,000

(Continued)

(Continued)

Governmental Activities	Issue Date	Final Maturity Date	Interest Rate	Original Issue	Outstanding 12/31/2020
Improvement Bonds (Continued)					
G.O. Improvement Bonds, Series 2019B	11/06/19	02/01/39	2.125-5.00%	4,440,000	4,440,000
G.O. Improvement Bonds, Series 2019D	12/04/19	02/01/35	2.55-3.00%	1,165,000	1,165,000
G.O. Improvement Bonds, Series 2019D	12/04/19	02/01/29	2.55-3.00%	85,000	85,000
G.O. Improvement Refunding, Series 2019E	12/04/19	02/01/33	3.00-5.00%	1,180,000	1,180,000
G.O. Improvement Refunding, Series 2019E	12/04/19	02/01/31	4.00-5.00%	560,000	560,000
G.O. Improvement Bonds, Series 2020C	09/02/20	02/01/37	2.00-5.00%	1,725,000	1,725,000
G.O. Taxable Advance Refunding Bonds, Series 2020D	09/02/20	12/01/34	0.20-1.70%	2,205,000	2,205,000
Total Improvement Bonds				39,095,000	32,310,000
Temporary Bonds					
G.O. Temporary Series 2019A	03/29/19	03/01/21	2.58%	6,955,000	5,150,000
G.O. Revenue Bonds					
G.O. Cross-over Refunding, Series 2012B	08/15/12	02/01/27	2.00-2.30%	1,380,000	570,000
EDA Revenue Bonds					
EDA Taxable Installment Purchase Revenue Bonds, Series 2020A	03/09/20	12/01/40	1.75-3.08%	6,285,000	6,285,000
EDA Taxable Installment Purchase Revenue Bonds, Series 2020B	07/08/20	12/01/40	1.47-3.40%	1,530,000	1,530,000
Total EDA Revenue Bonds				7,815,000	7,815,000
EDA Lease Revenue Bonds					
Lease Revenue Bonds, Series 2015B	04/15/15	02/01/35	2.00-4.00%	9,000,000	8,305,000
Lease Revenue Bonds, Series 2015D	12/30/15	02/01/26	2.00-4.00%	1,085,000	685,000
Total EDA Lease Revenue Bonds				10,085,000	8,990,000
Premium				4,476,206	3,428,009
Total Bonds Payable - Governmental Activities				$69,551,206	$66,448,009

Business-type Activities	Issue Date	Final Maturity Date	Interest Rate	Original Issue	Outstanding 12/31/2020
Bonds Payable					
General Obligation Revenue Bonds					
G.O. Water Revenue Partial Advance Refunding Bonds, Series 2009A	10/01/09	12/01/22	2.00-3.25%	$ 1,495,000	$ 290,000
G.O. Water Revenue Refunding Bonds, Series 2011A	09/15/11	12/01/32	2.00-4.00%	11,435,000	8,175,000
G.O. Utility Revenue Bonds, Series 2015C	12/30/15	02/01/36	2.00-4.00%	5,170,000	4,320,000
G.O. Utility Revenue Bonds, Series 2017B	11/29/17	02/01/38	2.25-5.00%	735,000	690,000
G.O. Utility Revenue Bonds, Series 2019C	11/06/19	02/01/35	2.00-3.00%	2,135,000	2,135,000
G.O. Utility Revenue Bonds, Series 2019D	12/04/19	02/01/30	2.55-3.00%	780,000	780,000
G.O. Utility Revenue Bonds, Series 2020C	09/02/20	02/01/31	4.00-5.00%	1,215,000	1,215,000
G.O. Taxable Crossover Advance Refunding Bonds, Series 2020D	09/02/20	12/01/32	0.20-1.50%	7,845,000	7,845,000
Total General Obligation Revenue Bonds				30,810,000	25,450,000
Revenue Bonds					
Electric Utility Revenue Bonds, Series 2011D	12/22/11	10/01/31	2.00-3.65%	3,535,000	2,160,000
Electric Revenue Refunding Bonds, Series 2015A	10/01/15	10/01/30	2.00-5.00%	21,760,000	16,025,000
Electric Utility Revenue Bonds, Series 2017A	09/06/17	10/01/37	2.25-4.00%	7,220,000	6,455,000
Electric Utility Revenue Refunding Bonds, Series 2020F	12/29/20	10/01/31	4.00%	1,830,000	1,830,000
Total Revenue Bonds				34,345,000	26,470,000
EDA Lease Revenue Bonds					
Taxable Lease Revenue Bonds, Series 2015A	04/15/15	02/01/35	1.22-4.40%	12,855,000	9,720,000
Taxable Lease Revenue Bonds, Series 2015C	12/30/15	02/01/31	1.53-4.57%	3,410,000	2,660,000
Lease Revenue Refunding Bonds, Series 2017A	12/27/17	12/01/27	2.00-4.00%	1,880,000	1,380,000
EDA Lease Revenue & Limited Tax Refunding Bonds, Series 2020E	09/02/20	12/01/33	4.00-5.00%	2,310,000	2,310,000
Total EDA Lease Revenue Bonds				24,305,000	16,070,000
Premium				5,433,712	4,058,492
Total Bonds Payable - Business-type Activities				$94,893,712	$72,048,492

General Obligation Bonds:

The City issues the following types of general obligation bonds:

- Equipment certificates and GO bonds provide funding for the acquisition of equipment and vehicles for various departments.
- Tax Increment bonds provide financing for the construction of streets and utilities and the acquisition of property for business development.
- Taxable abatement bonds provide financing for the City's Housing Improvement Areas and Tax Abatement programs.
- Improvement bonds provide financing for construction projects such as streets, infrastructure and utilities.

Annual debt service requirements to maturity are as follows:

	Governmental Activities									
Year Ending	G.O. Equipment Certificates		G.O. Bonds		G.O. Tax Increment Bonds		G.O. Abatement Bonds		G.O. Improvement Bonds	
December 31	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	$ 405,000	$ 141,500	$ 310,000	$ 32,350	$ 110,000	$ 92,133	$ 35,000	$ 10,405	$ 4,105,000	$ 1,008,001
2022	435,000	123,030	315,000	22,975	40,000	88,945	35,000	10,165	2,005,000	905,839
2023	460,000	102,957	325,000	13,375	70,000	87,295	40,000	9,897	2,075,000	836,239
2024	360,000	83,550	340,000	4,250	115,000	84,520	35,000	9,575	2,480,000	755,839
2025	380,000	65,050	-	-	120,000	80,995	35,000	9,228	2,515,000	666,082
2026 - 2030	1,145,000	84,925	-	-	680,000	345,547	215,000	38,403	12,505,000	1,977,131
2031 - 2035	-	-	-	-	680,000	244,690	155,000	18,518	5,915,000	385,335
2036 - 2040	-	-	-	-	1,285,000	129,055	60,000	4,140	710,000	26,419
Total:	$ 3,185,000	$ 601,012	$ 1,290,000	$ 72,950	$ 3,100,000	$ 1,153,180	$ 610,000	$ 110,331	$ 32,310,000	$ 6,560,885

Temporary bonds were issued in 2019 for the Highway 212/44 interchange project. The City issued permanent bonds to replace these temporary bonds as of January 14, 2021. Debt service payments for the temporary bonds are as follows:

	Governmental Activities	
Year Ending	G.O. Temporary Bonds	
December 31	Principal	Interest
2021	$ 5,150,000	$ 31,672

General Obligation Revenue Bonds:

G.O. Revenue bonds are issued by the City to construct or expand utility systems. Bonds will be repaid with the net revenues of the Water, Sewer and Storm Water Utilities.

Annual debt service requirements to maturity are as follows:

Year Ending December 31	Governmental Activities G.O. Revenue Bonds Principal	Governmental Activities G.O. Revenue Bonds Interest	Business-type Activities G.O. Revenue Bonds Principal	Business-type Activities G.O. Revenue Bonds Interest
2021	$ 75,000	$ 11,175	$ 8,730,000	$ 649,922
2022	75,000	9,675	1,300,000	350,386
2023	85,000	8,075	1,205,000	328,116
2024	75,000	6,475	1,250,000	307,491
2025	85,000	4,833	1,275,000	284,282
2026 - 2030	175,000	4,040	6,955,000	999,515
2031 - 2035	-	-	4,250,000	293,223
2036 - 2038	-	-	485,000	12,350
Total:	$ 570,000	$ 44,273	$ 25,450,000	$ 3,225,285

Revenue Bonds:

Revenue bonds issued by the City are supported by income derived from specific fee revenues to pay for debt service. These Electric Revenue Bonds will be repaid with net revenues of the Electric Utility and lease revenue in the Turbine Generator fund.

Annual debt service requirements to maturity are as follows:

Year Ending December 31	Business-type Activities Revenue Bonds Principal	Business-type Activities Revenue Bonds Interest
2021	$ 3,860,000	$ 1,092,388
2022	1,770,000	1,006,875
2023	1,850,000	922,675
2024	1,950,000	834,675
2025	2,035,000	741,925
2026 - 2030	11,715,000	2,175,475
2031 - 2035	2,345,000	346,300
2036 - 2037	945,000	42,750
Total:	$ 26,470,000	$ 7,163,063

EDA Revenue and EDA Lease Revenue Bonds

Revenue bonds issued by the Chaska EDA are supported by income derived from specific fee revenues or lease agreements to pay for debt service. These bonds have been issued to construct or improve community parks and community facilities.

Annual debt service requirements to maturity are as follows:

Year Ending December 31	Governmental Activities: EDA Lease Revenue Bonds Principal	Governmental Activities: EDA Lease Revenue Bonds Interest	Governmental Activities: EDA Revenue Bonds Principal	Governmental Activities: EDA Revenue Bonds Interest	Business-type Activities: EDA Lease Revenue Bonds Principal	Business-type Activities: EDA Lease Revenue Bonds Interest
2021	$ 290,000	$ 345,400	$ -	$ 221,752	$ 1,320,000	$ 617,445
2022	300,000	336,550	330,000	204,499	1,370,000	550,450
2023	305,000	326,925	340,000	198,893	1,420,000	504,064
2024	315,000	316,500	345,000	192,977	1,460,000	454,051
2025	325,000	304,700	350,000	186,651	1,530,000	401,875
2026 - 2030	3,430,000	1,148,400	1,865,000	819,208	5,070,000	1,365,405
2031 - 2035	4,025,000	415,100	2,120,000	570,585	3,900,000	393,615
2036 - 2040	-	-	2,465,000	236,788	-	-
Total:	$ 8,990,000	$ 3,193,575	$ 7,815,000	$ 2,631,353	$16,070,000	$ 4,286,905

Revenue Pledged:

Future revenue pledged for the payment of long-term debt (revenue bonds) is as follows:

Bond Issue - Revenue Bonds	Use of Proceeds	Revenue Pledged: Type	Percent of Total Debt Service	Term of Pledge	Remaining Principal and Interest	Current Year: Principal and Interest Paid	Current Year: Pledged Revenue Received
G.O. Water Revenue Bonds:	Water Treatment Plant and Water Systems						$ 3,372,280
Series 2009A Refunding Bonds	Partial Refund 2003 Bonds	Utility Charges	100%	2009 - 2022	$ 304,300	$ 148,475	
Series 2011A Refunding Bonds	Refund 2003 Bonds	Utility Charges	100%	2011 - 2032	8,462,087	750,588	
Series 2020D Crossover Advance Refunding Bonds	Refund 2011A Bonds	Utility Charges	100%	2020 - 2032	8,466,733	17,545	
G.O. Utility Revenue Bonds:	Water, Sanitary Sewer and Storm Water						9,740,777
Series 2015C	Utility System Improvements	Utility Charges	100%	2015 - 2036	5,472,363	349,387	
Series 2017B	Utility System Improvements	Utility Charges	100%	2017 - 2038	926,944	51,687	
Series 2019C	Utility System Improvements	Utility Charges	100%	2019 - 2035	2,559,434	42,552	
Series 2019D	Utility System Improvements	Utility Charges	100%	2019 - 2030	895,901	14,887	
Series 2020C	Utility System Improvements	Utility Charges	100%	2020 - 2031	1,587,523	-	
Electric Revenue Bonds:	Electric Utility Systems and Generating Facilities						1,495,484
Series 2015A Refunding Bonds	Refund 2000 & 2005 Bonds - Turbine Generator	Lease Revenue	100%	2015 - 2030	20,751,750	2,082,250	
Electric Utility Revenue Bonds							43,028,104
Series 2011D	Electric System Improvements	Utility Charges	100%	2011 - 2031	2,182,657	231,570	
Series 2017A	Electric System Improvements	Utility Charges	100%	2017 - 2037	8,418,350	493,975	
Series 2020F	Electric System Improvements	Utility Charges	100%	2020 - 2031	2,280,306	-	
EDA Lease Revenue Bonds:							
	Community Center Additions and Improvments						1,830,242
Series 2017A Refunding Bonds	Refund 2007A Bonds	Lease Revenue	100%	2017 - 2027	1,563,000	223,700	
Series 2020E Refunding Bonds	Refund 2013A Bonds	Lease Revenue	100%	2020 - 2033	3,065,786	-	
Taxable Lease Revenue Bonds	Curling Center, Event Center and Restaurant						641,658
Series 2015A	Building Construction	Lease Revenue	100%	2015 - 2035	12,398,872	1,168,827	
Series 2015C	Furniture, Fixtures & Equipment	Lease Revenue	100%	2015 - 2031	3,329,247	303,809	
Lease Revenue Bonds	Firemen's Park Improvements						636,052
Series 2015B	Park Construction	Lease Revenue	100%	2015 - 2035	11,415,850	506,300	
Series 2015D	Fixtures and Equipment	Lease Revenue	100%	2015 - 2026	767,725	126,750	
EDA Revenue Bonds:							
Taxable Installment Purchase Revenue Bonds							
Series 2020A	Southwest Park Development	Revenue	100%	2020 - 2040	8,334,489	117,221	359,896
Series 2020B	NE Collector Phase II - Land	Revenue	100%	2020 - 2040	2,111,864	-	84,133

Arbitrage Rebate:

The Tax Reform Act of 1986 requires governmental entities to pay the federal government income earned on the proceeds from the issuance of debt in excess of interest costs, pending the expenditure of the borrowed funds. This rebate of interest income (known as arbitrage) applies to governmental debt issued after August 31, 1986. In the option of management, any obligation would be immaterial.

Notes Payable:

The Chaska EDA is liable for a promissory note related to Chaska EDA owned property. The annual note payments are offset by lease revenue collected from the current tenant. This note is paid by the Chaska EDA fund.

Promissory Note outstanding for the year ended December 31, 2020 is as follows:

	Issue Date	Final Maturity Date	Interest Rates	Original Issue	Outstanding 12/31/2020
Governmental Activities:					
Promissory Note Payable	11/21/16	11/15/21	4.75%	$ 120,319	$ 70,652

Promissory note requirements to maturity are as follows:

Year Ending December 31	Governmental Activities	
	Principal	Interest
2021	$ 70,652	$ 2,872

Capital Leases Payable:

The City has two leases for the acquisition of fitness equipment:

- In 2019, the Chaska Fire Department entered into a lease for the acquisition of fitness equipment. The lease agreement qualified as a capital lease and has been recorded at the present value of the minimum lease payments. The equipment was not capitalized by the City as the equipment was below the City's capitalization threshold. The lease agreement matures in May of 2024 and carries an interest rate of 7.29%. In the event of default on this lease, the Lessor may exercise one or more of the following remedies: (1) declare due, sue for, and receive from Lessee the sum of all payments and other amount due under this agreement; (2) accelerate the payments of any other agreement or lease; (3) require Lessee to return the equipment at its own expense and in good working order; (4) cancel or terminate any lease or any other agreement between Lessee and Lessor; (5) charge and collect from Lessee all other amounts under this agreement; (6) charge Lessee interest on all monies due from and after the date of default at the rate of 18% per annum, compounded monthly, until paid in full; (7) charge Lessee an administrative fee equal to the greater of

$25.00 or up to 10% of the past due amount, and the fees and expense of any collection agency or attorneys' employed by Lessor to collect sums due.

- In 2018, the Chaska Community Center entered into a lease for the acquisition of fitness equipment. The lease agreement qualifies as a capital lease and was recorded at the present value of the minimum lease payments. The equipment was not capitalized by the City as the equipment was below the City's capitalization threshold. The lease agreement matures in February 2022 and carries an interest rate of 6.57%. In the event of default on this lease, the Lessor may exercise one or more of the following remedies: (1) terminate the agreement and any or all of the Lessee's rights to the property, (2) proceed by court action to take possession from Lessee of any or all property, (3) proceed by court action to enforce performance by Lessee of its obligations or to recover damages for the breach or pursue any other remedy available to Lessor, (4) declare all unpaid lease payments and other sums payable to be immediately due and payable.

Capital Leases outstanding for the year ended December 31, 2020 are as follows:

	Issue Date	Final Maturity Date	Interest Rates	Original Issue	Outstanding 12/31/2020
Governmental Activties:					
Capital Lease Payable	02/19/19	05/01/24	7.29%	$ 14,290	$ 10,313
Business-type Activities:					
Capital Lease Payable	03/15/18	02/15/22	6.57%	$ 183,475	$ 54,528

The future minimum lease obligation and the net present value of these minimum lease payments are as follows:

Year Ending December 31	Governmental Activities	Business-type Activities
2021	$ 3,419	$ 52,284
2022	3,419	4,357
2023	3,419	-
2024	1,425	-
Total Minimum Lease Payments	11,682	56,641
Less: Amount Representing Interest	(1,369)	(2,113)
Present Value of Minimum Lease Payments	$ 10,313	$ 54,528

2020 Activity:

During 2020, the City requested $1,750,000 on a temporary line of credit and paid down $1,805,000 of principal. On March 29, 2019, the City issued temporary financing for the Highway 212 and CSAH 44 Interchange project. The City issued $20,000,000 General Obligation Temporary State Aid Street Bonds, Series 2019A, which are structured in the form of a line of credit. Interest is paid quarterly on the amount outstanding at an annual percentage rate of 2.58 percent. The bonds mature March 1, 2021, however, the City will issue permanent bonds prior to that date.

On March 9, 2020, the Chaska EDA issued $6,285,000 in Taxable Full-Term Installment Purchase Revenue Bonds, Series 2020A with a true interest cost of 2.82 percent (coupons range from 1.75 percent to 3.08 percent). The final maturity date is December 1, 2040. Proceeds of the bonds were used to purchase park land for the Southwest Community Park. These bonds will be repaid from available City sources, including park dedication fees.

On July 8, 2020, the Chaska EDA issued $1,530,000 in Taxable Full-Term Installment Purchase Revenue Bonds, Series 2020B with a true interest cost of 3.17 percent (coupons range from 1.47 percent to 3.40 percent). The final maturity date is December 1, 2040. Proceeds of the bonds were be used to purchase right-of-way for Savannah Way, a major collector road in the southwest area of Chaska. These bonds will be repaid from available City sources, including transportation fees.

On September 2, 2020, the City of Chaska issued $2,940,000 in General Obligation Bonds, Series 2020C, which includes $1,725,000 in Improvement Bonds and $1,215,000 in Utility Revenue Bonds. The true interest cost is 1.18 percent (coupons range from 2.00 percent to 5.00 percent). The final maturity date is February 1, 2037. The Improvement Bonds will be used to finance certain street improvement projects in the City. The Utility Revenue Bonds will be used to finance the utility portion of the street improvement projects. These bonds will be repaid from property taxes and special assessments on properties receiving improvements.

On September 2, 2020, the City of Chaska issued $10,425,000 in Taxable General Obligation Refunding Bonds, Series 2020D; a current refunding of the City's Taxable General Obligation Tax Abatement Bonds, Series 2010D, a cross-over refunding of the City's General Obligation Water Revenue Refund Bonds, Series 2011A and a cross-over refunding of the City's General Obligation Improvement Bonds, Series 2013A. The true interest cost is 1.12 percent (coupons range from 0.15 percent to 1.70 percent). Proceeds were used to current refund $365,000 of the 2021 through 2033 outstanding maturities of the 2010D Bonds and will be used to advance refund $7,670,000 of the 2022 through 2032 outstanding maturities of the 2011A Bonds on December 1, 2021, and advance refund $2,180,000 of the 2022 through 2035 maturities of the 2013A Bonds on February 1, 2021. The final maturity date is December 1, 2034. The current refunding of the 2010D bonds was done to achieve cost savings of $104,469, with a net present value benefit of $99,327. The cross-over advance refunding of the 2011A bonds was done to achieve cost savings of $1,079,491, with a net present value benefit of $1,008,604. The cross-over advance refunding of the 2013A bonds was done to achieve cost savings of $298,708, with a net present value benefit of $289,142. These bonds will be repaid from sources applicable to each original bond including taxes, tax abatement revenue, special assessments, and net revenue of the water utility.

On September 2, 2020 the Chaska EDA issued $2,310,000 in Lease Revenue and Limited Tax Refunding Bonds, Series 2020E with a true interest cost of 1.49 percent (coupons range from 4.00 percent to 5.00 percent). The final maturity date is December 1, 2033. The proceeds of the bonds were used to current refund $2,735,000 of the 2021 through 2033 outstanding maturities of the EDA Lease Revenue and Limited Tax Bonds, Series 2013A. The current refunding was done to achieve cost savings of $438,607, a net present value benefit of $368,488. These bonds will be repaid from revenue per the lease agreement.

On December 29, 2020, the City of Chaska issued $1,830,000 in Electric Utility Revenue Refunding Bonds, Series 2020F with a true interest cost of .80 percent (coupon rate of 4.00 percent).

The final maturity date is October 1, 2031. The proceeds of the bonds will be used to current refund $2,160,000 of the 2021 through 2031 maturities of the Electric Utility Revenue Bonds, Series 2011D. The current refunding was done to achieve cost savings of $276,267, with a net present value benefit of $268,143. These bonds will be repaid from net revenues of the electric utility.

2020 Refunding:

On December 4, 2019 the City of Chaska issued $1,740,000 in General Obligation Improvement Refunding Bonds, Series 2019E; a current refunding of the City's General Obligation Improvement Bonds, Series 2010A and 2010C. The bonds were redeemed February 1, 2020. The true interest cost was 2.08 percent (3.00 percent to 5.00 percent). The final maturity date is February 1, 2033. The proceeds from the bonds were used to refund the 2021 through 2033 outstanding maturities. The current refunding was done to achieve cost savings of $491,993, with a net present value benefit of $142,388. These bonds will be repaid from special assessments and tax abatement revenue.

Tax Abatements:

The City implemented a Business Incentive Policy (in accordance with Minnesota Statutes, Sections 116J.993 to 116J.995) to assist developers with solutions that increase employment opportunities, improve and develop facilities in the City and increase the availability of essential services. Under this policy, the City provides tax abatements (in accordance with Minnesota Statutes, Section 469.1813, subdivision 8) for up to three times a new developer's total property taxes. The City has seven agreements that could be considered tax abatements under GASB #77 as of December 31, 2020.

- In 2013, the City entered into a development agreement with Ridgeview Two Twelve North Addition, LLC to aid with the construction of an expansion to an existing medical building. The expansion creates employment opportunities, increases resident access to vital services, and increases the tax base of the City. The City assistance helped cover reimbursable costs, including soil correction, architectural enhancement, and fire safety. The maximum assistance is $777,926. The City's obligation is terminated after the earlier of 20 years of payments or once the Developer has been paid $777,926 in tax abatement payments. The City has rebated a total of $146,819, including $28,653 in 2020.

- In 2013, the City entered into a development agreement with IP Stream Minneapolis, LLC to aid with the construction of a data center. This new construction developed an underutilized site, creates employment opportunities, and increases the tax base of the City. The City assistance helped cover reimbursable costs, including site acquisition and site improvements. The maximum assistance is $1,228,500. The City's obligation is terminated after the earlier of 20 years of payments or once the Developer has been paid $1,228,500 in tax abatement payments. The City has rebated a total of $89,445, including $20,589 in 2020.

- In 2014, the City entered into a development agreement with Lucrum Properties, LLC to aid with the expansion of an existing manufacturing facility. The expansion of this high-quality business creates employment opportunities and increases the tax base of the City. The City assistance will help cover reimbursable costs, including storm water and grading

improvements, permit fees, development charges, and parking lot improvements. The maximum assistance is $144,699. The City's obligation is terminated the earlier of after 20 years of payments or once the Developer has been paid $144,699 in tax abatement payments. The City has rebated a total of $34,558, including $8,782 in 2020.

- In 2015, the City entered into a development agreement with Lifecore Biomedical, LLC to aid with the expansion of their existing facilities. The expansion of this high-quality business maximized the use of an underutilized site and increases the tax base of the City. The City assistance will help cover reimbursable costs, including site preparation and grading. The maximum assistance is $144,623. The City's obligation is terminated the earlier of after 20 years of payments or once the Developer has been paid $144,623 in tax abatement payments. The City has rebated a total of $21,370, including $13,067 in 2020.

- In 2016, the City entered into a development agreement with U.S. Bank National Association, to aid with the construction of a new data center. This new construction developed an underutilized site, creates employment opportunities, and increases the tax base, generating substantial revenue for the City. The City assistance will help cover reimbursable costs, including a portion of the construction costs. The maximum assistance is $548,000. The City's obligation is terminated the earlier of after 20 years of payments or once the Developer has been paid $548,000 in tax abatement payments. The City has rebated a total of $50,996, including $26,938 in 2020.

- In 2017, the City of Chaska entered into a development agreement with MSP/Chaska Medical, LLC to aid with construction of a medical office building. This new construction increases the City's tax base, creates employment opportunities, and encourages economic development in its vicinity. The City agreed to reimburse the Developer for eligible construction costs from the proceeds of an interfund loan to the Developer in an amount not to exceed $280,000 with interest at 3.5 percent per annum. Tax abatement on the property will be used to repay the loan. The loan will terminate the earlier of December 31, 2039 or when the City has received tax abatements sufficient to repay the principal amount of the loan plus accrued interest. The City advanced $280,000 to MSP/Chaska Medical, LLC in 2018. Tax abatement payments began in 2019. The interfund loan balance at the end of 2020 was $259,778.

- In 2018, the City of Chaska entered into a development agreement with 3919 Bavaria Road, LLC to aid with construction of a facility for weddings, events, and recreational activities. This new construction increases the City's tax base, creates employment opportunities, and encourages economic development. The City agreed to reimburse the Developer for eligible construction costs. The City assistance will help cover reimbursable costs, including a portion of the construction costs. The maximum assistance is $656,670. The City's obligation is terminated the earlier of after 20 years of payments or once the Developer has been paid $656,670 in tax abatement payments. The first tax abatement payment is scheduled for payment in 2021.

Tax Increment Pay-As-You-Go Financing Revenue Notes:

The Chaska EDA has entered into private development agreements to facilitate the financing of certain projects established by the Chaska Housing and Redevelopment Authority (pursuant to Minnesota Statutes, Sections 469.001 to 469.047). The costs of these projects are financed using tax increment generated from established tax increment financing districts (pursuant to Minnesota Statutes, Sections 469.174 to 469.179).

As of December 31, 2020, the Chaska Economic Development Authority has entered into five agreements considered Tax Increment Pay-As-You-Go Financing Revenue Notes under GASB #77. The agreements are not general obligations of the EDA or the City and are payable solely from available tax increment. Each note will be cancelled at the end of the agreement term, whether it has been fully repaid or not. Accordingly, the amounts have not been included in long-term debt because the nature of the notes is that repayment is required only if sufficient tax increments are received. The City's position is that these are obligations to assign future and uncertain revenue sources and as such, is not actual debt in substance.

The five agreements were to assist the developer with the financing of certain costs of a project constructed within the Development District and are as follows:

- In 2002, the Chaska EDA issued a pay-as-you-go note to Chaska Place Apartments in the principal sum of $992,221 with an interest rate of 6.5 percent per annum and payments due each February 1 and August 1, commencing August 1, 2005, and paid through February 1, 2024. Payments are payable solely from available tax increment derived from the housing development and paid to the EDA. The pay-as-you-go note provides for payment to the developer for 100% of the tax increment received in the prior six months, less the administrative fees charged by the County, and less $31,750 which shall be retained by the EDA. The current year abatement (TIF note payments) totaled $165,162. On December 31, 2020, the amount outstanding on the note was $1,118,242.

- In 2007, the Chaska EDA issued a pay-as-you-go note to Clover Field Sinclair Limited Partnership in the principal sum of $3,100,000 with an interest rate of 5.65 percent per annum and payments due each February 1 and August 1, commencing August 1, 2008, and paid through February 1, 2030. Payments are payable solely from available tax increment derived from the housing development and paid to the EDA. The pay-as-you-go note provides for payment to the developer for 95% of the tax increment received in the prior six months, less the administrative fees charged by the County. The current year abatement (TIF note payments) totaled $154,932. On December 31, 2020, the amount outstanding on the note was $4,133,322.

- In 2004, the Chaska EDA entered into a development agreement with City Square, LLC for private redevelopment. The EDA provided the developer with a $111,000 subsidy that will be repaid to the EDA as a pay-as-you-go note from available tax increment at a simple non-compounding interest rate of 4 percent with payments due through 2030. The City made a payment to the EDA of $11,000 in 2020, all of which went to principal. The outstanding balance as of December 31, 2020 is $30,000.

- In 2015, the Chaska EDA issued a pay-as-you-go note to Chaska Heights Senior Living in the principal sum of $2,874,667 with an interest rate of 3.25 percent per annum and payments due each February 1 and August 1, commencing August 1, 2018, and paid through February 1, 2044. Payments are payable solely from available tax increment derived from the housing development and paid to the EDA. The pay-as-you-go note provides for payment to the developer for 100% of the tax increment received in the prior six months, less the administrative fees charged by the County, and less $34,500 which shall be retained by the EDA. The current year abatement (TIF note payments) totaled $175,533. On December 31, 2020, the amount outstanding on the note was $2,883,932.

- In 2016, the Chaska EDA issued a pay-as-you-go note to Creeks Run Phase II, LLC in the principal sum of $242,500 with an interest rate of 4.5 percent per annum and payments due each February 1 and August 1, commencing August 1, 2018, and paid through February 1, 2036. Payments are payable solely from available tax increment derived from the housing development and paid to the EDA. The pay-as-you-go note provides for payment to the developer for 100% of the tax increment received in the prior six months, less the administrative fees charged by the County, and less $9,000 which shall be retained by the EDA. The current year abatement (TIF note payments) totaled $10,773. On December 31, 2020, the amount outstanding on the note was $260,586.

Conduit Debt:

From time to time, the City has issued Industrial Revenue Bonds (IRBs) and Housing Revenue Bonds (HRBs) (Collectively the "Revenue Bonds") to provide financial assistance to private-sector entities for the acquisition and construction of industrial and housing facilities deemed to be in the public interest. The Revenue Bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the Revenue Bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the City, nor the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds, excluding the bonds mentioned below. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2020, there were six series of IRBs outstanding. The aggregate principal amount payable for the three series issued after July 1, 1995, was $5,448,368. The aggregate principal amount payable for the three series issued prior to July 1, 1995, could not be determined; however, their original issue amounts totaled $9,625,000.

As of December 31, 2020, there were six series of HRBs outstanding. The aggregate principal amounts payable for the four series issued after July 1, 1995 was $7,100,000. The aggregate principal amount payable for the two series issued prior to July 1, 1995, could not be determined; however, their original issue amounts totaled $6,260,000.

The outstanding HRB balance includes one issue that is backed by the full faith and credit of the City. In 2020, the Carver County Housing and Redevelopment Authority issued $2,200,000 in Housing Development Revenue Bonds. (These bonds refunded the $2,850,000 Housing Revenue Bonds of 2010). This issue is secured by housing revenues and, if not so paid, by a tax levy. The bonds are secured by a general obligation pledge of the City.

Note 7 Interfund Receivables, Payables and Transfers

Interfund receivables and payables as of December 31, 2020 are as follows:

Due To/From Other Funds

Receivable Fund	Payable Fund	Amount
Water	Community Center	$ 1,627,250
Water	Nonmajor Enterprise	865,885
Internal Service Fund	Community Center	2,750,000
Nonmajor Governmental	Curling Center	4,185,000
Nonmajor Governmental	Nonmajor Governmental	1,189,047
Nonmajor Enterprise	Community Center	600,000
Nonmajor Enterprise	Curling Center	1,000,000
Total:		$12,217,182

Interfund borrowing is utilitzed for cash flow purposes to eliminate temporary cash balance deficits.

Interfund Receivables/Payables And Advances To/From Other Funds:

Receivable Fund	Payable Fund	Interfund Receivables/ Payables	Advances To/From	Total	Purpose
Public Improvement Projects	Community Center	$ 6,036	$ 113,222	$ 119,258	1
Electric	Nonmajor Governmental	-	1,147,736	1,147,736	2
Electric	Nonmajor Governmental	-	152,342	152,342	3
Turbine Generator	Electric	57,977	707,619	765,596	4
Internal Service Fund	Nonmajor Governmental	-	1,000,000	1,000,000	2
Nonmajor Governmental	Nonmajor Governmental	126,015	-	126,015	5
Nonmajor Governmental	Water	14,214	103,373	117,587	6
Nonmajor Governmental	Community Center	24,999	468,906	493,905	1
Nonmajor Governmental	Nonmajor Enterprise	192,801	995,205	1,188,006	7
Total:		$ 422,042	$ 4,688,403	$ 5,110,445	

Explanation of Interfund Receivables/Payables and Advances To/From Other Funds:

(1) These interfund loans to the Communuity Center for locker room improvements are from the following funds:
- Public Improvement Projects - $119,258 loan balance with $6,036 due in one year.
- Public Facilities Fund - $95,406 loan balance with $4,829 due in one year.
- Improvement Revolving Fund - $398,499 loan balance with $20,170 due in one year.

(2) This 2007 loan from the Electric fund and Internal Service fund provides interim financing for TIF District #14 project costs. The outstanding balance of $2,147,736 will be repaid from tax increment generated by the district as it becomes available.

(3) This interfund loan from the Electric fund provides interim financing to TIF District #17 for project costs. The outstanding balance of $152,342 will be repaid from tax increment generated by the district as it becomes available.

(4) This interfund loan from the Turbine Generator fund to the Electric fund was made in 2001 to finance a substation. Of the $765,596 due at year end, $57,977 is due in one year.
(5) These loans eliminate what would have been negative cash in TIF District funds. The outstanding balance of $126,015 will be repaid from tax increment generated by the districts as it becomes available.
(6) This interfund loan from the Equipment Acquisition fund to the Water fund is for a shared water/sewer equipment purchase. Of the $117,587 due at year end, $14,214 is due in one year.
(7) These interfund loans are from the Equipment Acquisition fund to the following funds:
    - Sewer fund - $117,587 loan balance for a shared water/sewer equipment purchase with $14,214 due in one year.
    - Town Course fund - $836,084 loan balance for golf equipment purchases with $121,254 due in one year.
    - Storm Water - $234,335 loan balance for equipment purchases with $57,333 due in one year.

Transfers In/Out for 2020 are as follows:

	Transfers In							
	Governmental Funds			Enterprise Funds				
Transfers Out	General Fund	Public Improvement Projects	Nonmajor	Water	Community Center	Curling Center	Nonmajor	Total
General Fund	$ -	$ -	$ 480,000	$ -	$ -	$ -	$ -	$ 480,000
Public Improvements	-	-	591,386	-	-	-	-	591,386
Electric	3,934,820	-	1,312,000	-	474,000	-	-	5,720,820
Water	-	-	702,737	-	-	-	-	702,737
Internal Service Fund	-	-	-	-	-	9,690	-	9,690
Nonmajor Governmental	546,666	1,765,753	4,182,908	485,000	67,195	1,589,398	215,519	8,852,439
Nonmajor Enterprise	-	-	1,344,494	-	-	-	-	1,344,494
Total:	$ 4,481,486	$ 1,765,753	$ 8,613,525	$ 485,000	$ 541,195	$ 1,599,088	$ 215,519	$ 17,701,566

Explanation of Transfers:

Transfers are used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due and 3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

In the government-wide financial statements, transfers in/out include capital assets transferred from governmental activities to business-type activities in the amount of $4,127,456. Those transfers are not included in the table above.

Note 8 Fund Balance

A summary of the governmental fund balance classifications as of December 31, 2020 are as follows:

	General	Public Improvement Projects	Nonmajor Governmental	Totals
Nonspendable:				
Prepaid Expense	$ 53,268	$ -	$ -	$ 53,268
Restricted for:				
Housing Loan Program	-	-	13,183	13,183
Police Forfeitures & Evidence	-	-	62,799	62,799
Debt Requirements	-	-	10,115,585	10,115,585
Economic Development	-	-	1,941,223	1,941,223
Unspent Bond Proceeds	-	18,875	1,259,767	1,278,642
Total Restricted Fund Balances	-	18,875	13,392,557	13,411,432
Committed to:				
Compensated Absences	970,088	-	-	970,088
Mt. Pleasant Cemetery Care	-	-	246,974	246,974
Economic Development	-	-	103,320	103,320
Capital Equipment	-	-	179,347	179,347
Community Fund Projects	-	-	265,416	265,416
Southwest Chaska Improvements	-	131,941	-	131,941
Street Improvement Program	-	-	4,426,886	4,426,886
Total Committed Fund Balances	970,088	131,941	5,221,943	6,323,972
Assigned to:				
Compensated Absences	448,864	-	-	448,864
Mt. Pleasant Cemetery Care	-	-	11,975	11,975
Road Construction	-	-	1,360,658	1,360,658
Capital Equipment	-	-	1,160,146	1,160,146
Public Facility Improvements	-	-	107,080	107,080
Fire Protection Improvements	-	-	74,114	74,114
Park Improvements	-	-	826,825	826,825
Southwest Chaska Improvements	-	1,019,752	494,649	1,514,401
Community Fund Projects	-	-	74,345	74,345
Housing Improvement	-	-	426,060	426,060
Abatement Programs	-	-	1,961	1,961
Capital Improvements	-	-	3,678,020	3,678,020
Total Assigned Fund Balances	448,864	1,019,752	8,215,833	9,684,449
Unassigned	460,243	(746,337)	(3,564,443)	(3,850,537)
Total Fund Balances:	$ 1,932,463	$ 424,231	$ 23,265,890	$ 25,622,584

Note 9 Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Workers compensation coverage is provided through a pooled self-insurance program through the League of Minnesota Cities Insurance Trust (LMCIT). The City pays an annual premium to LMCIT. The City is subject to supplemental assessments if deemed necessary by the LMCIT.

The LMCIT reinsures through Workers Compensation Reinsurance Association (WCRA) as required by law. For workers compensation, the City is not subject to a deductible. The City's workers compensation coverage is retrospectively rated. With this type of coverage, final premiums are determined after loss experience is known. The amount of premium adjustment, if any, is considered immaterial and not recorded until received or paid.

Property and casualty insurance coverage is provided through a pooled self-insurance program through the LMCIT. The City pays an annual premium to the LMCIT. The City is subject to supplemental assessments if deemed necessary by the LMCIT. The LMCIT reinsures through commercial companies for claims in excess of various amounts. The City retains risk for the deductible portion of the insurance policies and for any exclusion from the insurance policies. These amounts are considered immaterial to the financial statements.

The City continues to carry commercial insurance for all other risks of loss, including life, disability, dental and health insurance.

There were no significant reductions in insurance from the previous year or settlements in excess of insurance coverage for any of the past three years.

The Self Insurance fund, an internal service fund which charges its costs to user departments, accounts for the risk management activities of the City. The fund is designed to build up a reserve, which will provide the City the opportunity to assume a greater share of its insurance risks and thereby reducing the cost to purchase insurance.

Note 10 Commitments and Contingencies

A) Construction Commitments

At December 31, 2020, the City had commitments for five uncompleted construction contracts with a remaining balance of $2,034,400.

B) Federal and State Funding

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of

the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

C) Legal Claims

In connection with the normal conduct of its affairs, the City is involved in various claims litigation and judgments. It is expected that the final settlement of those matters will not materially affect the financial statements of the City.

D) COVID-19

The COVID-19 pandemic has caused economic and financial market volatility in the United States and around the world, along with significant business and operational disruptions for many organizations. Due to the unknown breadth and duration of this pandemic, any potential impact it many have on the City's future operations and financial condition cannot be determined at this time and has not been reflected in these financial statements.

Note 11 Jointly Governed Organizations

The City, in conjunction with 11 other municipalities that provide distribution of electric services, comprises the Minnesota Municipal Power Agency (MMPA). MMPA began operations on July 1, 1995. MMPA purchases power that is purchased and distributed by the 12 municipalities that operate electric distribution systems. MMPA's board of directors is comprised of one member from each participating entity. Except for minimum purchase requirements, no participant has any obligation, entitlement, or residual interest. The City's purchases of power from MMPA for the year ended December 31, 2020 was $28,434,599. MMPA issues an annual financial report that may be obtained by writing MMPA, 220 S. 6th Street, Suite 1300, Minneapolis, MN 55402, or by calling (612) 349-6868.

Note 12 Defined Benefit Pension Plans

Employees of the City participate in three defined benefit pension plans. Two of the plans are state-wide cost-sharing, multiple employer defined benefit pension plans administered by the PERA of Minnesota: the General Employees Retirement fund and the Public Employees Police and Fire fund. The third is a single-employer defined benefit pension plan administered through the Chaska Fire Department Relief Association (CFDRA). The details of the City's participation in each of these plans are presented later in these notes. The following table summarizes the impact of these plans on the City's government-wide financial statements.

	PERA Pension Plans				
	General Employees Retirement Fund	Public Employees Police & Fire Fund	Total	Chaska Fire Department Relief Association	Total All Plans
Net Pension Asset	$ -	$ -	$ -	$ 434,929	$ 434,929
Deferred Outflows	1,379,459	2,096,538	3,475,997	611,397	4,087,394
Net Pension Liability	8,885,267	3,702,563	12,587,830	-	12,587,830
Deferred Inflows	344,565	2,387,814	2,732,379	355,150	3,087,529
Pension Revenue	23,850	52,124	75,974	161,529	237,503
Pension Expense	706,968	517,643	1,224,611	771,067	1,995,678

Note 13 Defined Benefit Pension Plans – State-wide

A) Plan Description

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA's defined benefit pension plans are established and administered in accordance with *Minnesota Statutes,* Chapters 353 and 356. PERA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code.

1. General Employees Retirement Plan

The General Employees Retirement Plan covers certain full time and part time employees of the City. General Employees Plan members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

2. Public Employees Police and Fire Plan

The Police and Fire Plan, originally established for police officers and firefighters not covered by a local relief association, now covers all police officers and firefighters hired since 1980. Effective July 1, 1999, the Police and Fire Plan also covers police officers and firefighters belonging to local relief associations that elected to merge with and transfer assets and administration to PERA.

B) Benefits Provided

PERA provides retirement, disability and death benefits. Benefit provisions are established by state statute and can only be modified by the state Legislature. Vested, terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service.

1. General Employees Plan Benefits

General Employees Plan benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated Plan members. Members hired prior to July 1, 1989, receive the higher of Method 1 or Method 2 formulas. Only Method 2 is used for members hired after June 30, 1989. Under Method 1, the accrual rate for Coordinated members is 1.2 percent for each of the first 10 years of service and 1.7 percent for each additional year. Under Method 2, the accrual rate for Coordinated members is 1.7 percent for

all years of service. For members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66.

Benefit increases are provided to benefit recipients each January. The postretirement increase is equal to 50 percent of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1 percent and a maximum of 1.5 percent. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a reduced prorated increase. For members retiring on January 1, 2024, or later, the increase will be delayed until normal retirement age (age 65 if hired prior to July 1, 1989, or age 66 for individuals hired on or after July 1, 1989). Members retiring under Rule of 90 are exempt from the delay to normal retirement.

2. Police and Fire Plan Benefits

Benefits for the Police and Fire Plan members first hired after June 30, 2010, but before July 1, 2014, vest on a prorated basis from 50 percent after five years up to 100 percent after ten years of credited service. Benefits for Police and Fire Plan members first hired after June 30, 2014, vest on a prorated basis from 50 percent after ten years up to 100 percent after twenty years of credited service. The annuity accrual rate is 3 percent of average salary for each year of service. For Police and Fire Plan members who were first hired prior to July 1, 1989, a full annuity is available when age plus years of service equal at least 90.

Benefit increases are provided to benefit recipients each January. The postretirement increase will be fixed at 1 percent. Recipients that have been receiving the annuity or benefit for at least 36 months as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least 25 months but less than 36 months as of the June 30 before the effective date of the increase will receive a reduced prorated increase.

C) Contributions

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state Legislature.

1. General Employees Fund Contributions

Coordinated Plan members were required to contribute 6.50 percent of their annual covered salary in fiscal year 2020 and the City was required to contribute 7.50 percent for Coordinated Plan members. The City's contributions to the General Employees fund for the year ended December 31, 2020 were $845,631. The City's contributions were equal to the required contributions as set by state statute.

2. Police and Fire Fund Contributions

Police and Fire member's contribution rates increased from 11.3 percent of pay to 11.8 percent and employer rates increased from 16.95 percent to 17.70 percent on January 1, 2020. The City's contributions to the Police and Fire Fund for the year ended December 31, 2020, were $593,739. The City's contributions were equal to the required contributions as set by state statute.

D) Pension Costs

1. General Employees Fund Pension Costs

At December 31, 2020, the City reported a liability of $8,885,267 for its proportionate share of the General Employees Fund's net pension liability. The City's net pension liability reflected a reduction due to the State of Minnesota's contribution of $16 million. The State of Minnesota is considered a non-employer contributing entity and the state's contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the City totaled $273,865. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportionate share of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2019, through June 30, 2020, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was .1482 percent at the end of the measurement period and .1346 percent for the beginning of the period.

City's proportionate share of the net pension liability	$ 8,885,267
State's proportionate share of the net pension liability associated with the City	273,865
Total	$ 9,159,132

For the year ended December 31, 2020, the City recognized pension expense of $683,118 for its proportionate share of the General Employees Plan's pension expense. In addition, the City recognized an additional $23,850 as grant revenue for its proportionate share of the State of Minnesota's pension expense for the annual $16 million contribution.

At December 31, 2020, the City reported its proportionate share of the General Employees Plan's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	$ 73,530	$ 33,617
Changes in actuarial assumptions	-	310,948
Differences between projected and actual investment earnings	229,580	-
Changes in proportion	626,973	-
Contributions paid to PERA subsequent to the measurement date	449,376	-
Total:	$ 1,379,459	$ 344,565

The $449,376 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	Pension Expense Amount
2021	$ (211,133)
2022	226,283
2023	355,697
2024	214,671
Total:	$ 585,518

2. Police and Fire Pension Costs

At December 31, 2020, the City reported a liability of $3,702,563 for its proportionate share of the Police and Fire Fund's net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportionate share of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2019, through June 30, 2020, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was .2809 percent at the end of the measurement period and .2839 percent for the beginning of the period.

The State of Minnesota contributed $13.5 million to the Police and Fire Fund in the plan fiscal year ended June 30, 2020. The contribution consisted of $4.5 million in direct state aid that does meet the definition of a special funding situation and $9.0 million is supplemental state aid that does not meet the definition of a special funding situation. The $4.5 million direct state aid was paid on October 1, 2019. Thereafter, by October 1 of each year, the state will pay $9 million to the Police and Fire Fund until full funding is reached or July 1, 2048, whichever is earlier. The $9 million in supplemental state aid will continue until the fund is 90 percent funded, or until the State Patrol Plan (administered by the Minnesota State Retirement System) is 90 percent funded, whichever occurs later.

The State of Minnesota is included as a non-employer contributing entity in the Police and Fire Retirement Plan Schedule of Employer Allocations and Schedule of Pension Amounts by Employer, Current Reporting Period Only (pension allocation schedules) for the $4.5 million in direct state aid. Police and Fire Plan employers need to recognize their proportionate share of the State of Minnesota's pension expense (and grant revenue) under GASB 68 special funding situation accounting and financial reporting requirements. For the year ended December 31, 2020, the City recognized pension expense of $490,800 for its proportionate share of the Police and Fire Plan's pension expense. The City recognized $26,843 as grant revenue for its proportionate share of the State of Minnesota's pension expense for the contribution of $4.5 million to the Police and Fire Fund.

The State of Minnesota is not included as a non-employer contributing entity in the Police and Fire Pension Plan pension allocation schedules for the $9 million in supplemental state aid.

The City recognized $25,281 for the year ended December 31, 2020 as revenue and an offsetting reduction of net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the Police and Fire Fund.

City's proportionate share of the net pension liability	$ 3,702,563
State's proportionate share of the net pension liability associated with the City	87,251
Total	$ 3,789,814

At December 31, 2020, the City reported its proportionate share of the Police and Fire Plan's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	$ 159,694	$ 155,864
Changes in actuarial assumptions	1,099,895	2,175,845
Differences between projected and actual investment earnings	148,582	-
Changes in proportion	359,122	56,105
Contributions paid to PERA subsequent to the measurement date	329,245	-
Total:	$ 2,096,538	$ 2,387,814

The $329,245 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	Pension Expense Amount
2021	$ (177,240)
2022	(825,263)
2023	190,042
2024	194,665
2025	(2,725)
Total:	$ (620,521)

E) Actuarial Assumptions

The total pension liability in the June 30, 2020, actuarial valuation was determined using an individual entry-age normal actuarial cost method and the following actuarial assumptions:

	General Employees Plan	Police & Fire Plan
Inflation	2.25% per year	2.50% per year
Salary Growth	3.00% per year	3.25% per year
Investment Rate of Return	7.50%	7.50%

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors, and disabilitants were based on Pub-2010 General Employee Mortality table for the General Employees Plan and RP 2014 tables for the Police and Fire Plan for males or females, as appropriate, with slight adjustments to fit PERA's experience. Cost of living benefit increases after retirement for retirees are assumed to be 1.25 percent per year for the General Employees Plan. For the Police and Fire Plan, cost of living benefit increases for retirees are 1.0 percent per year as set by state statute.

Actuarial assumptions used in the June 30, 2020 valuation were based on the results of actuarial experience studies. The most recent four-year experience study for the General Employees Plan was completed in 2019. The assumption changes were adopted by the Board and became effective with the July 1, 2020 actuarial valuation. The four-year experience study used for the Police and Fire Plan was completed in 2016. Inflation and investment return assumptions for the Police and Fire Plan are based on the General Employees Retirement Plan experience study completed in 2019. The most recent four-year experience studies for the Police and Fire Plan were completed in 2020. The recommended assumptions for that plan were adopted by the Board and will be effective with the July 1, 2021 actuarial valuations if approved by the Legislature.

The following changes in actuarial assumptions and plan provisions occurred in 2020:

1. General Employees Fund

Changes in Actuarial Assumptions:

- The price inflation assumption was decreased from 2.50% to 2.25%.
- The payroll growth assumption was decreased from 3.25% to 3.00%.
- Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25% less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter.
- Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality

table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the Pub-2010 General/Teacher disabled annuitant mortality table, with adjustments.
- The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100% Joint & Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint & Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

Changes in Plan Provisions:
- Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023 and 0.0% after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

2. Police and Fire Fund

Changes in Actuarial Assumptions:
- The mortality projection scale was changed from MP-2018 to MP-2019.

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Stocks	35.5%	5.10%
International Stocks	17.5%	5.30%
Bonds (Fixed Income)	20.0%	0.75%
Alternative Assets (Private Markets)	25.0%	5.90%
Cash	2.0%	0.00%
Total:	100%	

F) Discount Rate

The discount rate used to measure the total pension liability in 2020 was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota Statutes. Based on these assumptions, the fiduciary net positions of the General Employees Fund and the Police and Fire Fund were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

G) Pension Liability Sensitivity

The following presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

Sensitivity Analysis
Net Pension Liability at Different Discount Rates

	General Employees Fund		Police and Fire Fund	
1% Lower	6.50%	$ 14,240,002	6.50%	$ 7,379,740
Current Discount Rate	7.50%	$ 8,885,267	7.50%	$ 3,702,563
1% Higher	8.50%	$ 4,468,042	8.50%	$ 660,343

H) Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in a separately issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the internet at www.mnpera.org.

Note 14 Defined Contribution Plan

One council member of the City is covered by the Defined Contribution Plan, a multiple-employer deferred compensation plan administered by PERA. The Defined Contribution Plan is a tax qualified plan under Section 401(a) of the Internal Revenue Code and all contributions by or on behalf of employees are tax deferred until time of withdrawal.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. *Minnesota Statutes*, Chapter 353D.03, specifies plan provisions, including the employee and employer contribution rates for those qualified personnel who elect to participate. An eligible elected official who decides to participate contributes five percent of salary which is matched by the elected official's employer. For ambulance services personnel, employer contributions are determined by the employer and for salaried employees, contributions must be a fixed percentage of salary. Employer contributions for volunteer personnel may be a unit value for each call or period of alert duty. Employees who are paid for their services may elect to make member contributions in an amount not to exceed the employer share. Employer and employee contributions are combined and used to purchase shares in one or more of the seven accounts of the Minnesota Supplemental Investment Fund. For administering the plan, PERA receives two percent of employer contributions and twenty-five hundredths of one percent (0.25 percent) of the assets in each member's account annually.

Total contributions made by the City during fiscal year 2020 were:

Amount		Percentage of Covered Payroll		Required
Employee	Employer	Employee	Employer	Rate
$477	$477	5.00%	5.00%	5.00%

Note 15 Defined Benefit Pension Plans – Fire Relief Association

A) General Information about the Pension Plan

Plan Description - All members of the Chaska Fire Department (CFD) are covered by a defined benefit pension plan, Chaska Fire Department Relief Association Pension Plan (CFDRAPP), administered by the Chaska Fire Department Relief Association (CFDRA). CFDRAPP is a single-employer defined benefit pension plan. Minnesota Statutes, Chapter 69 grants the authority to the CFDRA Board to establish and amend benefit terms with consenting approval by the Chaska City Council. CFDRA issues a publicly available financial report that can be obtained by writing to City of Chaska, One City Hall Plaza, Chaska, MN 55318-1962 or by phone (952) 448-9200.

Benefits Provided - The plan provides retirement and disability benefits to plan members and beneficiaries.

- Monthly Service Pension: $2.4525 per month of service with a maximum of 360 months for members starting prior to November 4, 2013. In lieu of monthly payments, a member may elect a lump sum benefit.
- Lump Sum Service Pension: $7,100 per year of service for members starting on or after November 4, 2013 based on completed years of service up to 30 years.
- Deferred Service Pension: with termination prior to age 50 and at least ten years of service, a deferred pension is payable at age 50 and reduced four percent for each year of service less than twenty years.
- Survivor Benefits: spouse, children or estate receive 100 percent of the member's lump sum benefit.
- Disability Benefit: A disabled member will receive the amount of their monthly service pension based on credited service as of the date eligible.

Members covered by benefit terms - At December 31, 2019, pension plan membership consisted of the following as used to determine Net Pension Liability (Asset) as of December 31, 2020:

Inactive Members Currently Receiving Benefits	43
Inactive Members Currently Receiving Disability Benefits	2
Beneficiaries Currently Receiving Benefits	10
Inactive Members Entitled to But Not Yet Receiving Benefits	5
Active Members	44
Total members	104

Contributions - Minnesota Statutes, Chapter 424 and 424A, authorize pension benefits for volunteer fire relief associations. The CFDRAPP is funded by fire state aid, investment earnings, and, if necessary, employer contributions as specified in Minnesota Statutes and voluntary City contributions. The State of Minnesota contributed $173,471 in fire state aid to the CFDRAPP on behalf of the CFD for the year ended December 31, 2020, which was recorded as revenue. Required City contributions are calculated annually based on statutory provisions. The City made all required contributions and additional voluntary contributions to the plan for the year ended December 31, 2020 totaling $357,514. The City's contributions exceed the required contributions as set by State Statutes. Members of the CFD have no obligation to contribute to the plan.

B) Net Pension Liability (Asset)

The CFDRAPP's net pension liability (asset) was measured as of December 31, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The total pension liability in the December 31, 2019 actuarial valuation was determined using the entry age normal actuarial cost method and the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary Increases	Not applicable as plan members are paid on call volunteers
Investment Rate of Return	5.75% net of pension plan investment expense, including inflation
20-Year Municipal Bond Yield	2.75%

Mortality rates were based on the following:

- Healthy Pre-retirement - RP-2014 employee generational mortality table projected with mortality improvement scale MP-2018 from a base year of 2006.
- Healthy Post-retirement - RP-2014 annuitant generational mortality table projected with mortality improvement scale MP-2018 from a base year of 2006. Male rates are adjusted by a factor of 0.96.
- Disabled - RP-2014 annuitant generational mortality table projected with mortality improvement scale MP-2018 from a base year of 2006. Male rates are adjusted by a factor of 0.96.

The demographic actuarial assumptions used in the December 31, 2019 valuation were based on the same assumptions used in the June 30, 2019 PERA Police and Fire actuarial valuation, except that the fire relief uses a separate retirement rate assumption based on a review completed in May 2016. The economic actuarial assumptions are reviewed annually as part of the fire relief's annual valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of the geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	35%	4.76%
International Equity	20%	5.41%
Fixed Income	10%	2.01%
Multi-Class and Commodities	10%	4.53%
Cash and Equivalents	25%	0.74%
Total	100%	

Discount Rate - The discount rate used to measure the total pension liability was 5.75 percent. The projected cash flows used to determine the discount rate assumed that contributions to the plan will be made as specified in Minnesota Statutes. Based on those assumptions and considering the funding ratio of the plan, the fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

C) Changes in the Net Pension Liability (Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Beginning Balance - January 1, 2020	$ 5,321,449	$ 5,563,879	$ (242,430)
Changes For The Year:			
Service Cost	100,284	-	100,284
Interest	326,559	-	326,559
Change in Benefits Terms	642,398	-	642,398
Differences Between Expected and Actual Experience	(58,684)	-	(58,684)
Changes in Assumptions	250,267	-	250,267
Contribution - Employer	-	488,466	(488,466)
Net Investment Income	-	974,719	(974,719)
Benefit Payments, Including Member Contribution Refunds	(393,593)	(393,593)	-
Administrative Costs	-	(9,862)	9,862
Total Net Changes	867,231	1,059,730	(192,499)
Ending Balance - December 31, 2020	$ 6,188,680	$ 6,623,609	$ (434,929)

Sensitivity of the net pension liability (asset) to changes in the discount rate - The following presents the net pension liability (asset) of the CFDRAPP, calculated using the discount rate of 5.75 percent, as well as what the CFDRAPP's net pension liability (asset) would be if it were calculated using a discount rate 1 percentage point lower (4.75 percent) or 1 percentage point higher (6.75 percent) than the current discount rate:

	Net Pension Liability (Asset)
1% Decrease in Discount Rate (4.75%)	$ 228,574
Current Discount Rate (5.75%)	(434,929)
1% Increase in Discount Rate (6.75%)	(991,237)

Pension Plan Fiduciary Net Position - Detailed information about the CFDRAPP's fiduciary net position is available in the separately issued CFDRA financial report.

D) Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2020, the CFDRAPP recognized pension expense of $771,067. At December 31, 2020, the CFDRAPP reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Liability	$ 11,775	$ 50,068
Change in Actuarial Assumptions	242,108	-
Differences Between Projected and Actual Investment Earnings	-	305,082
City Contribution Subsequent to the Measurement Date	357,514	-
Total:	$ 611,397	$ 355,150

Deferred outflows of resources totaling $357,514 related to pensions resulting from City contributions to the plan subsequent to the measurement date will be recognized as an addition of the net pension asset in the year ending December 31, 2021. Other amounts reported as deferred outflows and inflows of resources related to the plan will be recognized in pension expense as follows:

Year Ended December 31:	Pension Expense Amount
2021	$ (61,980)
2022	(37,818)
2023	63,272
2024	(93,134)
2025	28,393
Total:	$ (101,267)

Note 16 Other Post-Employment Benefits (OPEB) Plan

A) Plan Description

The City's defined benefit OPEB plan provides a single-employer defined benefit health care plan to eligible employees. The plan offers group health insurance benefits. Medical coverage is administered by Blue Cross Blue Shield. It is the City's policy to periodically review its group health insurance plans and to obtain requests for proposals in order to provide the most favorable benefits and premiums for the City's employees and retirees. No assets are accumulated in a trust.

B) Benefits Provided

The City is required by State Statute to allow retirees to continue participation in the City's group health insurance plan if the individual terminates service with the City through service retirement or disability retirement. Retirees may obtain dependent coverage while the participating retiree is under age 65. Covered spouses may continue coverage after the retiree's death. The surviving

spouse of an active employee may continue coverage in the group health insurance plan after the employee's death.

Retirees are required to pay 100 percent of their premium cost for the City-sponsored group health insurance plan in which they participate. The premium is a blended rate determined on the entire active and retiree population. Since the projected claims costs for retirees exceed the blended premium paid by retirees, the retirees are receiving an implicit rate subsidy (benefit). The coverage levels are the same as those afforded to active employees. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the City's plan becomes secondary.

C) Contributions

The required contributions are based on projected pay-as-you-go financing requirements. For the current year, the City's required pay-as-you go finance benefits totaled $31,247.

D) Members

Membership in the plan consisted of the following as of the latest actuarial valuation:

Inactive employees or beneficiaries currently receiving benefits	2
Active employees	156
Total	158

E) Actuarial Methods and Assumptions

The total OPEB liability was determined by an actuarial valuation as of January 1, 2020, using the entry age, level percentage of pay method. The following actuarial assumptions were applied to all periods included in the measurement, unless otherwise specified:

Discount Rate	2.90%
20-year Municipal Bond Yield	2.90%
Salary Increases	Service graded table - Rates vary based on service and employee classification
Inflation Rate	2.50%
Medical Trend Rate	6.50% as of January 1, 2020 grading to 5.00% over 6 years and then to 4.00% over the next 48 years
Mortality Assumption	Pub-2020 Pulic Retirement Plans Headcount-Weighted Mortality Tables (General, Safety) with MP-2019 Generational Improvement Scale

F) Changes in the Total OPEB Liability

The City's total OPEB liability of $1,461,465 was measured as of January 1, 2020 and was determined by an actuarial valuation as of that date.

	Total OPEB Liability
Beginning Balance - January 1, 2020	$ 1,315,172
Changes for the Year	
Service Cost	117,461
Interest	46,644
Assumption Changes	(4,415)
Differences Between Expected and Actual Economic Experience	25,260
Benefit Payments	(38,657)
Net Changes	146,293
Ending Balance - December 31, 2020	$ 1,461,465

Assumption changes since the prior measurement date include the following:

- The health care trend rates, mortality tables, and salary increase rates were updated.
- The discount rate was changed from 3.30% to 2.90%

G) OPEB Liability Sensitivity

The following presents the total OPEB Liability of the City as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1 percent lower and 1 percent higher than the current discount rate:

	1% Decrease in Discount Rate	Discount Rate	1% Increase in Discount Rate
OPEB Discount Rate	1.90%	2.90%	3.90%
Total OPEB Liability	$1,578,912	$1,461,465	$1,350,015

The following presents the total OPEB liability of the City as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percent lower or 1 percent higher than current healthcare cost trend rates:

	1% Decrease in Healthcare Trend Rate	Healthcare Trend Rate	1% Increase in Healthcare Trend Rate
OPEB Healthcare Trend Rate	5.50% decreasing to 4.00% then 3.00%	6.50% decreasing to 5.00% then 4.00%	7.50% decreasing to 6.00% then 5.00%
Total OPEB Liability	$1,289,212	$1,461,465	$1,665,128

H) OPEB Expense and Related Deferred Outflows of Resources and Deferred Inflows of Resources

For the current year ended, the City recognized OPEB expense of $166,711. As of year-end, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	$ 22,102	$ -
Changes in actuarial assumptions	-	3,863
Contributions subsequent to the measurement date	31,247	-
Total:	$ 53,349	$ 3,863

A total of $31,247 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ending December 31, 2021. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in pension expense as follows:

Year Ended December 31:	OPEB Expense Amount
2021	$ 2,606
2022	2,606
2023	2,606
2024	2,606
2025	2,606
Thereafter	5,209
Total:	$ 18,239

Note 17 Subsequent Events

A) Issuance of General Obligation State Aid Street Bonds, Series 2021A

In January 2021, the City issued $4.94 million General Obligation State Aid Street Bonds (Series 2021A) to permanently finance the City's portion of the improvements to CSAH 44, including the interchange with Highway 212. The bonds were issued with a premium. The bond coupon rates are 4.00 percent for bonds maturing from 2022 to 2030. The coupon rates range from 1.00 percent for bonds maturing in 2031 to 1.70 percent for bonds maturing in 2041 (final maturity date). The true interest cost of the issued bonds is 1.29 percent.

B) Minnesota River Station Breaker

In 2020, the City in conjunction with Minnesota Municipal Power Agency (MMPA) completed installation of a new breaker at the Minnesota River Station. Installation of this breaker provides benefits to the City on the distribution side of the substation and benefits to MMPA on the transmission side.

MMPA and the City previously entered into a Purchased Power Agreement as part of the financing issued by the City in 2000 for the Minnesota River Station. By entering into a new Equipment Lease Agreement with the City, MMPA is permitted to use the breaker for the remaining term on the Purchasing Power Agreement and for an optional renewal period. The terms of the lease will reimburse the City for total project costs of $558,877 at an annual interest rate of 2.75 percent over a period from January 1, 2021 through April 30, 2031.

PERA – General Employees Retirement Fund Schedule of City's and Non-Employer Proportionate Share of Net Pension Liability

City Fiscal Year-End Date	PERA Fiscal Year-End Date (Measurement Date)	City's Proportion of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability	City's Proportionate Share of the State of Minnesota's Proportionate Share of the Net Pension Liability	Proportionate Share of the Net Pension Liability and the City's Share of the State of Minnesota's Share of the Net Pension Liability	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/2015	06/30/2015	0.13%	$ 6,504,061	$ -	$ 6,504,061	$7,374,827	88.19%	78.19%
12/31/2016	06/30/2016	0.13%	10,441,682	136,394	10,578,076	7,962,313	131.14%	68.90%
12/31/2017	06/30/2017	0.13%	8,439,559	106,148	8,545,707	8,515,662	99.11%	75.90%
12/31/2018	06/30/2018	0.13%	7,350,557	241,206	7,591,763	8,829,904	83.25%	79.50%
12/31/2019	06/30/2019	0.13%	7,441,732	231,323	7,673,055	9,526,900	78.11%	80.20%
12/31/2020	06/30/2020	0.15%	8,885,267	273,865	9,159,132	10,567,372	84.08%	79.10%

PERA – General Employees Retirement Fund Schedule of City Contributions

City Fiscal Year-End Date	Statutorily Required Contributions	Contributions in Relation to the Statutorily Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/2015	$ 573,571	$ 573,571	$ -	$7,647,695	7.50%
12/31/2016	622,514	622,514	-	8,301,166	7.50%
12/31/2017	645,781	645,781	-	8,613,210	7.50%
12/31/2018	684,782	684,782	-	9,130,403	7.50%
12/31/2019	761,477	761,477	-	10,153,003	7.50%
12/31/2020	845,631	845,631	-	11,275,134	7.50%

Schedule is intended to present information for 10 years. Additional years will be displayed as they become available

PERA – Public Employees Police and Fire Fund Schedule of City's and Non-Employer Proportionate Share of Net Pension Liability

City Fiscal Year-End Date	PERA Fiscal Year-End Date (Measurement Date)	City's Proportion of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability	City's Proportionate Share of the State of Minnesota's Proportionate Share of the Net Pension Liability	Proportionate Share of the Net Pension Liability and the City's Share of the State of Minnesota's Share of the Net Pension Liability	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/2015	06/30/2015	0.26%	$ 2,908,759	$ -	$ 2,908,759	$2,345,969	123.99%	86.60%
12/31/2016	06/30/2016	0.25%	9,992,803	-	9,992,803	2,397,786	416.75%	63.90%
12/31/2017	06/30/2017	0.26%	3,564,313	-	3,564,313	2,707,514	131.65%	85.40%
12/31/2018	06/30/2018	0.26%	2,788,387	-	2,788,387	2,761,686	100.97%	88.80%
12/31/2019	06/30/2019	0.28%	3,022,404	-	3,022,404	2,996,128	100.88%	89.30%
12/31/2020	06/30/2020	0.28%	3,702,563	87,251	3,789,814	3,174,551	116.63%	87.20%

PERA – Public Employees Police and Fire Fund Schedule of City Contributions

City Fiscal Year-End Date	Statutorily Required Contributions	Contributions in Relation to the Statutorily Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/2015	$ 384,775	$ 384,775	$ -	$2,375,153	16.20%
12/31/2016	421,074	421,074	-	2,600,914	16.20%
12/31/2017	431,127	431,127	-	2,665,551	16.20%
12/31/2018	471,427	471,427	-	2,910,044	16.20%
12/31/2019	531,854	531,854	-	3,137,782	16.95%
12/31/2020	593,739	593,739	-	3,354,460	17.70%

Schedule is intended to present information for 10 years. Additional years will be displayed as they become available.

Chaska Fire Department Relief Association Pension Plan (CFDRAPP), Schedule of Changes in Net Pension Liability (Asset) and Related Ratios

	December 31,						
City Fiscal Year-end Date	2020	2019 (1)	2018	2017	2016	2015	2014
Measurement Date	2019	2018	2018	2017	2016	2015	2014
Total Pension Liability							
Service Cost	$ 100,284	$ 97,600	$ 97,600	$ 76,833	$ 74,777	$ 76,662	$ 74,610
Interest	326,559	323,454	323,454	307,707	318,368	323,774	324,731
Changes of Benefits Terms	642,398	-	-	229,268	-	-	248,676
Differences Between Expected & Actual Experience	(58,684)	-	-	23,511	-	(42,040)	-
Changes of Assumptions	250,267	-	-	68,838	-	-	-
Benefit Payments, Including Refunds of Member Contributions	(393,593)	(354,522)	(354,522)	(595,443)	(451,119)	(517,365)	(318,551)
Net Change in Total Pension Liability	867,231	66,532	66,532	110,714	(57,974)	(158,969)	329,466
Total Pension Liability – Beginning	5,321,449	5,254,917	5,254,917	5,144,203	5,202,177	5,361,146	5,031,680
Total Pension Liability - Ending (a)	$ 6,188,680	$ 5,321,449	$ 5,321,449	$ 5,254,917	$ 5,144,203	$ 5,202,177	$ 5,361,146
Plan Fiduciary Net Position							
Contributions - Employer	$ 488,466	$ 465,022	$ 465,022	$ 443,793	$ 427,285	$ 401,321	$ 361,296
Net Investment Income	974,719	(342,294)	(342,294)	819,964	408,073	(220,343)	232,061
Benefit payments, Including Refunds of Member Contributions	(393,593)	(354,522)	(354,522)	(595,443)	(451,119)	(517,365)	(318,551)
Administrative Expense	(9,862)	(14,407)	(14,407)	(10,295)	(11,561)	(4,226)	(9,463)
Net Change in Plan Fiduciary Net Position	1,059,730	(246,201)	(246,201)	658,019	372,678	(340,613)	265,343
Plan Fiduciary Net Position - Beginning	5,563,879	5,810,080	5,810,080	5,152,061	4,779,383	5,119,996	4,854,653
Plan Fiduciary Net Position - Ending (b)	$ 6,623,609	$ 5,563,879	$ 5,563,879	$ 5,810,080	$ 5,152,061	$ 4,779,383	$ 5,119,996
City's Net Pension Liability (Asset) - Ending (a) - (b)	$ (434,929)	$ (242,430)	$ (242,430)	$ (555,163)	$ (7,858)	$ 422,794	$ 241,150
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	107.03%	104.56%	104.56%	110.56%	100.15%	91.87%	95.50%

(1) The City made a change in accounting principle to utilize the look-back period as of the measurement date. This is an accepted practice and allows the City to complete its Comprehensive Annual Financial Report in a more timely manner. This change required the use of the same actuary study and pension report for the 2018 and 2019 fiscal years.

Note: Schedule is intended to present information for 10 years. Additional years will be displayed as they become available.

Chaska Fire Department Relief Association Pension Plan (CFDRAPP), Schedule of City Contributions

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Actuarially Determined Contribution(ADC) (1)	$ 208,493	$ 165,134	$ 165,134	$ 265,347	$ 265,347	$ 267,302	$ 267,302	$ 293,799	$ 293,799	$ 246,000
Contributions in Relation to the ADC	530,985	488,466	465,022	443,793	427,285	401,321	361,296	364,512	298,250	299,930
Contribution Deficiency (Excess)	$ (322,492)	$ (323,332)	$ (299,888)	$ (178,446)	$ (161,938)	$ (134,019)	$ (93,994)	$ (70,713)	$ (4,451)	$ (53,930)

Valuation Date:
Actuarially determined contribution rates are calculated as of December 31, either two (2) or three (3) years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal actuarial level dollar cost method
Amortization Method	Actuarial Losses - Amortize loss over ten (10) years per Minnesota Statues 69.773, Subd 4. (d)(3)(i). Plan Changes - Amortize over twenty (20) years per Minnesota Statues 69.773, Subd 4. (d)(3)(v).
Remaining Amortization Period	Five (5) years as of December 31, 2019
Asset Valuation Method	Fair Value
Inflation	2.50 percent
Salary Increases	0.00 percent, including inflation
Investment Rate of Return	5.00 percent as per Minnesota State Statutes Chapter 356.215, Subdivision 8
Retirement Age	The latest of age 50 or after 20 years of service
Mortality	RP-2014 Combined Mortality Table, fully generational

Other Information:

On November 4, 2013, benefit terms were modified to add a $6,000 per year of service lump sum benefit option for individuals who became members before November 4, 2013. Individuals that became members after November 4, 2013 are only entitled to a lump sum service pension.

On May 5, 2014, benefit terms were modified to increase the monthly benefit from $1.975 to $2.085 per month of service and to increase the lump sum benefit from $6,000 to $6,255 per year of service effective as of June 1, 2014.

On November 7, 2016, benefit terms were modified to increase the monthly benefit from $2.085 to $2.185 per month of service and to increase the lump sum benefit from $6,255 to $6,486 per year of service as of January 1, 2017.

On October 15, 2018, benefit terms were modified to increase the monthly benefit from $2.15 to $2.4525 per month of service and to increase the lump sum benefit from $6,486 to $7,100 per year of service effective January 1, 2019

Notes to Schedule [1] ADC amounts are equal to statutory requirements under Minnesota Statutes 424A.092 and 69.773.
The CFDRA is comprised of paid on-call fire fighters paid through the City payroll. There is no covered payroll of the Fire Relief to report.

Schedule of Changes in Total OPEB Liability and Related Ratios

	2020	2019	2018
Total OPEB Liability			
Service Cost	$ 117,461	$ 76,026	$ 73,812
Interest	46,644	42,360	39,586
Assumption Changes	(4,415)	-	-
Differences Between Expected & Actual Experience	25,260	-	-
Benefit Payments	(38,657)	(21,491)	(41,413)
Net Change in Total OPEB Liability	146,293	96,895	71,985
Total OPEB Liability - Beginning of Year	1,315,172	1,218,277	1,146,292
Total OPEB Liability - End of Year	$ 1,461,465	$ 1,315,172	$ 1,218,277
Covered Payroll	$ 13,076,715	$ 10,694,925	$ 10,383,422
Total OPEB Liability as a Percentage of Covered Payroll	11.2%	12.3%	11.7%

Note: The City implemented GASB Statement No. 75 in fiscal 2018. This schedule is intended to present 10-year trend information. Additional years will be displayed as they become available.

PERA – GENERAL EMPLOYEES RETIREMENT FUND

2020 Changes in Actuarial Assumptions:

- The price inflation assumption was decreased from 2.50% to 2.25%.
- The payroll growth assumption was decreased from 3.25% to 3.00%.
- Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25% less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter.
- Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the Pub-2010 General/Teacher disabled annuitant mortality table, with adjustments.
- The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100% Joint & Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint & Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

2020 Changes in Plan Provisions:

- Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023 and 0.0% after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

2019 Changes in Actuarial Assumptions:

- The mortality projection scale was changed from MP-2017 to MP-2018.

2019 Changes in Plan Provisions:

- The employer supplemental contribution was changed prospectively, decreasing from $31.0 million to $21.0 million per year. The state's special funding contribution was changed prospectively, requiring $16.0 million due per year through 2031.

2018 Changes in Actuarial Assumptions:

- The mortality projection scale was changed from MP-2015 to MP-2017.
- The assumed benefit increase was changed from 1.00 percent per year through 2044, and 2.50 percent per year thereafter, to 1.25 percent per year.

2018 Changes in Plan Provisions:

- The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024.
- Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018.
- Deferred augmentation was changed to zero percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Contribution stabilizer provisions were repealed.
- Post-retirement benefit increases were changed from 1.00 percent per year with a provision to increase to 2.50 percent upon attainment of 90.00 percent funding ratio to 50.00 percent of the Social

Security Cost of living Adjustment, not less than 1.00 percent and not more than 1.5 percent, beginning January 1, 2019.

- For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to Rule of 90 retirees; disability benefit recipients, or survivors.
- Actuarial equivalent factors were updated to reflect revisited mortality and interest assumptions

2017 Changes in Actuarial Assumptions:

- The Combined Service Annuity (CSA) loads were changed from 0.80 percent for active members and 60.00 percent for vested and nonvested deferred members. The revised CSA loads are now zero percent for active member liability, 15.00 percent for vested deferred member liability, and 3.00 percent for nonvested deferred member liability.
- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year for all years, to 1.00 percent per year through 2044, and 2.50 percent per year thereafter.

2017 Changes in Plan Provisions:

- The state's contribution for the Minneapolis Employees Retirement Fund equals $16.0 million in 2017 and 2018, and $6.0 million thereafter.
- The Employer Supplemental Contribution for the Minneapolis Employees Retirement fund changed from $21.0 million to $31.0 million in calendar years 2019 to 2031. The state's contribution changed from $16.0 million to $6.0 million in calendar years 2019 to 2031.

2016 Changes in Actuarial Assumptions:

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2035, and 2.50 percent per year thereafter, to 1.00 percent per year for all years.
- The assumed investment return was changed from 7.90 percent to 7.50 percent. The single discount rate was changed from 7.90 percent to 7.50 percent.
- Other assumptions were changed pursuant to the experience study dated June 30, 2015. The assumed future salary increases, payroll growth, and inflation were decreased by 0.25 percent, to 3.25 percent for payroll growth, and 2.50 percent for inflation.

2015 Changes in Actuarial Assumptions:

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2030, and 2.50 percent per year thereafter, to 1.00 percent per year through 2035, and 2.50 percent per year thereafter.

2015 Changes in Plan Provisions:

- On January 1, 2015, the Minneapolis Employees Retirement Fund was merged into the General Employees Retirement Fund, which increased the total pension liability by $1.1 billion and increased the fiduciary plan net position by $892 million. Upon consolidation, state and employer contributions were revised; the state's contribution of $6.0 million, which meets the special funding situation, was due September 2015.

PERA – PUBLIC EMPLOYEES POLICE AND FIRE FUND

2020 Changes in Actuarial Assumptions:

- The mortality projection scale was changed from MP-2018 to MP-2019**.**

2019 Changes in Actuarial Assumptions:

- The mortality projection scale was changed from MP-2017 to MP-2018**.**

2018 Changes in Actuarial Assumptions:

- The mortality projection scale was changed from MP-2016 to MP-2017.

2018 Changes in Plan Provisions:

- Post-retirement benefit increases were changed to 1.00 percent for all years, with not trigger.
- An end date of July 1, 2048 was added to the existing $9.0 million state contribution.

- New annual state aid will equal $4.5 million in fiscal years 2019 and 2020, and $9.0 million thereafter, until the plan reaches 100.00 percent funding, July 1, 2048, if earlier.
- Member contributions were changed from 10.8 percent to 11.3 percent of pay, effective January 1, 2019 and 11.8 percent of pay, effective January 1, 2020.
- Employer contributions were changed from 16.2 percent to 16.95 percent of pay, effective January 1, 2019, and 17.7 percent of pay, effective January 1, 2020.
- Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018.
- Deferred augmentation was changed to zero percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017 Changes in Actuarial Assumptions:

- Assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34 percent lower than the previous rates.
- Assumed rates of retirement were changed, resulting in fewer retirements.
- The Combined Service Annuity (CSA) load was 30.00 percent for vested and non-vested deferred members. The CSA has been changed to 33.00 percent for vested members and 2.00 percent for non-vested members.
- The base mortality table for healthy annuitants was changed from the RP-2000 Fully Generational Table to the RP-2014 Fully Generational Table (with base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from RP-2000 Disabled Mortality Table to the mortality tables assumed for healthy retirees.
- Assumed termination rates were decreased to 3.00 percent for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall.
- Assumed percentage of married female members was decreased from 65.00 percent to 60.00 percent.
- Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females.
- The assumed percentage of female members electing joint and survivor annuities was increased.
- The assumed post-retirement benefit increase rate was changed from 1.00 percent for all years, to 1.00 percent per year through 2064, and 2.50 percent thereafter.
- The single discount rate changed from 5.60 percent per annum to 7.50 percent per annum.

2016 Changes in Actuarial Assumptions:

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2037, and 2.50 percent thereafter, to 1.00 percent per year for all future years.
- The assumed investment return was changed from 7.90 percent to 7.50 percent.
- The single discount rate changed from 7.90 percent to 5.60 percent.
- The assumed future salary increases, payroll growth, and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth, and 2.50 percent for inflation.

2015 Changes in Actuarial Assumptions:

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2030, and 2.50 percent per year thereafter, to 1.00 percent per year through 2037, and 2.50 percent per year thereafter.

2015 Changes in Plan Provisions:

- The post-retirement benefit increase to be paid after attainment of the 90.00 percent funding threshold was changed, from inflation up to 2.50 percent, to a fixed rate of 2.50 percent.

OTHER POST-EMPLOYMENT BENEFITS PLAN

2020 Changes in Actuarial Assumptions:

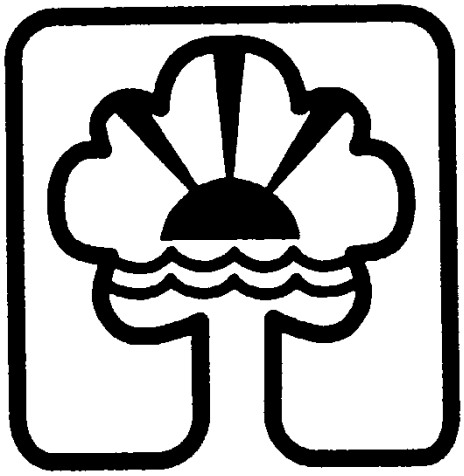
- The medical trend rate was changed from 6.25 percent grading to 5.00 percent over 5 years to 6.50 percent grading to 5.00 percent over 6 years and then to 4.00 percent over the next 48 years.
- The mortality tables were updated from the RP-2014 Mortality Tables (Blue Collar for Public Safety, White Collar for Others) with MP-2017 Generational Improvement Scale to the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Safety) with MP-2019 Generational Improvement Scale.
- The salary increase rates were changed from a flat 3.00 percent per year for all employees to rates which vary by service and employee classification.
- The discount rate was changed from 3.30 percent to 2.90 percent.

2019 Changes in Actuarial Assumptions:

- The medical trend rate was changed from 6.50 percent grading to 5.00 percent over 6 years to 6.25 percent grading to 5.00 percent over 5 years.

2018 Changes in Actuarial Assumptions:

- The health care trend rates were changed to better anticipate short term and long-term medical increases.
- The mortality tables were updated from RP-2014 White Collar Mortality Tables with MP-2015 Generational Improvement Scale (with Blue Collar adjustment for Police and Fire Personnel) to the RP-2014 While Collar Mortality Tables with MP-2017 Generation Improvement Scale (with Blue Collar adjustment for Police and Fire Personnel).
- The retirement and withdrawal tables for all employees were updated.
- The discount rate was changed from 3.50 percent to 3.30 percent.
- The actuarial cost method was changed from project unit credit to entry age as prescribed by GASB 75.



CHASKA

CITY OF CHASKA, MINNESOTA

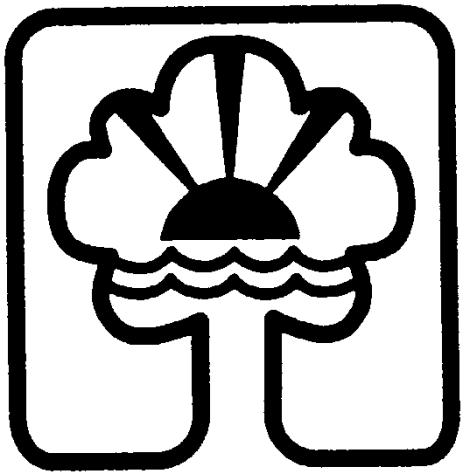
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2020

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECT	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS				
Cash And Investments	$ 434,947	$ 6,627,234	$ 9,446,751	$ 16,508,932
Cash With Escrow Agent	-	3,494,987	-	3,494,987
Receivables:				
Taxes	2,859	2,502	36,028	41,389
Special Assessments	56,264	9,257,279	1,845,073	11,158,616
Accounts	3,223	-	6,688	9,911
Interest	-	-	2,724	2,724
Lease	40,282	-	-	40,282
Notes	9,930	-	-	9,930
Due From Other Funds	-	-	5,374,047	5,374,047
Due From Other Governments	-	-	116,093	116,093
Interfund Receivable	-	-	358,029	358,029
Advance To Other Funds	-	-	1,567,484	1,567,484
TOTAL ASSETS	$ 547,505	$ 19,382,002	$ 18,752,917	$ 38,682,424
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES:				
Accounts Payable	$ -	$ 1,400	$ 552,872	$ 554,272
Deposits Payable	9,936	8,571	1,314	19,821
Due To Other Funds	973,286	-	215,761	1,189,047
Due To Other Governments	3,398	-	-	3,398
Interfund Payable	-	-	126,015	126,015
Advance From Other Funds	-	-	2,300,078	2,300,078
Unearned Revenue	18,808	1,441,550	215,497	1,675,855
TOTAL LIABILITIES	1,005,428	1,451,521	3,411,537	5,868,486
DEFERRED INFLOWS OF RESOURCES:				
Unavailable Revenue - Taxes	1,605	1,148	17,107	19,860
Unavailable Revenue - Special Assessments	37,119	7,813,748	1,627,109	9,477,976
Unavailable Revenue - Notes Receivable	9,930	-	-	9,930
Unavailable Revenue - Lease Receivable	40,282	-	-	40,282
TOTAL DEFERRED INFLOWS OF RESOURCES	88,936	7,814,896	1,644,216	9,548,048
FUND BALANCES:				
Restricted	75,982	10,115,585	3,200,990	13,392,557
Committed	350,294	-	4,871,649	5,221,943
Assigned	11,975	-	8,203,858	8,215,833
Unassigned	(985,110)	-	(2,579,333)	(3,564,443)
TOTAL FUND BALANCES	(546,859)	10,115,585	13,697,164	23,265,890
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 547,505	$ 19,382,002	$ 18,752,917	$ 38,682,424

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECT	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES				
Taxes:				
Property	$ 171,692	$ 3,177,688	$ 251,509	$ 3,600,889
Tax Increment	-	-	1,185,265	1,185,265
Intergovernmental	2,351,068	-	1,294,417	3,645,485
Charges For Services	89,100	-	2,233,447	2,322,547
Fines And Forfeitures	22,163	-	-	22,163
Special Assessments	60,002	1,372,058	538,026	1,970,086
Investment Earnings (Charges)	(3,567)	22,277	152,542	171,252
Other Revenue	58,400	-	225,438	283,838
TOTAL REVENUES	2,748,858	4,572,023	5,880,644	13,201,525
EXPENDITURES				
CURRENT:				
General Government	-	19,231	140,172	159,403
Economic Development	675,489	-	656,973	1,332,462
Public Safety	211,377	-	669	212,046
Public Works	12,788	-	1,140,241	1,153,029
Parks, Recreation And Arts	625	-	88,372	88,997
DEBT SERVICE:				
Principal	13,044	4,380,000	-	4,393,044
Interest	3,756	1,921,638	99,863	2,025,257
Issuance Costs And Fiscal Agent Fees	-	50,860	36,637	87,497
CAPITAL OUTLAY	8,858	-	4,869,382	4,878,240
TOTAL EXPENDITURES	925,937	6,371,729	7,032,309	14,329,975
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,822,921	(1,799,706)	(1,151,665)	(1,128,450)
OTHER FINANCING SOURCES (USES)				
Transfers In	1,814	1,911,960	6,699,751	8,613,525
Transfers Out	(1,780,450)	(128,353)	(6,943,636)	(8,852,439)
Bonds Issued	-	-	1,725,000	1,725,000
Refunding Bonds Issued	-	2,580,000	-	2,580,000
Premium on Bonds Issued	-	51,950	268,479	320,429
Payment to Refunding Bond Escrow Agent	-	(2,280,000)	-	(2,280,000)
Sale Of Capital Assets	-	-	14,671	14,671
TOTAL OTHER FINANCING SOURCES (USES)	(1,778,636)	2,135,557	1,764,265	2,121,186
NET CHANGE IN FUND BALANCES	44,285	335,851	612,600	992,736
FUND BALANCES, JANUARY 1	(591,144)	9,779,734	13,084,564	22,273,154
FUND BALANCES, DECEMBER 31	$ (546,859)	$ 10,115,585	$ 13,697,164	$ 23,265,890



CHASKA

Nonmajor Special Revenue funds are used to account for specific revenue sources that are legally restricted or committed to expenditures for specified purposes. The City reports the following funds.

- **Mount Pleasant Maintenance & Care Fund:**
  This fund is used to account for property tax levies and lot sales that are legally restricted or committed for the maintenance of the cemetery and principal amounts received and related interest income for the care of Mount Pleasant Cemetery.

- **Chaska EDA Fund:**
  This fund is used to report administrative activities associated with the Chaska Economic Development Authority. The authority is authorized to levy ad valorem taxes to provide funds for its operations.

- **Police Forfeitures and Evidence Fund:**
  This fund is used to report the activity related to DUI and drug forfeitures. DUI forfeitures are administered in accordance with State Statute 169A.63. This fund is also used to account for evidence in the form of cash deposits, which will either be forfeited or returned to owners.

- **Coronavirus Relief Fund:**
  This fund is used to account for the Coronavirus Relief Funds received from the Federal Government as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act.

- **Commercial Revolving Loan Fund:**
  This fund is used to accumulate commercial grant and loan payment proceeds.

- **Industrial Revolving Loan Fund:**
  This fund is used to accumulate industrial grant and loan payment proceeds. This fund closed in 2020.

- **Grace Gibson Fund:**
  This fund is used to account for assets received and related revenues and expenditures associated with Grace Gibson activities. This fund closed in 2020.

CITY OF CHASKA, MINNESOTA

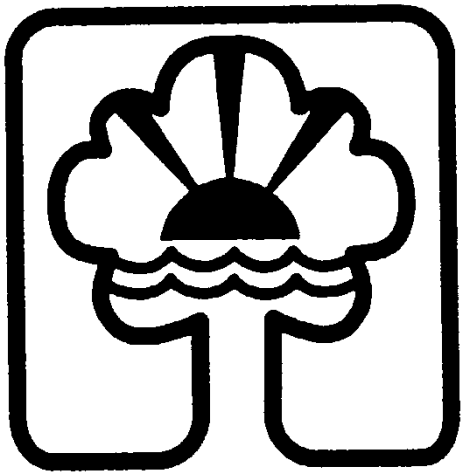
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2020

	202 & 801	251	206	207	210	211	803	
	MOUNT PLEASANT MAINTENANCE & CARE	CHASKA EDA	POLICE FORFEITURES AND EVIDENCE	CORONAVIRUS RELIEF FUND	COMMERCIAL REVOLVING LOAN	INDUSTRIAL REVOLVING LOAN	GRACE GIBSON	TOTALS
ASSETS								
Cash And Investments	$ 258,314	$ 1,814	$ 71,499	$ -	$ 103,320	$ -	$ -	$ 434,947
Receivables:								
Taxes:								
Unremitted	35	1,219	-	-	-	-	-	1,254
Delinquent	38	1,567	-	-	-	-	-	1,605
Special Assessments:								
Unremitted	-	337	-	-	-	-	-	337
Delinquent	-	114	-	-	-	-	-	114
Deferred:								
Certified To County	-	37,005	-	-	-	-	-	37,005
City Owned	-	18,808	-	-	-	-	-	18,808
Accounts	600	2,623	-	-	-	-	-	3,223
Lease	-	40,282	-	-	-	-	-	40,282
Notes	-	-	-	-	9,930	-	-	9,930
TOTAL ASSETS	$ 258,987	$ 103,769	$ 71,499	$ -	$ 113,250	$ -	$ -	$ 547,505
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES:								
Deposits Payable	$ -	$ 2,200	$ 7,736	$ -	$ -	$ -	$ -	$ 9,936
Due To Other Funds	-	973,286	-	-	-	-	-	973,286
Due to Other Governments	-	2,434	964	-	-	-	-	3,398
Unearned Revenue	-	18,808	-	-	-	-	-	18,808
TOTAL LIABILITIES	-	996,728	8,700	-	-	-	-	1,005,428
DEFERRED INFLOWS OF RESOURCES:								
Unavailable Revenue - Taxes	38	1,567	-	-	-	-	-	1,605
Unavailable Revenue - Special Assessments	-	37,119	-	-	-	-	-	37,119
Unavailable Revenue - Notes Receivable	-	-	-	-	9,930	-	-	9,930
Unavailable Revenue - Lease Receivable	-	40,282	-	-	-	-	-	40,282
TOTAL DEFERRED INFLOWS OF RESOURCES	38	78,968	-	-	9,930	-	-	88,936
FUND BALANCES:								
Restricted	-	13,183	62,799	-	-	-	-	75,982
Committed	246,974	-	-	-	103,320	-	-	350,294
Assigned	11,975	-	-	-	-	-	-	11,975
Unassigned	-	(985,110)	-	-	-	-	-	(985,110)
TOTAL FUND BALANCES	258,949	(971,927)	62,799	-	103,320	-	-	(546,859)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 258,987	$ 103,769	$ 71,499	$ -	$ 113,250	$ -	$ -	$ 547,505

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	202 & 801	251	206	207	210	211	803	
	MOUNT PLEASANT MAINTENANCE & CARE	CHASKA EDA	POLICE FORFEITURES AND EVIDENCE	CORONAVIRUS RELIEF FUND	COMMERCIAL REVOLVING LOAN	INDUSTRIAL REVOLVING LOAN	GRACE GIBSON	TOTALS
REVENUES:								
Taxes:								
Property	$ 6,023	$ 165,669	$ -	$ -	$ -	$ -	$ -	$ 171,692
Intergovernmental:								
Federal:								
Coronavirus Relief Funds	-	-	-	2,081,049	-	-	-	2,081,049
State:								
Market Value Credit	1	18	-	-	-	-	-	19
Economic Development Grant	-	270,000		-	-	-	-	270,000
Charges For Services	4,100	85,000	-	-	-	-	-	89,100
Fines And Forfeitures	-	-	22,163	-	-	-	-	22,163
Special Assessments	-	60,002	-	-	-	-	-	60,002
Investment Earnings (Charges)	1,399	(5,618)	-	138	504	10	-	(3,567)
Other Revenues	-	42,879	-	-	15,521	-	-	58,400
TOTAL REVENUES	11,523	617,950	22,163	2,081,187	16,025	10	-	2,748,858
EXPENDITURES:								
Current:								
Economic Development	-	571,036	-	101,010	3,443	-	-	675,489
Public Safety	-	-	9,836	201,541	-	-	-	211,377
Public Works	12,788	-	-	-	-	-	-	12,788
Parks, Recreation And Arts	-	-	-	-	-	-	625	625
Debt Service:								
Principal	-	13,044	-	-	-	-	-	13,044
Interest	-	3,756	-	-	-	-	-	3,756
Capital Outlay	-	8,858	-	-	-	-	-	8,858
TOTAL EXPENDITURES	12,788	596,694	9,836	302,551	3,443	-	625	925,937
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,265)	21,256	12,327	1,778,636	12,582	10	(625)	1,822,921
OTHER FINANCING SOURCES (USES):								
Transfers In	-	1,814	-	-	-	-	-	1,814
Transfers Out	-	-	-	(1,778,636)	-	(1,814)	-	(1,780,450)
TOTAL OTHER FINANCING SOURCES (USES)	-	1,814	-	(1,778,636)	-	(1,814)	-	(1,778,636)
NET CHANGE IN FUND BALANCES	(1,265)	23,070	12,327	-	12,582	(1,804)	(625)	44,285
FUND BALANCES, JANUARY 1	260,214	(994,997)	50,472	-	90,738	1,804	625	(591,144)
FUND BALANCES, DECEMBER 31	$ 258,949	$ (971,927)	$ 62,799	$ -	$ 103,320	$ -	$ -	$ (546,859)



CHASKA

Nonmajor debt service funds are used to account for the accumulation of resources and for the payment of principal, interest, and related costs on long-term debt of governmental funds. The individual nonmajor debt service funds are presented to distinguish between the various bond issues. The City reports the following bond types.

- **Improvement Bond Funds:**
  These funds service debt on the improvement bonds issued to finance construction of public improvements. Special assessment improvements are paid for completely or in part by property owners deemed to be benefited from such improvements.

- **Tax Increment Bond Funds:**
  These funds service debt on the tax increment bonds issued to finance economic development and redevelopment projects.

- **Equipment Certificate Funds:**
  These funds service debt on the general obligation equipment certificates issued to finance equipment purchases.

- **Revenue Bond Funds:**
  These funds service debt on bonds that are supported by revenue pledged for repayment, such as lease agreements.

- **Tax Abatement Bond Funds:**
  These funds service debt from the City's housing improvement areas and tax abatement programs.

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2020

	311	313	314	315	317	318	320	321	322	323	324	325
	$3,220,000 GO IMP BONDS 2010	$2,180,000 GO IMP BONDS 2010	$405,000 TAXABLE GO TA BONDS 2010	$3,455,000 GO BONDS 2011	$2,430,000 GO IMP BONDS 2012A	$4,675,000 GO X-OVER ADV REF BONDS 2012B	$3,330,000 GO IMP BONDS 2013A	$580,000 TAXABLE GO TI REF BONDS 2013B	$915,000 GO EQUIPMENT CERTIFICATES 2013C	$5,785,000 GO IMP BONDS 2014A	$9,000,000/ $1,085,000 EDA LEASE REVENUE BONDS 2015B/2015D	$5,940,000 GO IMP BONDS 2015B
ASSETS												
Cash And Investments	$ -	$ -	$ 289,448	$ -	$ 237,842	$ 220,231	$ 301,295	$ 3,420	$ 151,187	$ 579,984	$ 464,868	$ 787,091
Cash With Escrow Agent	-	-	-	-	-	-	2,179,183	-	-	-	988,996	-
Receivables:												
Taxes:												
Unremitted	-	-	-	-	-	-	-	-	-	-	-	-
Delinquent	-	-	1,144	-	-	4	-	-	-	-	-	-
Special Assessments:												
Unremitted	-	-	-	-	398	93	398	-	-	-	-	-
Delinquent	-	-	-	-	-	88	-	-	-	-	-	3,527
Deferred:												
Certified To County	-	-	-	-	95,549	397,913	848,441	-	-	121,926	-	303,127
City Owned	-	-	-	-	177,787	10,453	269,031	-	-	-	-	438,832
TOTAL ASSETS	$ -	$ -	$ 290,592	$ -	$ 511,576	$ 628,782	$ 3,598,348	$ 3,420	$ 151,187	$ 701,910	$ 1,453,864	$ 1,532,577
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES												
LIABILITIES:												
Accounts Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	177,787	10,453	269,031	-	-	-	-	438,832
TOTAL LIABILITIES	-	-	-	-	177,787	10,453	269,031	-	-	-	-	438,832
DEFERRED INFLOWS OF RESOUCES:												
Unavailable Revenue - Taxes	-	-	1,144	-	-	4	-	-	-	-	-	-
Unavailable Revenue - Special Assessments	-	-	-	-	95,549	398,001	848,441	-	-	121,926	-	306,654
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	1,144	-	95,549	398,005	848,441	-	-	121,926	-	306,654
FUND BALANCES:												
Restricted	-	-	289,448	-	238,240	220,324	2,480,876	3,420	151,187	579,984	1,453,864	787,091
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ -	$ -	$ 290,592	$ -	$ 511,576	$ 628,782	$ 3,598,348	$ 3,420	$ 151,187	$ 701,910	$ 1,453,864	$ 1,532,577

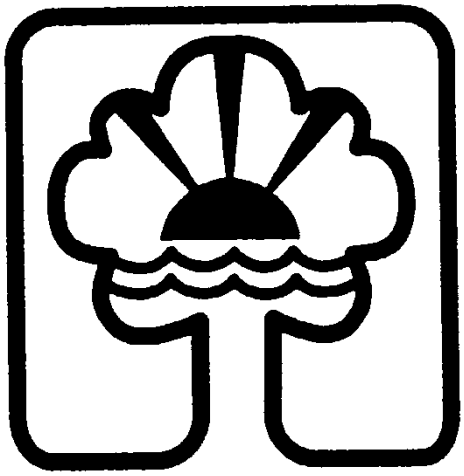
326	327	328	329	330	331	332	333, 334, 335	336	337	338	339		
$9,570,000 GO IMP BONDS 2017B	$2,035,000 TAXABLE GO BONDS 2017C	$460,000 TAXABLE GO X-OVER REF BONDS 2017D	$995,000 GO X-OVER REF BONDS 2017E	TEMPORARY IMPROVEMENT BONDS 2019A	$5,680,000 GO IMP BONDS 2019B	$1,250,000 TAXABLE GO IMP BONDS 2019D	$2,600,000 TAXABLE GO TIF BONDS 2019D	$1,740,000 GO IMP REF BONDS 2019E	$6,285,000 TAXABLE REVENUE BONDS 2020A	$1,530,000 TAXABLE REVENUE BONDS 2020B	$1,725,000 GO IMP BONDS 2020C	TOTALS	
													ASSETS
$ 1,710,073	$ 482,479	$ 54,983	$ 171,371	$ 38,001	$ 468,695	$ 89,121	$ 38,560	$ 303,611	$ -	$ -	$ 234,974	$ 6,627,234	Cash And Investments
-	-	-	-	-	-	-	-	-	242,675	84,133	-	3,494,987	Cash With Escrow Agent
													Receivables:
													Taxes:
-	-	-	-	-	-	-	-	1,354	-	-	-	1,354	Unremitted
-	-	-	-	-	-	-	-	-	-	-	-	1,148	Delinquent
													Special Assessments:
324	-	-	381	-	387	-	-	-	-	-	-	1,981	Unremitted
-	9,631	-	2,921	-	1,359	-	-	-	-	-	-	17,526	Delinquent
													Deferred:
2,747,197	958,904	-	27,968	-	967,261	638,813	-	877,064	-	-	-	7,984,163	Certified To County
-	-	-	-	-	357,506	-	-	-	-	-	-	1,253,609	City Owned
$ 4,457,594	$ 1,451,014	$ 54,983	$ 202,641	$ 38,001	$ 1,795,208	$ 727,934	$ 38,560	$ 1,182,029	$ 242,675	$ 84,133	$ 234,974	$ 19,382,002	TOTAL ASSETS
													LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES
													LIABILITIES:
$ 450	$ 450	$ -	$ -	$ -	$ 500	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,400	Accounts Payable
8,571	-	-	-	-	-	-	-	-	-	-	-	8,571	Deposits
-	-	-	-	-	357,506	-	-	187,941	-	-	-	1,441,550	Unearned Revenue
9,021	450	-	-	-	358,006	-	-	187,941	-	-	-	1,451,521	TOTAL LIABILITIES
													DEFERRED INFLOWS OF RESOUCES:
-	-	-	-	-	-	-	-	-	-	-	-	1,148	Unavailable Revenue - Taxes
2,747,197	968,535	-	30,889	-	968,620	638,813	-	689,123	-	-	-	7,813,748	Unavailable Revenue - Special Assessments
2,747,197	968,535	-	30,889	-	968,620	638,813	-	689,123	-	-	-	7,814,896	TOTAL DEFERRED INFLOWS OF RESOURCES
													FUND BALANCES:
1,701,376	482,029	54,983	171,752	38,001	468,582	89,121	38,560	304,965	242,675	84,133	234,974	10,115,585	Restricted
$ 4,457,594	$ 1,451,014	$ 54,983	$ 202,641	$ 38,001	$ 1,795,208	$ 727,934	$ 38,560	$ 1,182,029	$ 242,675	$ 84,133	$ 234,974	$ 19,382,002	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	311	313	314	315	317	318	320	321	322	323	324	325
	$3,220,000 GO IMP BONDS 2010	$2,180,000 GO IMP BONDS 2010	$405,000 TAXABLE GO TA BONDS 2010	$3,455,000 GO BONDS 2011	$2,430,000 GO IMP BONDS 2012A	$4,675,000 GO X-OVER ADV REF BONDS 2012B	$3,330,000 GO IMP BONDS 2013A	$580,000 TAXABLE GO TI REF BONDS 2013B	$915,000 GO EQUIPMENT CERTIFICATES 2013C	$5,785,000 GO IMP BONDS 2014A	$9,000,000/ $1,085,000 EDA LEASE REVENUE BONDS 2015B/2015D	$5,940,000 GO IMP BONDS 2015B
REVENUES:												
Taxes:												
Property	$ -	$ 223	$ 20,000	$ 115,000	$ 167,000	$ 144,000	$ 330,000	$ -	$ 123,000	$ 471,000	$ -	$ 490,000
Special Assessments	100,986	19,737	-	26,842	21,900	63,326	26,240	-	-	23,749	-	55,778
Investment Earnings	692	1,447	1,528	-	636	356	474	-	435	1,469	3,002	2,576
TOTAL REVENUES	101,678	21,407	21,528	141,842	189,536	207,682	356,714	-	123,435	496,218	3,002	548,354
EXPENDITURES:												
Current:												
General Government	3,100	850	-	2,700	-	-	-	-	-	3,100	6,200	3,100
Debt Service:												
Principal	560,000	140,000	10,000	1,230,000	150,000	205,000	195,000	75,000	105,000	490,000	280,000	330,000
Interest	21,125	21,548	24,907	18,906	30,030	40,085	88,932	3,938	10,739	106,225	353,050	201,994
Issuance Costs And Fiscal Agent Fees	-	-	4,737	-	525	-	26,148	-	-	-	3,200	-
TOTAL EXPENDITURES	584,225	162,398	39,644	1,251,606	180,555	245,085	310,080	78,938	115,739	599,325	642,450	535,094
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(482,547)	(140,991)	(18,116)	(1,109,764)	8,981	(37,403)	46,634	(78,938)	7,696	(103,107)	(639,448)	13,260
OTHER FINANCING SOURCES (USES):												
Transfers In	-	41,166	-	33,407	-	30,000	-	80,000	-	-	633,050	-
Transfers Out	(103,201)	(25,152)	-	-	-	-	-	-	-	-	-	-
Refunding Bonds Issued	-	-	375,000	-	-	-	2,205,000	-	-	-	-	-
Premium on Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	(620,000)	(1,295,000)	(365,000)	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(723,201)	(1,278,986)	10,000	33,407	-	30,000	2,205,000	80,000	-	-	633,050	-
NET CHANGE IN FUND BALANCES	(1,205,748)	(1,419,977)	(8,116)	(1,076,357)	8,981	(7,403)	2,251,634	1,062	7,696	(103,107)	(6,398)	13,260
FUND BALANCES, JANUARY 1	1,205,748	1,419,977	297,564	1,076,357	229,259	227,727	229,242	2,358	143,491	683,091	1,460,262	773,831
FUND BALANCES, DECEMBER 31	$ -	$ -	$ 289,448	$ -	$ 238,240	$ 220,324	$ 2,480,876	$ 3,420	$ 151,187	$ 579,984	$ 1,453,864	$ 787,091

326	327	328	329	330	331	332	333, 334, 335	336	337	338	339		
$9,570,000 GO IMP BONDS 2017B	$2,035,000 TAXABLE GO BONDS 2017C	$460,000 TAXABLE GO X-OVER REF BONDS 2017D	$995,000 GO X-OVER REF BONDS 2017E	TEMPORARY IMPROVEMENT BONDS 2019A	$5,680,000 GO IMP BONDS 2019B	$1,250,000 TAXABLE GO IMP BONDS 2019D	$2,600,000 TAXABLE GO TIF BONDS 2019D	$1,740,000 GO IMP REF BONDS 2019E	$6,285,000 TAXABLE REVENUE BONDS 2020A	$1,530,000 TAXABLE REVENUE BONDS 2020B	$1,725,000 GO IMP BONDS 2020C	TOTALS	
													REVENUES:
													Taxes:
$ 550,000	$ -	$ -	$ 120,000	$ -	$ 419,000	$ -	$ -	$ 228,465	$ -	$ -	$ -	$ 3,177,688	Property
625,729	212,081	-	5,908	-	111,753	78,029	-	-	-	-	-	1,372,058	Special Assessments
5,502	1,894	91	500	1	859	179	115	334	79	3	105	22,277	Investment Earnings
1,181,231	213,975	91	126,408	1	531,612	78,208	115	228,799	79	3	105	4,572,023	TOTAL REVENUES
													EXPENDITURES:
													Current:
181	-	-	-	-	-	-	-	-	-	-	-	19,231	General Government
													Debt Service:
350,000	135,000	35,000	90,000	-	-	-	-	-	-	-	-	4,380,000	Principal
355,725	49,345	14,500	23,710	142,913	170,203	23,665	50,441	52,436	117,221	-	-	1,921,638	Interest
450	450	450	450	13,950	500	-	-	-	-	-	-	50,860	Issuance Costs And Fiscal Agent Fees
706,356	184,795	49,950	114,160	156,863	170,703	23,665	50,441	52,436	117,221	-	-	6,371,729	TOTAL EXPENDITURES
													EXCESS (DEFICIENCY) OF REVENUES
474,875	29,180	(49,859)	12,248	(156,862)	360,909	54,543	(50,326)	176,363	(117,142)	3	105	(1,799,706)	OVER (UNDER) EXPENDITURES
													OTHER FINANCING SOURCES (USES):
-	20,466	45,242	-	142,913	18,747	-	59,800	128,353	359,817	84,130	234,869	1,911,960	Transfers In
-	-	-	-	-	-	-	-	-	-	-	-	(128,353)	Transfers Out
-	-	-	-	-	-	-	-	-	-	-	-	2,580,000	Refunding Bonds Issued
-	-	-	-	51,950	-	-	-	-	-	-	-	51,950	Premium on Bonds Issued
-	-	-	-	-	-	-	-	-	-	-	-	(2,280,000)	Payment to Refunded Bond Escrow Agent
-	20,466	45,242	-	194,863	18,747	-	59,800	128,353	359,817	84,130	234,869	2,135,557	TOTAL OTHER FINANCING SOURCES (USES)
474,875	49,646	(4,617)	12,248	38,001	379,656	54,543	9,474	304,716	242,675	84,133	234,974	335,851	NET CHANGE IN FUND BALANCES
1,226,501	432,383	59,600	159,504	-	88,926	34,578	29,086	249	-	-	-	9,779,734	FUND BALANCES, JANUARY 1
$ 1,701,376	$ 482,029	$ 54,983	$ 171,752	$ 38,001	$ 468,582	$ 89,121	$ 38,560	$ 304,965	$ 242,675	$ 84,133	$ 234,974	$ 10,115,585	FUND BALANCES, DECEMBER 31



CHASKA

Nonmajor Capital Projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

- **Tax Increment Funds:**
  These funds receive revenue from general property taxes in the form of tax increment. Revenues are used by the Chaska Economic Development Authority (EDA) to promote affordable housing and development by providing financing aids to developers.
- **Major Road Construction Fund:**
  This fund collects Minnesota State Aid (MSA) revenue designated for road construction.
- **Permanent Improvement Revolving Funds:**
  These funds are used to collect development fees charged for the purpose of construction of the City's utility systems. Three separate funds are shown: the Water trunk fund, the Sewer trunk fund and the Storm Water trunk fund.
- **Highway 312 Metropolitan Council Right-of-Way Acquisition Loan Fund:**
  This fund is used to account for the land acquisitions for a highway funded by R.A.L.F. This fund closed in 2020.
- **Public Facilities Capital Improvement Fund:**
  This fund is used to account for sources to be used to finance future capital facility construction and improvements to existing City facilities.
- **Fire Protection Systems Fund:**
  This fund is used to account for receipts and expenditures for the fire protection systems.
- **Improvement Revolving Fund:**
  This fund is used to fund un-bonded improvement projects.
- **Equipment Acquisition Fund:**
  This fund is used to collect property tax levies appropriated by budget for capital equipment acquisition.
- **Park Development Fund:**
  This fund is used to collect park dedication fees for construction of City parks.
- **Southwest Chaska Transportation Fund:**
  This fund is used to account for fees charged to developers for the expansion of transportation projects in the southwest Chaska area.
- **Community Fund:**
  This fund is used to account for resources to support current and future improvement projects.
- **Housing Improvement Area Projects Fund:**
  This fund is used to account for the financing of private housing improvements administered through the City's HIA policy. Property owners are assessed 100 percent of the improvements.
- **Abatement Program Fund:**
  This fund is used to account for the City and EDA's Tax Abatement program.
- **Annual Street Replacement Fund:**
  These funds are used for City street reconstruction.

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
DECEMBER 31, 2020

		401	402	403	404	405	407	444	445
	TAX INCREMENT	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	HWY. 312 RALF LOANS	PUBLIC FACILITIES CAPITAL IMPROVEMENT	FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING
ASSETS									
Cash And Investments	$ 2,010,018	$ 1,360,007	$ 924,153	$ 746,767	$ -	$ -	$ 67,170	$ 74,114	$ 17,766
Receivables:									
Taxes:									
Unremitted	623	-	-	-	-	-	-	-	-
Delinquent	-	-	-	-	-	-	-	-	-
Special Assessments:									
Unremitted	-	-	116	156	141	-	-	-	1,966
Delinquent	-	-	-	-	-	-	-	-	7,120
Deferred:									
Certified To County	-	-	60,426	56,434	33,562	-	-	-	984,672
City Owned	-	-	-	-	-	-	-	-	215,497
Accounts	-	-	-	-	-	-	-	-	-
Interest	253	651	198	436	-	-	-	-	-
Due From Other Funds	-	-	-	1,189,047	-	-	-	-	-
Due From Other Governments	-	-	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	4,829	-	146,185
Advance To Other Funds	-	-	-	-	-	-	90,577	-	378,329
TOTAL ASSETS	$ 2,010,894	$ 1,360,658	$ 984,893	$ 1,992,840	$ 33,703	$ -	$ 162,576	$ 74,114	$ 1,751,535
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
LIABILITIES:									
Accounts Payable	$ -	$ -	$ 5,881	$ 11,783	$ 5,977	$ -	$ 55,496	$ -	$ -
Deposits Payable	1,314	-	-	-	-	-	-	-	-
Due To Other Funds	-	-	-	-	215,761	-	-	-	-
Interfund Payable	126,015	-	-	-	-	-	-	-	-
Advance From Other Funds	2,300,078	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	215,497
TOTAL LIABILITIES	2,427,407	-	5,881	11,783	221,738	-	55,496	-	215,497
DEFERRED INFLOWS OF RESOURCES:									
Unavailable Revenue - Taxes	-	-	-	-	-	-	-	-	-
Unavailable Revenue - Special Assessments	-	-	60,426	56,434	33,562	-	-	-	991,792
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	60,426	56,434	33,562	-	-	-	991,792
FUND BALANCES:									
Restricted	1,941,223	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	1,360,658	918,586	1,924,623	-	-	107,080	74,114	544,246
Unassigned	(2,357,736)	-	-	-	(221,597)	-	-	-	-
TOTAL FUND BALANCES	(416,513)	1,360,658	918,586	1,924,623	(221,597)	-	107,080	74,114	544,246
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 2,010,894	$ 1,360,658	$ 984,893	$ 1,992,840	$ 33,703	$ -	$ 162,576	$ 74,114	$ 1,751,535

448	449	450	451	452	453	524		
EQUIPMENT ACQUISITION	PARK DEVELOPMENT	SOUTHWEST CHASKA TRANSPORTATION	COMMUNITY FUND	HOUSING IMPROVEMENT AREA PROJECTS	ABATEMENT PROGRAM	ANNUAL STREET REPLACEMENT	TOTALS	
								ASSETS
$ 468,574	$ 847,316	$ 494,531	$ 339,761	$ 425,960	$ 73,669	$ 1,596,945	$ 9,446,751	Cash And Investments
								Receivables:
								Taxes:
18,298	-	-	-	-	-	-	18,921	Unremitted
17,107	-	-	-	-	-	-	17,107	Delinquent
								Special Assessments:
-	88	-	-	-	-	-	2,467	Unremitted
-	-	-	-	-	-	-	7,120	Delinquent
								Deferred:
-	319,650	1,684	-	-	-	163,561	1,619,989	Certified To County
-	-	-	-	-	-	-	215,497	City Owned
2,216	-	-	-	-	4,472	-	6,688	Accounts
73	68	118	-	100	-	827	2,724	Interest
-	-	-	-	-	-	4,185,000	5,374,047	Due From Other Funds
330	-	-	-	-	-	115,763	116,093	Due From Other Governments
207,015	-	-	-	-	-	-	358,029	Interfund Receivable
1,098,578	-	-	-	-	-	-	1,567,484	Advance To Other Funds
$ 1,812,191	$ 1,167,122	$ 496,333	$ 339,761	$ 426,060	$ 78,141	$ 6,062,096	$ 18,752,917	TOTAL ASSETS
								LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES
								LIABILITIES:
$ -	$ 20,647	$ -	$ -	$ -	$ 76,180	$ 376,908	$ 552,872	Accounts Payable
-	-	-	-	-	-	-	1,314	Deposits Payable
-	-	-	-	-	-	-	215,761	Due To Other Funds
-	-	-	-	-	-	-	126,015	Interfund Payable
-	-	-	-	-	-	-	2,300,078	Advance From Other Funds
-	-	-	-	-	-	-	215,497	Unearned Revenue
-	20,647	-	-	-	76,180	376,908	3,411,537	TOTAL LIABILITIES
								DEFERRED INFLOWS OF RESOURCES:
17,107	-	-	-	-	-	-	17,107	Unavailable Revenue - Taxes
-	319,650	1,684	-	-	-	163,561	1,627,109	Unavailable Revenue - Special Assessments
17,107	319,650	1,684	-	-	-	163,561	1,644,216	TOTAL DEFERRED INFLOWS OF RESOURCES
								FUND BALANCES:
455,591	-	-	-	-	-	804,176	3,200,990	Restricted
179,347	-	-	265,416	-	-	4,426,886	4,871,649	Committed
1,160,146	826,825	494,649	74,345	426,060	1,961	290,565	8,203,858	Assigned
-	-	-	-	-	-	-	(2,579,333)	Unassigned
1,795,084	826,825	494,649	339,761	426,060	1,961	5,521,627	13,697,164	TOTAL FUND BALANCES
$ 1,812,191	$ 1,167,122	$ 496,333	$ 339,761	$ 426,060	$ 78,141	$ 6,062,096	$ 18,752,917	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	401	402	403	404	405	407	444	445
	TAX INCREMENT	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	HWY. 312 RALF LOANS	PUBLIC FACILITIES CAPITAL IMPROVEMENT	FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING
REVENUES:									
Taxes:									
General Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Tax Increment	1,185,265	-	-	-	-	-	-	-	-
Intergovernmental:									
State	-	1,168,138	-	-	-	-	-	-	-
Charges For Services:									
Connection Charges	-	-	550,532	450,247	-	-	-	-	-
Acreage Charges	-	-	170,639	229,100	251,305	-	-	-	-
Other Charges for Services	-	-	-	-	-	-	-	-	-
Special Assessments	-	-	29,325	63,448	26,870	-	-	-	44,610
Investment Earnings (Charges)	7,752	12,253	4,140	9,885	(1,583)	6,649	5,043	397	26,554
Other Revenues	11,705	-	-	-	-	-	48,133	-	-
TOTAL REVENUES	1,204,722	1,180,391	754,636	752,680	276,592	6,649	53,176	397	71,164
EXPENDITURES:									
Current:									
General Government	6,026	-	-	-	-	-	123,097	-	-
Economic Development	558,241	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	-	-	61,705	76,205	62,872	-	-	-	-
Parks, Recreation And Arts	-	-	-	-	-	-	-	-	-
Debt Service:									
Interest	99,863	-	-	-	-	-	-	-	-
Issuance Costs And Fiscal Agent Fees	-	-	-	-	-	-	-	-	-
Capital Outlay:									
System Improvements:									
Water	-	-	-	-	-	-	-	-	-
Sanitary Sewer	-	-	-	-	-	-	-	-	-
Streets	-	-	-	-	-	-	-	-	-
Storm Sewer	-	-	-	-	-	-	-	-	-
Other Improvements	-	-	-	-	-	-	-	-	-
Furniture And Equipment	-	-	-	-	-	-	-	-	-
Buildings And Structures	-	-	-	-	-	-	1,085,920	-	-
TOTAL EXPENDITURES	664,130	-	61,705	76,205	62,872	-	1,209,017	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	540,592	1,180,391	692,931	676,475	213,720	6,649	(1,155,841)	397	71,164
OTHER FINANCING SOURCES (USES):									
Transfers In	-	-	-	-	-	-	1,153,521	-	-
Transfers Out	(159,042)	(1,842,803)	(581,935)	(369,826)	(206,186)	(286,607)	-	-	(59,407)
Bonds Issued	-	-	-	-	-	-	-	-	-
Premium On Bonds Issued	-	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(159,042)	(1,842,803)	(581,935)	(369,826)	(206,186)	(286,607)	1,153,521	-	(59,407)
NET CHANGE IN FUND BALANCES	381,550	(662,412)	110,996	306,649	7,534	(279,958)	(2,320)	397	11,757
FUND BALANCES, JANUARY 1	(798,063)	2,023,070	807,590	1,617,974	(229,131)	279,958	109,400	73,717	532,489
FUND BALANCES, DECEMBER 31	$ (416,513)	$ 1,360,658	$ 918,586	$ 1,924,623	$ (221,597)	$ -	$ 107,080	$ 74,114	$ 544,246

448	449	450	451	452	453	524		
EQUIPMENT ACQUISITION	PARK DEVELOPMENT	SOUTHWEST CHASKA TRANSPORTATION	COMMUNITY FUND	HOUSING IMPROVEMENT AREA PROJECTS	ABATEMENT PROGRAM	ANNUAL STREET REPLACEMENT	TOTALS	
								REVENUES:
$ 155,685	$ -	$ -	$ -	$ -	$ 95,824	$ -	$ 251,509	Taxes: General Property
-	-	-	-	-	-	-	1,185,265	Tax Increment
								Intergovernmental:
516	-	-	-	-	-	125,763	1,294,417	State
								Charges For Services:
-	-	-	-	-	-	-	1,000,779	Connection Charges
-	576,424	-	-	-	-	-	1,227,468	Acreage Charges
5,200	-	-	-	-	-	-	5,200	Other Charges for Services
-	126,614	912	-	-	-	246,247	538,026	Special Assessments
56,090	1,030	2,807	(3,295)	1,898	259	22,663	152,542	Investment Earnings (Charges)
131,375	29,753	-	-	-	4,472	-	225,438	Other Revenues
348,866	733,821	3,719	(3,295)	1,898	100,555	394,673	5,880,644	TOTAL REVENUES
								EXPENDITURES:
								Current:
5,011	-	-	-	-	-	6,038	140,172	General Government
-	-	-	-	-	98,732	-	656,973	Economic Development
669	-	-	-	-	-	-	669	Public Safety
7,967	-	12,030	-	-	-	919,462	1,140,241	Public Works
-	88,372	-	-	-	-	-	88,372	Parks, Recreation And Arts
								Debt Service:
-	-	-	-	-	-	-	99,863	Interest
-	-	-	-	-	-	36,637	36,637	Issuance Costs And Fiscal Agent Fees
								Capital Outlay:
								System Improvements:
-	-	-	-	-	-	428,058	428,058	Water
-	-	-	-	-	-	374,398	374,398	Sanitary Sewer
-	-	-	-	-	-	1,893,735	1,893,735	Streets
-	-	-	-	-	-	323,926	323,926	Storm Sewer
19,895	46,433	-	-	-	-	-	66,328	Other Improvements
634,077	-	-	-	-	-	-	634,077	Furniture And Equipment
62,940	-	-	-	-	-	-	1,148,860	Buildings And Structures
730,559	134,805	12,030	-	-	98,732	3,982,254	7,032,309	TOTAL EXPENDITURES
								EXCESS (DEFICIENCY) OF REVENUES
(381,693)	599,016	(8,311)	(3,295)	1,898	1,823	(3,587,581)	(1,151,665)	OVER (UNDER) EXPENDITURES
								OTHER FINANCING SOURCES (USES):
49,000	100,000	-	2,130,000	-	-	3,267,230	6,699,751	Transfers In
(850,000)	(97,748)	-	(2,220,527)	-	(20,466)	(249,089)	(6,943,636)	Transfers Out
-	-	-	-	-	-	1,725,000	1,725,000	Bonds Issued
-	-	-	-	-	-	268,479	268,479	Premium On Bonds Issued
14,671	-	-	-	-	-	-	14,671	Sale of Capital Assets
(786,329)	2,252	-	(90,527)	-	(20,466)	5,011,620	1,764,265	TOTAL OTHER FINANCING SOURCES (USES)
(1,168,022)	601,268	(8,311)	(93,822)	1,898	(18,643)	1,424,039	612,600	NET CHANGE IN FUND BALANCES
2,963,106	225,557	502,960	433,583	424,162	20,604	4,097,588	13,084,564	FUND BALANCES, JANUARY 1
$ 1,795,084	$ 826,825	$ 494,649	$ 339,761	$ 426,060	$ 1,961	$ 5,521,627	$ 13,697,164	FUND BALANCES, DECEMBER 31

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
CAPITAL PROJECT FUNDS - TAX INCREMENT
DECEMBER 31, 2020

	426	427	428	429	431	432	433	434	435	436	437	
	DIST # 12 CLOVER FIELDS	DIST # 13 NORTH MEADOWS	DIST #14 DOWNTOWN REDEVELOPMENT	DIST #15 CHAMBER REDEVELOPMENT	DIST #17 CHASKA PRESERVE	DIST #18 CHASKA BUILDING CENTER	DIST #19 CHASKA HEIGHTS	DIST #20 BREWERY PROJECT	DIST #21 HOT SPOT PROJECT	DIST #22 ERNST HOUSE PROJECT	DIST #23 CITY SQUARE WEST PROJECT	TOTALS
ASSETS												
Cash And Investments	$ 1,035,290	$ 288,191	$ 4,242	$ 986	$ 65,377	$ 282,140	$ 333,740	$ 45	$ 7	$ -	$ -	$ 2,010,018
Receivables:												
Taxes:												
Unremitted	623	-	-	-	-	-	-	-	-	-	-	623
Interest	186	-	-	-	-	67	-	-	-	-	-	253
TOTAL ASSETS	$ 1,036,099	$ 288,191	$ 4,242	$ 986	$ 65,377	$ 282,207	$ 333,740	$ 45	$ 7	$ -	$ -	$ 2,010,894
LIABILITIES AND FUND BALANCES												
LIABILITIES:												
Deposits Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,314	$ -	$ -	$ 1,314
Interfund Payable	-	-	-	-	-	-	-	22,348	60,450	34,836	8,381	126,015
Advance From Other Funds	-	-	2,147,736	-	152,342	-	-	-	-	-	-	2,300,078
TOTAL LIABILITIES	-	-	2,147,736	-	152,342	-	-	22,348	61,764	34,836	8,381	2,427,407
FUND BALANCES:												
Restricted	1,036,099	288,191	-	986	-	282,207	333,740	-	-	-	-	1,941,223
Unassigned	-	-	(2,143,494)	-	(86,965)	-	-	(22,303)	(61,757)	(34,836)	(8,381)	(2,357,736)
TOTAL FUND BALANCES	1,036,099	288,191	(2,143,494)	986	(86,965)	282,207	333,740	(22,303)	(61,757)	(34,836)	(8,381)	(416,513)
TOTAL LIABILITIES AND FUND BALANCES	$ 1,036,099	$ 288,191	$ 4,242	$ 986	$ 65,377	$ 282,207	$ 333,740	$ 45	$ 7	$ -	$ -	$ 2,010,894

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECT FUNDS - TAX INCREMENT
FOR THE YEAR ENDED DECEMBER 31, 2020

	426	427	428	429	431	432	433	434	435	436	437	
	DIST # 12 CLOVER FIELDS	DIST # 13 NORTH MEADOWS	DIST #14 DOWNTOWN REDEVELOPMENT	DIST #15 CHAMBER REDEVELOPMENT	DIST #17 CHASKA PRESERVE	DIST #18 CHASKA BUILDING CENTER	DIST #19 CHASKA HEIGHTS	DIST #20 BREWERY PROJECT	DIST #21 HOT SPOT PROJECT	DIST #22 ERNST HOUSE PROJECT	DIST #23 CITY SQUARE WEST PROJECT	TOTALS
REVENUES:												
Taxes:												
Tax Increment	$ 435,614	$ 243,556	$ 126,095	$ 9,491	$ 75,010	$ 43,072	$ 248,761	$ 3,666	$ -	$ -	$ -	$ 1,185,265
Investment Earnings	3,736	929	178	25	186	1,587	1,087	17	7	-	-	7,752
Other Revenues	-	-	-	-	-	-	1,923	-	9,782	-	-	11,705
TOTAL REVENUES	439,350	244,485	126,273	9,516	75,196	44,659	251,771	3,683	9,789	-	-	1,204,722
EXPENDITURES:												
Current:												
General Government	-	-	-	-	-	-	-	1,350	2,862	1,554	260	6,026
Economic Development	164,182	165,461	2,482	11,300	11,223	400	178,357	300	9,782	6,633	8,121	558,241
Debt Service:												
Interest	-	-	92,486	-	7,377	-	-	-	-	-	-	99,863
TOTAL EXPENDITURES	164,182	165,461	94,968	11,300	18,600	400	178,357	1,650	12,644	8,187	8,381	664,130
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	275,168	79,024	31,305	(1,784)	56,596	44,259	73,414	2,033	(2,855)	(8,187)	(8,381)	540,592
OTHER FINANCING SOURCES (USES):												
Transfers Out	-	-	(125,242)	-	-	(33,800)	-	-	-	-	-	(159,042)
NET CHANGE IN FUND BALANCES	275,168	79,024	(93,937)	(1,784)	56,596	10,459	73,414	2,033	(2,855)	(8,187)	(8,381)	381,550
FUND BALANCES, JANUARY 1	760,931	209,167	(2,049,557)	2,770	(143,561)	271,748	260,326	(24,336)	(58,902)	(26,649)	-	(798,063)
FUND BALANCES, DECEMBER 31	$ 1,036,099	$ 288,191	$ (2,143,494)	$ 986	$ (86,965)	$ 282,207	$ 333,740	$ (22,303)	$ (61,757)	$ (34,836)	$ (8,381)	$ (416,513)

The City adopts budgets for the following two nonmajor special revenue funds and one nonmajor capital project fund:

- **Mount Pleasant Maintenance & Care Fund – Special Revenue**
- **Chaska EDA Fund – Special Revenue**
- **Equipment Acquisition Fund – Capital Project**

CITY OF CHASKA, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MOUNT PLEASANT MAINTENANCE & CARE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES:			
Taxes:			
Property	$ 6,000	$ 6,023	$ 23
Intergovernmental:			
State:			
Market Value Credit	-	1	1
Charges For Services	2,400	4,100	1,700
Investment Earnings	300	1,399	1,099
TOTAL REVENUES	8,700	11,523	2,823
EXPENDITURES:			
Current:			
Public Works:			
Other Services And Charges	8,500	12,788	(4,288)
Capital Outlay	5,000	-	5,000
TOTAL EXPENDITURES	13,500	12,788	712
NET CHANGE IN FUND BALANCES	(4,800)	(1,265)	3,535
FUND BALANCES, JANUARY 1	260,214	260,214	-
FUND BALANCES, DECEMBER 31	$ 255,414	$ 258,949	$ 3,535

CITY OF CHASKA, MINNESOTA

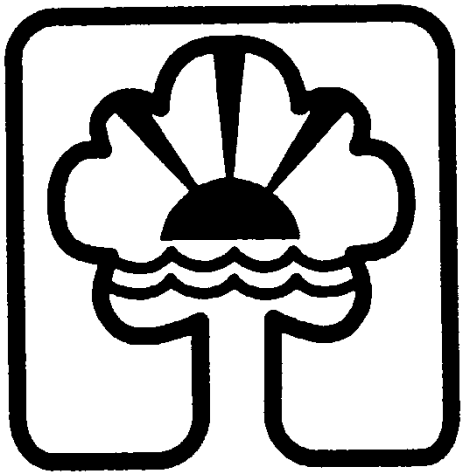
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CHASKA EDA SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES:			
Taxes:			
Property	$ 165,747	$ 165,669	$ (78)
Intergovernmental:			
State:			
Market Value Credit	-	18	18
Economic Development Grant	-	270,000	270,000
Charges For Services	85,000	85,000	-
Special Assessments	40,000	60,002	20,002
Investment Earnings (Charges)	(5,400)	(5,618)	(218)
Other:			
Rents	31,300	31,318	18
Payments	-	11,561	11,561
TOTAL REVENUES	316,647	617,950	301,303
EXPENDITURES:			
Current:			
Economic Development:			
Other Services And Charges	299,747	571,036	(271,289)
Debt Service:			
Principal	13,100	13,044	56
Interest	3,800	3,756	44
Capital Outlay	-	8,858	(8,858)
TOTAL EXPENDITURES	316,647	596,694	(280,047)
EXCESS OF REVENUES OVER EXPENDITURES	-	21,256	21,256
OTHER FINANCING SOURCES:			
Transfers In	-	1,814	1,814
NET CHANGE IN FUND BALANCES	-	23,070	23,070
FUND BALANCES, JANUARY 1	(994,997)	(994,997)	-
FUND BALANCES, DECEMBER 31	$ (994,997)	$ (971,927)	$ 23,070

CITY OF CHASKA, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
EQUIPMENT ACQUISITION CAPITAL PROJECT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES:			
Taxes:			
Property	$ 3,182,000	$ 155,685	$ (3,026,315)
Intergovernmental:			
State:			
Market Value Credit	-	516	516
Charges For Services	4,000	5,200	1,200
Other:			
Investment Earnings	-	56,090	56,090
Miscellaneous	125,000	131,375	6,375
TOTAL REVENUES	3,311,000	348,866	(2,962,134)
EXPENDITURES:			
Current:			
General Government	-	5,011	(5,011)
Public Safety	-	669	(669)
Public Works	-	7,967	(7,967)
Debt Service:			
Issuance Costs And Fiscal Agent Fees	192,000	-	192,000
Capital Outlay:			
Furniture And Equipment			
Communications	10,000	-	10,000
Administrative Services	23,000	-	23,000
Information Services	52,000	86,793	(34,793)
Public Works	158,000	356,314	(198,314)
Police	201,000	190,970	10,030
Fire	290,000	-	290,000
Other Improvements	-	19,895	(19,895)
Buildings and Structures	-	62,940	(62,940)
TOTAL EXPENDITURES	926,000	730,559	195,441
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,385,000	(381,693)	(2,766,693)
OTHER FINANCING SOURCES (USES):			
Transfers In	24,000	49,000	25,000
Transfers Out	(3,468,000)	(850,000)	2,618,000
Bonds Issued	440,000	-	(440,000)
Sale of Capital Assets	-	14,671	14,671
TOTAL OTHER FINANCING SOURCES (USES)	(3,004,000)	(786,329)	2,217,671
NET CHANGE IN FUND BALANCES	(619,000)	(1,168,022)	(549,022)
FUND BALANCES, JANUARY 1	2,963,106	2,963,106	-
FUND BALANCES, DECEMBER 31	$ 2,344,106	$ 1,795,084	$ (549,022)



CHASKA

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise. It is the intent of the City Council that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. This type of fund is also used where the City Council has decided that periodic determination of net income is appropriate for accountability purposes. The City has four nonmajor enterprise funds.

- **Sewer Fund:**
  This fund is used to account for the operation of the City's Sewer Utility.

- **Par 30 Golf Fund:**
  This fund is used to account for the operation of the City's 9-hole public golf course.

- **Chaska Town Course Fund:**
  This fund is used to account for the operation of the City's 18-hole public golf course.

- **Storm Water Fund:**
  This fund is used to account for the operation of the City's Storm Water Utility.

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2020

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	STORM WATER	TOTALS
ASSETS					
Current Assets:					
Cash And Investments	$ 588,995	$ -	$ 458,781	$ 611,301	$ 1,659,077
Restricted Assets:					
Cash And Investments	41,158	-	-	86,283	127,441
Receivables:					
Special Assessments	2,190	-	-	23,333	25,523
Accounts					
Current	408,053	-	143	160,365	568,561
Unbilled	414,322	-	-	-	414,322
Allowance For Uncollectible Accounts	(12,071)	-	-	(4,771)	(16,842)
Interest	120	-	-	372	492
Due From Other Funds	200,000	-	-	1,400,000	1,600,000
Inventories	5,686	-	45,706	-	51,392
Total Current Assets	1,648,453	-	504,630	2,276,883	4,429,966
Noncurrent Assets:					
Capital Assets:					
Land	-	-	-	139,982	139,982
Buildings	255,000	111,537	8,013,896	-	8,380,433
Other Improvements	-	27,970	413,960	-	441,930
Furniture And Equipment	1,108,490	33,779	2,340,754	451,279	3,934,302
Infrastructure	2,850,650	-	-	4,346,442	7,197,092
Construction In Progress	-	1,172,353	-	169,841	1,342,194
Less: Accumulated Depreciation	(1,652,664)	(158,658)	(9,031,106)	(830,063)	(11,672,491)
Total Net Capital Assets	2,561,476	1,186,981	1,737,504	4,277,481	9,763,442
TOTAL ASSETS	4,209,929	1,186,981	2,242,134	6,554,364	14,193,408
DEFERRED OUTFLOWS OF RESOURCES					
Pension Plan Deferments	68,973	13,795	82,768	27,589	193,125
OPEB Plan Deferments	1,496	-	1,902	248	3,646
TOTAL DEFERRED OUTFLOWS OF RESOURCES	70,469	13,795	84,670	27,837	196,771
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 4,280,398	$ 1,200,776	$ 2,326,804	$ 6,582,201	$ 14,390,179
LIABILITIES					
Current Liabilities:					
Accounts Payable	$ 3,022	$ 329,300	$ -	$ 34,312	$ 366,634
Salaries Payable	9,613	-	9,821	2,078	21,512
Deposits Payable	-	-	172,717	-	172,717
Compensated Absences	54,639	-	70,073	5,281	129,993
Accrued Interest Payable	51,903	-	-	33,965	85,868
Due To Other Funds	-	865,885	-	-	865,885
Due To Other Governments	36,490	2,513	5,604	3,252	47,859
Interfund Payable	14,214	-	121,254	57,333	192,801
Revenue Bonds Payable	203,561	-	-	115,999	319,560
Unearned Revenue	2,190	-	-	188,293	190,483
Total Current Liabilities	375,632	1,197,698	379,469	440,513	2,393,312
Noncurrent Liabilities:					
Compensated Absences	15,219	-	40,078	5,462	60,759
Advance From Other Funds	103,373	-	714,830	177,002	995,205
Revenue Bonds Payable	4,147,613	-	-	2,686,326	6,833,939
Other Post Employment Benefits	40,989	-	52,115	6,803	99,907
Net Pension Liability	444,263	88,853	533,116	177,705	1,243,937
Total Noncurrent Liabilities	4,751,457	88,853	1,340,139	3,053,298	9,233,747
TOTAL LIABILITIES	5,127,089	1,286,551	1,719,608	3,493,811	11,627,059
DEFERRED INFLOWS OF RESOURCES					
Pension Plan Deferments	17,228	3,446	20,674	6,891	48,239
OPEB Plan Deferments	108	-	138	18	264
TOTAL DEFERRED INFLOWS OF RESOURCES	17,336	3,446	20,812	6,909	48,503
NET POSITION					
Net Investment In Capital Assets	1,782,370	1,186,981	1,737,504	2,824,952	7,531,807
Restricted	41,158	-	-	86,283	127,441
Unrestricted	(2,687,555)	(1,276,202)	(1,151,120)	170,246	(4,944,631)
TOTAL NET POSITION	(864,027)	(89,221)	586,384	3,081,481	2,714,617
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 4,280,398	$ 1,200,776	$ 2,326,804	$ 6,582,201	$ 14,390,179

CITY OF CHASKA, MINNESOTA

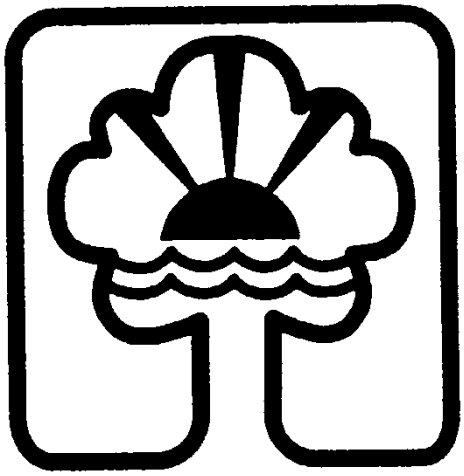
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	STORM WATER	TOTALS
OPERATING REVENUES:					
Sales	$ 4,612,317	$ 204,789	$ 2,536,210	$ 1,756,180	$ 9,109,496
OPERATING EXPENSES:					
Production	2,732,380	-	-	-	2,732,380
Distribution / Collections	644,237	-	-	454,262	1,098,499
Administration	923,439	168,736	1,986,232	550,072	3,628,479
Depreciation	134,977	3,939	469,036	181,081	789,033
TOTAL OPERATING EXPENSES	4,435,033	172,675	2,455,268	1,185,415	8,248,391
OPERATING INCOME	177,284	32,114	80,942	570,765	861,105
NON-OPERATING REVENUES:					
Investment Earnings (Charges)	2,410	(1,848)	1,086	8,059	9,707
Intergovernmental	1,237	239	1,431	5,477	8,384
Gain on Sale Of Capital Assets	10,000	-	20,962	9,096	40,058
TOTAL NON-OPERATING REVENUES	13,647	(1,609)	23,479	22,632	58,149
NON-OPERATING EXPENSES:					
Interest	115,283	-	30,009	77,523	222,815
Issuance Costs And Fiscal Agent Fees	8,462	-	-	6,972	15,434
TOTAL NON-OPERATING EXPENSES	123,745	-	30,009	84,495	238,249
INCOME BEFORE TRANSFERS	67,186	30,505	74,412	508,902	681,005
CAPITAL CONTRIBUTIONS	873,340	124,000	-	1,823,179	2,820,519
TRANSFERS IN (OUT)					
Transfers In	-	-	9,333	206,186	215,519
Transfers Out	(675,908)	-	-	(668,586)	(1,344,494)
TOTAL TRANSFERS IN (OUT)	(675,908)	-	9,333	(462,400)	(1,128,975)
CHANGE IN NET POSITION	264,618	154,505	83,745	1,869,681	2,372,549
NET POSITION, JANUARY 1	(1,128,645)	(243,726)	502,639	1,211,800	342,068
NET POSITION, DECEMBER 31	$ (864,027)	$ (89,221)	$ 586,384	$ 3,081,481	$ 2,714,617

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	STORM WATER	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:					
Receipts From Customers and Users	$ 4,328,823	$ 205,789	$ 2,561,020	$ 1,746,933	$ 8,842,565
Payments to Suppliers	(3,531,305)	267,406	(865,321)	(717,500)	(4,846,720)
Payments to Employees	(760,899)	(118,939)	(1,165,682)	(309,382)	(2,354,902)
Net Cash Provided By Operating Activities	36,619	354,256	530,017	720,051	1,640,943
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:					
Transfers From Other Funds	-	-	9,333	206,186	215,519
Transfers To Other Funds	(116,000)	-	-	(223,000)	(339,000)
Due From Other Funds	300,000	-	170,179	(630,372)	(160,193)
Due To Other Funds	-	695,706	-	-	695,706
Intergovernmental	1,237	239	1,431	5,477	8,384
Net Cash Provided (Used) By Non-Capital Financing Activities	185,237	695,945	180,943	(641,709)	420,416
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Proceeds From Revenue Bonds	502,799	-	-	425,644	928,443
Capital Contributions	-	124,000	-	49,300	173,300
Principal Paid On Bonds	(125,000)	-	-	(80,000)	(205,000)
Interest And Fiscal Charges	(108,258)	-	-	(71,198)	(179,456)
Proceeds From Sale Of Capital Assets	10,000	-	20,962	24,000	54,962
Construction And Acquisition of Capital Assets	(118,222)	(1,172,353)	(240,434)	(85,481)	(1,616,490)
Transfers To Other Funds	(559,908)	-	-	(445,586)	(1,005,494)
Interfund Loan Payments To Other Funds	(13,783)	-	(88,816)	(57,333)	(159,932)
Interest Payments On Interfund Loans	(6,224)	-	(30,009)	(7,275)	(43,508)
Net Cash Provided (Used) By Capital And Related Financing Activities	(418,596)	(1,048,353)	(338,297)	(247,929)	(2,053,175)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest (Charges) On Investments	3,273	(1,848)	1,086	8,681	11,192
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(193,467)	-	373,749	(160,906)	19,376
CASH AND CASH EQUIVALENTS, January 1	823,620	-	85,032	858,490	1,767,142
CASH AND CASH EQUIVALENTS, December 31	$ 630,153	$ -	$ 458,781	$ 697,584	$ 1,786,518
CASH AND CASH EQUIVALENTS:					
Cash And Investments	$ 588,995	$ -	$ 458,781	$ 611,301	$ 1,659,077
Restricted Assets-Revenue Bonds:					
Cash And Investments For Debt Service	41,158	-	-	86,283	127,441
Total Cash And Cash Equivalents	$ 630,153	$ -	$ 458,781	$ 697,584	$ 1,786,518
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITES:					
Operating Income	$ 177,284	$ 32,114	$ 80,942	$ 570,765	$ 861,105
Adjustments To Reconcile Operating Income To Net Cash Provided By Operating Activities:					
Depreciation Expense	134,977	3,939	469,036	181,081	789,033
Allowance For Uncollectible Accounts	3,012	-	-	518	3,530
(Increase) Decrease In Assets And Deferred Outflows:					
Special Assessments	(2,190)	-	-	8,823	6,633
Accounts Receivable	(286,506)	1,000	(143)	(15,977)	(301,626)
Inventory	2,342	307	21,530	-	24,179
Deferred Outflows	(30,227)	(7,619)	(31,986)	(12,247)	(82,079)
Increase (Decrease) In Liabilities And Deferred Inflows:					
Accounts Payable	(656)	318,481	-	(20,132)	297,693
Salaries Payable	(16,455)	(2,273)	(19,423)	(3,028)	(41,179)
Deposits Payable	-	-	24,953	-	24,953
Compensated Absences Payable	17,491	(4,948)	17,049	4,486	34,078
Net Pension Liability	66,967	34,528	45,683	29,615	176,793
Due To Other Governments	8,921	2,512	819	(3,098)	9,154
Unearned Revenue	2,190	-	-	(2,611)	(421)
Other Post Employment Benefits	9,735	(17,497)	(11,919)	1,481	(18,200)
Deferred Inflows	(50,266)	(6,288)	(66,524)	(19,625)	(142,703)
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 36,619	$ 354,256	$ 530,017	$ 720,051	$ 1,640,943
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:					
Transfers Of Capital Assets	$ 873,340	$ -	$ -	$ 1,773,879	$ 2,647,219
Amortization Of Bond Premiums	$ 5,352	$ -	$ -	$ 3,502	$ 8,854



CHASKA

This part of the City of Chaska's Comprehensive Annual Financial Report represents detailed information as a context for understanding this year's financial statements, note disclosures and supplementary information. This information has not been audited by the independent auditor.

Content

- **Financial Trends:**

  These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over-time.

  Table 1 – Net Position by Component
  Table 2 – Changes in Net Position
  Table 3 – Governmental Activities Tax Revenues by Source
  Table 4 – Fund Balances of Governmental Funds
  Table 5 – Changes in Fund Balances of Governmental Funds
  Table 6 – General Governmental Tax Revenues by Source

- **Revenue Capacity:**

  These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

  Table 7 – Tax Capacity Value and Estimated Actual Value of Real and Personal Property
  Table 8 – Property Tax Rates – Direct and Overlapping Governments
  Table 9 – Principal Property Taxpayers
  Table 10 – Property Tax Levies and Collections

- **Debt Capacity:**

  These schedules contain information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue debt in the future.

  Table 11 – Ratios of Outstanding Debt by Type
  Table 12 – Ratios of General Bonded Debt Outstanding to Estimated Actual Taxable Value
  Table 13 – Direct and Overlapping Governmental Activities Debt
  Table 14 – Legal Debt Margin Information
  Table 15 – Pledged Revenue Coverage

- **Demographic and Economic Information:**

  These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activity takes place.

  Table 16 – Demographic and Economic Statistics
  Table 17 – Principal Employers

- **Operating Information:**

  These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities that it performs.

  Table 18 – Full-Time Equivalent City Government Employees by Function/Program
  Table 19 – Operating Indicators by Function/Program
  Table 20 – Capital Asset Statistics by Function/Program

- **Sources:**

  Unless otherwise noted, the information in these schedules derives from the Comprehensive Annual Financial Report for the relevant year(s).

CITY OF CHASKA, MINNESOTA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	FISCAL YEAR			
	2011	2012 (Restated) (1)	2013	2014
Governmental Activities				
Net Investment In Capital Assets	$ 121,056,422	$ 120,219,510	$ 118,818,535	$ 125,511,881
Restricted	20,932,146	24,295,547	25,069,356	24,001,479
Unrestricted	(6,614,940)	(6,014,472)	(2,173,764)	(3,712,091)
Total Governmental Activities Net Position:	$ 135,373,628	$ 138,500,585	$ 141,714,127	$ 145,801,269
Business-Type Activities				
Net Investment In Capital Assets	$ 24,905,043	$ 25,075,383	$ 25,818,904	$ 27,939,635
Restricted	3,271,085	3,396,858	4,451,868	4,030,287
Unrestricted	12,961,398	13,265,298	13,378,058	13,818,352
Total Business-Type Activities Net Position:	$ 41,137,526	$ 41,737,539	$ 43,648,830	$ 45,788,274
Primary Government				
Net Investment In Capital Assets	$ 145,961,465	$ 145,294,893	$ 144,637,439	$ 153,451,516
Restricted	24,203,231	27,692,405	29,521,224	28,031,766
Unrestricted	6,346,458	7,250,826	11,204,294	10,106,261
Total Primary Government Net Position:	$ 176,511,154	$ 180,238,124	$ 185,362,957	$ 191,589,543

(1) The City implemented GASB Statement No. 65 in 2013. Net position for 2012 was restated for the effects of implementing this standard. Net position for previous years have not been restated.

(2) The City implemented GASB Statement No. 68 in 2015. Net position for previous years have not been restated.

(3) The City implemented GASB Statement No. 75 in 2018. Net position for previous years have not been restated.

FISCAL YEAR					
2015 (2)	2016	2017	2018 (3)	2019	2020
$ 127,278,758	$ 132,552,673	$ 137,122,192	$ 146,659,763	$ 143,383,394	$ 134,205,413
14,955,015	14,175,353	19,807,677	20,434,329	16,956,396	16,683,713
(20,840)	(640,332)	(2,060,473)	(11,503,698)	(9,838,641)	(3,239,169)
$ 142,212,933	$ 146,087,694	$ 154,869,396	$ 155,590,394	$ 150,501,149	$ 147,649,957
$ 33,274,260	$ 31,821,470	$ 30,523,279	$ 33,206,537	$ 32,618,078	$ 37,138,756
5,190,437	5,609,821	17,986,742	16,111,606	16,407,157	16,866,244
(919,545)	1,918,324	(7,433,427)	(7,147,929)	(8,973,291)	(10,744,178)
$ 37,545,152	$ 39,349,615	$ 41,076,594	$ 42,170,214	$ 40,051,944	$ 43,260,822
$ 160,553,018	$ 164,374,143	$ 167,645,471	$ 179,866,300	$ 176,001,472	$ 171,344,169
20,145,452	19,785,174	37,794,419	36,545,935	33,363,553	33,549,957
(940,385)	1,277,992	(9,493,900)	(18,651,627)	(18,811,932)	(13,983,347)
$ 179,758,085	$ 185,437,309	$ 195,945,990	$ 197,760,608	$ 190,553,093	$ 190,910,779

CITY OF CHASKA, MINNESOTA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year									
	2011	2012 (Restated) (1)	2013	2014	2015 (2)(3)	2016	2017	2018 (4)	2019	2020
EXPENSES										
Governmental Activities										
General Government	$ 3,982,078	$ 3,965,035	$ 4,590,619	$ 4,960,161	$ 5,627,642	$ 5,975,566	$ 6,603,240	$ 6,025,119	$ 6,466,463	$ 6,404,435
Economic Development	933,265	1,157,730	1,445,963	1,853,189	8,778,959	1,078,389	2,005,808	4,352,049	1,682,326	1,353,256
Public Safety	4,216,569	4,370,823	4,705,235	4,977,668	4,764,269	6,878,111	6,063,781	6,189,888	6,805,386	8,940,448
Public Works	7,029,170	7,789,049	9,758,311	8,850,036	8,488,231	8,566,638	9,042,167	10,088,913	26,781,348	16,348,045
Parks, Recreation And Arts	709,781	727,482	779,705	765,955	1,210,234	1,067,514	1,286,155	1,526,003	1,636,562	1,622,431
Interest On Long-Term Debt	1,551,955	1,419,848	1,361,830	1,037,857	1,330,444	1,424,886	1,264,604	1,550,437	1,522,276	1,812,949
Total Governmental Activities Expenses:	18,422,818	19,429,967	22,641,663	22,444,866	30,199,779	24,991,104	26,265,755	29,732,409	44,894,361	36,481,564
Business-type Activities										
Electric	26,897,015	29,362,666	31,058,570	32,528,332	33,417,358	35,236,356	35,744,098	38,896,423	35,599,483	36,587,314
Water	2,624,256	2,545,714	2,794,378	2,817,249	2,785,714	2,859,401	2,883,350	3,015,694	3,391,370	3,680,044
Sewer	2,716,380	2,725,405	2,843,831	3,104,992	3,150,447	3,254,994	3,494,259	3,801,595	4,091,831	4,560,553
Chaska Community Center	4,003,228	3,860,960	3,854,763	3,816,200	4,077,426	4,419,881	4,536,723	4,752,021	4,716,992	4,822,493
Par 30 Golf Course	171,720	186,681	151,575	163,112	183,136	240,047	193,856	189,814	187,568	177,696
Chaska Town Course	2,043,373	2,034,790	2,148,077	2,193,635	2,310,651	2,433,909	2,512,410	2,452,056	2,505,095	2,485,892
Turbine Generator	1,612,415	1,534,229	1,505,608	1,623,074	1,730,079	1,057,383	1,019,671	1,016,539	1,023,865	921,659
Internet Service Provider (5)	639,021	665,909	604,813	488,728	293,951	168,783	184,840	159,357	-	-
Storm Water	435,892	586,774	541,700	536,364	760,340	993,816	980,334	1,072,424	1,173,012	1,268,421
Chaska Curling Center (3)	-	-	-	3,391	835,012	1,516,260	2,330,918	2,635,334	2,419,331	2,200,635
Total Business-type Activities Expenses:	41,143,300	43,503,128	45,503,315	47,275,077	49,544,114	52,180,830	53,880,459	57,991,257	55,108,547	56,704,707
Total Primary Government Expenses:	$ 59,566,118	$ 62,933,095	$ 68,144,978	$ 69,719,943	$ 79,743,893	$ 77,171,934	$ 80,146,214	$ 87,723,666	$ 100,002,908	$ 93,186,271
PROGRAM REVENUES										
Governmental Activities										
Charges For Services										
General Government	$ 2,297,111	$ 2,122,998	$ 2,465,448	$ 2,548,055	$ 3,440,547	$ 3,381,482	$ 3,716,746	$ 4,235,869	$ 4,522,047	$ 4,775,856
Economic Development	154,000	160,222	163,426	167,000	70,340	77,421	76,000	80,000	85,000	85,000
Public Safety	205,390	257,365	267,962	271,613	219,590	180,603	263,033	331,251	240,462	907,268
Public Works	562,000	863,058	1,290,754	1,328,059	1,876,750	2,516,820	1,882,531	2,178,832	1,794,876	1,877,244
Parks, Recreation And Arts	40,004	37,606	462,884	281,805	132,621	317,749	182,462	429,577	652,394	655,261
Operating Grants And Contributions	463,082	514,856	1,234,843	854,330	667,025	628,278	1,477,224	777,833	10,909,953	7,010,170
Capital Grants And Contributions	3,448,026	4,039,456	5,285,987	4,968,378	6,737,538	8,226,427	14,086,637	7,951,347	2,644,120	2,296,609
Total Governmental Activities Program Revenues:	7,169,613	7,995,561	11,171,304	10,419,240	13,144,411	15,328,780	21,684,633	15,984,709	20,848,852	17,607,408
Business-type Activities										
Charges for Services										
Electric	28,885,102	31,641,160	33,831,735	34,673,309	35,565,149	37,500,384	37,542,385	41,193,202	41,203,336	43,028,104
Water	2,387,700	2,758,682	2,528,547	2,409,274	2,534,074	2,714,932	2,768,225	2,861,416	2,921,859	3,372,280
Sewer	2,807,185	2,796,625	2,948,150	3,177,511	3,267,600	3,423,610	3,601,281	3,789,275	4,136,124	4,612,317
Chaska Community Center	2,821,081	2,952,501	2,840,092	3,081,500	3,246,108	2,735,432	3,163,971	3,085,972	3,264,746	1,830,242
Par 30 Golf Course	144,726	158,381	155,706	151,454	192,164	170,732	167,726	154,621	136,903	204,789
Chaska Town Course	1,557,948	1,790,342	1,724,149	1,807,559	2,089,861	2,137,035	2,133,510	1,966,812	2,105,154	2,536,210
Turbine Generator	2,156,067	2,112,887	2,065,865	2,014,655	1,842,662	1,781,846	1,719,136	1,650,846	1,576,477	1,495,484
Internet Service Provider (5)	689,673	603,826	489,466	397,692	173,816	103,569	117,718	100,033	-	-
Storm Water	504,604	756,516	782,202	840,052	912,936	969,248	1,097,344	1,581,812	1,688,118	1,756,180
Chaska Curling Center (3)	-	-	-	-	65,022	1,173,795	1,221,472	1,299,997	1,240,291	641,658
Operating Grants And Contributions	-	-	-	-	-	100,379	1,626	99,052	142,669	41,351
Capital Grants And Contributions	54,092	139,416	351,542	693,238	181,839	647,918	704,759	198,433	678,369	881,172
Total Business-type Activities Program Revenues:	42,008,178	45,710,336	47,717,454	49,246,244	50,071,231	53,458,880	54,239,153	57,981,471	59,094,046	60,399,787
Total Primary Government Program Revenues:	$ 49,177,791	$ 53,705,897	$ 58,888,758	$ 59,665,484	$ 63,215,642	$ 68,787,660	$ 75,923,786	$ 73,966,180	$ 79,942,898	$ 78,007,195

(Continued)

Table 2
(Continued)

	Fiscal Year									
	2011	2012 (Restated) (1)	2013	2014	2015 (2)(3)	2016	2017	2018 (4)	2019	2020
NET EXPENSE / REVENUE										
Governmental Activities	$ (11,253,205)	$ (11,434,406)	$ (11,470,359)	$ (12,025,626)	$ (17,055,368)	$ (9,662,324)	$ (4,581,122)	$ (13,747,700)	$ (24,045,509)	$ (18,874,156)
Business-type Activities	864,878	2,207,208	2,214,139	1,971,167	527,117	1,278,050	358,694	(9,786)	3,985,499	3,695,080
Total Primary Government Net Expense:	$ (10,388,327)	$ (9,227,198)	$ (9,256,220)	$ (10,054,459)	$ (16,528,251)	$ (8,384,274)	$ (4,222,428)	$ (13,757,486)	$ (20,060,010)	$ (15,179,076)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental Activities										
Taxes										
Property Taxes	$ 10,457,922	$ 10,507,231	$ 10,104,762	$ 10,703,248	$ 9,063,743	$ 8,189,403	$ 9,089,057	$ 10,129,998	$ 10,805,084	$ 11,731,744
Franchise Taxes	2,934,401	3,225,821	3,355,672	3,656,724	4,079,404	4,224,548	4,300,526	4,576,985	752,914	763,101
Unrestricted Grants and Contributions	247,716	62,608	58,761	491,545	530,868	585,679	310,188	26,334	42,379	2,110,628
Investment Earnings	82,462	139,907	41,179	429,177	264,180	247,978	253,578	400,814	428,710	189,473
Other	265,898	491,536	267,711	365,919	545,596	510,860	416,642	366,702	277,822	428,225
Transfers	508,805	758,219	855,816	466,155	5,086,416	(221,383)	(1,007,167)	(769,471)	6,649,355	4,927,249
Transfers - Capital Assets (6)	-	-	-	-	-	-	-	-	-	(4,127,456)
Total Governmental Activities:	14,497,204	15,185,322	14,683,901	16,112,768	19,570,207	13,537,085	13,362,824	14,731,362	18,956,264	16,022,964
Business-type Activities										
Unrestricted Grants and Contributions	-	-	-	-	-	-	41,184	211	283	165
Investment Earnings	393,721	438,195	419,145	550,131	455,526	241,753	260,708	362,111	407,297	134,799
Other	126,386	72,567	133,823	84,301	63,440	63,277	59,226	82,857	138,006	178,627
Transfers	(508,805)	(758,219)	(855,816)	(466,155)	(5,086,416)	221,383	1,007,167	769,471	(6,649,355)	(4,927,249)
Transfers - Capital Assets (6)	-	-	-	-	-	-	-	-	-	4,127,456
Total Business-type Activities:	11,302	(247,457)	(302,848)	168,277	(4,567,450)	526,413	1,368,285	1,214,650	(6,103,769)	(486,202)
Total Primary Government:	$ 14,508,506	$ 14,937,865	$ 14,381,053	$ 16,281,045	$ 15,002,757	$ 14,063,498	$ 14,731,109	$ 15,946,012	$ 12,852,495	$ 15,536,762
CHANGE IN NET POSITION										
Governmental Activities	$ 3,243,999	$ 3,750,916	$ 3,213,542	$ 4,087,142	$ 2,514,839	$ 3,874,761	$ 8,781,702	$ 983,662	$ (5,089,245)	$ (2,851,192)
Business-type Activities	876,180	1,959,751	1,911,291	2,139,444	(4,040,333)	1,804,463	1,726,979	1,204,864	(2,118,270)	3,208,878
Total Primary Government:	$ 4,120,179	$ 5,710,667	$ 5,124,833	$ 6,226,586	$ (1,525,494)	$ 5,679,224	$ 10,508,681	$ 2,188,526	$ (7,207,515)	$ 357,686

Change In Net Position is explained in the Management's Discussion & Analysis.

(1) The City implemented GASB Statement No. 65 in 2013. Change in Net Position for 2012 was restated for the effects of implementing this standard. Change in Net Position for previous years have not been restated.

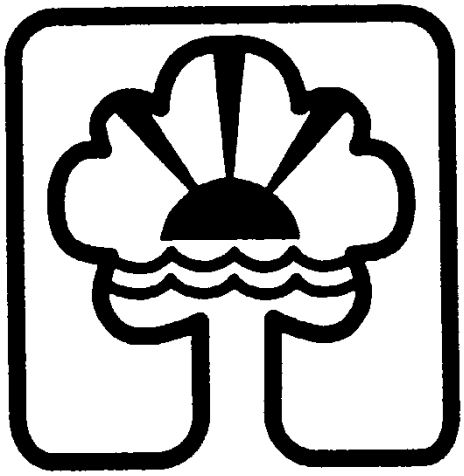
(2) The City implemented GASB Statement No. 68 in 2015. Change in Net Position for previous years have not been restated.

(3) Chaska Curling Center fund was established in 2015.

(4) The City implemented GASB Statement No. 75 in 2018. Change in Net Position for previous years have not been restated.

(5) The Internet Service Provider fund closed in 2018.

(6) Starting in 2020, Transfers of Capital Assets will be shown separately from Operating Transfers.



CHASKA

CITY OF CHASKA, MINNESOTA **Table 3**

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	PROPERTY TAXES		FRANCHISE TAXES			
FISCAL YEAR	LEVIED	TAX INCREMENT	ELECTRIC (2)	CABLE	GAS (1)	TOTAL TAXES
2011	$ 4,755,677	$ 5,702,245	$ 2,702,870	$ 231,531	$ -	$ 13,392,323
2012	4,936,400	5,570,831	2,988,410	237,411	-	13,733,052
2013	5,001,413	5,103,349	3,101,430	254,242	-	13,460,434
2014 (1)	5,250,479	5,452,769	3,210,070	265,415	181,239	14,359,972
2015	8,501,586	562,157	3,339,440	284,886	455,078	13,143,147
2016	7,559,289	630,114	3,458,900	304,017	461,631	12,413,951
2017	8,367,604	721,453	3,521,540	321,423	457,563	13,389,583
2018	9,091,373	1,038,625	3,820,670	306,860	449,455	14,706,983
2019	9,702,004	1,103,080	-	302,522	450,392	11,557,998
2020	10,546,479	1,185,265	-	300,269	462,832	12,494,845

(1) Chaska implemented a Gas Franchise Tax in 2014.
(2) Beginning in 2019, the City did not assess a franchise fee on the City-owned electric.

CITY OF CHASKA, MINNESOTA

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	FISCAL YEAR			
	2011	2012	2013	2014
General Fund				
Nonspendable	$ -	$ 241	$ -	$ -
Committed	597,734	620,774	739,540	891,416
Assigned	-	-	-	-
Unassigned	2,134,923	2,418,419	1,965,790	1,644,738
Total General Fund:	$ 2,732,657	$ 3,039,434	$ 2,705,330	$ 2,536,154
General Fund % Change	41.41%	11.23%	-10.99%	-6.25%
All Other Governmental Funds				
Restricted	$ 9,738,589	$ 18,546,504	$ 15,968,896	$ 19,114,183
Committed	279,176	913,595	1,068,969	1,912,764
Assigned	3,383,331	3,144,950	4,732,649	5,529,159
Unassigned, Reported In:				
Special Revenue Funds	(194,924)	-	(259,844)	(1,242,278)
Capital Project Funds	(7,462,984)	(8,003,881)	(7,456,476)	(11,708,398)
Total All Other Governmental Funds:	$ 5,743,188	$ 14,601,168	$ 14,054,194	$ 13,605,430
All Other Governmental Funds % Change	-75.76%	154.23%	-3.75%	-3.19%
Total Governmental Funds				
Nonspendable	$ -	$ 241	$ -	$ -
Restricted	9,738,589	18,546,504	15,968,896	19,114,183
Committed	876,910	1,534,369	1,808,509	2,804,180
Assigned	3,383,331	3,144,950	4,732,649	5,529,159
Unassigned	(5,522,985)	(5,585,462)	(5,750,530)	(11,305,938)
Total Governmental Funds:	$ 8,475,845	$ 17,640,602	$ 16,759,524	$ 16,141,584
Total Governmental Funds % Change	78.47%	108.13%	-4.99%	-3.69%

Table 4

FISCAL YEAR					
2015	2016	2017	2018	2019	2020
$ -	$ -	$ -	$ -	$ -	$ 53,268
852,664	924,378	908,494	1,010,606	1,133,435	970,088
-	-	-	-	-	448,864
2,232,766	1,615,179	1,103,421	1,078,348	777,426	460,243
$ 3,085,430	$ 2,539,557	$ 2,011,915	$ 2,088,954	$ 1,910,861	$ 1,932,463
21.66%	-17.69%	-20.78%	-17.74%	-8.53%	1.13%
$ 11,557,173	$ 8,022,515	$ 11,726,442	$ 10,712,645	$ 13,546,921	$ 13,411,432
3,368,508	2,456,381	2,889,920	3,746,951	4,487,945	5,353,884
6,845,131	6,646,255	8,571,632	8,011,826	8,511,304	9,235,585
(1,451,333)	(701,789)	(793,665)	(1,096,949)	(1,008,180)	(985,110)
(6,914,737)	(5,224,315)	(5,637,984)	(15,082,217)	(8,565,055)	(3,325,670)
$ 13,404,742	$ 11,199,047	$ 16,756,345	$ 6,292,256	$ 16,972,935	$ 23,690,121
-1.48%	-16.45%	49.62%	-43.81%	169.74%	39.58%
$ -	$ -	$ -	$ -	$ -	$ 53,268
11,557,173	8,022,515	11,726,442	10,712,645	13,546,921	13,411,432
4,221,172	3,380,759	3,798,414	4,757,557	5,621,380	6,323,972
6,845,131	6,646,255	8,571,632	8,011,826	8,511,304	9,684,449
(6,133,304)	(4,310,925)	(5,328,228)	(15,100,818)	(8,795,809)	(3,850,537)
$ 16,490,172	$ 13,738,604	$ 18,768,260	$ 8,381,210	$ 18,883,796	$ 25,622,584
2.16%	-16.69%	36.61%	-55.34%	125.31%	35.69%

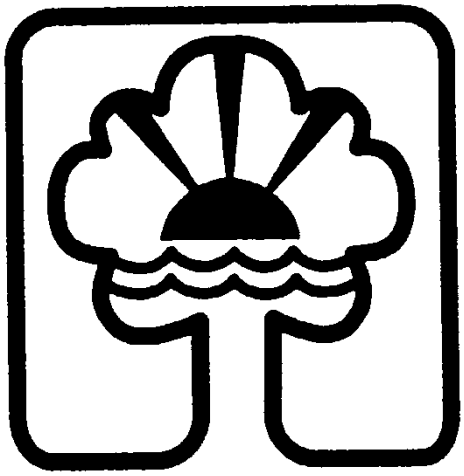
CITY OF CHASKA, MINNESOTA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	FISCAL YEAR			
	2011	2012	2013	2014
REVENUES				
Taxes	$ 13,387,904	$ 13,888,797	$ 13,502,612	$ 14,386,746
Licenses and Permits	1,171,745	880,815	1,135,211	995,263
Intergovernmental	1,666,505	2,955,101	2,919,055	2,568,108
Charges for Services	1,950,742	2,409,242	3,388,069	3,470,471
Fines and Forfeitures	139,988	123,411	123,687	128,966
Special Assessments	1,531,259	1,911,524	3,918,217	2,867,959
Other Revenue	585,553	911,462	1,237,814	794,135
Total Revenue	20,433,696	23,080,352	26,224,665	25,211,648
EXPENDITURES				
General Government	3,392,089	3,512,005	4,077,218	4,361,531
Economic Development	757,932	809,892	1,460,259	1,899,514
Public Safety	3,971,147	4,068,057	4,411,566	4,513,886
Public Works	3,529,127	4,756,685	6,249,199	7,269,352
Parks, Recreation and Arts	532,953	488,078	517,843	837,886
Debt Service:				
Principal	5,396,218	4,422,243	5,427,723	4,948,206
Interest	1,578,987	1,421,230	1,396,806	1,109,996
Issuance Costs & Fiscal Agent Fees	91,276	121,126	112,905	95,788
Capital Outlay	2,591,145	3,149,178	4,075,585	7,367,993
Total Expenditures	21,840,874	22,748,494	27,729,104	32,404,152
Excess of Revenues Over (Under) Expenditures	(1,407,178)	331,858	(1,504,439)	(7,192,504)
OTHER FINANCING SOURCES (USES)				
Transfers In	7,211,564	10,943,484	7,641,975	6,622,433
Transfers Out	(6,702,759)	(9,551,265)	(6,786,159)	(6,156,278)
Bonds Issued	2,375,000	2,430,000	4,245,000	5,785,000
Refunding Bonds Issued	2,290,000	4,675,000	580,000	-
Premium on Bonds Issued	168,217	195,481	123,513	317,245
Capital Lease Issued	-	-	-	-
Payments to Refunded Bond Escrow Agent	(2,320,000)	-	(5,210,000)	-
Sale of Capital Assets	114,874	140,199	29,032	6,164
Total Other Financing Sources (Uses)	3,136,896	8,832,899	623,361	6,574,564
NET CHANGE IN FUND BALANCES	$ 1,729,718	$ 9,164,757	$ (881,078)	$ (617,940)
Expenditures for Capitalized Assets (1)	$ 3,349,841	$ 3,972,487	$ 5,063,042	$ 12,451,676
Debt Service as a Percentage of Noncapital Expenditures	37.72%	31.12%	30.11%	30.36%

(1) Expenditures for capitalized assets per the Reconciliation of The Statement of Revenues, Expenditures And Changes In Fund Balances of Governmental Funds to The Statement of Activities.

FISCAL YEAR					
2015	2016	2017	2018	2019	2020
$ 13,150,434	$ 12,470,764	$ 13,420,767	$ 14,709,783	$ 11,550,747	$ 12,501,723
1,259,621	1,033,383	1,302,593	928,825	910,342	943,410
2,678,760	2,772,705	2,653,945	1,726,502	11,747,098	10,254,538
4,387,691	5,316,461	5,717,156	6,220,296	6,299,265	7,213,755
95,736	104,226	113,158	109,319	72,456	55,563
2,076,637	2,121,412	2,835,792	2,350,349	2,535,593	1,970,086
1,103,179	600,089	659,861	1,151,947	1,165,778	796,000
24,752,058	24,419,040	26,703,272	27,197,021	34,281,279	33,735,075
4,889,132	5,228,459	5,630,604	5,696,448	5,986,973	5,941,684
8,766,389	1,070,364	1,919,188	3,183,480	1,590,071	1,332,462
4,837,862	5,270,617	5,738,341	6,193,049	6,498,679	8,215,497
6,686,444	4,537,040	5,213,582	7,699,681	6,922,693	6,188,270
1,086,472	828,065	1,140,929	1,062,569	1,052,775	935,834
5,398,720	3,013,768	3,061,302	2,901,859	3,323,855	6,200,609
1,115,857	1,429,478	1,380,700	1,618,919	1,718,079	2,026,111
353,521	4,725	250,271	11,850	319,028	286,253
13,778,776	5,633,034	9,808,124	8,295,131	20,187,457	12,731,606
46,913,173	27,015,550	34,143,041	36,662,986	47,599,610	43,858,326
(22,161,115)	(2,596,510)	(7,439,769)	(9,465,965)	(13,318,331)	(10,123,251)
14,212,528	6,242,220	4,624,645	4,297,144	17,758,206	14,860,764
(8,968,112)	(6,423,134)	(5,617,190)	(5,252,205)	(10,082,386)	(9,923,825)
16,025,000	-	10,870,000	-	14,735,000	11,290,000
-	-	1,455,000	-	1,740,000	2,580,000
1,156,342	-	1,125,229	-	1,015,807	320,429
-	-	-	-	14,290	-
-	-	-	-	(1,360,000)	(2,280,000)
83,945	25,856	11,741	33,976	-	14,671
22,509,703	(155,058)	12,469,425	(921,085)	23,820,917	16,862,039
$ 348,588	$ (2,751,568)	$ 5,029,656	$ (10,387,050)	$ 10,502,586	$ 6,738,788
$ 19,782,837	$ 12,340,550	$ 16,094,547	$ 16,582,006	$ 6,758,755	$ 9,230,118
24.01%	30.28%	24.61%	22.51%	12.35%	23.76%



CHASKA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	PROPERTY TAXES		FRANCHISE TAXES			
FISCAL YEAR	LEVIED	TAX INCREMENT	ELECTRIC (4)	CABLE	GAS (1)	TOTAL TAXES
2011	$ 4,789,918	$ 5,663,585	$ 2,702,870	$ 231,531	$ -	$ 13,387,904
2012	4,150,837	6,512,139	2,988,410	237,411	-	13,888,797
2013	5,001,614	5,145,326	3,101,430	254,242	-	13,502,612
2014 (1)	5,276,218	5,453,804	3,210,070	265,415	181,239	14,386,746
2015	8,479,872 (2)	591,158 (3)	3,339,440	284,886	455,078	13,150,434
2016	7,573,635	672,581	3,458,900	304,017	461,631	12,470,764
2017	8,395,597	724,644	3,521,540	321,423	457,563	13,420,767
2018	9,091,839	1,040,959	3,820,670	306,860	449,455	14,709,783
2019	9,694,753	1,103,080	-	302,522	450,392	11,550,747
2020	10,553,357	1,185,265	-	300,269	462,832	12,501,723

(1) Chaska implemented a Gas Franchise Tax in 2014.

(2) Includes $1,532,865 in tax increment that was returned to the General fund after a TIF district decertification and after the City's payment to the County.

(3) There were three (3) TIF districts decertified in 2014.

(4) Beginning in 2019, the City did not assess a franchise fee on the City-owned electric.

CITY OF CHASKA, MINNESOTA

TAX CAPACITY VALUE AND ESTIMATED ACTUAL VALUE OF REAL AND PERSONAL PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

TAXES PAYABLE YEAR	REAL PROPERTY - TAX CAPACITY VALUE			PERSONAL PROPERTY TAX CAPACITY VALUE	FISCAL DISPARITIES	
	RESIDENTIAL PROPERTY	COMMERCIAL PROPERTY	OTHER REAL PROPERTY		CONTRIBUTION	DISTRIBUTION
2011	$ 18,160,775	$ 7,441,155	$ 460,948	$ 170,406	$ (3,080,261)	$ 3,500,494
2012	16,254,417	7,295,461	389,870	166,076	(2,983,712)	3,201,648
2013	14,776,641	7,336,053	358,867	197,498	(2,765,398)	3,001,764
2014	16,020,027	7,116,774	351,263	222,966	(2,756,785)	2,881,368
2015	18,484,795	7,492,534	345,751	242,162	(2,660,168)	2,956,196
2016	20,127,637	7,990,194	340,891	278,734	(3,014,532)	3,061,538
2017	20,776,485	8,161,059	356,694	375,132	(3,226,831)	3,313,011
2018	22,608,652	8,613,755	367,741	401,546	(3,096,739)	3,595,500
2019	24,058,344	9,060,705	395,846	428,354	(3,523,591)	3,946,302
2020	26,467,511	9,696,784	496,454	437,324	(3,698,495)	4,336,565

Source: Carver County Auditor

TAX INCREMENT ADJUSTED TO TAX CAPACITY VALUE	ADJUSTED TAX CAPACITY VALUE	CITY TOTAL DIRECT TAX RATE	EDA TOTAL DIRECT TAX RATE	ESTIMATED ACTUAL MARKET VALUE REAL & PERSONAL	ADJ TAX CAPACITY VALUE AS A PERCENTAGE OF ACTUAL VALUE
$ (5,388,088)	$ 21,265,429	23.484	0.357	$ 2,271,392,000	0.94%
(4,906,333)	19,417,427	25.785	0.391	2,162,908,900	0.90%
(4,543,317)	18,362,108	28.075	0.411	2,020,207,000	0.91%
(4,464,026)	19,371,587	26.586	0.391	2,121,003,200	0.91%
(535,631)	26,325,639	24.928	1.574	2,380,806,300	1.11%
(572,333)	28,212,129	26.118	1.519	2,573,342,000	1.10%
(658,411)	29,097,139	27.564	1.557	2,652,305,300	1.10%
(973,689)	31,516,766	27.234	1.503	2,847,274,600	1.11%
(1,052,097)	33,313,863	27.678	1.497	3,007,913,300	1.11%
(1,209,027)	36,527,116	28.425	0.313	3,281,441,700	1.11%

PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)

	DIRECT RATES			OVERLAPPING RATES (2)				
TAXES PAYABLE YEAR	CITY URBAN OPERATING	RURAL (1)	CITY ECONOMIC DEVELOPMENT AUTHORITY	COUNTY	COUNTY COMMUNITY DEVELOPMENT AUTHORITY	INDEPENDENT SCHOOL DISTRICT #112	SPECIAL DISTRICTS (3)	TOTAL DIRECT AND OVERLAPPING RATES (1)
2011	23.484	11.742	0.357	41.752	1.777	40.236	4.883	112.489
2012	25.785	12.892	0.391	43.562	1.887	44.382	4.728	120.735
2013	28.075	14.038	0.411	46.115	1.799	45.319	5.069	126.790
2014	26.586	13.293	0.391	45.211	1.759	44.917	4.072 (4)	122.936
2015	24.928	14.957	1.574	40.488	1.589	39.120	3.422	111.122
2016	26.118	18.283	1.519	38.880	1.701	39.245	3.614	111.077
2017	27.564	22.051	1.557	38.851	1.731	37.005	3.615	110.323
2018	27.234	24.511	1.503	37.436	1.640	33.837	3.347	104.997
2019	27.678	27.678	1.497	36.488	1.626	33.631	3.300	104.220
2020	28.425	28.425	0.313	35.179	1.598	33.006	3.061	101.584

Source: Carver County Auditor

(1) Total direct and overlapping rate excludes the City Rural rate. In 2005, as part of the annexation of Chaska Township, a rural rate of 50 percent of the City "urban" rate was established for ten years for the annexed properties. Starting in 2015, the rural rate increased 10 percent each year. Beginning in 2019, the annexed area is taxed at the City "urban" rate.

(2) Overlapping rates are those of other governments that apply to property owners within the City. Not all overlapping rates apply to all property owners (e.g., the rates for special districts apply only to property owners whose property is located within the geographic boundaries of the special district.).

(3) Special Districts include:
Metropolitan Council, Regional Transit District, Lower Minnesota Watershed #1, Carver County Water Management Organization, Mosquito Control and Carver County Rail Authority.

(4) Since 2014, rates no longer include the Carver County Water Management Organization.

PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

	ASSESSED 2019 - PAYABLE 2020				ASSESSED 2010 - PAYABLE 2011			
TAXPAYER	ESTIMATED ACTUAL VALUE (1)	ESTIMATED NET TAX CAPACITY	RANK	PERCENT OF REAL PROPERTY TAX CAPACITY VALUE	ESTIMATED ACTUAL VALUE	ESTIMATED NET TAX CAPACITY	RANK	PERCENT OF REAL PROPERTY TAX CAPACITY VALUE
United Healthcare Services Inc	$ 26,193,600	$ 522,372	1	1.43%	*	*	*	*
Aurora Investments LLC	21,770,000	416,149	2	1.14%	17,830,700	338,562	2	1.59%
RCS-RCA Oak Ridge LLC	18,106,200	325,300	3	0.89%	*	*	*	*
Chaska Heights Senior Living LLC	24,122,700	301,534	4	0.83%	*	*	*	*
CenterPoint Energy Minnegasco	13,814,100	275,532	5	0.75%	*	*	*	*
Aurora-Chaska Medical LLC	31,180,500	273,638	6	0.75%	*	*	*	*
Via West Inc	13,137,400	261,998	7	0.72%	*	*	*	*
Arrow Hazeltine Shores LLC	20,516,400	256,456	8	0.70%	*	*	*	*
Target Corp	12,808,800	255,426	9	0.70%	13,083,900	260,928	3	1.23%
SB Chaska Partners LLC	19,368,800	242,100	10	0.66%	*	*	*	*
Ameriprise Financial Inc	*	*		*	22,843,900	422,862	1	1.99%
Entegris	*	*		*	12,892,100	255,377	4	1.20%
Chaska Investment LP	*	*		*	14,680,200	219,132	5	1.03%
Kohl's Illinois, Inc	*	*		*	10,606,900	211,388	6	0.99%
Lifecore Biomedical Inc.	*	*		*	9,604,500	191,340	7	0.90%
Home Depot USA, Inc	*	*		*	9,486,700	188,984	8	0.89%
Lake Region Mfg Co., Inc	*	*		*	8,772,200	173,194	9	0.81%
Northern Star Co.	*	*		*	8,693,900	173,128	10	0.81%
	$ 201,018,500	$ 3,130,505		8.57%	$ 128,495,000	$ 2,434,895		11.45%

Source: Carver County Auditor

(1) Assessed 2020 values are determined as of January 2, 2019

Ranked in order of Estimated Net Tax Capacity.

* Denotes taxpayer was not a principal taxpayer for the year reported.

CITY OF CHASKA, MINNESOTA

PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN FISCAL YEARS
(UNAUDITED)

TAXES PAYABLE YEAR	LEVY FOR CALCULATION OF TAX RATE			LEVY ADJUSTMENT AFTER RATE CALCULATION	COUNTY ADJUSTED NET TAX LEVY
	CERTIFIED LEVY	CREDITS AND ADJUSTMENTS	COUNTY ADJUSTED TAX LEVY		
2011	$ 4,955,217	$ (186,714)	$ 4,768,503	$ (7,186)	$ 4,761,317
2012	4,955,196	(805)	4,954,391	(19,989)	4,934,402
2013	5,107,919	(767)	5,107,152	(33,561)	5,073,591
2014	5,222,224	(802)	5,221,422	(5,276)	5,216,146
2015	6,951,262	(1,390)	6,949,872	(1,590)	6,948,282
2016	7,728,287	(1,462)	7,726,825	(35,220)	7,691,605
2017	8,396,405	(1,611)	8,394,794	(20,108)	8,374,686
2018	9,057,344	(1,614)	9,055,730	21,726	9,077,456
2019	9,700,652	(1,655)	9,698,997	(28,286)	9,670,711
2020	10,516,131	(1,679)	10,514,452	47,705	10,562,157

Source: Carver County Auditor
(1) Collections do not include tax increment or mobile home.

Table 10

COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS AND ABATEMENTS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
$ 4,704,646	98.81%	$ 56,668	$ 4,761,314	100.00%
4,890,418	99.11%	43,981	4,934,399	100.00%
5,011,429	98.77%	61,939	5,073,368	100.00%
5,179,682	99.30%	35,959	5,215,641	99.99%
6,889,114	99.15%	54,297	6,943,411	99.93%
7,649,215	99.45%	42,158	7,691,373	100.00%
8,348,563	99.69%	25,369	8,373,932	99.99%
9,053,269	99.73%	21,764	9,075,033	99.97%
9,642,349	99.71%	25,414	9,667,763	99.97%
10,539,422	99.78%	-	10,539,422	99.78%

CITY OF CHASKA, MINNESOTA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)

	GOVERNMENTAL ACTIVITIES								
FISCAL YEAR	GENERAL OBLIGATION EQUIPMENT CERTIFICATES	OTHER GENERAL OBLIGATION BONDS	GENERAL OBLIGATION TAX INCREMENT BONDS	GENERAL OBLIGATION ABATEMENT BONDS	GENERAL OBLIGATION IMPROVEMENT BONDS	GENERAL OBLIGATION REVENUE BONDS	REVENUE BONDS	NOTES PAYABLE	CAPITAL LEASES
2011	$ 1,000,000	$ 3,455,000	$ 13,050,000	$ 405,000	$ 16,155,000	$ -	$ -	$ 159,960	$ -
2012	690,000	3,455,000	10,500,000	405,000	21,705,000	-	-	152,717	-
2013	1,320,000	3,120,000	7,235,000	405,000	18,870,000	-	-	144,994	-
2014	1,190,000	2,755,000	3,835,000	405,000	23,610,000	-	-	136,788	-
2015	975,000	2,315,000	945,000	405,000	27,705,000	-	10,085,000	128,068	-
2016	740,000	1,835,000	850,000	405,000	25,510,000	-	10,085,000	119,300	-
2017	2,605,000	1,635,000	1,220,000	2,430,000	30,995,000	-	9,815,000	107,998	-
2018	2,505,000	1,880,000	1,125,000	630,000	29,405,000	720,000	9,545,000	96,139	-
2019 (2)	3,480,000	6,795,000	3,210,000	620,000	33,595,000	645,000	9,270,000	83,696	12,878
2020 (3)	3,185,000	6,440,000	3,100,000	610,000	32,310,000	570,000	16,805,000	70,652	10,313

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

(1) See the Schedule of Demographics and Economic Statistics for personal income and population data.
(2) Governmental Activities Other General Obligation Bonds include Temporary GO Bonds issued in 2019 with an outstanding balance of $5,205,000.
(3) Governmental Activities Other General Obligation Bonds include Temporary GO Bonds issued in 2019 with an outstanding balance of $5,150,000.

GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES							
DEBT ISSUANCE PREMIUMS/ (DISCOUNTS)	TOTAL GOVERNMENTAL ACTIVITIES DEBT	GENERAL OBLIGATION REVENUE BONDS	REVENUE BONDS	CAPITAL LEASES	DEBT ISSUANCE PREMIUMS/ (DISCOUNTS)	TOTAL BUSINESS-TYPE ACTIVITIES DEBT	TOTAL PRIMARY GOVERNMENT	PERCENTAGE OF PERSONAL INCOME (1)	PER CAPITA (1)
$ 442,980	$ 34,667,940	$ 12,335,000	$ 35,720,000	$ -	$ 982,767	$ 49,037,767	$ 83,705,707	6.03%	3,487
569,374	37,477,091	12,020,000	34,575,000	-	929,875	47,524,875	85,001,966	5.81%	3,511
610,991	31,705,985	11,700,000	37,125,000	-	894,630	49,719,630	81,425,615	5.29%	3,282
842,462	32,774,250	11,370,000	35,625,000	-	840,869	47,835,869	80,610,119	5.32%	3,190
1,908,544	44,466,612	16,170,000	46,970,000	-	3,524,126	66,664,126	111,130,738	6.86%	4,340
1,783,175	41,327,475	15,745,000	45,435,000	-	3,289,591	64,469,591	105,797,066	6.21%	4,002
2,785,053	51,593,051	15,820,000	52,015,000	-	3,572,665	71,407,665	123,000,716	6.75%	4,566
2,587,041	48,493,180	15,100,000	47,050,000	145,571	3,305,892	65,601,463	114,094,643	6.10%	4,131
3,400,438	61,112,012	17,220,000	44,125,000	101,541	3,169,083	64,615,624	125,727,636	6.38%	4,540
3,428,009	66,528,974	25,450,000	42,540,000	54,528	4,058,492	72,103,020	138,631,994	6.87%	5,006

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
TO ESTIMATED ACTUAL TAXABLE VALUE
LAST TEN FISCAL YEARS
(UNAUDITED)

FISCAL YEAR	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		LESS AMOUNT RESTRICTED TO DEBT SERVICE (2)	NET GENERAL OBLIGATION DEBT	PERCENTAGE OF ESTIMATED ACTUAL MARKET VALUE OF PROPERTY (3)	PER CAPITA (4)
	GENERAL OBLIGATION BONDS (1)	DEBT ISSUANCE PREMIUMS/ (DISCOUNTS)	GENERAL OBLIGATION BONDS (1)	DEBT ISSUANCE PREMIUMS/ (DISCOUNTS)				
2011	$ 34,065,000	$ 442,980	$ 12,335,000	$ 252,752	$ 982,867	$ 46,112,865	2.03%	1,921
2012	36,755,000	569,374	12,020,000	238,260	10,446,019	39,136,615	1.81%	1,616
2013	30,950,000	610,991	11,700,000	223,777	7,675,532	35,809,236	1.77%	1,443
2014	31,795,000	842,462	11,370,000	209,294	8,117,087	36,099,669	1.70%	1,429
2015	32,345,000	1,291,364	16,170,000	283,655	5,994,522	44,095,497	1.85%	1,722
2016	29,340,000	1,199,669	15,745,000	264,948	5,897,191	40,652,426	1.58%	1,538
2017	38,885,000	2,235,225	15,820,000	302,416	7,042,822	50,199,819	1.89%	1,863
2018	36,265,000	2,070,891	15,100,000	281,020	7,634,833	46,082,078	1.62%	1,668
2019	48,345,000	2,917,966	17,220,000	387,246	8,319,472	60,550,740	2.01%	2,192
2020	46,215,000	2,927,265	25,450,000	666,467	8,661,721	66,597,011	2.03%	2,405

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

(1) Includes all general obligation bonds, including general obligation equipment certificates, general obligation tax increment bonds, general obligation taxable abatement bonds, general obligation improvement bonds and general obligation revenue bonds.

(2) Amount restricted for repayment of general obligation bonds.

(3) See the Schedule of Tax Capacity Value and Estimated Actual Market Value of Real and Personal Property for property value data.

(4) Population data can be found in the Schedule of Demographic and Economic Statistics.

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
DECEMBER 31, 2020
(UNAUDITED)

	DEBT OUTSTANDING		PERCENT OF DEBT APPLICABLE TO CITY	AMOUNT OF DEBT APPLICABLE TO CITY
DIRECT DEBT				
City of Chaska and Chaska EDA	$ 66,528,974	(1)	100.00%	$ 66,528,974
OVERLAPPING DEBT				
Carver County	21,958,265		21.82%	4,791,294
Carver County CDA	27,870,000	(2)	-	-
Independent School District 112	178,825,000		37.58%	67,202,435
Metropolitan Council	1,688,625,662	(3)	0.80%	13,509,005
Mosquito Control District	436,883		21.82%	95,328
Total Overlapping Debt	1,917,715,810			85,598,062
Total Direct and Overlapping Debt	$ 1,984,244,784			$ 152,127,036

Source: Carver County Auditor

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Chaska. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) Excludes general obligation and revenue bonds reported in the enterprise funds. Includes premium related to governmental activities general obligation bonds and notes payable. Includes capital lease payable related to governmental activities.

(2) No percentage of the Carver County CDA bonds is applicable because the bonds will be repaid primarily from housing revenues.

(3) Excludes general obligation debt supported by wastewater revenues and housing rental payments. Includes certificates of participation, governmental activities general obligation bonds, and notes payable.

CITY OF CHASKA, MINNESOTA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

	2011	2012	2013	2014
Market Value	$ 2,271,392,000	$ 2,162,908,900	$ 2,020,207,000	$ 2,121,003,200
Debt Limit - 3% of Market Value (A)	68,141,760	64,887,267	60,606,210	63,630,096
Amount of Debt Applicable to Debt Limit:				
GO Improvement Bonds and Equipment Certificates	1,180,000	875,000	1,480,000	3,895,000
Capital Improvement Plan Refunding	2,050,000	1,635,000	1,195,000	750,000
Lease Obligations issued by the EDA	2,900,000	2,900,000	6,610,000	6,315,000
Installment Purchase Revenue Debt	-	-	-	-
Total Debt Applicable to Debt Limit	6,130,000	5,410,000	9,285,000	10,960,000
Legal Debt Margin	$ 62,011,760	$ 59,477,267	$ 51,321,210	$ 52,670,096
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit (B)	9.00%	8.34%	15.32%	17.22%

Source: Carver County Auditor (Market Value)

(A) Sec. 475.53 MN Statutes - Generally. Except as otherwise provided in sections 475.51 to 475.74, no municipality, except a school district or a city of the first class, shall incur or be subject to a net debt in excess of three percent of the taxable property in the municipality.

(B) Sec. 475.51 MN Statutes - Definitions: Subdivision 4. "Net debt" means the amount remaining after deduction from its gross debt the aggregate of the principal of the following:

(1) Obligations issued for improvements which are payable wholly or partly from the proceeds of special assessments levied upon property specially benefited thereby, including those which are general obligations of the municipality issuing them, if the municipality is entitled to reimbursement in whole or in part from the proceeds of the special assessments.
(2) Warrants or orders having no definite or fixed maturity.
(3) Obligations payable wholly from the income from revenue producing conveniences.
(4) Obligations issued to create or maintain a permanent improvement revolving fund.
(5) Obligations issued for the acquisition, and betterment of public waterworks systems, and public lighting, heating or power systems, and of any combination thereof or for any other public convenience from which a revenue is or may be derived.
(6) Debt service loans and capital loans made to a school district under the provisions of sections 126C.68 and 126C.69.
(7) Amount of all money and the face value of all securities held as a debt service fund for the extinguishment of obligations other than those deductible under this subdivision.
(8) Obligations to repay loans made under section 216C.37.
(9) Obligations to repay loans made from money received from litigation or settlement of alleged violations of federal petroleum pricing regulations.
(10) Obligations issued to pay pension fund or other postemployment benefit liabilities under section 475.52, subdivision 6, or any charter authority.
(11) Obligations issued to pay judgments against the municipality under section 475.52, subdivision 6, or any charter authority.
(12) All other obligations which under the provisions of law authorizing their issuance are not to be included in computing the net debt of the municipality.

Table 14

2015	2016	2017	2018	2019	2020
$ 2,380,806,300	$ 2,573,342,000	$ 2,652,305,300	$ 2,847,274,600	$ 3,007,913,300	$ 3,281,441,700
71,424,189	77,200,260	79,569,159	85,418,238	90,237,399	98,443,251
3,680,000	3,180,000	4,765,000	4,385,000	5,070,000	4,475,000
295,000	-	-	-	-	-
32,360,000	32,045,000	32,390,000	28,690,000	27,105,000	25,060,000
-	-	-	-	-	7,815,000
36,335,000	35,225,000	37,155,000	33,075,000	32,175,000	37,350,000
$ 35,089,189	$ 41,975,260	$ 42,414,159	$ 52,343,238	$ 58,062,399	$ 61,093,251
50.87%	45.63%	46.70%	38.72%	35.66%	37.94%

CITY OF CHASKA, MINNESOTA

PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(UNAUDITED)

FISCAL YEAR	OPERATING REVENUE (2)	OPERATING EXPENSES (3)	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS (4) PRINCIPAL	INTEREST	TOTAL	COVERAGE
DEBT SERVICE FUNDS - REVENUE BONDS: LAST TEN FISCAL YEARS							
2011	$ -	$ -	$ -	$ -	$ -	$ -	-
2012	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-
2015	112	-	112	-	99,640	99,640	0.00
2016	932	1,600	(668)	-	358,474	358,474	(0.00)
2017	1,799	3,200	(1,401)	270,000	369,950	639,950	(0.00)
2018	2,563	3,200	(637)	270,000	364,550	634,550	(0.00)
2019	2,546	3,200	(654)	275,000	359,100	634,100	(0.00)
2020	1,080,081 (7)	9,400	1,070,681	280,000	470,271	750,271	1.43
ELECTRIC ENTERPRISE FUND: LAST TEN FISCAL YEARS							
2011	$ 29,085,312	$ 26,155,497	$ 2,929,815	$ -	$ 2,397	$ 2,397	1,222.28
2012	31,888,910	28,538,119	3,350,791	170,000	93,881	263,881	12.70
2013	34,068,387	30,140,170	3,928,217	145,000	90,607	235,607	16.67
2014	35,013,104	31,617,219	3,395,885	145,000	87,707	232,707	14.59
2015	35,859,710	32,487,115	3,372,595	140,000	84,832	224,832	15.00
2016	37,703,918	34,201,984	3,501,934	150,000	83,870	233,870	14.97
2017	37,751,011	34,381,108	3,369,903	145,000	80,870	225,870	14.92
2018	41,513,669	37,413,217	4,100,452	395,000	336,161	731,161	5.61
2019	41,565,560	34,058,548	7,507,012	420,000	309,145	729,145	10.30
2020	43,028,104	34,972,958	8,055,146	430,000	295,545	725,545	11.10
WATER ENTERPRISE FUND: LAST TEN FISCAL YEARS							
2011	$ 2,396,654	$ 1,344,267	$ 1,052,387	$ 1,345,000 (5)	$ 562,992	$ 1,907,992	0.55
2012	2,758,682	1,414,581	1,344,101	315,000	381,821	696,821	1.93
2013	2,536,026	1,601,751	934,275	320,000	375,351	695,351	1.34
2014	2,419,202	1,707,247	711,955	330,000	367,008	697,008	1.02
2015	2,551,958	1,703,500	848,458	370,000	359,789	729,789	1.16
2016	2,735,781	1,760,515	975,266	425,000	376,418	801,418	1.22
2017	2,787,654	1,768,636	1,019,018	482,000	359,051	841,051	1.21
2018	2,908,068	1,860,948	1,047,120	529,000	361,505	890,505	1.18
2019	2,999,645	2,181,688	817,957	594,000	362,430	956,430	0.86
2020	3,372,280	2,353,522	1,018,758	625,000	381,098	1,006,098	1.01
SEWER ENTERPRISE FUND: SIX FISCAL YEARS							
2015 (1)	$ 3,275,998	$ 3,062,822	$ 213,176	$ -	$ -	$ -	-
2016	3,433,187	3,110,423	322,764	-	45,259	45,259	7.13
2017	3,612,296	3,340,582	271,714	104,000	73,473	177,473	1.53
2018	3,809,359	3,610,519	198,840	116,000	73,973	189,973	1.05
2019	4,158,322	3,838,809	319,513	121,000	76,644	197,644	1.62
2020	4,612,317	4,300,056	312,261	125,000	99,796	224,796	1.39
COMMUNITY CENTER ENTERPRISE FUND: LAST TEN FISCAL YEARS							
2011	$ 2,822,770	$ 2,876,559	$ (53,789)	$ -	$ 121,740	$ 121,740	(0.44)
2012	2,953,450	2,810,017	143,433	-	121,740	121,740	1.18
2013	2,840,473	2,882,382	(41,909)	140,000	175,333	315,333	(0.13)
2014	3,098,390	2,949,046	149,344	295,000	233,923	528,923	0.28
2015	3,250,759	3,101,196	149,563	305,000	225,594	530,594	0.28
2016	2,737,031	3,470,538	(733,507)	315,000	217,870	532,870	(1.38)
2017	3,165,224	3,570,939	(405,715)	325,000	204,528	529,528	(0.77)
2018	3,069,710	3,834,757	(765,047)	2,465,000	185,834	2,650,834	(0.29)
2019	3,215,817	3,786,406	(570,589)	330,000	160,795	490,795	(1.16)
2020	1,830,242	3,737,706	(1,907,464)	3,075,000	154,030	3,229,030	(0.59)

FISCAL YEAR	OPERATING REVENUE (2)	OPERATING EXPENSES (3)	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS (4) PRINCIPAL	INTEREST	TOTAL	COVERAGE
TURBINE GENERATOR ENTERPRISE FUND: LAST TEN FISCAL YEARS							
2011	$ 2,327,696	$ 112,778	$ 2,214,918	$ 940,000	$ 1,454,734	$ 2,394,734	0.92
2012	2,287,299	114,695	2,172,604	975,000	1,416,784	2,391,784	0.91
2013	2,236,674	125,474	2,111,200	1,015,000	1,377,384	2,392,384	0.88
2014	2,185,282	284,255	1,901,027	1,060,000	1,336,069	2,396,069	0.79
2015	1,969,875	220,558	1,749,317	1,100,000 (6)	1,223,907	2,323,907	0.75
2016	1,786,037	304,332	1,481,705	1,070,000	1,007,850	2,077,850	0.71
2017	1,734,137	309,043	1,425,094	1,110,000	706,128	1,816,128	0.78
2018	1,712,581	342,286	1,370,295	1,140,000	931,750	2,071,750	0.66
2019	1,657,288	389,787	1,267,501	1,195,000	886,150	2,081,150	0.61
2020	1,495,484	320,756	1,174,728	1,220,000	862,250	2,082,250	0.56
STORM WATER ENTERPRISE FUND: SIX FISCAL YEARS							
2015 (1)	$ 913,884	$ 698,036	$ 215,848	$ -	$ 7,502	$ 7,502	28.77
2016	969,639	802,266	167,373	-	29,770	29,770	5.62
2017	1,099,143	752,510	346,633	74,000	59,766	133,766	2.59
2018	1,587,676	841,372	746,304	75,000	48,572	123,572	6.04
2019	1,714,251	911,156	803,095	80,000	47,076	127,076	6.32
2020	1,756,180	1,004,334	751,846	80,000	64,226	144,226	5.21
CURLING CENTER ENTERPRISE FUND: SIX FISCAL YEARS							
2015 (1)	$ 65,663	$ 208,181	$ (142,518)	$ -	$ 290,781	$ 290,781	(0.49)
2016	1,175,144	925,311	249,833	-	484,225	484,225	0.52
2017	1,224,086	1,177,073	47,013	940,000	523,917	1,463,917	0.03
2018	1,223,657	1,497,227	(273,570)	965,000	514,389	1,479,389	(0.18)
2019	1,133,372	1,295,609	(162,237)	980,000	495,446	1,475,446	(0.11)
2020	641,658	1,105,354	(463,696)	1,000,000	472,636	1,472,636	(0.31)

Note: Bonds in the Electric, Water and Storm Water Enterprise funds are supported by charges for services; the Turbine Generator, Community Center and Curling Center Enterprise funds are supported by lease revenue; and the Debt Service funds are supported by lease revenue.

(1) First year shown is first year of issuance.

(2) Includes interest revenue for years 2011 - 2019. For 2020 and future years, interest revenue is not included.

(3) Does not include depreciation or transfers to other funds.

(4) Includes principal and interest payment of revenue bonds only.

(5) 2011 principal payment does not include $10,455,000 paid from refunding bond investment to refund the 2003 GO Water Revenue Bonds.

(6) 2015 principal payment does not include $100,000 or $25,035,000 paid from refunding bond investments to refund the 2000 Electric Revenue bonds or the 2005 Electric Revenue Refunding Bonds respectively.

(7) In 2020, Transfers were included to be consistent with Note 6 - Long Term Liabilities, Revenue Pledged

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

FISCAL YEAR	POPULATION (1)	NUMBER OF HOUSEHOLDS (1)	ESTIMATED PERSONAL INCOME (2)	PER CAPITA INCOME (2)	MEDIAN AGE (3)	K-12 SCHOOL ENROLLMENT (4)	UNEMPLOYMENT RATE (5)
2011	24,002	8,874	$ 1,325,774,472	$ 55,236	34.2	6,072	5.54%
2012	24,211	8,941	1,423,873,121	58,811	34.2	6,185	4.83%
2013	24,811	9,143	1,463,873,811	59,001	34.2	6,086	4.31%
2014	25,270	9,278	1,576,620,570	62,391	35.6	5,797	3.62%
2015	25,607	9,492	1,655,851,048	64,664	35.7	5,854	3.20%
2016	26,439	9,823	1,733,578,791	65,569	36.2	5,700	3.33%
2017	26,941	10,012	1,842,629,695	68,395	36.1	5,662	3.06%
2018	27,622	10,136	1,968,564,696	71,268	36.0	5,561	2.50%
2019	27,692	10,228	2,017,417,584	72,852	36.2	5,725	2.80%
2020	27,692 (6)	10,228 (6)	2,017,417,584 (6)	72,852 (6)	36.2	5,769	3.20%

(1) Source: Metropolitan Council annual estimate as of April 1st of the previous year.

(2) Source: Minnesota State Demographer, using U.S. Department of Commerce, Bureau of Economic Analysis (BEA), Carver County personal income and per capita income (City personal income as a ratio of Carver County personal income).

(3) Source: US Census Bureau, Chaska City, MN

(4) Source: Minnesota Department of Education for Independent School District #112, includes private school data for St. John's Lutheran, Guardian Angels Catholic, Southwest Christian High School, Jonathan Mont. and Step/Step Enrollment excludes K-12 District #112 buildings not located within the City.

(5) Source: Minnesota Department of Employment and Economic Development Average Annual Unemployment Rate for the City of Chaska (not seasonally adjusted). (Number of people estimated by place of residence).

(6) 2020 data is not available at this time. Data is from 2019, and will be updated as it becomes available.

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

		2020			2011		
EMPLOYER		ESTIMATED EMPLOYEES	RANK	PERCENTAGE OF TOTAL CITY EMPLOYMENT (1)	ESTIMATED EMPLOYEES	RANK	PERCENTAGE OF TOTAL CITY EMPLOYMENT
ISD #112/Eastern Carver County		1,346	1	10.14%	1,100	1	9.88%
Entegris Inc		925	2	6.97%	350	7	3.14%
Beckman-Coulter, Inc		850	3	6.40%	750	4	6.74%
TEL-FSI, Inc	(2)	850	3	6.40%	850	2	7.63%
Carver County		700	5	5.27%	815	3	7.32%
The Bernard Group		646	6	4.87%	*	*	*
Lake Region Manufacturing Co., Inc		600	7	4.52%	745	5	6.69%
Old National Bank	(3)	560	8	4.22%	*	*	*
City of Chaska	(4)	535	9	4.03%	*	*	*
Apex International, MFG		400	10	3.01%	*	*	*
Sanofi Diagnostics Pasteur, Inc		*	*	*	415	6	3.73%
Century Link		*	*	*	210	8	1.89%
Maximum Graphics		*	*	*	190	9	1.71%
Lifecore Biomedical		*	*	*	185	10	1.66%
Total:		7,412		55.84%	5,610		50.39%

Sources: Minnesota Department of Employment and Economic Development, Baker Tilly survey,

(1) Total City Employment based on the most recent Metropolitan Council estimate as of 2018.
(2) Formerly known as FSI International
(3) Formerly known as Klein Financial, Inc
(4) Includes seasonal and part-time employees
*** Denotes employer was not a principal employer for the year reported.**

CITY OF CHASKA, MINNESOTA

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)

	FULL-TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31			
	2011	2012	2013	2014
FUNCTION/PROGRAM				
General Government	23.9	25.8 (2)	28.8	29.4 (2)
Public Safety				
Police Department	32.0	32.4	32.8	30.0
Fire Department (1)	4.1	5.2	6.4	8.8
Building Inspections (6)	0.0	0.0	0.0	0.0
Public Works	20.0	19.8	21.2	20.3
Parks, Recreation and Arts	5.4	5.0	5.7	5.6
Electric	16.8	16.7	15.9	17.0
Water	6.7	6.8	7.0	7.4
Sewer	6.8	6.8	6.7	7.2
Chaska Community Center	39.3	38.9	37.7	37.1
Par 30 Golf Course	2.7	3.1	2.4	2.3
Chaska Town Course	17.9	18.4	17.9	17.9
Internet Service Provider	2.3	2.3	2.3	1.0
Storm Water	2.5	2.8	2.3	2.6
Curling/Event Center	N/A	N/A	N/A	N/A
Total	180.4	183.9	186.9	186.4

Source: City of Chaska Payroll.

(1) The Chaska Fire Department is comprised of 44 authorized fire fighter positions.

(2) Includes election judges which increases General Government totals by a range of 1 - 1.2 equivalent employees each election year.

(3) Residential internet service ended in 2015 and Chaska.Net employee moved to General Government.

(4) Curling/Event Center opened 2015.

(5) KPMG Golf Tournament 2019 required extra Police & Fire Hours

(6) Building Inspections Department was previously included in General Government.

Table 18

FULL-TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31

2015	2016	2017	2018	2019	2020
30.2	31.2 (2)	29.7	32.2 (2)	32.2	31.9 (2)
30.0	31.9	31.5	32.7	35.1 (5)	35.8
11.5	11.1	12.3	14.1	16.1 (5)	16.3
0.0	0.0	0.0	0.0	0.0	5.6
19.5	20.9	22.1	24.6	25.0	25.2
4.6	7.2	7.0	7.7	9.4	8.2
17.6	17.6	17.4	16.0	17.2	19.3
7.6	7.1	7.1	6.8	6.8	6.8
7.0	6.9	7.1	6.9	6.8	6.8
37.7	38.8	39.0	38.1	39.1	35.4
2.6	2.7	2.6	2.4	2.5	2.3
18.6	19.3	18.5	18.4	18.7	18.0
0.0 (3)	0.0	0.0	0.0	0.0	0.0
2.7	3.1	3.2	2.9	2.9	2.9
1.0 (4)	6.0	8.6	9.2	9.6	8.2
190.6	203.5	206.0	211.9	221.5	222.6

CITY OF CHASKA, MINNESOTA

OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)

	FISCAL YEAR			
	2011	2012	2013	2014
FUNCTION / PROGRAM				
Electric				
Number of Connections (Billed)	9,526	9,586	9,887	10,054
Purchased KWH Power Wholesale				
From MMPA	322,849,265	348,581,737	355,358,125	360,570,327
Total kWh Sales	311,031,667	336,913,874	342,701,568	347,410,769
Total kWh Received (8)	-	-	-	-
Peak kW Demand	71,330	72,549	76,147	72,641
Water				
Number of Connections (Billed)	6,296	6,322	6,448	6,613
Total Water Pumped (Gallons)	1,106,505,000	1,212,283,000	1,089,134,000	1,036,324,000
Total Water Sold (Gallons)	1,044,693,000	1,158,300,000	1,031,696,000	972,503,000
Average Daily Usage (Gallons Per Day)	3,032,000	3,173,000	2,827,000	2,664,392
System Peak Day (Gallons Per Day)	6,000,000	7,800,000	6,847,000	6,429,000
Sewer				
Number of Connections (Billed)	6,154	6,257	6,380	6,545
Total Gallons Treated (Gallons)	923,511,000	916,374,000	920,399,000	930,431,000
Sewer Service through Metropolitan Council Environmental Services				
Storm Water				
Number of Utility Customers (Billed)	7,866	7,882	7,954	8,051
Internet Service Provider (5)				
Number of Connections (Billed)	1,667	1,439	1,080	730
Golf Courses				
Town Course Rounds / Golfers	30,400	33,042	28,519	31,199
Par 30 Rounds / Golfers	13,210	15,652	14,982	14,907
Par 30 Rounds / Foot Golf (4)	-	-	-	-
General Government / Building Department				
Building Permits And Market Value				
Commercial, Industrial And Public (1)				
Permits	46	44	44	51
Market Value (7)	$ 54,355,421	$ 14,310,190	$ 37,794,640	$ 11,117,620
Single Family Homes And Townhomes (2)				
Permits	54	115	130	138
Market Value	$ 13,638,503	$ 30,700,695	$ 34,957,157	$ 35,216,150
Condos, Apartments And Multi-Family Homes (2)				
Permits	-	5	8	6
Market Value	$ -	$ 7,500,728	$ 3,317,416	$ 5,005,291
Misc. Residential And Other Bldgs (3)				
Permits	744	784	620	591
Market Value (6)	$ 9,897,138	$ 7,891,683	$ 6,337,948	$ 6,642,933
Total Building Permits:	844	948	802	786
Total Market Value:	$ 77,891,062	$ 60,403,296	$ 82,407,161	$ 57,981,994

Source: City Utility, Golf Courses and Building Departments.

(1) Includes new construction and additions/alterations.

(2) Includes new construction only.

(3) Includes additions, alterations, garages, accessory structures, pools and commercial re-roofing.

(4) Par 30 Golf Course introduced Foot Golf in 2015. Foot Golf officially ended in 2020.

(5) Residential internet service ended in 2015. 2018 was last year of billed service to outside customers.

(6) 2016 Miscellaneous residential and other buildings includes 1,138 residential single family alterations/additions valued at $12,102,429.

(7) 2017 increase in the market value of commercial, industrial and public permits is due to several large projects including a new Data Center valued at $32.3 million.

(8) In 2017 started tracking annual kWh Sales Received on a Gross basis rather than a Net basis

Table 19

FISCAL YEAR					
2015	2016	2017	2018	2019	2020
9,912	10,002	10,240	10,296	10,488	10,618
360,908,813	367,267,226	364,637,712	383,993,272	388,005,113	399,816,088
350,780,886	355,853,340	354,994,175	371,631,841	374,349,964	383,968,650
-	-	1,267	29,118	38,945	94,676
70,061	77,637	73,472	78,428	77,413	80,485
6,797	6,912	7,063	7,151	7,260	7,362
1,030,518,000	1,040,547,000	1,071,455,000	1,037,845,000	1,030,142,000	1,100,289,000
991,284,000	1,016,915,000	1,029,698,000	981,943,000	986,551,000	1,056,638,979
2,715,847	2,786,000	2,821,000	2,843,411	2,822,000	2,895,000
6,007,000	7,047,000	6,554,000	6,579,000	5,939,000	6,589,000
6,710	6,827	6,916	6,999	7,093	7,186
931,203,000	924,965,000	912,076,000	845,848,000	870,838,000	882,570,979
8,153	8,292	8,364	8,438	8,517	8,615
2	2	2	2	-	-
34,253	33,403	32,642	30,157	29,374	38,550
15,560	14,810	14,130	13,206	13,020	20,488
1,925	1,108	681	647	380	-
43	38	45	49	34	47
$ 26,204,786	$ 14,769,385	$ 69,759,098	$ 14,207,139	$ 6,587,100	$ 8,694,470
135	134	103	78	114	113
$ 35,690,048	$ 34,199,578	$ 24,339,375	$ 18,788,936	$ 31,901,390	$ 28,362,364
1	10	-	1	-	-
$ 17,000,000	$ 6,303,563	$ -	$ 17,500,000	$ -	$ -
658	1,234	678	570	636	917
$ 8,275,817	$ 15,058,650	$ 11,310,594	$ 7,125,660	$ 7,365,467	$ 14,342,105
837	1,416	826	698	784	1,077
$ 87,170,651	$ 70,331,176	$ 105,409,067	$ 57,621,735	$ 45,853,957	$ 51,398,939

CITY OF CHASKA, MINNESOTA

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)

	FISCAL YEAR				
	2011	2012	2013	2014	
FUNCTION/PROGRAM					
Public Safety					
Police:					
Stations	1	1	1	1	
Fire:					
Stations	1	1	1	1	
Number of Fire Hydrants (Private)	1,836	1,850	1,865	414	(3)
Number of Fire Hydrants (Public)				1,371	(3)
Public Works					
Miles of Streets:					
City / Local	76.11	76.84	78.19	76.81	(2)
City MSA	20.47	20.47	20.47	20.95	
Parks, Recreation and Arts					
Number of Parks	23	26	26	26	
Acres of Parks	964	970	970	970	
Miles of Trails	46.5 (1)	66	66	66	
Golf Courses	2	2	2	2	
Electric					
Number of Substations	3	4	4	4	
Water					
Water Mains (Miles)	148	149	151	153	
Number of Wells	6	6	6	6	
Total Pumping Capacity (Gallons Per Day)	13,400,000	13,400,000	13,400,000	13,400,000	
Filtration Capacity (Gallons Per Day)	12,600,000	12,600,000	12,600,000	12,600,000	
Total Storage Capacity (Gallons)	4,400,000	4,400,000	4,800,000	4,800,000	

Source: City Departments

(1) 2011 miles of trails was an estimate.

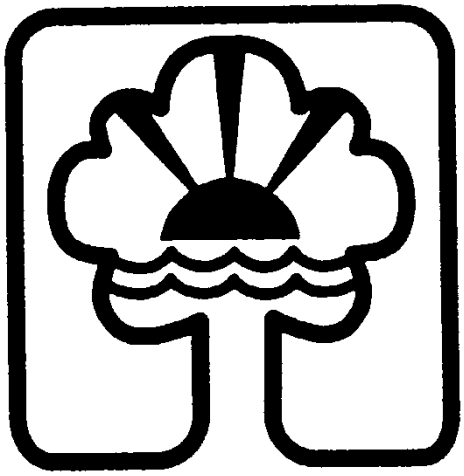
(2) Decrease in City / Local Streets due to Common Boundary Mileage per State Aid Division.

(3) Count of hydrants was recalculated per City GIS system resulting in an adjustment downward of 80 hydrants. Prior years have not been restated.

(4) Closed the Chaska Downtown Substation to convert it into a switching station.

Table 20

FISCAL YEAR					
2015	2016	2017	2018	2019	2020
1	1	1	1	1	1
1	1	1	1	1	1
416	422	494	517	518	531
1,390	1,393	1,393	1,431	1,450	1,504
77.78	78.36	79.17	79.36	80.71	81.70
20.95	20.94	20.94	20.79	20.79	22.92
26	26	26	26	28	28
970	973	973	973	985	985
67	67	68	68	69	70.5
2	2	2	2	2	2
3 (4)	3	3	4	4	4
154	155	155	160	163	169
6	6	6	6	6	6
13,400,000	13,400,000	13,400,000	13,400,000	13,400,000	13,400,000
12,600,000	12,600,000	12,600,000	12,600,000	12,600,000	12,600,000
4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000



CHASKA

CITY OF CHASKA
CARVER COUNTY, MINNESOTA

Special Purpose Audit Reports

Year Ended
December 31, 2020

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CITY OF CHASKA
CARVER COUNTY, MINNESOTA

Special Purpose Audit Reports
Year Ended December 31, 2020

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CITY OF CHASKA

Schedule of Expenditures of Federal Awards
Year Ended December 31, 2020

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA No.	Pass-Through Entity Identification Number	Federal Expenditures	
U.S. Department of Justice				
Direct Program				
Bulletproof Vest Partnership Program	16.607			$ 1,080
U.S. Department of Transportation				
Passed through Carver County				
Highway Safety Cluster				
State and Community Highway Safety	20.600		$ 1,812	
National Priority Safety Programs	20.616		2,570	
Subtotal for Highway Safety Cluster				4,382
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608			1,621
U.S. Department of the Treasury				
Passed through the Minnesota Department of Management and Budget				
COVID-19 – Coronavirus Relief Fund	21.019	SLT0016		2,081,049
U.S. Election Assistance Commission				
Passed through Carver County				
COVID-19 – 2018 HAVA Election Security Grants	90.404			8,622
Total federal awards				$ 2,096,754

Note 1: The Schedule of Expenditures of Federal Awards is prepared on the accrual basis of accounting. The information in this schedule is presented in accordance with the OMB's *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards.* Therefore, some amounts presented in this schedule may differ from the amounts presented in, or used in the preparation of, the City's basic financial statements.

Note 2: Unless noted in the table above, the pass-through entities use the same CFDA numbers as the federal grantors to identify these grants, and have not assigned any additional identifying numbers.

Note 3: The City did not elect to use the 10 percent de minimis indirect cost rate.

Note 4: Unaudited Disclosure – The City received donated personal protective equipment (PPE) with an estimated value of $1,210. The City was unable to determine whether federal dollars were used to purchase the donated PPE.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the City Council and Management
City of Chaska, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Chaska, Minnesota (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 14, 2021.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(continued)

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COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Malloy, Montague, Karnowski, Radosevich & Co., P.A.

Minneapolis, Minnesota
June 14, 2021

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

To the City Council and Management
City of Chaska, Minnesota

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM

We have audited the City of Chaska, Minnesota's (the City) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2020. The City's major federal programs are identified in the Summary of Audit Results section of the accompanying Schedule of Findings and Questioned Costs.

MANAGEMENT'S RESPONSIBILITY

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

(continued)

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OPINION ON EACH MAJOR FEDERAL PROGRAM

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to on the previous page that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

REPORT ON INTERNAL CONTROL OVER COMPLIANCE

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to on the previous page. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program, and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

PURPOSE OF THIS REPORT

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

(continued)

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated June 14, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Malloy, Montague, Karnowski, Radosevich & Co., P.A.

Minneapolis, Minnesota
June 14, 2021

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INDEPENDENT AUDITOR'S REPORT

ON MINNESOTA LEGAL COMPLIANCE

To the City Council and Management
City of Chaska, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Chaska, Minnesota (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 14, 2021.

MINNESOTA LEGAL COMPLIANCE

In connection with our audit, nothing came to our attention that caused us to believe that the City failed to comply with the provisions of the contracting and bidding, deposits and investments, conflicts of interest, public indebtedness, claims and disbursements, miscellaneous provisions, and tax increment financing sections of the *Minnesota Legal Compliance Audit Guide for Cities*, promulgated by the State Auditor pursuant to Minnesota Statutes § 6.65, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the City's noncompliance with the above referenced provisions, insofar as they relate to accounting matters.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance. Accordingly, this report is not suitable for any other purpose.

Malloy, Montague, Karnowski, Radosevich & Co., P.A.

Minneapolis, Minnesota
June 14, 2021

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A. SUMMARY OF AUDIT RESULTS

This summary is formatted to provide federal granting agencies and pass-through agencies answers to specific questions regarding the audit of federal awards.

Financial Statements

What type of auditor's report is issued?		X	Unmodified
			Qualified
			Adverse
			Disclaimer
Internal control over financial reporting:			
Material weakness(es) identified?	Yes	X	No
Significant deficiency(ies) identified?	Yes	X	None reported
Noncompliance material to the financial statements noted?	Yes	X	No

Federal Awards

Internal controls over major federal award programs:			
Material weakness(es) identified?	Yes	X	No
Significant deficiency(ies) identified?	Yes	X	None reported
Type of auditor's report issued on compliance for major programs?			
U.S. Department of the Treasury – COVID-19 – Coronavirus Relief Fund		Unmodified	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	Yes	X	No

Programs tested as major programs:

Program or Cluster	CFDA No.
U.S. Department of the Treasury – COVID-19 – Coronavirus Relief Fund	21.019

Threshold for distinguishing between type A and B programs:	$ 750,000		
Does the auditee qualify as a low-risk auditee?	Yes	X	No

B. FINANCIAL STATEMENT FINDINGS

None.

C. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None.

D. MINNESOTA LEGAL COMPLIANCE FINDINGS

None.

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City of Chaska

Corrective Action Plans and
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2020

A. FINANCIAL STATEMENT FINDINGS

None.

B. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None.

C. MINNESOTA LEGAL COMPLIANCE FINDINGS

None.

D. SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No audit findings were reported for the year ended December 31, 2019. The City of Chaska, Minnesota did not require a federal awards audit for the year ended December 31, 2019.

Management Report

for

City of Chaska, Minnesota

December 31, 2020

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To the City Council and Management
City of Chaska, Minnesota

We have prepared this management report in conjunction with our audit of the City of Chaska, Minnesota's (the City) financial statements for the year ended December 31, 2020. We have organized this report into the following sections:

- Audit Summary
- Governmental Funds Overview
- Enterprise Funds Overview
- Government-Wide Financial Statements
- Legislative Updates
- Accounting and Auditing Updates

We would be pleased to further discuss any of the information contained in this report or any other concerns that you would like us to address. We would also like to express our thanks for the courtesy and assistance extended to us during the course of our audit.

The purpose of this report is solely to provide those charged with governance of the City, management, and those who have responsibility for oversight of the financial reporting process comments resulting from our audit process and information relevant to city finances in Minnesota. Accordingly, this report is not suitable for any other purpose.

Malloy, Montague, Karnowski, Radosevich & Co., P.A.

Minneapolis, Minnesota
June 14, 2021

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AUDIT SUMMARY

The following is a summary of our audit work, key conclusions, and other information that we consider important or that is required to be communicated to the City Council, administration, or those charged with governance of the City.

OUR RESPONSIBILITY UNDER AUDITING STANDARDS GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA, *GOVERNMENT AUDITING STANDARDS,* AND TITLE 2 U.S. CODE OF FEDERAL REGULATIONS (CFR) PART 200, *UNIFORM ADMINISTRATIVE REQUIREMENTS, COST PRINCIPLES, AND AUDIT REQUIREMENTS FOR FEDERAL AWARDS (*UNIFORM GUIDANCE*)*

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2020. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information to you verbally and in our audit engagement letter. Professional standards also require that we communicate the following information related to our audit.

PLANNED SCOPE AND TIMING OF THE AUDIT

We performed the audit according to the planned scope and timing previously discussed and coordinated in order to obtain sufficient audit evidence and complete an effective audit.

AUDIT OPINION AND FINDINGS

Based on our audit of the City's financial statements for the year ended December 31, 2020:

- We have issued an unmodified opinion on the City's basic financial statements.
- We reported no deficiencies in the City's internal control over financial reporting that we considered to be material weaknesses.
- The results of our testing disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards.*
- We reported that the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements.
- The results of our tests indicate that the City has complied, in all material respects, with the types of compliance requirements that could have a direct and material effect on each of its major federal programs.
- We reported no deficiencies in the City's internal controls over compliance that we considered to be material weaknesses with the types of compliance requirements that could have a direct and material effect on each of its major federal programs.
- We reported no findings based on our testing of the City's compliance with Minnesota laws and regulations.

OTHER OBSERVATIONS AND RECOMMENDATIONS

Electronic Funds Transfers Fraud

As the use of electronic funds transfers and payment methods has become more prevalent, we have seen increases in both the incidences of fraud related to these transactions and the dollar amounts involved. Operational changes related to the COVID-19 pandemic, including greater reliance on technology and more employees working remotely, have tended to increase risk in this area. We urge cities to carefully review controls over these transactions, and consider best practices to address these risks, such as:

- Ensuring segregation of duties over these transactions by involving more than one employee in the process.
- Requiring multi-factor authentication of requests for electronic payments from new vendors or for changes in wiring instructions for existing vendors. It is recommended that changes for existing vendors be verified through trusted contact information used previously for that vendor, not as provided in the change request, to verify the accuracy of the change.
- Educate employees on the controls in place to protect the organization's financial assets and ensure management is supportive and accepting of the processes in place. Attempted fraudulent transactions are often initiated using the profile of a supervisor. Employees must be comfortable questioning unusual transactions or requests, and instructed not to circumvent internal control procedures regardless of whom they believe initiated the transaction.
- Recommended cyber security measures, such as limiting network access and requiring robust passwords that are changed regularly, should be implemented and followed by all city employees, not just those directly involved with financial transactions.
- Review insurance policies to understand the coverage provided for financial losses due to cybersecurity risks and evaluate whether they provide adequate coverage based on management's assessment of these risks.

Uniform Guidance Written Controls and Micro-Purchase Threshold

Federal Uniform Guidance requires that nonfederal entities must have and use documented procurement procedures consistent with 2CFR § 200.317-320 for the acquisition of property or services required under a federal award or subaward. Effective August 31, 2020, the federal micro-purchase threshold, which is the threshold that allows for procurements without soliciting competitive price or rate quotations given certain conditions, was increased from $3,500 to $10,000 in the Federal Acquisition Regulations (FAR).

Effective November 12, 2020, the Uniform Guidance was also revised to allow nonfederal entities to establish a micro-purchase threshold higher than the $10,000 threshold established in the FAR under certain circumstances. The nonfederal entity may self-certify a micro-purchase threshold up to $50,000 if the requirements in 2CFR § 200.320(a)(1)(iv) are followed. Requirements include an ***annual*** self-certification and clear documentation of the justification to support the increase in the threshold. Acceptable reasons for justification must meet ***one*** of the following criteria:

- A qualification as a low-risk auditee, in accordance with the criteria in § 200.520 for the most recent audit,
- An annual internal institutional risk assessment to identify, mitigate, and manage financial risks, or,
- A higher threshold consistent with state law.

This flexibility would allow Minnesota local governments to increase and align their federal procurement procedures, specifically the micro-purchase threshold, with state law, which allows for procurements below $25,000 to be made without competitive price or rate quotations.

We recommend that the City review its current federal procurement policy. If the micro-purchase threshold in your currently adopted policy is below the allowable FAR limit of $10,000, you would need to make a one-time amendment to the policy to adopt the $10,000 FAR limit before using it. If you prefer to increase your federal micro-purchase threshold to $25,000 to align it with state law, in addition to amending your federal procurement policy, you would need to annually certify the higher threshold and the justification for using the higher threshold.

Uniform Guidance Written Controls and Subrecipient Monitoring

Federal Uniform Guidance requires nonfederal entities to have and use documented subrecipient monitoring and management procedures consistent with 2CFR § 200.331-333 for disbursements of federal funds determined to be a federal subaward. A subaward is an agreement between the City and an outside party for the purpose of carrying out a portion of a federal award, which creates a federal assistance relationship with the subrecipient. The Uniform Guidance requirements for pass-through entities include, but are not limited to:

- Providing the subrecipient with the best information available to describe the key identifiers and terms of the federal award and subaward;
- A written risk assessment evaluating each subrecipient's risk of noncompliance with federal statutes, regulations, and the terms and conditions of the subaward for purposes of determining the appropriate subrecipient monitoring;
- Written documentation of monitoring activities of the subrecipient as necessary to ensure that the subaward is used for authorized purposes, in compliance with federal statutes, regulations, and the terms and conditions of the subaward, and that the subaward performance goals are achieved; and
- Written procedures verifying that every subrecipient is audited as required by the Uniform Guidance Subpart F when it is expected that the subrecipient's federal awards expended during the respective fiscal year equaled or exceeded the threshold set forth in 2CFR § 200.501.

During our audit, we noted that the City had development and adopted written federal grant procedures; however, these did not fully address procedures specific to subrecipient monitoring as it relates to federal awards. We recommend that the City review its current federal grant procedures to ensure they include and are consistent with the subrecipient requirements specified in 2CFR § 200.332.

SIGNIFICANT ACCOUNTING POLICIES

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 of the notes to basic financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended December 31, 2020.

We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

ACCOUNTING ESTIMATES AND MANAGEMENT JUDGMENTS

Accounting estimates are an integral part of the basic financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were as follows:

- **Depreciation** – Management's estimates of depreciation expense are based on the estimated useful lives of the assets.

- **Other Post-Employment Benefit (OPEB) and Pension Liabilities** – The City has recorded liabilities and activity for OPEB and pension benefits. These obligations are calculated using actuarial methodologies described in Governmental Accounting Standards Board Statement Nos. 68 and 75. These actuarial calculations include significant assumptions, including projected changes, healthcare insurance costs, investment returns, retirement ages, proportionate share, and employee turnover.

- **Compensated Absences** – Management's estimate is based on current rates of pay, vacation and sick leave balances, and the likelihood that unused sick leave will be paid out at termination.

We evaluated the key factors and assumptions used by management to develop these accounting estimates in determining that they are reasonable in relation to the basic financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The disclosures included in the notes to the basic financial statements related to OPEB and pension benefits are particularly sensitive, due to the materiality of the liabilities, and the large and complex estimates involved in determining the disclosures.

The financial statement disclosures are neutral, consistent, and clear.

DIFFICULTIES ENCOUNTERED IN PERFORMING THE AUDIT

We encountered no significant difficulties in dealing with management in performing and completing our audit.

CORRECTED AND UNCORRECTED MISSTATEMENTS

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no misstatements detected as a result of audit procedures that were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

DISAGREEMENTS WITH MANAGEMENT

For purposes of this report, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

MANAGEMENT REPRESENTATIONS

We have requested certain representations from management that are included in the management representation letter dated June 14, 2021.

MANAGEMENT CONSULTATIONS WITH OTHER INDEPENDENT ACCOUNTANTS

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

OTHER AUDIT FINDINGS OR ISSUES

We generally discuss a variety of matters, including the application of accounting principles and auditing standards with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

OTHER MATTERS

We applied certain limited procedures to the management's discussion and analysis (MD&A) and the pension and OPEB-related required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining and individual fund statements and schedules accompanying the financial statements, and the separately issued Schedule of Expenditures of Federal Awards, which are not RSI. With respect to this supplemental information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplemental information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory and statistical sections, which accompany the financial statements, but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

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GOVERNMENTAL FUNDS OVERVIEW

This section of the report provides you with an overview of the financial trends and activities of the City's governmental funds, which includes the General, special revenue, debt service, and capital project funds. These funds are used to account for the basic services the City provides to all of its citizens, which are financed primarily with property taxes. The governmental fund information in the City's financial statements focuses on budgetary compliance and the sufficiency of each governmental fund's current assets to finance its current liabilities.

PROPERTY TAXES

Minnesota cities rely heavily on local property tax levies to support their governmental fund activities. For the 2019 fiscal year, local ad valorem property tax levies provided 40.8 percent of the total governmental fund revenues for cities over 2,500 in population, and 37.6 percent for cities under 2,500 in population. Total property taxes levied by all Minnesota cities for taxes payable in 2020 increased 6.1 percent from the prior year.

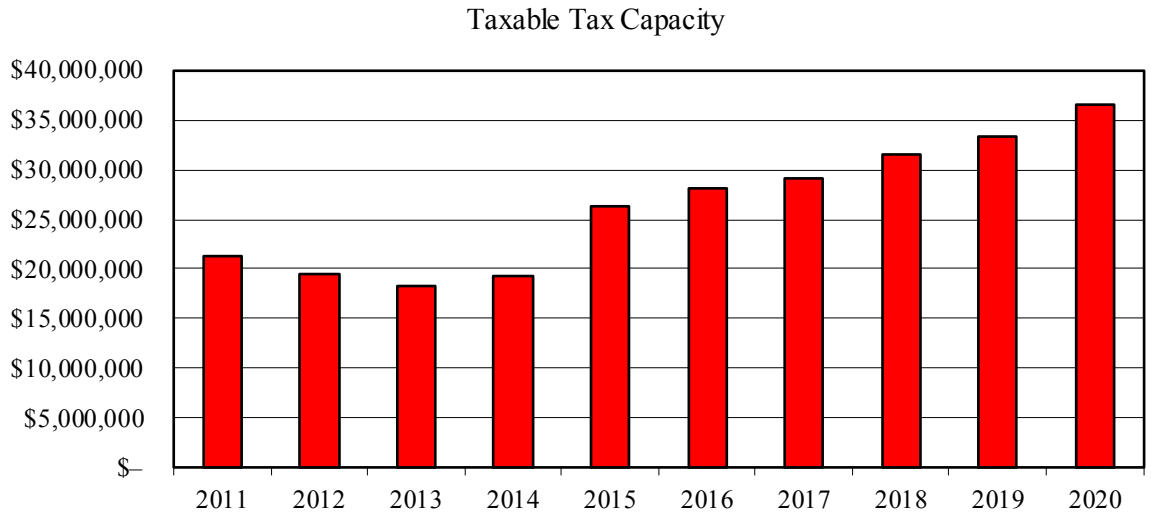
The total tax capacity value of property in Minnesota cities increased about 6.5 percent for the 2020 levy year. The tax capacity values used for levying property taxes are based on the assessed market values for the previous fiscal year (e.g., tax capacity values for taxes levied in 2020 were based on assessed market values as of January 1, 2019), so the trend of change in these tax capacity values lags somewhat behind the housing market and economy in general.

The City's taxable market value increased 5.6 percent for taxes payable in 2019 and 9.1 percent for taxes payable in 2020. The following graph shows the City's changes in taxable market value over the past 10 years:



Tax capacity is considered the actual base available for taxation. It is calculated by applying the state's property classification system to each property's market value. Each property classification, such as commercial or residential, has a different calculation and uses different rates. Consequently, a city's total tax capacity will change at a different rate than its total market value, as tax capacity is affected by the proportion of its tax base that is in each property classification from year-to-year, as well as legislative changes to tax rates. The City's tax capacity increased 5.7 percent and 9.6 percent for taxes payable in 2019 and 2020, respectively. The City had a large tax increment financing district that was decertified at the end of 2014, contributing to the significant increase in the 2015 adjusted tax capacity presented in the graph below.

The following graph shows the City's change in tax capacities over the past 10 years:



The following table presents the average tax rates applied to city residents for each of the last three levy years:

Rates Expressed as a Percentage of Net Tax Capacity

	City of Chaska		
	2018	2019	2020
Average tax rate			
City	27.2	27.7	28.4
County	37.4	36.5	35.2
School	33.8	33.6	33.0
Special taxing	7.5	6.7	5.3
Total	105.9	104.5	101.9

The total average tax rate decreased from the prior year, due to the decrease in the county, school, and special taxing authority portions.

GOVERNMENTAL FUND BALANCES

The following table summarizes the changes in the fund balances of the City's governmental funds during the years ended December 31, 2020 and 2019, presented both by fund balance classification and by fund:

Governmental Funds Change in Fund Balance

	Fund Balance as of December 31, 2020	2019	Change
Fund balances of governmental funds			
Total by classification			
Nonspendable	$ 53,268	$ –	$ 53,268
Restricted	13,411,432	13,546,921	(135,489)
Committed	6,323,972	5,621,380	702,592
Assigned	9,684,449	8,511,304	1,173,145
Unassigned	(3,850,537)	(8,795,809)	4,945,272
Total governmental funds	$ 25,622,584	$ 18,883,796	$ 6,738,788
Total by fund			
General	$ 1,932,463	$ 1,910,861	$ 21,602
Public Improvement Projects	424,231	(5,300,219)	5,724,450
Nonmajor funds			
Special Revenue	(546,859)	(591,144)	44,285
Debt Service	10,115,585	9,779,734	335,851
Capital Project	13,697,164	13,084,564	612,600
Total governmental funds	$ 25,622,584	$ 18,883,796	$ 6,738,788

In total, the fund balances of the City's governmental funds increased by $6,738,788 during the year ended December 31, 2020.

Unassigned fund balances increased $4,945,272 from the previous year. The majority of this increase was due to improvements in the unassigned fund balance deficit in the Public Improvement Projects Fund, due to bonds issued in the current year for capital outlay and other project costs from previous years.

Assigned fund balances increased by $1,173,145 during the year, mainly due to an increase in the assigned fund balance for capital projects in the Public Improvement Projects Fund.

GOVERNMENTAL FUNDS REVENUE AND EXPENDITURES

The following table presents the per capita revenue of the City's governmental funds for the past three years, along with state-wide averages.

We have included the most recent comparative state-wide averages available from the Office of the State Auditor to provide a benchmark for interpreting the City's data. The amounts received from the typical major sources of governmental fund revenue will naturally vary between cities based on factors such as a city's stage of development, location, size and density of its population, property values, services it provides, and other attributes. It will also differ from year-to-year, due to the effect of inflation and changes in its operation. Also, certain data in these tables may be classified differently than how they appear in the City's financial statements in order to be more comparable to the state-wide information, particularly in separating capital expenditures from current expenditures.

We have designed this section of our management report using per capita data in order to better identify unique or unusual trends and activities of the City. We intend for this type of comparative and trend information to complement, rather than duplicate, information in the MD&A. An inherent difficulty in presenting per capita information is the accuracy of the population count, which for most years is based on estimates.

Governmental Funds Revenue per Capita
With State-Wide Averages by Population Class

	State-Wide		City of Chaska		
Year	December 31, 2019		2018	2019	2020
Population	10,000–20,000	20,000–100,000	27,622	27,692	27,692
Property taxes	$ 489	$ 512	$ 329	$ 350	$ 381
Tax increments	28	44	38	40	43
Franchise and other taxes	50	50	166	27	28
Special assessments	38	53	85	92	71
Licenses and permits	35	51	34	33	34
Intergovernmental revenues	297	201	63	424	370
Charges for services	108	115	225	227	260
Other	78	79	46	45	31
Total revenue	$ 1,123	$ 1,105	$ 986	$ 1,238	$ 1,218

The 2020 population is not available at this time. The population used in the table above and on the next page is from 2019.

The City received $33,735,075 of total revenue in its governmental funds in 2020, which was a decrease of $546,204 (1.6 percent) from the prior year. The City has historically generated a significantly smaller portion of its governmental funds revenue from property taxes than the average Minnesota city, mainly due to the annual transfer from the City's Electric Fund.

On a per capita basis, the $1,218 of 2020 revenue represents a decrease of $20 from the previous year. Intergovernmental revenues decreased $54 per capita, due to significant reimbursements from Carver County for a share of the cost of the highway 212/44 interchange project in the prior year, offset by the City receiving federal coronavirus relief funds (CRF) in 2020 to provide assistance to the community and fund unanticipated COVID-19 related expenditures.

The expenditures of governmental funds will also vary from state-wide averages and from year-to-year, based on the City's circumstances. Expenditures are classified into three types as follows:

- **Current** – These are typically the general operating type expenditures occurring on an annual basis, and are primarily funded by general sources, such as taxes and intergovernmental revenues.

- **Capital Outlay and Construction** – These expenditures do not occur on a consistent basis, more typically fluctuating significantly from year-to-year. Many of these expenditures are project-oriented, and are often funded by specific sources that have benefited from the expenditure, such as special assessment improvement projects.

- **Debt Service** – Although the expenditures for debt service may be relatively consistent over the term of the respective debt, the funding source is the important factor. Some debt may be repaid through specific sources, such as special assessments or redevelopment funding, while other debt may be repaid with general property taxes.

The City's expenditures per capita of its governmental funds for the past three years, together with comparative state-wide averages, are presented in the following table:

Governmental Funds Expenditures per Capita
With State-Wide Averages by Population Class

	State-Wide		City of Chaska		
Year	December 31, 2019		2018	2019	2020
Population	10,000–20,000	20,000–100,000	27,622	27,692	27,692
Current					
General government	$ 128	$ 107	$ 206	$ 216	$ 215
Public safety	282	306	224	235	297
Public works	149	119	279	250	223
Parks and recreation	124	106	38	38	34
All other	75	97	115	57	48
Total current	758	735	862	796	817
Capital outlay and construction	376	355	300	729	460
Debt service					
Principal	182	88	105	120	224
Interest and fiscal	41	28	59	74	84
Total debt service	223	116	164	194	308
Total expenditures	$ 1,357	$ 1,206	$ 1,326	$ 1,719	$ 1,585

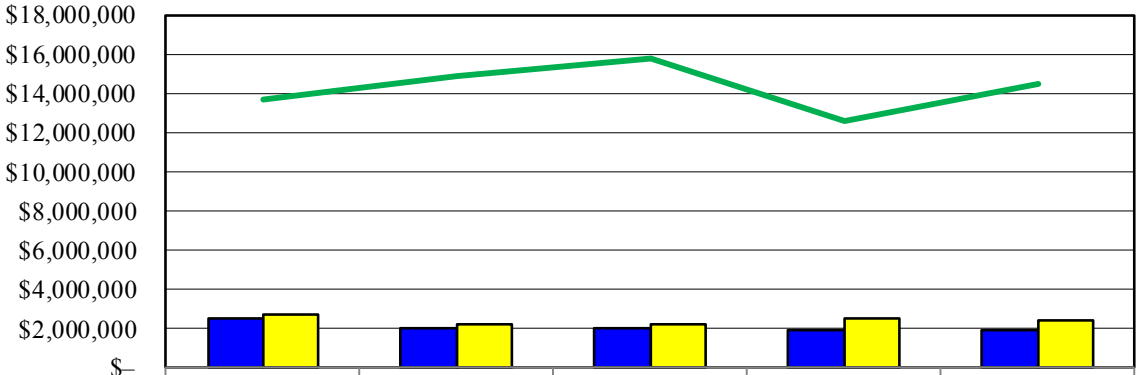
Total expenditures in the City's governmental funds for 2020 were $43,858,326, a decrease of $3,741,284 (7.9 percent) from the prior year.

Current operating costs were $21 per capita higher than last year. This increase was in public safety (up $62 per capita) partially offset by a decrease in public works (down $27 per capita). Capital outlay expenditures were $269 per capita lower than last year, due to a decrease in street reconstruction activity. Finally, scheduled debt service expenditures increased $114 per capita, due to an increase in scheduled bond principal payments and the payoff of bonds early.

GENERAL FUND

The City's General Fund accounts for the financial activity of the basic services provided to the community. The primary services included within this fund are the administration of the municipal operation, police and fire protection, building inspection, streets and highway maintenance, and parks and recreation. The graph below illustrates the change in the General Fund financial position over the last five years. We have also included a line representing annual revenues to reflect the change in the size of the General Fund operation over the same period.

General Fund Financial Position
Year Ended December 31,



	2016	2017	2018	2019	2020
Fund Balance	$2,539,557	$2,011,915	$2,039,203	$1,910,861	$1,932,463
Cash Balance	$2,712,822	$2,230,235	$2,236,237	$2,490,895	$2,465,984
Revenue	$13,740,239	$14,883,341	$15,784,408	$12,565,423	$14,547,916

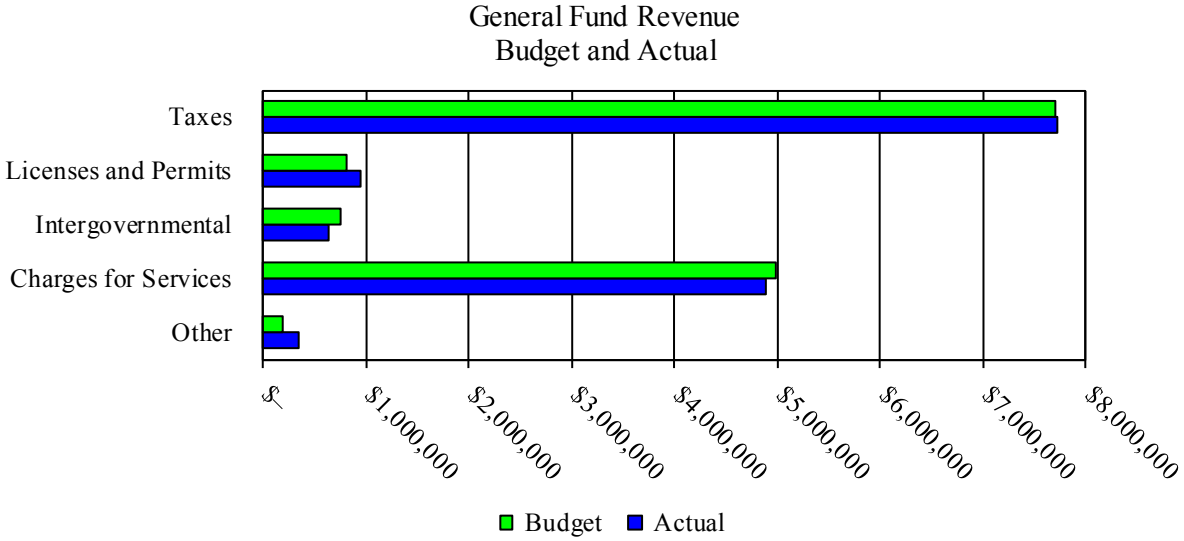
Revenue in the graph above declined in 2019, due to the elimination of the electric contribution paid to the General Fund. Starting in 2019, the Electric Fund began making an annual transfer to the General Fund.

The City's General Fund cash and investments balance at December 31, 2020 was $2,465,984, a decrease of $24,911 from the previous year. Total fund balance at December 31, 2020 was $1,932,463, which represents an increase of $21,602 from the prior year, as compared to a balanced budget. Of this balance, $970,088 has been committed for compensated absences and $448,864 assigned for compensated absences, leaving $460,243 of unassigned fund balance.

As the graph illustrates, the City has generally been able to maintain healthy cash and fund balance levels as the volume of financial activity has grown. This is an important factor because a government, like any organization, requires a certain amount of equity to operate. A healthy financial position allows the City to avoid volatility in tax rates; helps minimize the impact of state funding changes; allows for the adequate and consistent funding of services, repairs, and unexpected costs; and is a factor in determining the City's bond rating and resulting interest costs. Maintaining an adequate fund balance has become increasingly important given the fluctuations in state funding for cities in recent years.

Total fund balance at December 31, 2020 represents approximately 10.4 percent of the City's annual General Fund expenditures based on 2020 expenditure levels, compared to 11.3 percent at the previous year-end.

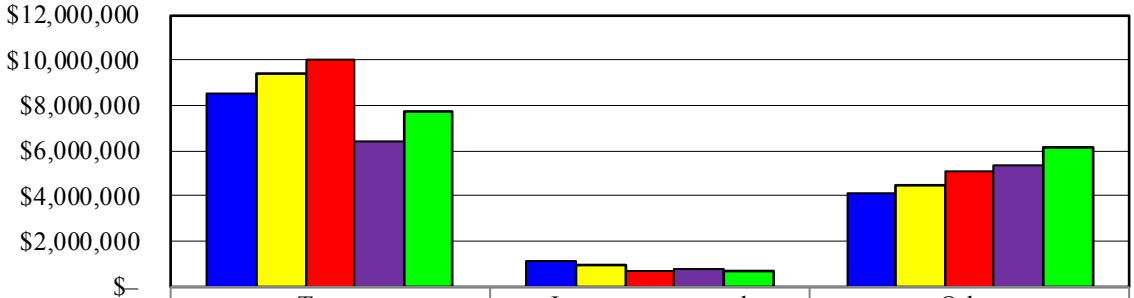
The following graph reflects the City's General Fund revenue sources for 2020 compared to budget:



Total General Fund revenues for 2020 were $14,547,916, which was $104,984 (0.7 percent) over the final budget.

Licenses and permits revenue was over budget by $129,193, mainly due to higher than anticipated building activity. Other revenue, as presented above, was $166,264 over budget, due to miscellaneous refunds and reimbursements received. These budget variances were partially offset by intergovernmental revenues being $117,246 under budget, mainly due to the police department school liaison program generating less revenue than expected, due to decreased service needed during the school year resulting from the COVID-19 pandemic.

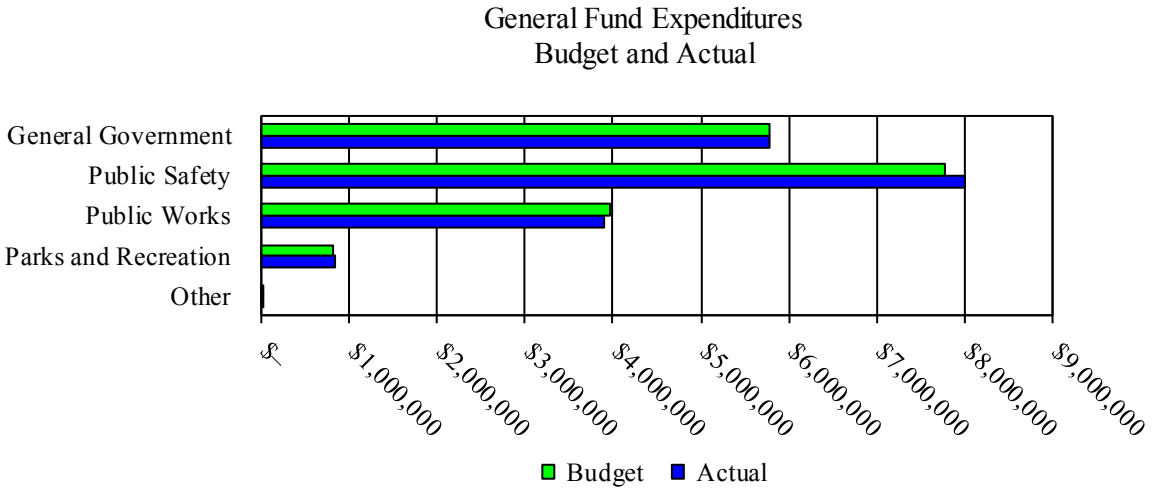
The following graph presents the City's General Fund revenue sources for the last five years. The graph shows the trend common to most cities, with an increased reliance on property taxes and other local revenues to finance the operations of local governments.



	Taxes	Intergovernmental	Other
2016	$8,511,170	$1,135,212	$4,093,857
2017	$9,439,333	$926,001	$4,518,007
2018	$9,999,388	$687,796	$5,097,224
2019	$6,450,837	$795,598	$5,318,988
2020	$7,715,569	$639,162	$6,193,185

General Fund revenue for 2020 was $1,982,493 (15.8 percent) more than the previous year. Tax revenues increased $1,264,732, mainly due to the increased tax levy. Revenue from other sources increased $874,197, mainly due to an increase in administrative fees for additional services provided to city departments.

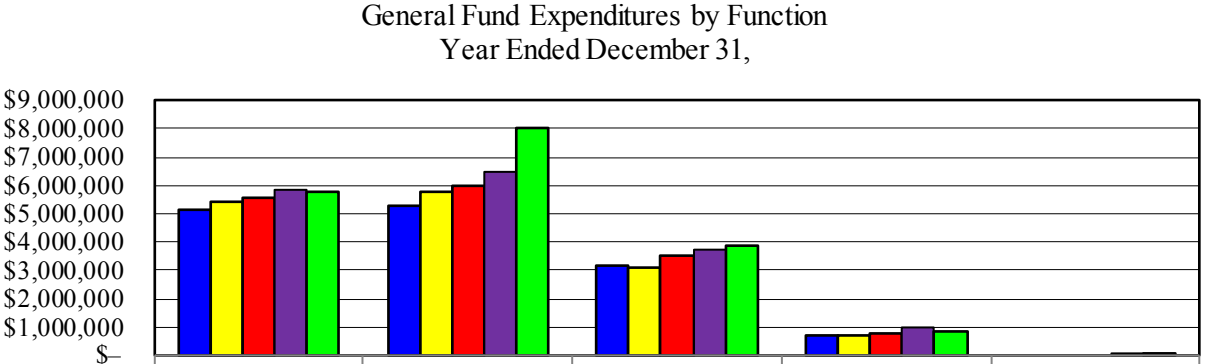
The following graph illustrates the components of General Fund spending for 2020 compared to budget:



Total General Fund expenditures for 2020 were $18,527,800, which was $205,037 (1.1 percent) higher than the final budget.

Public safety expenditures were $231,939 over budget, mainly due to costs resulting from the COVID-19 pandemic funded by CRF.

The following graph illustrates trends in General Fund expenditures by function over the past five years:



	General Government	Public Safety	Public Works	Parks and Recreation	Other
2016	$5,166,624	$5,270,617	$3,162,451	$728,896	$–
2017	$5,418,382	$5,738,341	$3,121,365	$724,870	$–
2018	$5,536,453	$5,989,659	$3,506,060	$797,197	$–
2019	$5,847,504	$6,459,160	$3,724,981	$950,489	$2,219
2020	$5,782,281	$8,003,451	$3,892,910	$845,739	$3,419

General Fund expenditures for 2020 were $1,543,447 (9.1 percent) higher than the prior year. The largest increase was in public safety (up $1,544,291). This increase was mainly due to the building inspections department being reclassed from the general government function to the public safety function and due to personal protective equipment and other supplies resulting from the COVID-19 pandemic.

ENTERPRISE FUNDS OVERVIEW

The City maintains several enterprise funds to account for services the City provides that are financed primarily through fees charged to those utilizing the service. This section of the report provides you with an overview of the financial trends and activities of the City's enterprise funds.

The enterprise funds comprise a considerable portion of the City's activities. These funds help to defray overhead and administrative costs and provide additional support to general government operations by way of annual transfers. Over the years we have emphasized to our city clients the importance of these utility operations being self-sustaining, preventing additional burdens on general governmental funds. This would include the accumulation of resources for future capital improvements and to provide a cushion in the event of a negative trend in operations.

ENTERPRISE FUNDS FINANCIAL POSITION

The following table summarizes the changes in the financial position of the City's enterprise funds during the years ended December 31, 2020 and 2019, presented both by classification and by fund:

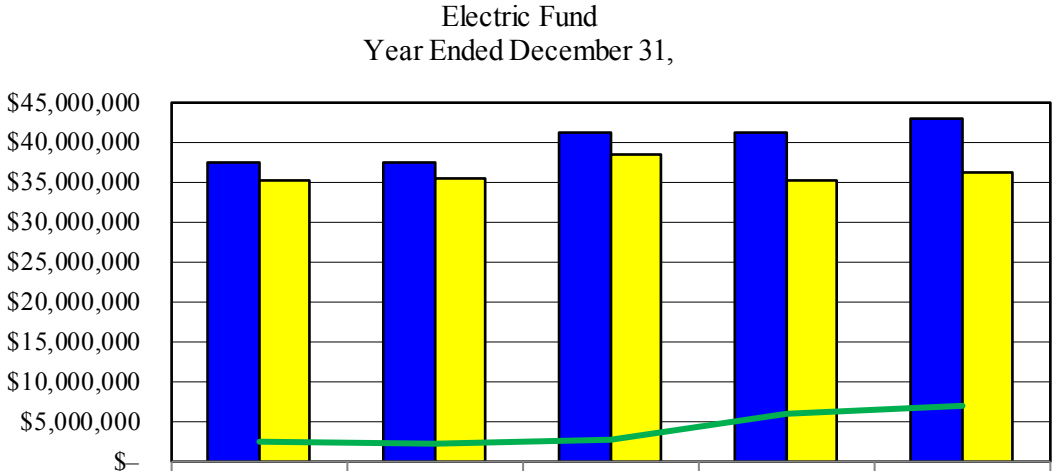
Enterprise Funds Change in Financial Position

	Net Position as of December 31, 2020	Net Position as of December 31, 2019	Change
Net position of enterprise funds			
Total by classification			
Net investment in capital assets	$ 37,138,756	$ 32,618,078	$ 4,520,678
Restricted	16,866,244	16,407,157	459,087
Unrestricted	(10,896,291)	(9,150,292)	(1,745,999)
Total enterprise funds	$ 43,108,709	$ 39,874,943	$ 3,233,766
Total by fund			
Electric	$ 33,905,205	$ 32,497,917	$ 1,407,288
Water	4,008,399	2,976,648	1,031,751
Community Center	(444,080)	1,775,100	(2,219,180)
Turbine Generator	3,525,709	2,900,249	625,460
Chaska Curling Center	(601,141)	(617,039)	15,898
Nonmajor enterprise	2,714,617	342,068	2,372,549
Total enterprise funds	$ 43,108,709	$ 39,874,943	$ 3,233,766

In total, the net position of the City's enterprise funds increased by $3,233,766 during the year ended December 31, 2020. The increase in net investment in capital assets in the current year was primarily due to capital infrastructure contributions from governmental activities. Unrestricted net position decreased, primarily due to operations at the Community Center in the current year.

ELECTRIC FUND

The following graph presents selected data for the City's Electric Fund for the last five years:



	2016	2017	2018	2019	2020
Oper Rev	$37,500,384	$37,542,385	$41,193,202	$41,203,336	$43,028,104
Oper Exp	$35,181,621	$35,394,301	$38,544,343	$35,238,718	$36,190,101
Oper Inc (Loss)	$2,318,763	$2,148,084	$2,648,859	$5,964,618	$6,838,003

The Electric Fund ended 2020 with a total net position of $33,905,205, an increase of $1,407,288 from the prior year. The Electric Fund's net investment in capital assets was $16,751,537 at year-end. An additional $12,139,660 of net position was restricted for debt service at year-end, leaving $5,014,008 of unrestricted net position.

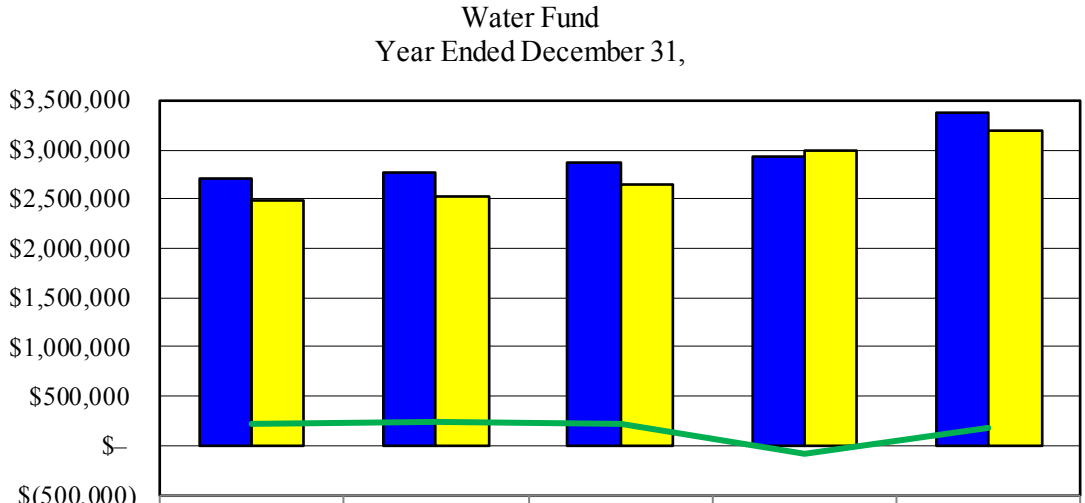
Operating revenue in the Electric Fund increased from the prior year, up $1,824,768 (4.4 percent). Revenues were higher due to increases in both usage and rates in the current year.

Operating expenses were $951,383 (2.7 percent) higher than last year, mainly due to increased administrative fees paid to the General Fund for services provided.

During the current year, this utility operation also made transfers to other funds totaling $5,720,820. Of this amount, $3,934,820 was the transfer to the General Fund.

WATER FUND

The following graph presents selected data for the City's Water Fund for the last five years:



	2016	2017	2018	2019	2020
Oper Rev	$2,714,932	$2,768,225	$2,861,416	$2,921,859	$3,372,280
Oper Exp	$2,495,331	$2,522,395	$2,652,288	$3,001,421	$3,188,013
Oper Inc (Loss)	$219,601	$245,830	$209,128	$(79,562)	$184,267

The Water Fund ended 2020 with a total net position of $4,008,399, an increase of $1,031,751 from the prior year. The Water Fund's net investment in capital assets was $2,658,206 at year-end. An additional $107,130 of net position was restricted for debt service at year-end, leaving $1,243,063 in unrestricted net position.

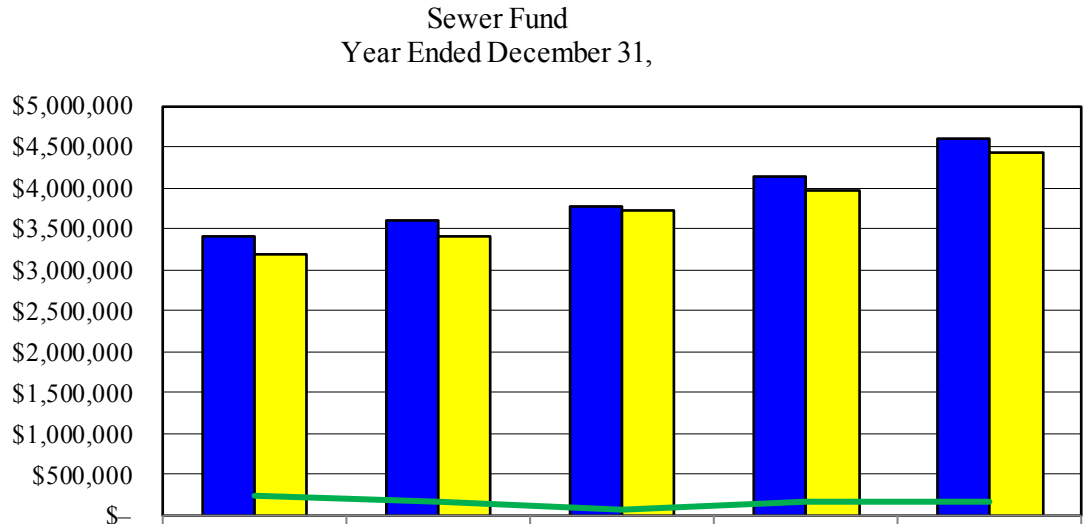
Operating revenue in the Water Fund increased $450,421 (15.4 percent) from the prior year. Revenue increased due to an increase in the water rates in 2020 and an increase in consumption.

Water Fund operating expenses for 2020 were $186,592 (6.2 percent) higher than the previous year, mainly due to increased production costs and increased administration costs.

During the current year, this utility operation recognized significant capital contributions from governmental activities.

SEWER FUND

The following graph presents selected data for the City's Sewer Fund for the last five years:



	2016	2017	2018	2019	2020
Oper Rev	$3,423,610	$3,601,281	$3,789,275	$4,136,124	$4,612,317
Oper Exp	$3,183,577	$3,423,744	$3,722,849	$3,963,363	$4,435,033
Oper Inc (Loss)	$240,033	$177,537	$66,426	$172,761	$177,284

The Sewer Fund ended 2020 with a total net position deficit of $864,027, an improvement of $264,618 from the prior year. The Sewer Fund's net investment in capital assets was $1,782,370 at year-end. An additional $41,158 of net position was restricted for debt service at year-end, leaving a deficit of $2,687,555 in unrestricted net position.

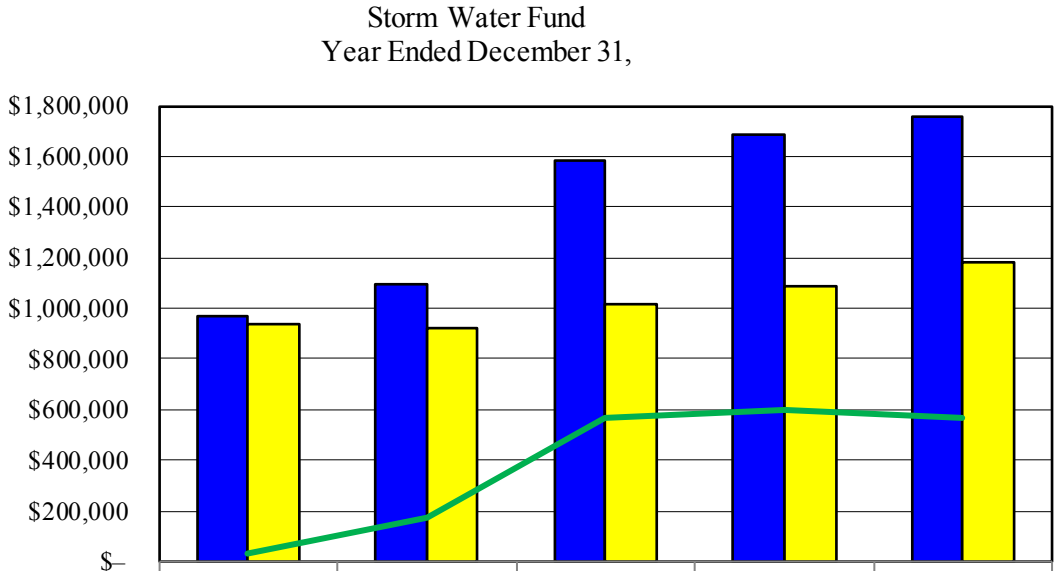
Operating revenue in the Sewer Fund increased $476,193 (11.5 percent) from the prior year, mainly due to an increase in the sewer rates in 2020, and an increase in consumption.

Sewer Fund operating expenses for 2020 increased $471,670 (11.9 percent) from the prior year, mainly due to an increase in fees paid to Metropolitan Council Environmental Services and an increase in administration costs.

During the current year, this utility operation made transfers to other funds totaling $675,908 for capital and debt service. This utility operation also recognized significant capital contributions from governmental activities.

STORM WATER FUND

The following graph presents selected data for the City's Storm Water Fund for the last five years:



	2016	2017	2018	2019	2020
Oper Rev	$969,248	$1,097,344	$1,581,812	$1,688,118	$1,756,180
Oper Exp	$936,484	$922,929	$1,014,239	$1,086,865	$1,185,415
Oper Inc (Loss)	$32,764	$174,415	$567,573	$601,253	$570,765

The Storm Water Fund ended 2020 with a total net position of $3,081,481, an increase of $1,869,681 from the prior year. The Storm Water Fund's net investment in capital assets was $2,824,952 at year-end. An additional $86,283 of net position was restricted for debt service at year-end, leaving $170,246 in unrestricted net position.

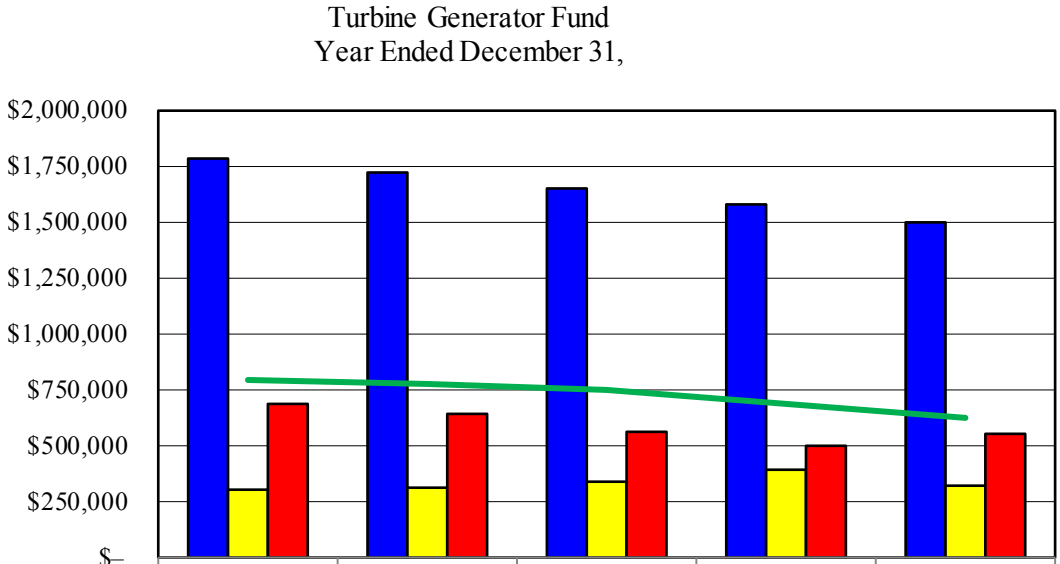
Operating revenue in the Storm Water Fund increased $68,062 (4.0 percent) from the prior year, which is representative of a rate increase in the current year.

Storm Water Fund operating expenses for 2020 increased $98,550 (9.1 percent) from the prior year, mainly due to increased administrative fees paid to the General Fund for services provided.

During the current year, this utility operation made transfers to other funds totaling $668,586 for capital and debt service. This utility operation also recognized significant capital contributions from governmental activities.

TURBINE GENERATOR FUND

The following graph presents selected data for the Turbine Generator Fund for the last five years:



	2016	2017	2018	2019	2020
Oper Rev	$1,781,846	$1,719,136	$1,650,846	$1,576,477	$1,495,484
Oper Exp	$304,332	$309,043	$342,286	$389,787	$320,756
Net Nonoper Exp	$687,883	$637,262	$556,923	$500,608	$549,268
Inc Before Trans	$789,631	$772,831	$751,637	$686,082	$625,460

The Turbine Generator Fund ended 2020 with a total net position of $3,525,709, an increase of $625,460 from the prior year. The Turbine Generator Fund had a net position restricted for debt service of $2,828,983 at year-end, leaving $696,726 in unrestricted net position.

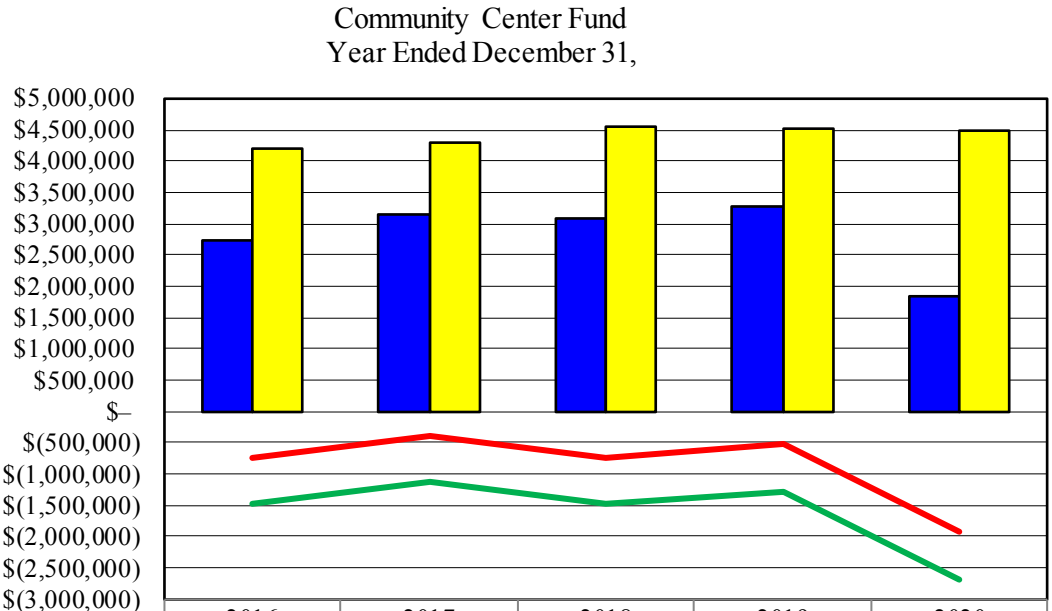
The City's Turbine Generator Fund is used to account for the City's agreement with the Minnesota Municipal Power Agency (MMPA) for the exclusive rights to the power generated by the turbine generator built by the City. The Turbine Generator Fund receives payments from the MMPA agreement sufficient to pay off the debt service on the turbine generator.

Operating revenues have been slowly decreasing over the five-year period shown above, dropping $80,993 (5.1 percent) in 2020.

Operating expenses in the Turbine Generator Fund decreased $69,031 (17.7 percent) from the prior year.

COMMUNITY CENTER FUND

The following graph presents selected data for the City's Community Center Fund for the last five years:



	2016	2017	2018	2019	2020
Oper Rev	$2,735,432	$3,163,971	$3,085,972	$3,264,746	$1,830,242
Oper Exp	$4,196,116	$4,281,605	$4,564,095	$4,534,912	$4,503,721
Oper Inc (Loss)	$(1,460,684)	$(1,117,634)	$(1,478,123)	$(1,270,166)	$(2,673,479)
Inc (Loss) Exc Depr	$(735,106)	$(406,968)	$(748,785)	$(521,660)	$(1,907,464)

The Community Center Fund net position decreased $2,219,180 during 2020, going from $1,775,100 on January 1 to a net position deficit of $444,080 at December 31. The Community Center Fund's net investment in capital assets was $6,309,615 at year-end. An additional $234,463 of net position was restricted for debt service at year-end, leaving a deficit of $6,988,158 in unrestricted net position.

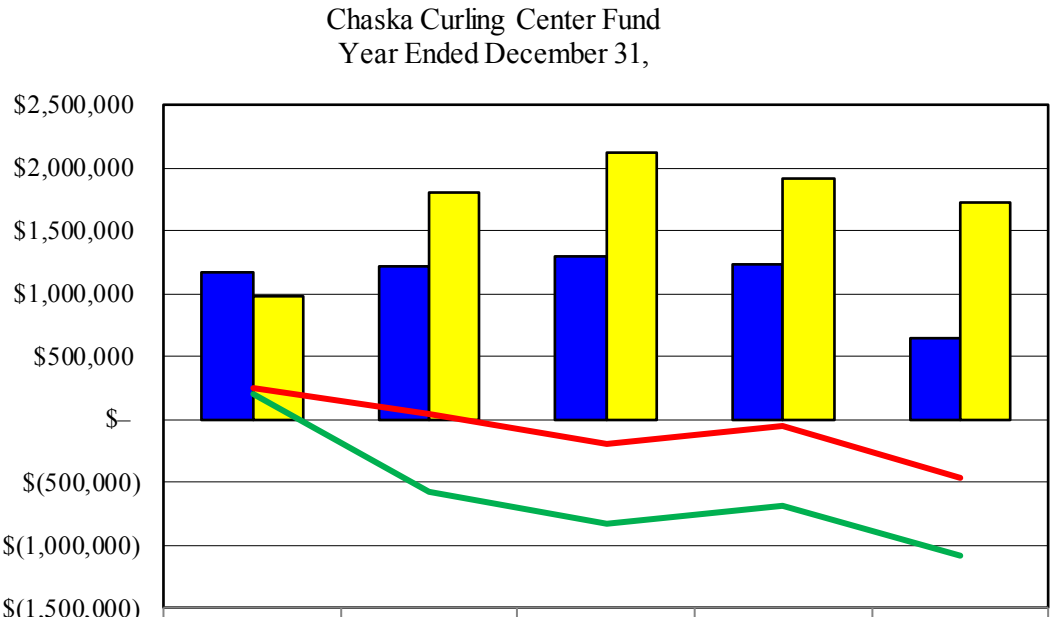
Operating revenue in the Community Center Fund decreased $1,434,504 (43.9 percent) from the prior year, mainly due to facility closures during the COVID-19 pandemic.

Community Center Fund operating expenses decreased $31,191 (0.7 percent) from the prior year.

The annual operating income (loss), excluding depreciation, is provided above, as rental rates set for this fund through the City's budgetary process are not intended to recover the full cost of depreciation. As seen in the graph above, this fund has generated operating losses, excluding depreciation, each of the last five years.

CHASKA CURLING CENTER FUND

The following graph presents selected data for the City's Curling Center Fund for the last five years:



	2016	2017	2018	2019	2020
Oper Rev	$1,173,795	$1,221,472	$1,299,997	$1,240,291	$641,658
Oper Exp	$977,288	$1,805,162	$2,125,814	$1,924,197	$1,733,942
Oper Inc (Loss)	$196,507	$(583,690)	$(825,817)	$(683,906)	$(1,092,284)
Inc (Loss) Exc Depr	$248,484	$44,399	$(197,230)	$(55,318)	$(463,696)

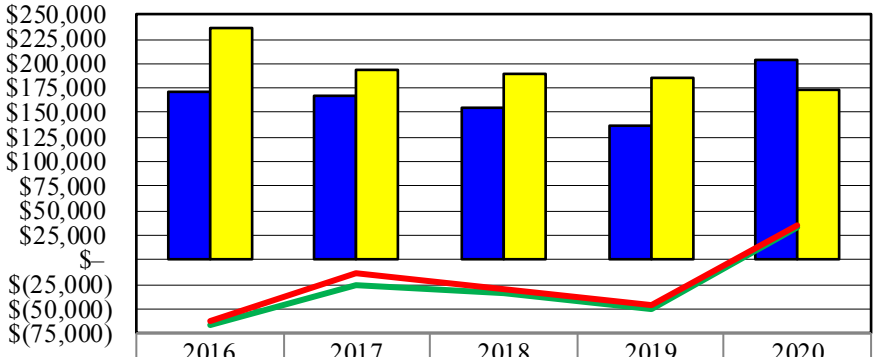
The City started the Chaska Curling Center Fund in 2014 and completed construction of the curling facility in 2015. The current year was the fifth full year of operation of the facility. The fund ended 2020 with a total net position deficit of $601,141, an improvement of $15,898 from the prior year. The Chaska Curling Center Fund's net investment in capital assets was $3,887,591 at year-end. An additional $1,428,567 of net position was restricted for debt service at year-end, leaving a deficit of $5,917,299 in unrestricted net position.

Operating revenue and expenses in the Chaska Curling Center Fund decreased $598,633 (48.3 percent) and $190,255 (9.9 percent), respectively, from the prior year, mainly due to facility closures during the COVID-19 pandemic.

GOLF COURSE FUNDS

The following graphs present selected data for the City's two golf course funds for the last five years:

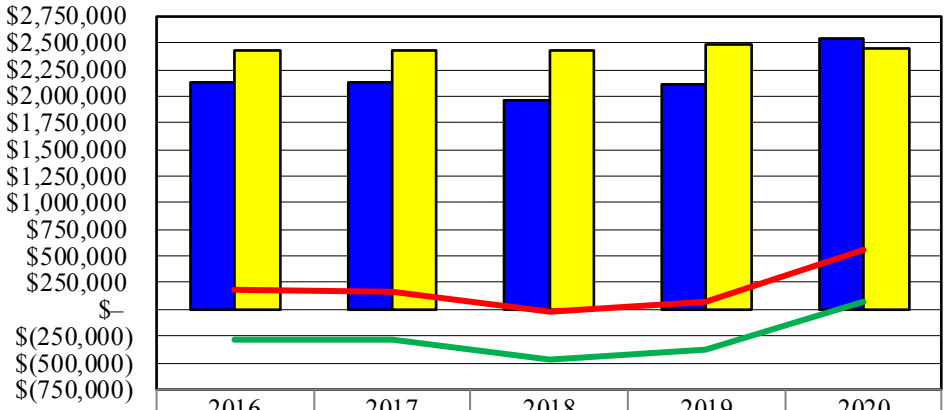
Par 30 Golf Course Fund
Year Ended December 31,



	2016	2017	2018	2019	2020
Oper Rev	$170,732	$167,726	$154,621	$136,903	$204,789
Oper Exp	$236,421	$194,106	$189,531	$186,236	$172,675
Oper Inc (Loss)	$(65,689)	$(26,380)	$(34,910)	$(49,333)	$32,114
Inc (Loss) Exc Depr	$(61,749)	$(13,626)	$(30,970)	$(45,394)	$36,053

The Par 30 Golf Course Fund ended 2020 with a total net position deficit of $89,221, an improvement of $154,505 from the prior year. The unrestricted portion of net position was a deficit of $1,276,202 at year-end. The Par 30 Golf Course Fund's operating revenues increased $67,886 (49.6 percent) in 2020, due to more rounds of golf being played. Operating expenses decreased $13,561 (7.3 percent) from the prior year.

Chaska Town Course Golf Fund
Year Ended December 31,



	2016	2017	2018	2019	2020
Oper Rev	$2,137,035	$2,133,510	$1,966,812	$2,105,154	$2,536,210
Oper Exp	$2,427,492	$2,421,871	$2,437,712	$2,477,593	$2,455,268
Oper Inc (Loss)	$(290,457)	$(288,361)	$(470,900)	$(372,439)	$80,942
Inc (Loss) Exc Depr	$190,113	$163,706	$(17,537)	$76,826	$549,978

The Chaska Town Course Golf Fund ended 2020 with a total net position of $586,384, an increase of $83,745 from the prior year. The unrestricted portion of net position was a deficit of $1,151,120 at year-end. The Chaska Town Course Golf Fund's operating revenues increased $431,056 (20.5 percent) for 2020, due to more rounds of golf being played and is related to fewer recreation and entertainment opportunities for the public during the pandemic. Operating expenses decreased $22,325 (0.9 percent) from the prior year.

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

In addition to fund-based information, the current reporting model for governmental entities also requires the inclusion of two government-wide financial statements designed to present a clear picture of the City as a single, unified entity. These government-wide financial statements provide information on the total cost of delivering services, including capital assets and long-term liabilities.

STATEMENT OF NET POSITION

The Statement of Net Position essentially tells you what the City owns and owes at a given point in time, the last day of the fiscal year. Theoretically, net position represents the resources the City has leftover to use for providing services after its debts are settled. However, those resources are not always in spendable form, or there may be restrictions on how some of those resources can be used. Therefore, net position is divided into three components: net investment in capital assets, restricted, and unrestricted.

The following table presents the components of the City's net position as of December 31, 2020 and 2019, for governmental activities and business-type activities:

	As of December 31,		
	2020	2019	Change
Net position			
Governmental activities			
Net investment in capital assets	$ 134,205,413	$ 143,383,394	$ (9,177,981)
Restricted	16,683,713	16,956,396	(272,683)
Unrestricted	(3,239,169)	(9,838,641)	6,599,472
Total governmental activities	147,649,957	150,501,149	(2,851,192)
Business-type activities			
Net investment in capital assets	37,138,756	32,618,078	4,520,678
Restricted	16,866,244	16,407,157	459,087
Unrestricted	(10,744,178)	(8,973,291)	(1,770,887)
Total business-type activities	43,260,822	40,051,944	3,208,878
Total net position	$ 190,910,779	$ 190,553,093	$ 357,686

Total net position increased $357,686 during the 2020 fiscal year.

Governmental activities net position decreased $2,851,192. The change in the net investment in capital assets category typically depends on the relationship of the rate at which the City is adding capital assets, the rate capital assets are being depreciated, and how the City finances the purchase and construction of capital assets. The current year decrease in net investment in capital assets and increase in unrestricted is due to debt issued in the current year for assets constructed in previous years.

Business-type activities net position increased $3,208,878, as outlined in the discussion of enterprise fund operations earlier in this report.

STATEMENT OF ACTIVITIES

The Statement of Activities tracks the City's yearly revenues and expenses, as well as any other transactions that increase or reduce total net position. These amounts represent the full cost of providing services. The Statement of Activities provides a more comprehensive measure than just the amount of cash that changed hands, as reflected in the fund-based financial statements. This statement includes the cost of supplies used, depreciation of long-lived capital assets, and other accrual-based expenses.

The following table presents the change in the net position of the City for the years ended December 31, 2020 and 2019:

	2020			2019
	Expenses	Program Revenues	Net Change	Net Change
Net (expense) revenue				
Governmental activities				
General government	$ 6,404,435	$ 4,915,057	$ (1,489,378)	$ (1,855,790)
Economic development	1,353,256	507,258	(845,998)	(1,036,865)
Public safety	8,940,448	1,437,657	(7,502,791)	(5,870,612)
Public works	16,348,045	10,026,188	(6,321,857)	(13,002,007)
Parks, recreation, and arts	1,622,431	721,248	(901,183)	(757,959)
Interest on long-term debt	1,812,949	–	(1,812,949)	(1,522,276)
Business-type activities				
Electric	36,587,314	43,546,751	6,959,437	6,144,586
Water	3,680,044	3,411,039	(269,005)	(439,019)
Sewer	4,560,553	4,613,510	52,957	178,992
Community Center	4,822,493	2,012,765	(2,809,728)	(1,449,869)
Par 30 Golf Course	177,696	329,028	151,332	(50,539)
Chaska Town Course	2,485,892	2,537,641	51,749	(398,806)
Turbine Generator	921,659	1,495,484	573,825	552,612
Storm Water	1,268,421	1,810,957	542,536	625,851
Chaska Curling Center	2,200,635	642,612	(1,558,023)	(1,178,309)
Total net (expense) revenue	$ 93,186,271	$ 78,007,195	(15,179,076)	(20,060,010)
General revenues				
Property taxes			11,731,744	10,805,084
Franchise taxes			763,101	752,914
Grants and contributions not restricted to specific functions			2,110,793	42,662
Investment earnings			324,272	836,007
Other			606,852	415,828
Total general revenues			15,536,762	12,852,495
Change in net position			$ 357,686	$ (7,207,515)

One of the goals of this statement is to provide a side-by-side comparison to illustrate the difference in the way the City's governmental and business-type operations are financed. The table clearly illustrates the dependence of the City's governmental operations on general revenues, such as property taxes and franchise taxes. It also shows if the City's business-type activities are generating sufficient program revenues (service charges and program-specific grants) to cover expenses. This is critical given the current downward pressures on the general revenue sources.

The change in public works is due to a significant increase in construction activity for state and county road projects, which are not city-owned assets, in the prior year. The change in the Community Center is due to facility closures during the COVID-19 pandemic, as previously discussed. Unrestricted grants and contributions increased due to the federal CRF received in 2020.

LEGISLATIVE UPDATES

The 2020 legislative session, coming in the second half of the state's fiscal biennium, was expected to be a typical short session focused primarily on making relatively minor modifications to the biennial budget. Given a projected budget surplus of $1.5 billion going into the session, consideration of a substantial capital investment and bonding bill was also a potential focus.

The start of the legislative session in February was followed by a series of significant events that changed the course of the session, including a world-wide health pandemic, the death of George Floyd while in police custody and the ensuing protests and unrest, and a hotly contested national election. On March 13, 2020, the Governor issued an executive order declaring a peacetime emergency, giving his administration the ability to quickly impose restrictions and measures aimed at mitigating the COVID-19 outbreak. By early May, the state's budget outlook had changed from a robust surplus to a projected deficit of $2.4 billion. The legislative session ultimately encompassed an unprecedented seven special sessions, more than double the previous state record of three, with the final special session in mid-December.

In the end, a $1.87 billion omnibus bonding bill was passed that included $1.36 billion in general obligation state bonding for capital improvements, $31.0 million in supplemental General Fund budget spending, and provisions for tax relief and economic assistance. The session also yielded a new Police Accountability Act, and a $217.0 million economic relief package to help businesses negatively impacted by the pandemic. The following is a brief summary of legislative changes from the 2020 session or previous legislative sessions potentially impacting Minnesota cities.

Coronavirus Aid, Relief, and Economic Security (CARES) Act – The CARES Act provided federal economic relief to protect the American people from the public health and economic impacts of COVID-19. Minnesota received approximately $2.2 billion in funding under the CARES Act.

When the first legislative special session ended without an agreement on the distribution of approximately $841.5 million of federal Coronavirus Relief Fund (CRF) funding earmarked for Minnesota local governments, the Governor distributed the funds by executive order based on the framework of the legislative agreement debated during the first special session. This resulted in $350.4 million being distributed directly to Minnesota cities with populations equal to or greater than 200. The funds were authorized for use for unbudgeted costs related to the COVID-19 pandemic, but not to replace lost revenues. In accordance with CARES Act provisions, the CRF funding was available to cover costs that; 1) were necessary expenditures incurred due to the public health emergency related to COVID-19; 2) were not accounted for in the entity's budget most recently approved as of March 27, 2020; and 3) were incurred during the period from March 1, 2020 through December 31, 2020 (the availability period end date was revised by the state to November 15, 2020 for Minnesota cities).

Emergency Small Business Assistance Program – The Legislature created a program to appropriate $60.0 million of federal CRF funding to make grants available through the Minnesota Department of Employment and Economic Development for eligible small businesses impacted by COVID-19. Small businesses employing up to 50 full-time employees are eligible to receive grants of up to $10,000. The allocation is split between the metro area and greater Minnesota, with specific allocations for businesses owned by minorities, veterans, and women. $18.0 million of the allocation is earmarked for businesses with 6 or less employees.

Workers' Compensation Claims – COVID-19 Presumption – The Legislature adopted several new provisions to state unemployment statutes related to COVID-19, including a presumption that an employee who contracts COVID-19 has an "occupational disease" arising out of, and in the course of, employment if the employee works in one of the specified occupations and has a confirmed case of COVID-19. Covered occupations include nurses, healthcare workers, and workers required to provide childcare for first responders and healthcare workers under Executive Orders 20-02 and 20-19. The COVID-19 presumption provision sunsets on May 1, 2021.

Bonding Bill – The 2020 bonding bill provided financing for approximately $1.36 billion of projects. Some of the more significant appropriations for local infrastructure included: $105 million in undesignated grants for local road improvement and bridge replacement; $100 million for water infrastructure and point source implementation grants; $25 million for state match of federal grants for public facilities improvements, $20 million for natural resource asset preservation, $17 million for flood control mitigation, $15 million for the Local Government Roads Wetlands Replacement Program; $5 million for Metropolitan Council inflow and infiltration grants; and $5 million for metropolitan regional parks and trails. The bill also included funding for a number of state initiatives, including: $300 million in trunk highway bonds for the improvement of the state trunk highway system; $145 million in appropriation bonds to fund the infrastructure and capital needs of the Minnesota Housing Finance Agency, Minnesota Pollution Control Agency, and Minnesota Public Television; $30 million for state agency projects aimed at promoting racial equity, $29.5 million for the state Emergency Operations Center; and $16 million for the Minnesota Housing Finance Agency.

The bill provides authority for eligible local governments to own and operate childcare facilities, and permits local governments to enter into management agreements with licensed childcare providers to operate in publicly-owned facilities. It also makes cities, counties, school districts, and joint powers boards located outside of the seven-county metro area eligible to apply for grants through the Greater Minnesota Childcare Facility Capital Grant Program.

The bill also included a provision extending the equal pay certificate of compliance requirement to contracts by any public entity, including political subdivisions, using state general obligation bond proceeds for all or part of a capital project. Local governments will be responsible for requiring that bids include proper certification on applicable projects, which applies to projects for goods or services valued at more than $1 million utilizing appropriated bond proceeds on or after January 1, 2022.

Elections – A number of measures were passed to help ensure the safe and secure conduct of the 2020 state primary and general elections, including; allowing for the processing of absentee ballots to begin 14 days prior to the date of the election, extending the period during which absentee ballots could be processed for 2 days following the election, accepting electronic filings for affidavits of candidacy or nominating petitions, and specifying that municipalities were to use schools as polling places only when no other public or private location was reasonably available. Funds from the federal Help America Vote Act were made available for modernizing, securing, and improving election facilities, a portion of which was made available for grants to local governments to fund activities prescribed by this program.

Minors Operating Lawn Care Equipment – Effective May 28, 2020, Minnesota Statutes lowered the employment age for operating lawn care equipment to age 16. Minors aged 16 and 17 must be trained in the safe operation of the equipment and wear appropriate personal protective equipment when operating the lawn care equipment. The exception under this statute applies only to minors directly employed by golf courses, resorts, rental property owners, or municipalities to perform lawn care on golf courses, resort grounds, rental property, or municipal grounds.

Open Meeting Law Exception – The interactive television provision of the Minnesota Open Meeting Law was amended to allow for participation in meetings by interactive electronic means, such as Skype or Zoom, without requiring that an elected official be advised to do so by a healthcare professional for personal or family medical reasons. This allowance is available only when a national security or peacetime emergency has been declared and may be used up to 60 days after the emergency declaration has been lifted. Whenever public meetings are held via interactive electronic means of this type, votes must be conducted by roll call and be recorded in the minutes.

Expanded Authority for Electronic Signatures During COVID-19 – Effective May 17, 2020, cities are allowed to accept certain documents, signatures, or filings electronically, by mail, or facsimile during the COVID-19 pandemic, including; planning and zoning applications and permits; land use documents; documents requiring the signature of licensed architects, engineers, land surveyors, geoscientists, or interior designers; applications for birth or death certificates; or recording notary commissions. This accommodation expires January 16, 2021, or 60 days following the termination of the peacetime public health emergency.

Solid Waste Recycling Exemption – The requirement that not more than 15 percent of mixed municipal solid waste received by recycling or composting facilities be disposed of, rather than recycled or composted, is suspended as long as the need for the exception is triggered by operational changes implemented to address the COVID-19 pandemic.

Pension Changes – Effective January 1, 2021, the maximum lump-sum pension amount for volunteer firefighters is increased from $10,000 to $15,000 per year of service. Municipalities are permitted to split state fire aid received between its career firefighters and its affiliated volunteer firefighters, but only if the amount allocated to the career firefighters is approved by the membership of the volunteer firefighter relief association. Any aid allocated to career firefighters must be used to pay the Public Employees Retirement Association (PERA) employer contributions on their behalf within 18 months of the transfer or be returned to the relief association.

Police Accountability Act – The Legislature passed the Police Accountability Act, which enacted a number of changes to laws governing police conduct, training, and oversight. Among the more significant changes adopted were:

- Defined and authorized "public safety peer counseling" and "critical incident stress management," and classifies information shared in these settings as private data.
- Established an Independent Use of Force Investigations Unit within the Bureau of Criminal Apprehension to investigate all officer-involved deaths in the state, as well as criminal sexual assault allegations against peace officers, effective August 1, 2020.
- Authorized statutory or home rule charter cities to offer incentives to encourage a person hired as a peace officer to be a resident of the city.
- Limited the use of certain restraint methods by peace officer unless the use of deadly force is authorized in a given situation.
- Established and modified provisions related to law enforcement use of deadly force.
- Defined and prohibited "warrior-style" training for peace officers.
- Established a 15-member "Ensuring Police Excellence and Improving Community Relations Advisory Council" under the Police Officer Standards and Training (POST) Board, to assist the POST Board in maintaining policies and regulating peace officers in a manner that ensures the protection of civil and human rights.
- Established a duty for peace officers to intercede when another officer is using excessive force and report incidents of excessive force to supervisors.

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ACCOUNTING AND AUDITING UPDATES

The following is a summary of Governmental Accounting Standards Board (GASB) standards expected to be implemented in the next few years. Due to the COVID-19 pandemic, the GASB has delayed the original implementation dates of these and other standards as described below.

GASB Statement No. 87, *Leases*

A lease is a contract that transfers control of the right to use another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles, and equipment. Any contract that meets this definition should be accounted for under the leases guidance, unless specifically excluded in this statement.

Governments enter into leases for many types of assets. Under the previous guidance, leases were classified as either capital or operating, depending on whether the lease met any of the four tests. In many cases, the previous guidance resulted in reporting lease transactions differently than similar nonlease financing transactions.

The goal of this statement is to better meet the information needs of users by improving accounting and financial reporting for leases by governments. It establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. This statement increases the usefulness of financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

Under this statement, a lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

To reduce the cost of implementation, this statement includes an exception for short-term leases, defined as a lease that, at the commencement of the lease term, has a maximum possible term under the lease contract of 12 months (or less), including any options to extend, regardless of their probability of being exercised. Lessees and lessors should recognize short-term lease payments as outflows of resources or inflows of resources, respectively, based on the payment provisions of the lease contract. The requirements of this statement are effective for reporting periods beginning after June 15, 2021.

GASB Statement No. 91, *Conduit Debt Obligations*

The primary objectives of this statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures.

A conduit debt obligation is defined as a debt instrument having all of the following characteristics:

- There are at least three parties involved: (1) an issuer, (2) a third party obligor, and (3) a debt holder or a debt trustee.
- The issuer and the third party obligor are not within the same financial reporting entity.
- The debt obligation is not a parity bond of the issuer, nor is it cross-collateralized with other debt of the issuer.
- The third party obligor or its agent, not the issuer, ultimately receives the proceeds from the debt issuance.
- The third party obligor, not the issuer, is primarily obligated for the payment of all amounts associated with the debt obligation (debt service payments).

This statement also addresses arrangements, often characterized as leases, that are associated with conduit debt obligations. In those arrangements, capital assets are constructed or acquired with the proceeds of a conduit debt obligation and used by third party obligors in the course of their activities.

This statement requires issuers to disclose general information about their conduit debt obligations, organized by type of commitment, including the aggregate outstanding principal amount of the issuers' conduit debt obligations and a description of each type of commitment. Issuers that recognize liabilities related to supporting the debt service of conduit debt obligations also should disclose information about the amount recognized and how the liabilities changed during the reporting period.

The requirements of this statement are effective for reporting periods beginning after December 15, 2021. Earlier application is encouraged.

GASB Statement No. 92, *Omnibus 2020*

The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This statement addresses a variety of topics and includes specific provisions about the following:

- The effective date of Statement No. 87, *Leases*, and Implementation Guide No. 2019-3, *Leases*, for interim financial reports
- Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other post-employment benefit (OPEB) plan
- The applicability of Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for post-employment benefits
- The applicability of certain requirements of Statement No. 84, *Fiduciary Activities*, to post-employment benefit arrangements
- Measurement of liabilities (and assets, if any) related to asset retirement obligations in a government acquisition
- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments

The requirements of this statement are effective for fiscal years beginning after June 15, 2021. Earlier application is encouraged.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*

This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases,* as amended.

An SBITA is defined as a contract that conveys control of the right to use another party's (an SBITA vendor's) information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. Under this statement, a government generally should recognize a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability.

This statement provides an exception for short-term SBITAs with a maximum possible term under the SBITA contract of 12 months, including any options to extend, regardless of their probability of being exercised. Subscription payments for short-term SBITAs should be recognized as outflows of resources.

This statement requires a government to disclose descriptive information about its SBITAs other than short-term SBITAs, such as the amount of the subscription asset, accumulated amortization, other payments not included in the measurement of a subscription liability, principal and interest requirements for the subscription liability, and other essential information.

The requirements of this statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an Amendment of GASB Statement No. 14 and No. 84, and a Supersession of GASB Statement No. 32*

The primary objectives of this statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution OPEB plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

The requirements of this statement that (1) exempt primary governments that perform the duties that a government board typically performs from treating the absence of a governing board the same as the appointment of a voting majority of a governing board in determining whether they are financially accountable for defined contribution pension plans, defined contribution OPEB plans, or other employee benefit plans, and (2) limit the applicability of the financial burden criterion in paragraph 7 of Statement 84 to defined benefit pension plans and defined benefit OPEB plans that are administered through trusts that meet the criteria in paragraph 3 of Statement 67 or paragraph 3 of Statement 74, respectively, are effective immediately.

The requirements of this statement that are related to the accounting and financial reporting for Section 457 plans are effective for fiscal years beginning after June 15, 2021. For purposes of determining whether a primary government is financially accountable for a potential component unit, the requirements of this statement that provide that for all other arrangements, the absence of a governing board be treated the same as the appointment of a voting majority of a governing board if the primary government performs the duties that a governing board typically would perform, are effective for reporting periods beginning after June 15, 2021. Earlier application of those requirements is encouraged and permitted by requirement as specified within this statement.

REQUEST FOR ACTION
CHASKA CITY COUNCIL
6/21/2021

Subject: **Establishing Policy on Chaska Fire Department Relief Association Funding**

Prepared By: Matt Podhradsky, City Administrator
Noel Graczyk, Administrative Services Director
Tim Wiebe, Fire Chief
Jason Buntin, President CFDRA

Background
Since 2002, annual pension contribution amounts to the Chaska Fire Department Relief Association ("CFDRA") by the City of Chaska ("City") have been made in accordance with terms of a funding formula agreed to by both the CFDRA and the City. This formula established by City Resolution No. 2002-27, dated June 3, 2002, was consistent with funding practices that had been in place prior to 2002.

The 2002 formula as used to determine annual contribution amounts to the CFDRA by the City used fixed dollar amounts that increased each year based on the percent change in market value growth. This formula generates a predictable annual contribution amount, but it does not account for current funding status of the pension benefit plan when determining an annual contribution amount.

Through ongoing discussions between both the CFDRA and the City, it has been agreed that a new funding policy should be established that will continue to address many of the original objectives of the 2002 funding formula but will also address current and future needs of the Chaska Fire Department ("CFD"), the CFDRA, and the City. The proposed new funding policy will be based on current actuarial funding status of the pension benefit plan and any changes in CFDRA pension benefits will be evaluated consistent with agreed upon parameters for funding the CFDRA pension pan.

The proposed new funding policy for the CFDRA is based on ten objectives as agreed to by both the CFDRA and the City and are as listed in the attached draft resolution. The second part of the resolution establishes a new funding policy based on the funding levels for the CFDRA pension plan:

1. The CFDRA shall attain or maintain an actuarially determined Funded Ratio of 100% over a reasonable period of time.

2. Benefit changes recommended by the CFDRA to the City with an actuarially determined Funded Ratio of 85% or greater may be considered for approval by the City.

3. Benefit changes recommend by the CFDRA to the City shall note result in an actuarially determined Funded Ratio of less than 85%.

Maintaining a funding level of 85% or greater when considering both the current financial position of the CFDRFA pension plan as well as any proposed benefit changes provides both the CFDRA and the City with guidance when considering possible benefit changes and annual contribution amounts. This is critical to the City since the City is obligated to fund and pay all future pension benefits as provided by the CFDRA. Because of this funding requirement, any CFDRA pension benefit changes must first be approved by the City Council before implementation by the CFDRA.

The third section of the resolutions provides factors or "guardrails" to be used by both the CFDRA and the City looking over several years and at current economic environments when considering changes to CFDRA pension benefits:

1. Size of pension obligations relative to the financial size (as measured by revenues and assets) of the CFDRA

2. Financial health (as measured by level of debt, cash flow, or net gain/loss) of the CFDRA.

3. Funding policy and actual contributions as made to the CFDRA

4. CFDRA investment strategy, including level of investment volitivity, and possible effect on contribution levels.

The proposed new funding policy for annual contribution amounts to the CFDRA was approved by the CFDRA Board of Trustees at their April 2021 CFDRA Board meeting. The Chaska City Council has reviewed the proposed new funding policy as part of a work session held on June 7, 2021.

Recommendation
City staff feels that this new funding policy supports efforts by the CFD to recruit and retain paid-on-call firefighters and will also continue to provide a measurable annual contribution amount to the CFDRA from the City. Staff recommends approval of the resolution to establish a new CFDRA funding policy.

CITY COUNCIL ACTION REQUESTED
Motion to adopt Resolution No. 2021-____ establishing policy on Chaska Fire Department Relief Association Funding.

CITY OF CHASKA
CARVER COUNTY, MINNESOTA

RESOLUTION

DATE 06/21/2021 RESOLUTION NO. 2021-41

MOTION BY COUNCILMEMBER SECOND BY COUNCILMEMBER

ESTABLISHING POLICY ON
CHASKA FIRE DEPARTMENT RELIEF ASSOCIATIOAN FUNDING

WHEREAS, the Chaska Fire Department ("CFD") operates primarily though the commitment and dedicated service of paid-on-call firefighters; and,

WHEREAS, in consideration for services provided by members of the CFD, the Chaska Fire Department Relief Association ("CFDRA") was established to provide pension benefits to eligible members of the CFDRA; and,

WHEREAS, the CFDRA and the City of Chaska ("City") previously agreed to a CFDRA funding policy in accordance with City of Chaska Resolution Number 2002-27, dated June 3, 2002.

WHEREAS, the CFDRA and the City mutually desire to establish a revised CFDRA funding policy that reflects current needs of both the CFDRA and the City and to also establish an understanding between the CFDRA and the City on both pension funding levels and pension benefit changes; and,

WHEREAS, the CFDRA and the City agree on the following objectives towards a revised CFDRA funding policy for pension benefits provided to members of the CFDRA:

1. The CFDRA Pension Benefit Fund shall be funded in accordance with Minnesota State Statutes and is not funded on a pay-as-you-go basis.

2. The CFDRA funding policy strategy shall attain or maintain an actuarially determined Funded Ratio of 100% and any Funded Ratio less than 100% shall be funded over a reasonable period of time.

3. In accordance with Minnesota State Statutes, the City is obligated to fund any required annual minimum contribution to the CFDRA Pension Benefit Fund; therefore, it is a requirement that the City must review and approve any benefit changes prior to implementation of benefit changes by the CFDRA.

4. The CFDRA shall maintain sufficient cash to cover cashflow requirements and funding strategies and shall comply with funding requirements in accordance with Minnesota State Statutes

5. Assure that decisions on how Pension Benefit Fund resources of the CFDRA are allocated are to be determined by the CFDRA Board and the CFDRA Membership.

6. Assure that CFDRA pension benefits and associated service commitments by members of the CFDRA are comparable to other area fire relief associations.

7. Assure that CFDRA pension benefits support recruitment and retention of CFD paid-on-call firefighters.

8. Recognize that City resources are limited and need to be utilized strategically.

9. Avoid conflicts between the CFDRA and the City regarding annual required minimum contributions amounts to the CFDRA from the City.

10. Assure both retired and former members of the CFDRA remain engaged with both the CFD and the CFDRA.

NOW TEHREFORE BE IT RESOLVED, that City of Chaska Resolution Number 2002-27, dated June 3, 2002 is hereby rescinded.

BE IT FURTHER RESOLVED, that the Chaska City Council herby establishes the following funding levels for CFDRA pension benefits:

1. The CFDRA shall attain or maintain an actuarially determined Funded Ratio of 100% over a reasonable period of time.

2. Benefit changes recommend by the CFDRA to the City with an actuarially determined Funded Ratio of 85% or greater may be considered for approval by the City.

3. Benefit changes recommend by the CFDRA to the City shall not result in an actuarially determined Funded Ratio of less than 85%.

BE IT FURTHER RESOLVED, that the following factors will be examined by both the CFDRA and the City looking over several years and at current economic environments when considering changes to CFDRA pension benefits:

1. Size of pension obligation relative to the financial size (as measured by revenues and assets) of the CFDRA.

2. Financial health (as measured by level of debt, cash flow, or net gain/loss) of the CFDRA.

3. Funding policy and actual contributions as made to the CFDRA.

4. CFDRA investment strategy, including level of investment volatility, and possible effect on contribution levels.

Passed and adopted by the City Council of the City of Chaska, Minnesota, this 21st day of June 2021.

_____
Mark Windschitl, Mayor

Attest:_____
Chaska Deputy Clerk

CLAIMS ROSTER REPORT

FOR COUNCIL MEETING: **June 21, 2021**

Paid and Unpaid Invoices:
Check #'s 338285-338494 **$1,366,304.13**

Paid Electronic Invoices:
Wire #'s 2803-2816 **$436,455.55**

Amount for Approval-Council Meeting:
June 21, 2021 **$1,802,759.68**

Checks

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
105041 1ST AYD CORPORATION									
PSI455825		06/01/2021	062221	338306	670.66	07/02/2021	INV	PD	FD CLEANING SUPPLIES
CHECK DATE: 06/22/2021									
100051 A & K REPAIR INC									
50187		06/02/2021	062221	338307	229.90	07/02/2021	INV	PD	MOTOR REPAIR (BEARINGS/LA
CHECK DATE: 06/22/2021									
100016 ABM EQUIPMENT & SUPPLY INC									
0167549-IN		05/19/2021	062221	338308	42.60	06/19/2021	INV	PD	#706 ELECTRIC BOLTS AND W
CHECK DATE: 06/22/2021									
103825 ACUSHNET COMPANY									
911082200		05/24/2021	062221	338309	3,146.25	06/23/2021	INV	PD	RANGE BALLS
CHECK DATE: 06/22/2021									
911173560		06/05/2021	062221	338309	150.43	08/04/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
911185488		06/07/2021	062221	338309	66.95	08/06/2021	INV	PD	RESALE
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911205727		06/09/2021	062221	338309	-936.00	08/31/2021	CRM	PD	CREDIT-RETURNED SHOES
CHECK DATE: 06/22/2021									
911223820		06/12/2021	062221	338309	2,554.41	08/11/2021	INV	PD	RESALE
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					4,982.04				
108949 ADVANTAGE COLLECTION PROFESSIONALS LLC									
7574442		06/01/2021	062221	338310	118.38	06/30/2021	INV	PD	May Collections Commissio
CHECK DATE: 06/22/2021									
100843 AH HERMEL COMPANY									
878334		06/04/2021	062221	338311	116.87	07/04/2021	INV	PD	WATER FOR FD
CHECK DATE: 06/22/2021									
100119 SHAKOPEE VALLEY FORD									
296694FOW		06/03/2021	062221	338312	79.42	07/03/2021	INV	PD	#707 LOCATOR VAN
CHECK DATE: 06/22/2021									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
296878FOW		06/07/2021	062221	338312	251.09	07/07/2021	INV	PD	SQUAD #1193 PARTS
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					330.51				
100122 ARAMARK REFRESHMENT SERVICES									
11334085		06/08/2021	062221	338313	109.09	07/08/2021	INV	PD	Silver Water Filter
CHECK DATE: 06/22/2021									
109198 ARCHER MECHANICAL									
25856		06/07/2021	062221	338314	873.52	07/07/2021	INV	PD	PIPE REPAIR FOR SPA HEAT
CHECK DATE: 06/22/2021									
109906 ARYZTA									
260406150-2021		05/28/2021	062221	338315	52,803.09	07/11/2021	INV	PD	MAY REBATE-CUSTOM
CHECK DATE: 06/22/2021									
100146 ASPEN MILLS INC									
275023		05/26/2021	062221	338316	69.36	06/26/2021	INV	PD	DUTY PANTS-STAFNE
CHECK DATE: 06/22/2021									
275336		06/02/2021	062221	338316	10.00	07/02/2021	INV	PD	DUTY JACKET EXCHANGE-C TR
CHECK DATE: 06/22/2021									
					79.36				
109936 BARRIENTOS, DANNY									
2011038.002		06/14/2021	062221	338317	30.00	07/14/2021	INV	PD	REFUND ACCOUNT BALANCE
CHECK DATE: 06/22/2021						PAYEE: BARRIENTOS, DANNY			
109919 BATES, FRANCES									
35512		06/15/2021	062221	338318	83.87	07/15/2021	INV	PD	METER DEPOSIT REFUND-1596
CHECK DATE: 06/22/2021									
100174 BAUER BUILT TIRE AND BATTERY									
180270896		05/27/2021	062221	338319	118.02	06/27/2021	INV	PD	TURF TRUCK TIRES
CHECK DATE: 06/22/2021									
180270897		05/27/2021	062221	338319	1,098.68	06/27/2021	INV	PD	#232 PARK MOWER TIRES
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180270965		05/27/2021	062221	338319	415.04	06/27/2021	INV	PD	#101 STREET TIRES
CHECK DATE: 06/22/2021									

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180271188		06/07/2021	062221	338319	663.96	07/15/2021	INV	PD	PARK MOWER TIRES
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					2,548.06				
109892 BEACON ATHLETICS LLC									
0531816-IN		05/31/2021	062221	338320	3,721.00	06/30/2021	INV	PD	WINDSCREEN FOR FIELD #4/D
CHECK DATE: 06/22/2021									
0532403-IN		06/13/2021	062221	338320	1,254.00	07/13/2021	INV	PD	FENCE CAPS FOR SOFTBALL F
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					4,975.00				
100190 BERMUDA SANDS APPAREL LLC									
B0057664		05/28/2021	062221	338321	1,781.27	06/27/2021	INV	PD	RESALE
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104834 BLACK CLOVER ENTERPRISES LLC									
76692		05/25/2021	062221	338322	470.84	06/25/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
100201 BCBSM INC									
210603188886		06/03/2021	061521	338292	174,134.04	06/21/2021	INV	PD	JUL EMP INS PREM-MEDICAL
CHECK DATE: 06/15/2021									
100220 BOYER FORD TRUCKS INC									
05P3061		05/24/2021	062221	338323	84.60	06/24/2021	INV	PD	#2119 STREET PARTS
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05P3603		06/03/2021	062221	338323	392.58	07/10/2021	INV	PD	#91 OLD VACTOR AC CONDENS
CHECK DATE: 06/22/2021									
					477.18				
100226 BRAUN INTERTEC CORPORATION									
B254357		06/08/2021	062221	338324	3,567.00	07/08/2021	INV	PD	LAKE GRACE TRAIL BRIDGE
CHECK DATE: 06/22/2021									
109916 BROOKS, ROBERT									

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33838		06/15/2021	062221	338325	85.65	07/15/2021	INV	PD	METER DEPOSIT REFUND-3000
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100254 BRYAN ROCK PRODUCTS INC									
47489		05/31/2021	062221	338326	503.99	06/30/2021	INV	PD	AG LIME FIELD #5 - W/S ST
CHECK DATE: 06/22/2021									
105231 JAMES J DONNA									
90178		06/08/2021	062221	338327	750.00	07/08/2021	INV	PD	Concert Series: The Casta
CHECK DATE: 06/22/2021									
100323 CDW GOVERNMENT INC									
D406499		05/19/2021	062221	338328	257.68	06/18/2021	INV	PD	IT DISPLAY ADAPTERS
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D467694		05/20/2021	062221	338328	65.17	06/19/2021	INV	PD	CABLES FOR PD CSO'S
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D615719		05/24/2021	062221	338328	266.52	06/23/2021	INV	PD	ACROBAT FOR JOHN KELLIN
CHECK DATE: 06/22/2021									
D863991		05/28/2021	062221	338328	1,182.62	06/27/2021	INV	PD	UPS BATTERY REPLACEMENT &
CHECK DATE: 06/22/2021									
					1,771.99				
100332 CENTERPOINT ENERGY RESOURCES CORP									
105010300/MAY21		06/03/2021	061721	338302	1,980.80	07/01/2021	INV	PD	MAY 3210 CHASKA BLVD GAS
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109045922/MAY21		06/04/2021	061721	338302	5,771.10	07/02/2021	INV	PD	MAY 1661 PARK RIDGE DR GA
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109052076/MAY21		06/04/2021	061721	338302	2,220.74	07/02/2021	INV	PD	MAY 1611 PARK RIDGE DR GA
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					9,972.64				
100337 QWEST CORPORATION									
313692512/JUN21		06/01/2021	061721	338303	266.48	06/28/2021	INV	PD	JUN TC CLUBHS LOC PHN SVC
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313773369/JUN21		06/01/2021	061721	338303	92.93	06/28/2021	INV	PD	JUN CCC BURGLAR ALARM
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90124		05/31/2021	062221	338329	21.24	06/21/2021	INV	PD	STORMWATER 3/1/21-5/31/21
CHECK DATE: 06/22/2021									
MAY 2021		06/04/2021	062221	338329	27.89	07/04/2021	INV	PD	MAY HWY 41/82ND ST SIGNAL
CHECK DATE: 06/22/2021									
					49.13				
107872 CHASKA CHANHASSEN FOOTBALL ASSOCIATION									
2021-01		06/03/2021	062221	338330	2,898.00	07/03/2021	INV	PD	Spring Flag Football - In
CHECK DATE: 06/22/2021									
100368 CHASKA LAUNDRY CENTER									
2204		05/31/2021	062221	338331	881.31	06/20/2021	INV	PD	MAY TOWELS-TC
CHECK DATE: 06/22/2021									
100350 CHASKA, CITY OF									
CONCESSION 2021		05/21/2021	060821-2	338285	200.00	06/11/2021	INV	PD	FIREMENS PK START-UP CASH
CHECK DATE: 06/08/2021									
100418 CLEARSOFT INC									
140-313		06/01/2021	062221	338332	75.00	06/27/2021	INV	PD	JUN FD WATER SOFTENER REN
CHECK DATE: 06/22/2021									
6170		06/14/2021	062221	338332	621.32	07/14/2021	INV	PD	Water Softener Salt for Z
CHECK DATE: 06/22/2021									
					696.32				
100416 ROGER CLEVELAND GOLF CO INC									
6424388 SO		05/24/2021	062221	338333	641.04	07/15/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
6432968 SO		05/27/2021	062221	338333	644.44	07/26/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
					1,285.48				
100419 CLOVER CONDOMINIUM ASSOCIATION									
00498838-2	210064	06/15/2021	061521	338293	365.17	07/01/2021	INV	PD	JUL COMMUNITY ROOM DUES
CHECK DATE: 06/15/2021									

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G2533075		05/24/2021	062221	338334	74.45	07/23/2021	INV	PD	RESALE
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					62.45				
100436 COMCAST CORPORATION									
0036243/JUN21-TC		06/07/2021	061721	338304	223.12	07/02/2021	INV	PD	JUN CLUBHOUSE CABLE
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104611 COMMERCIAL FURNITURE SERVICES INC									
89684-0		05/26/2021	062221	338335	1,906.69	06/26/2021	INV	PD	TABLE & CHAIRS-FD REMODEL
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109773 COMMUNITY DESIGN GROUP INC									
FJ-002		05/03/2021	062221	338336	3,009.07	06/03/2021	INV	PD	Ped/Bike Plan-Apr + INTER
CHECK DATE: 06/22/2021									
100429 COORDINATED BUSINESS SYSTEMS LTD									
INV155183		06/02/2021	062221	338337	84.02	07/02/2021	INV	PD	HP Color M452DW-CCC
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INV155184		06/02/2021	062221	338337	240.09	07/02/2021	INV	PD	HP M404DN/HP M479FDW-CCC
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INV155189		06/02/2021	062221	338340	97.93	07/02/2021	INV	PD	MAY FINANCE/ADMIN PRINTER
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INV155190		06/02/2021	062221	338338	33.97	07/02/2021	INV	PD	COPIER CONTRACT-TC
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INV155399		06/04/2021	062221	338340	318.09	07/04/2021	INV	PD	JUN COPIER CONTRACT
CHECK DATE: 06/22/2021									
INV155464		06/04/2021	062221	338339	709.39	07/04/2021	INV	PD	Contract Invoice-PD
CHECK DATE: 06/22/2021									
					1,483.49				
109918 COUGHLIN, TRISTAN									
35443		06/15/2021	062221	338341	9.52	07/15/2021	INV	PD	METER DEPOSIT REFUND-3000
CHECK DATE: 06/22/2021									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
109895 CROTEGA LLC									
1047		06/04/2021	062221	338342	799.59	07/04/2021	INV	PD	OC Spray
CHECK DATE: 06/22/2021									
109907 CRUZ, RODOLFO									
1014852		06/15/2021	062221	338343	100.12	07/15/2021	INV	PD	METER DEPOSIT REFUND-1210
CHECK DATE: 06/22/2021									
100479 CULLIGAN-METRO BROOKLYN PARK									
114-01594506-5 MAY21		05/31/2021	061521	338294	66.21	06/20/2021	INV	PD	COOLER RENT & WATER-TC MA
CHECK DATE: 06/15/2021									
100523 DARRELL R ERVASTI									
15085		05/28/2021	062221	338344	1,034.56	06/28/2021	INV	PD	MOUND CLAY FOR BASEBALL F
CHECK DATE: 06/22/2021									
100490 DAKOTA SUPPLY GROUP INC									
S100677843.003		05/21/2021	062221	338345	10,380.00	06/25/2021	INV	PD	STREET LIGHT CONSERVATION
CHECK DATE: 06/22/2021									
100520 DEM CON COMPANIES LLC									
7745		05/31/2021	062221	338346	333.72	06/30/2021	INV	PD	DISPOSAL OF GAZEBO AND CC
CHECK DATE: 06/22/2021									
109027 DERMCO-LAVINE CONSTRUCTION COMPANY									
213062		06/10/2021	062221	338347	27,990.00	07/10/2021	INV	PD	TC RESURFACING TENNIS & B
CHECK DATE: 06/22/2021									
103870 DIVERSIFIED PLUMBING AND HEATING INC									
30289		04/13/2021	060821-2	338286	8,070.00	05/13/2021	INV	PD	TOUCHLESS TOILETS/FAUCETS
CHECK DATE: 06/08/2021									
30580		05/20/2021	062221	338348	181.25	06/20/2021	INV	PD	DT RECON UTILITY INVESTIG
CHECK DATE: 06/22/2021									
					8,251.25				
109914 DOMINGUEZ-CONTRERAS, ROBERTO									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
34834		06/15/2021	062221	338349	45.76	07/15/2021	INV	PD	METER DEPOSIT REFUND-222
CHECK DATE: 06/22/2021									
109898 DONALDSON, KRISTI									
2010995.002		06/03/2021	062221	338350	15.00	07/03/2021	INV	PD	REFUND ACCOUNT BALANCE
CHECK DATE: 06/22/2021						PAYEE: DONALDSON, KRISTI			
109899 DORR, ELLA									
2011002.002		06/07/2021	062221	338351	64.00	07/07/2021	INV	PD	REFUND ACCOUNT BALANCE
CHECK DATE: 06/22/2021						PAYEE: DORR, ELLA			
100549 DORSEY AND WHITNEY LLP									
3669385		06/08/2021	062221	338352	594.00	07/08/2021	INV	PD	CITY SQUARE WEST
CHECK DATE: 06/22/2021									
100550 DOTCOM PRINTING INC									
26081		05/26/2021	062221	338353	1,063.20	06/26/2021	INV	PD	OUTSIDE STAFF JACKETS-TC
CHECK DATE: 06/22/2021									
105629 DICKS SANITATION SERVICE INC									
DT0004015488		05/31/2021	061521	338295	178.32	06/30/2021	INV	PD	FIRE STATION
CHECK DATE: 06/15/2021									
100577 EASY PICKER GOLF PRODUCTS INC									
0161374-IN		05/26/2021	062221	338354	627.06	06/25/2021	INV	PD	RANGER PICKER PARTS
CHECK DATE: 06/22/2021									
0161558-IN		06/01/2021	062221	338354	1,082.34	07/01/2021	INV	PD	TEE SEED/SOIL CADDIES
CHECK DATE: 06/22/2021									
					1,709.40				
102657 ENERGY MANAGEMENT SOLUTIONS INC									
10216		06/01/2021	062221	338355	7,148.29	07/06/2021	INV	PD	MONTHLY RETAINER JUNE
CHECK DATE: 06/22/2021									
100619 ESS BROTHERS & SONS INC									
BB3248		05/21/2021	062221	338356	840.40	06/21/2021	INV	PD	BUTYL ROPE FOR CATCH BASI
CHECK DATE: 06/22/2021									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
BB3351		05/25/2021	062221	338356	6,476.70	06/25/2021	INV	PD	PAR 30 STORM SEWER IMPROV
CHECK DATE: 06/22/2021									
					7,317.10				
100653 FERGUSON ENTERPRISES INC									
8515873		06/07/2021	062221	338357	108.25	07/07/2021	INV	PD	DIGITAL METER
CHECK DATE: 06/22/2021									
100655 FERRELLGAS 7780961									
1115821012		05/19/2021	062221	338358	56.52	06/19/2021	INV	PD	PROPANE
CHECK DATE: 06/22/2021									
1115948493		06/02/2021	062221	338358	57.08	07/02/2021	INV	PD	PROPANE FORKLIFT
CHECK DATE: 06/22/2021									
RNT8793211		05/26/2021	062221	338358	12.00	06/26/2021	INV	PD	RENT FOR LOCKABLE PROPANE
CHECK DATE: 06/22/2021									
					125.60				
106319 CHAD JEREMY FIGG									
MAY 2021		06/08/2021	062221	338359	277.20	07/08/2021	INV	PD	MAY TAE KWON DO
CHECK DATE: 06/22/2021									
105222 FIRESIDE HEARTH & HOME									
FP 21-59		05/19/2021	062221	338360	96.00	07/07/2021	INV	PD	RFD FIREPLACE PERMIT-6065
CHECK DATE: 06/22/2021									PAYEE: FIRESIDE HEARTH AND HOME
100690 WADE FRADENBURGH									
90300		06/11/2021	062221	338361	175.00	07/11/2021	INV	PD	entertainment for Summer
CHECK DATE: 06/22/2021									
100693 FS3 INC									
72414	210067	05/27/2021	062221	338362	17,320.00	06/26/2021	INV	PD	CONDUIT CONT 2" & 3"
CHECK DATE: 06/22/2021									
109920 GALLUP, REBECCA									
35528		06/15/2021	062221	338363	55.78	07/15/2021	INV	PD	METER DEPOSIT REFUND-800
CHECK DATE: 06/22/2021									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
100707 GEAR FOR SPORTS									
41830209		06/04/2021	062221	338364	1,724.70	07/04/2021	INV	PD	Curling UA Clothing Resal
CHECK DATE: 06/22/2021									
80189771		04/07/2021	062221	338364	-90.00	06/30/2021	CRM	PD	RESALE CREDIT
CHECK DATE: 06/22/2021									
80190090		04/28/2021	062221	338364	-33.60	06/30/2021	CRM	PD	RESALE CREDIT
CHECK DATE: 06/22/2021									
					1,601.10				
100717 GENERAL PARTS LLC									
6259210		06/09/2021	062221	338365	325.44	07/09/2021	INV	PD	OAK 19 REFRIGERATOR REPAI
CHECK DATE: 06/22/2021									
106901 INFLECTION.COM INC									
CIT02939035		05/31/2021	062221	338366	323.00	06/30/2021	INV	PD	MAY BACKGROUND CHECKS
CHECK DATE: 06/22/2021									
101463 GOPHER STATE ONE CALL									
1050280		05/31/2021	062221	338367	589.95	06/30/2021	INV	PD	MAY LOCATES
CHECK DATE: 06/22/2021									
100759 GRAINGER									
9909641988		05/21/2021	062221	338368	226.46	06/20/2021	INV	PD	WTP-SOLENOID FOR CHEMICAL
CHECK DATE: 06/22/2021									
9911123389		05/24/2021	062221	338368	343.58	06/23/2021	INV	PD	GYM RTU PARTS
CHECK DATE: 06/22/2021									
9916197529		05/28/2021	062221	338368	616.18	06/27/2021	INV	PD	BEARINGS FOR CCC AHU
CHECK DATE: 06/22/2021									
9918962458		06/01/2021	062221	338368	7.86	07/01/2021	INV	PD	Pilot Light Lighter
CHECK DATE: 06/22/2021									
					1,194.08				
109908 HANNIGAN***, CASSANDRA									
32044		06/15/2021	062221	338369	54.55	07/15/2021	INV	PD	METER DEPOSIT REFUND-1125
CHECK DATE: 06/22/2021									
100807 HARTMAN COMPANIES INC									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
10813		05/25/2021	062221	338370	6,397.00	06/25/2021	INV	PD	COMPLETE LANDSCAPING SAVA
CHECK DATE: 06/22/2021									
10814		05/25/2021	062221	338370	16,541.00	06/25/2021	INV	PD	Trees for 2020 Street Rec
CHECK DATE: 06/22/2021									
					22,938.00				
100810 HAWKINS INC									
4946505		05/24/2021	062221	338371	4,459.03	07/08/2021	INV	PD	WTP CHEMICALS
CHECK DATE: 06/22/2021									
100821 HEALTHPARTNERS INC									
105415448		06/08/2021	061521	338296	6,361.21	07/08/2021	INV	PD	JUL EMP INS PREM-DENTAL
CHECK DATE: 06/15/2021									
106467 HEATING & COOLING TWO									
M-21-217		06/02/2021	062221	338372	74.10	07/02/2021	INV	PD	RFD MECHANICAL PERMIT-116
CHECK DATE: 06/22/2021						PAYEE: HEATING & COOLING TWO INC			
104240 HENNES SEPTIC PUMPING LLC									
14561		06/06/2021	062221	338373	2,610.00	07/06/2021	INV	PD	201 CREEK RD SYSTEM PUMPI
CHECK DATE: 06/22/2021									
107645 HENNING PROFESSIONAL SERVICES INC									
103-4		06/08/2021	062221	338374	119.25	07/08/2021	INV	PD	401 PINE ST
CHECK DATE: 06/22/2021									
111-4		06/08/2021	062221	338374	193.80	07/08/2021	INV	PD	6TH ST BRIDGE
CHECK DATE: 06/22/2021									
					313.05				
100841 HERMANS LANDSCAPE SUPPLIES									
46147/1		06/07/2021	062221	338375	80.00	07/07/2021	INV	PD	BLACK DIRT FOR PARK PROJE
CHECK DATE: 06/22/2021									
46350-1		06/14/2021	062221	338375	148.00	07/14/2021	INV	PD	LANDSCAPE MULCH FOR PARKS
CHECK DATE: 06/22/2021									
					228.00				
100848 HIGH TECH CLEANING INC									
16731		06/01/2021	062221	338376	3,092.25	07/01/2021	INV	PD	CITY HALL

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
CHECK DATE: 06/22/2021									
16732		06/01/2021	062221	338376	485.16	07/01/2021	INV	PD	COMMUNITY ROOM - CLOVER R
CHECK DATE: 06/22/2021									
16734		06/01/2021	062221	338376	1,140.83	07/01/2021	INV	PD	HISTORY CENTER
CHECK DATE: 06/22/2021									
16735		06/01/2021	062221	338376	202.15	07/01/2021	INV	PD	IT DEPARTMENT
CHECK DATE: 06/22/2021									
16736		06/01/2021	062221	338376	1,971.55	07/01/2021	INV	PD	MSB
CHECK DATE: 06/22/2021									
16737		06/01/2021	062221	338376	161.72	07/01/2021	INV	PD	STANTEC BUILDING
CHECK DATE: 06/22/2021									
16738		06/01/2021	062221	338376	625.00	07/01/2021	INV	PD	WTP
CHECK DATE: 06/22/2021									
16795		06/03/2021	062221	338376	2,177.40	07/03/2021	INV	PD	PARK SHELTER SUPPLIES
CHECK DATE: 06/22/2021									
					9,856.06				
100859 HOISINGTON KOEGLER GROUP INC									
020-058-5		06/13/2021	062221	338377	6,527.50	07/13/2021	INV	PD	2021 DT STS-5TH & WALNUT
CHECK DATE: 06/22/2021									
109912 HORAZDOVSKY, STEVEN									
10010585		06/15/2021	062221	338378	80.15	07/15/2021	INV	PD	METER DEPOSIT REFUND-316
CHECK DATE: 06/22/2021									
108042 HORIZON TALENT AGENCY INC									
90137		06/04/2021	062221	338379	1,500.00	06/04/2021	INV	PD	Fire & Ice Deposit-Johnny
CHECK DATE: 06/22/2021									
100878 HUEBSCH									
84176/MAY2021		05/31/2021	062221	338380	1,514.43	06/30/2021	INV	PD	MAY RUG/MAT SVC
CHECK DATE: 06/22/2021									
100889 INTERNATIONAL CITY MGMT ASSN RETIREMENT CORP									
2021/0604-ICMA		06/04/2021	060821-2	338287	5,196.88	06/04/2021	INV	PD	060421 Payroll 457 and Ro
CHECK DATE: 06/08/2021									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
104751 IMPACT MAILING OF MINNESOTA INC									
153202		06/04/2021	062221	338381	8,279.30	06/30/2021	INV	PD	May Bills
CHECK DATE: 06/22/2021									
153203		06/04/2021	062221	338381	967.68	07/04/2021	INV	PD	May Reminder Notices
CHECK DATE: 06/22/2021									
					9,246.98				
109308 JABIL BLUE SKY									
REPLACE 335771		06/09/2021	061521	338297	1,650.00	07/09/2021	INV	PD	REPLACE LOST AP CHECK 335
CHECK DATE: 06/15/2021						PAYEE: JABIL INC			
108948 AUDRANN INC									
1306153		04/01/2021	062221	338382	339.23	05/16/2021	INV	PD	HVAC SPRING CLEANING SUPP
CHECK DATE: 06/22/2021									
1306153-01		04/02/2021	062221	338382	91.96	05/17/2021	INV	PD	HVAC SPRING CLEANING SUPP
CHECK DATE: 06/22/2021									
1306154		04/01/2021	062221	338382	1.80	06/04/2021	INV	PD	RTU OVER GYM REPAIR + INT
CHECK DATE: 06/22/2021									
1306652		04/06/2021	062221	338382	46.89	05/21/2021	INV	PD	HVAC SPRING CLEANING SUPP
CHECK DATE: 06/22/2021									
1315764		06/08/2021	062221	338382	51.48	07/08/2021	INV	PD	PARTS FOR A/C UNITS-FD
CHECK DATE: 06/22/2021									
1315767		06/08/2021	062221	338382	6.10	07/08/2021	INV	PD	PARTS FOR GYM ROOFTOP UNI
CHECK DATE: 06/22/2021									
1315771		06/08/2021	062221	338382	122.92	07/08/2021	INV	PD	A/C COIL CLEANER,HVAC DRA
CHECK DATE: 06/22/2021									
					660.38				
107923 KEYPORT PROPERTIES									
10000204-2021		05/26/2021	062221	338383	150.00	07/11/2021	INV	PD	MAY REBATE-BUSINESS LIGHT
CHECK DATE: 06/22/2021						PAYEE: KEYPORT PROPERTIES			
107614 KIESLER POLICE SUPPLY INC									
IN167508		05/27/2021	062221	338384	1,689.00	06/26/2021	INV	PD	Balistic shields
CHECK DATE: 06/22/2021									
102925 KORTERRA INC									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
21147		06/03/2021	062221	338385	1,416.70	07/03/2021	INV	PD	KORWEB MAPPING SERVICES 6
CHECK DATE: 06/22/2021									
103247 RACHAEL KROOG									
06/2021-01		06/10/2021	062221	338386	280.00	07/10/2021	INV	PD	Pickleball Instructor Pay
CHECK DATE: 06/22/2021									
109758 LAMINATED WOOD SYSTEMS INC									
0028919-IN	210027	06/09/2021	062221	338387	7,752.00	07/09/2021	INV	PD	N/S WO# 903 POLE RE-ALIGN
CHECK DATE: 06/22/2021									
101043 LANO EQUIPMENT INC									
01-836827		06/03/2021	062221	338388	135.04	07/03/2021	INV	PD	#719 BOBCAT AIR FILTERS
CHECK DATE: 06/22/2021									
101050 LAW ENFORCEMENT LABOR SERVICES INC									
June 2021		06/04/2021	060821-2	338288	1,524.00	06/04/2021	INV	PD	June 2021 Police Union Du
CHECK DATE: 06/08/2021									
101057 LEAGUE OF MINNESOTA CITIES									
10002436/JUN21		06/04/2021	062221	338389	113,900.00	07/01/2021	INV	PD	WORKERS COMPENSATION INSU
CHECK DATE: 06/22/2021									
109921 LEE, ANDREA									
35607		06/15/2021	062221	338390	77.38	07/15/2021	INV	PD	METER DEPOSIT REFUND-625
CHECK DATE: 06/22/2021									
109905 LEIGHTON, KELLY									
350034900-2021		05/26/2021	062221	338391	2,740.00	07/11/2021	INV	PD	MAY REBATE-SOLAR PANEL
CHECK DATE: 06/22/2021						PAYEE: LEIGHTON, KELLY			
101071 LENZEN CHEVROLET BUICK INC									
83052		05/27/2021	062221	338392	77.10	06/27/2021	INV	PD	#2708 WIRING IN DOOR
CHECK DATE: 06/22/2021									
101097 LOCATORS & SUPPLIES INC									
0293097-IN		06/15/2021	062221	338393	623.46	07/15/2021	INV	PD	LOCATING FLAGS

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
CHECK DATE: 06/22/2021									
103842 LOCAL GOVERNMENT INFORMATION SYSTEMS									
50474		06/01/2021	062221	338394	775.00	07/01/2021	INV	PD	JUN SA SUPPORT
CHECK DATE: 06/22/2021									
101115 LUTHYS SANDBLASTING & PAINTING INC									
2664		06/09/2021	062221	338395	1,200.00	07/09/2021	INV	PD	HANDRAIL PREP & PAINT ATH
CHECK DATE: 06/22/2021									
106661 MAYER LUMBER COMPANY INC									
200712		05/07/2021	062221	338396	550.70	06/07/2021	INV	PD	ROOF NAIL GUNS/AIR HOSE F
CHECK DATE: 06/22/2021									
200887		05/12/2021	062221	338396	7,071.05	06/12/2021	INV	PD	ROOFING MATERIALS FOR GAZ
CHECK DATE: 06/22/2021									
201000		05/14/2021	062221	338396	75.00	06/14/2021	INV	PD	STAPLER RENTAL FOR GAZEBO
CHECK DATE: 06/22/2021									
201165		05/18/2021	062221	338396	-1,636.60	06/18/2021	CRM	PD	CREDIT ROOFING MATERIALS
CHECK DATE: 06/22/2021									
					6,060.15				
109922 MCGARRY, LEO									
35844		06/15/2021	062221	338397	8.26	07/15/2021	INV	PD	METER DEPOSIT REFUND-3000
CHECK DATE: 06/22/2021									
109915 MCGLAUCHLEN, CAITLYN									
34891		06/15/2021	062221	338398	83.95	07/15/2021	INV	PD	METER DEPOSIT REFUND-3000
CHECK DATE: 06/22/2021									
101168 MELCHERT HUBERT SJODIN PLLP									
156746		06/04/2021	062221	338399	504.00	07/04/2021	INV	PD	COUNCIL MTGS 5/3, 5/17
CHECK DATE: 06/22/2021									
156747		06/04/2021	062221	338399	391.40	07/04/2021	INV	PD	NE COLLECTOR ASSESSMENT
CHECK DATE: 06/22/2021									
156748		06/04/2021	062221	338399	1,117.20	07/04/2021	INV	PD	CSAH 44 & HWY 212 PARCEL
CHECK DATE: 06/22/2021									
156749		06/04/2021	062221	338399	2,839.60	07/04/2021	INV	PD	CHASKA CREEK CTR 2ND ADDN

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
CHECK DATE: 06/22/2021									
156750		06/04/2021	062221	338399	7,340.20	07/04/2021	INV	PD	FRANCHISE ORDINANCES 2018
CHECK DATE: 06/22/2021									
156751		06/04/2021	062221	338399	556.20	07/04/2021	INV	PD	CLUB WEST PARTNERS LLC PU
CHECK DATE: 06/22/2021									
156752		06/04/2021	062221	338399	1,303.40	07/04/2021	INV	PD	SALE OF PROPERTY TO TRADI
CHECK DATE: 06/22/2021									
156753		06/04/2021	062221	338399	41.20	07/04/2021	INV	PD	BAVARIA DOWNS (ASSESSMENT
CHECK DATE: 06/22/2021									
156754		06/04/2021	062221	338399	1,097.60	07/04/2021	INV	PD	HAZELTINE SHORES - PAR 30
CHECK DATE: 06/22/2021									
156755		06/04/2021	062221	338399	3,980.40	07/04/2021	INV	PD	HWY 41 DT REDEVELOPMENT
CHECK DATE: 06/22/2021									
156756		06/04/2021	062221	338399	446.40	07/04/2021	INV	PD	CORTINA WOODS PRESERVATIO
CHECK DATE: 06/22/2021									
156757		06/04/2021	062221	338399	1,117.20	07/04/2021	INV	PD	401 PINE ST ACQUISITION
CHECK DATE: 06/22/2021									
156758		06/04/2021	062221	338399	1,803.20	07/04/2021	INV	PD	2021 MISC LEGAL
CHECK DATE: 06/22/2021									
156759		06/04/2021	062221	338399	1,019.20	07/04/2021	INV	PD	WAGNER WOODS
CHECK DATE: 06/22/2021									
156760		06/04/2021	062221	338399	483.60	07/04/2021	INV	PD	SAVANNA SOUTH-EXT OF SAVA
CHECK DATE: 06/22/2021									
156761		06/04/2021	062221	338399	245.00	07/04/2021	INV	PD	525 CREEKRIDGE DR-TOTAL L
CHECK DATE: 06/22/2021									
156762		06/04/2021	062221	338399	137.20	07/04/2021	INV	PD	DATA PRACTICES ACT-2021
CHECK DATE: 06/22/2021									
156763		06/04/2021	062221	338399	124.00	07/04/2021	INV	PD	HOLASEK SITE ASSESSMENT A
CHECK DATE: 06/22/2021									
156764		06/04/2021	062221	338399	198.40	07/04/2021	INV	PD	HAASKEN SITE ASSESSMENT A
CHECK DATE: 06/22/2021									
156765		06/04/2021	062221	338399	2,232.00	07/04/2021	INV	PD	OPPIDAN/ROCKPOINT-CHASKA
CHECK DATE: 06/22/2021									
156766		06/04/2021	062221	338399	62.00	07/04/2021	INV	PD	UNITED PROPERTIES-COSTCO-
CHECK DATE: 06/22/2021									
156787		06/08/2021	062221	338399	1,783.60	07/08/2021	INV	PD	GENERAL FUND LEGAL
CHECK DATE: 06/22/2021									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
					28,823.00				
101172 MERCHANT JOB TRAINING & SAFETY INC									
6223		06/02/2021	062221	338400	550.00	07/02/2021	INV	PD	BOOK 3 - BRANDON HEITZ JO
CHECK DATE: 06/22/2021									
101183 METROPOLITAN COUNCIL									
MAY 2021 SAC		06/01/2021	062221	338401	24,601.50	06/30/2021	INV	PD	MAY SAC CHARGES
CHECK DATE: 06/22/2021									
101182 METROPOLITAN COUNCIL									
0001125419		06/08/2021	062221	338402	226,109.79	07/01/2021	INV	PD	JUL SEWER SERVICES FOR ME
CHECK DATE: 06/22/2021									
101187 METRO SALES INC									
INV1828966		06/04/2021	062221	338403	336.97	07/04/2021	INV	PD	Contract Invoice-PD
CHECK DATE: 06/22/2021									
INV1829060		06/04/2021	062221	338403	1,654.83	07/04/2021	INV	PD	QTRLY RICOH CONTRACT
CHECK DATE: 06/22/2021									
INV1829487		06/07/2021	062221	338403	197.00	07/07/2021	INV	PD	Contract Invoice-PD
CHECK DATE: 06/22/2021									
					2,188.80				
101196 MID COUNTY COOP #122622									
51953		06/02/2021	062221	338404	951.05	07/02/2021	INV	PD	324 GLS GAS-TC
CHECK DATE: 06/22/2021									
51954		06/02/2021	062221	338404	835.37	07/02/2021	INV	PD	300 GLS DIESEL-TC
CHECK DATE: 06/22/2021									
					1,786.42				
101199 MID COUNTY COOP #122665									
61400		06/08/2021	062221	338405	407.97	07/31/2021	INV	PD	#144 STORM AIR SWEEPER
CHECK DATE: 06/22/2021									
109263 MID-AMERICA GOLF AND LANDSCAPE INC									
6		05/27/2021	062221	338406	152,801.47	07/01/2021	INV	PD	PAR 30 GOLF COURSE IMPROV
CHECK DATE: 06/22/2021									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
101194 MIDWEST AQUA CARE INC									
90338		05/30/2021	062221	338407	400.00	06/29/2021	INV	PD	SPRING FOUNTAIN INSTALL A
CHECK DATE: 06/22/2021									
105998 MILBANK WINWATER WORKS									
170413 01	210070	03/31/2021	062221	338408	25,428.00	04/30/2021	INV	PD	WATER STOCK-5/8 METERS AN
CHECK DATE: 06/22/2021									
101217 MINNESOTA CHILD SUPPORT PMT CTR									
PR060421001510208001		06/04/2021	060821-2	338289	184.58	06/04/2021	INV	PD	060421 Payroll Child Supp
CHECK DATE: 06/08/2021									
101337 MINNESOTA DEPARTMENT OF HEALTH									
90377		05/24/2021	062221	338409	23.00	06/24/2021	INV	PD	M. HAEFNER CLASS A CERTIF
CHECK DATE: 06/22/2021									
101227 MINNESOTA ELEVATOR INC									
910584		06/01/2021	062221	338410	405.92	07/01/2021	INV	PD	Jun CCC Elevator Service
CHECK DATE: 06/22/2021									
101236 MINNESOTA GOLF ASSOCIATION INC									
5110859		06/09/2021	062221	338411	19,920.00	07/08/2021	INV	PD	HANDICAP DUES
CHECK DATE: 06/22/2021									
101256 MINNESOTA POLLUTION CONTROL AGENCY									
90297		05/26/2021	062221	338412	45.00	06/26/2021	INV	PD	M. HAEFNER CLASS SA CERTI
CHECK DATE: 06/22/2021									
101303 MINNESOTA TEAMSTERS LOCAL #320									
June 2021		06/04/2021	060821-2	338290	4,598.00	06/04/2021	INV	PD	June 2021 Local #320 Unio
CHECK DATE: 06/08/2021									
101276 MINNESOTA VALLEY ELECTRIC COOPERATIVE									
778377500/MAY21		06/07/2021	062221	338413	65.79	07/02/2021	INV	PD	MAY 12500 CTY RD 11 SIGNA
CHECK DATE: 06/22/2021									
778377800/MAY21		06/07/2021	062221	338413	36.30	07/02/2021	INV	PD	MAY 4250 ENGLER BLVD SIGN

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
CHECK DATE: 06/22/2021									
781385500/MAY21		06/07/2021	062221	338413	10.37	07/02/2021	INV	PD	MAY 4463 CTY RD 44
CHECK DATE: 06/22/2021									
					112.46				
101134 MALLOY MONTAGUE KARNOWSKI RADOSEVICH & CO PA									
50698		06/11/2021	062221	338414	7,250.00	07/11/2021	INV	PD	2020 AUDIT THROUGH MAY
CHECK DATE: 06/22/2021									
101192 STATE OF MINNESOTA									
1000046165		06/01/2021	062221	338415	8,546.52	07/02/2021	INV	PD	1ST QTR 2022 INDIRECT ASS
CHECK DATE: 06/22/2021									
101341 MINNESOTA DEPT OF LABOR & INDUSTRY									
MAY0190352021		06/01/2021	062221	338416	2,459.62	06/30/2021	INV	PD	MAY PERMIT SURCHARGES
CHECK DATE: 06/22/2021									
109903 MOELLER, ROBERT									
162570200-2021-1		05/27/2021	062221	338417	250.00	07/11/2021	INV	PD	MAY REBATE-HVAC #1
CHECK DATE: 06/22/2021									
162570200-2021-2		05/27/2021	062221	338417	250.00	07/11/2021	INV	PD	MAY REBATE-HVAC #2
CHECK DATE: 06/22/2021									
					500.00				
109900 MOHAMMED, SALEEM									
2011010.002		06/07/2021	062221	338418	765.90	07/07/2021	INV	PD	RFD FAMILY MEMBERSHIP
CHECK DATE: 06/22/2021						PAYEE: MOHAMMED, SALEEM			
105995 MONEY MOVERS INC									
138747		05/05/2021	062221	338419	26.90	06/05/2021	INV	PD	Apr Health Ins Reimburse
CHECK DATE: 06/22/2021									
139527		06/07/2021	062221	338419	15.50	07/07/2021	INV	PD	May Health Ins Reimburse
CHECK DATE: 06/22/2021									
					42.40				
105853 MOR GOLF AND UTILITY INC									
25398		05/26/2021	062221	338420	75.57	06/26/2021	INV	PD	CART REPAIR PARTS
CHECK DATE: 06/22/2021									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
25865		06/14/2021	062221	338420	48.90	07/14/2021	INV	PD	CART PARTS
CHECK DATE: 06/22/2021									
25873		06/14/2021	062221	338420	174.00	07/14/2021	INV	PD	SAND BOTTLES
CHECK DATE: 06/22/2021									
					298.47				
101324 MOTOROLA									
16151340		06/07/2021	062221	338421	865.00	07/07/2021	INV	PD	UPGRADE CURRENT FD RADIOS
CHECK DATE: 06/22/2021									
103088 SID TOOL CO INC									
4631897001		05/17/2021	062221	338422	1,415.28	06/17/2021	INV	PD	SEWER DEPT MAINT SUPPLIES
CHECK DATE: 06/22/2021									
101356 MTI DISTRIBUTING INC #31380									
1302243-00		05/18/2021	062221	338423	134.90	06/18/2021	INV	PD	TORO WORKMAN COIL-IGNITIO
CHECK DATE: 06/22/2021									
1303327-00		05/26/2021	062221	338423	299.69	06/26/2021	INV	PD	#232 PARK MOWER PART
CHECK DATE: 06/22/2021									
1303836-00		05/27/2021	062221	338423	661.39	06/27/2021	INV	PD	#232 PARK MOWER PARTS
CHECK DATE: 06/22/2021									
					1,095.98				
101354 MTI DISTRIBUTING INC #700767									
1303755-00		05/26/2021	062221	338424	233.35	06/26/2021	INV	PD	IRRIGATION PARTS-TC
CHECK DATE: 06/22/2021									
1304960-00		06/02/2021	062221	338424	68.27	07/02/2021	INV	PD	GREENSMOWER PARTS
CHECK DATE: 06/22/2021									
1305731-00		06/08/2021	062221	338424	289.63	07/08/2021	INV	PD	SUNSHADE PARTS-TC
CHECK DATE: 06/22/2021									
					591.25				
106657 MUNICIPAL ASSET MANAGEMENT INC									
0618152		06/01/2021	062221	338425	4,357.03	07/15/2021	INV	PD	CCC FITNESS EQUIP LEASE P
CHECK DATE: 06/22/2021									
0618153		06/01/2021	062221	338425	151.05	07/15/2021	INV	PD	CCC SCIFIT PRO LEASE PMT
CHECK DATE: 06/22/2021									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
					4,508.08				
109909 MUSSE, DHUHO									
33228		06/15/2021	062221	338426	25.21	07/15/2021	INV	PD	METER DEPOSIT REFUND-2910
CHECK DATE: 06/22/2021									
101365 STAR GROUP LLC									
4472/MAY2021		05/31/2021	061521	338298	4,263.16	06/10/2021	INV	PD	MAY PARTS & SUPPLIES
CHECK DATE: 06/15/2021									
101366 NATIONAL RECREATION AND PARK ASSN									
205911-2021		06/01/2021	062221	338427	175.00	06/30/2021	INV	PD	NRPA Membership
CHECK DATE: 06/22/2021									
101403 NIKE USA INC									
9988930596		05/25/2021	062221	338428	335.15	07/24/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
9990799176		06/10/2021	062221	338428	137.75	08/09/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
					472.90				
102654 NORTH AMERICAN SAFETY INC									
INV58058		06/11/2021	062221	338429	62.85	07/11/2021	INV	PD	SAFETY SUPPLIES
CHECK DATE: 06/22/2021									
101425 NORTHERN SAFETY TECHNOLOGY INC									
52445		06/01/2021	062221	338430	68.62	07/01/2021	INV	PD	SEWER BATTERY STICK
CHECK DATE: 06/22/2021									
109913 NOSBISCH, DANIEL									
34833		06/15/2021	062221	338431	122.48	07/15/2021	INV	PD	METER DEPOSIT REFUND-974
CHECK DATE: 06/22/2021									
103061 O'CONNOR, EDWARD K									
350034575-2021		05/26/2021	062221	338432	312.50	07/11/2021	INV	PD	MAY REBATE-ELEC CAR CHARG
CHECK DATE: 06/22/2021									
101470 O'REILLY AUTOMOTIVE STORES INC									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
556275/MAY2021		05/28/2021	061521	338299	355.24	06/20/2021	INV	PD	MAY PARTS & SUPPLIES
CHECK DATE: 06/15/2021									
101445 OFFICE DEPOT									
170350542001		05/24/2021	062221	338434	207.85	06/25/2021	INV	PD	copy paper,pads of paper,
CHECK DATE: 06/22/2021									
170359573001		05/22/2021	062221	338434	66.76	06/25/2021	INV	PD	Pads of Paper
CHECK DATE: 06/22/2021									
170359607001		05/21/2021	062221	338434	119.48	06/25/2021	INV	PD	Bowls
CHECK DATE: 06/22/2021									
172513495001		05/21/2021	062221	338433	31.99	06/26/2021	INV	PD	COPY PAPER
CHECK DATE: 06/22/2021									
173828833001		05/25/2021	062221	338433	15.18	06/26/2021	INV	PD	2 stamps for Kari Johnson
CHECK DATE: 06/22/2021									
173830387001-1		05/25/2021	062221	338433	11.59	06/26/2021	INV	PD	1 stamp and 1 staple pull
CHECK DATE: 06/22/2021									
173830387001-2		05/25/2021	062221	338433	22.59	06/26/2021	INV	PD	Pads of Paper
CHECK DATE: 06/22/2021									
173830395001		05/25/2021	062221	338433	12.39	06/26/2021	INV	PD	Mouse Pad for Kari Johnso
CHECK DATE: 06/22/2021									
174664626001		06/03/2021	062221	338433	37.48	07/03/2021	INV	PD	Foot Rests for Vicki Schm
CHECK DATE: 06/22/2021									
174666088001		06/02/2021	062221	338433	37.44	07/03/2021	INV	PD	Copy Paper for the work r
CHECK DATE: 06/22/2021									
177358952001		06/09/2021	062221	338433	62.98	07/10/2021	INV	PD	Sanitizer Wipes and Pad f
CHECK DATE: 06/22/2021									
177392848001		06/09/2021	062221	338433	11.89	07/10/2021	INV	PD	Legal Pad Paper for Work
CHECK DATE: 06/22/2021									
					637.62				
101491 PATCHIN MESSNER APPRAISALS INC									
22064		06/02/2021	062221	338435	8,982.75	07/02/2021	INV	PD	2021 DT ST RECON + FINANC
CHECK DATE: 06/22/2021									
107681 PECORARO, DAN									
90456		06/08/2021	062221	338436	245.16	07/16/2021	INV	PD	ARC FLASH VISOR & FELLING
CHECK DATE: 06/22/2021									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
108564 PERSONNEL EVALUATION INC									
40335		05/31/2021	062221	338437	40.00	06/30/2021	INV	PD	Personnel evals potential
CHECK DATE: 06/22/2021									
101539 PLAISTED COMPANIES INC									
43968		05/31/2021	062221	338438	3,971.86	06/30/2021	INV	PD	TOPDRESSING
CHECK DATE: 06/22/2021									
106085 N&M ENTERPRISES INC									
INV157056		06/04/2021	062221	338439	556.35	07/04/2021	INV	PD	GARBAGE BAGS FOR PARKS/BU
CHECK DATE: 06/22/2021									
INV157815		06/08/2021	062221	338439	1,307.25	07/08/2021	INV	PD	GARBAGE BAGS FOR PARKS/BU
CHECK DATE: 06/22/2021									
					1,863.60				
109911 PLECITY, MARIAH									
33812		06/15/2021	062221	338440	74.75	07/15/2021	INV	PD	METER DEPOSIT REFUND-325
CHECK DATE: 06/22/2021									
101557 POWER SYSTEM ENGINEERING INC									
9037755		06/10/2021	062221	338441	3,547.20	07/10/2021	INV	PD	GENERAL ENGINEERING FOR M
CHECK DATE: 06/22/2021									
101571 PREMIUM WATERS INC									
417080-05-21		05/31/2021	062221	338442	64.65	06/30/2021	INV	PD	WATER TC CLUBHOUSE
CHECK DATE: 06/22/2021									
109894 QUALITY COUNTS LLC									
154153-1		05/31/2021	062221	338443	4,430.00	06/30/2021	INV	PD	MSA TRAFFIC COUNTS
CHECK DATE: 06/22/2021									
103055 QUALITY PROPANE INC									
I033078		06/03/2021	062221	338444	62.00	07/03/2021	INV	PD	LP Gas for Zamboni
CHECK DATE: 06/22/2021									
107855 STAPLES INC									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
16994624		05/25/2021	062221	338446	100.25	06/24/2021	INV	PD	OFFICE SUPPLIES
CHECK DATE: 06/22/2021									
17079749		05/28/2021	062221	338446	262.36	06/27/2021	INV	PD	BATTERY BACKUPS
CHECK DATE: 06/22/2021									
17144535		06/02/2021	062221	338446	16.99	07/02/2021	INV	PD	WIRELESS MOUSE
CHECK DATE: 06/22/2021									
17207818-1		06/04/2021	062221	338445	59.94	07/04/2021	INV	PD	Bond Paper and staples fo
CHECK DATE: 06/22/2021									
17207818-2		06/04/2021	062221	338445	6.29	07/04/2021	INV	PD	Pen Cup Holder for Bldg I
CHECK DATE: 06/22/2021									
17366873		06/11/2021	062221	338445	9.29	07/11/2021	INV	PD	Mouse Pad for Lisa Nelson
CHECK DATE: 06/22/2021									
					455.12				
101684 R & R SPECIALTIES OF WISCONSIN INC									
0072948-IN		06/14/2021	062221	338447	110.00	07/14/2021	INV	PD	Zamboni Blade Sharpening
CHECK DATE: 06/22/2021									
101620 RECREATION SUPPLY CO INC									
424777		06/12/2021	062221	338448	512.49	07/12/2021	INV	PD	Parts for Splash Pad Pump
CHECK DATE: 06/22/2021									
101631 REINDERS INC									
3168281-00		05/18/2021	062221	338449	18,683.88	06/25/2021	INV	PD	EARLY ORDER CHEMICALS-TC
CHECK DATE: 06/22/2021									
3168282-00		05/18/2021	062221	338449	17,054.89	06/25/2021	INV	PD	EARLY ORDER CHEMICALS-TC
CHECK DATE: 06/22/2021									
3168284-00		05/18/2021	062221	338449	15,401.84	06/25/2021	INV	PD	EARLY ORDER CHEMICALS-TC
CHECK DATE: 06/22/2021									
3168285-00		12/03/2020	062221	338449	11,620.26	07/09/2021	INV	PD	EARLY ORDER CHEMICAL-TC
CHECK DATE: 06/22/2021									
3172056-00		06/02/2021	062221	338449	1,379.61	07/02/2021	INV	PD	CHEMICALS-TC
CHECK DATE: 06/22/2021									
3172198-00		06/10/2021	062221	338449	6,400.10	07/10/2021	INV	PD	FERTILIZER/CHEMICAL-TC
CHECK DATE: 06/22/2021									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET DUE DATE	TYPE	STS	INVOICE DESCRIPTION
					70,540.58			
102948 ROAD MACHINERY & SUPPLIES CO								
W3836902		05/26/2021	062221	338450	651.67 06/26/2021	INV	PD	ASPHALT PAVER SERVICE CAL
CHECK DATE: 06/22/2021								
103251 ROBERT THOMAS HOMES INC								
4288 MILLSTONE DR		06/10/2021	062221	338451	750.00 07/03/2021	INV	PD	BUILDER DEPOSIT REFUND
CHECK DATE: 06/22/2021								
101673 ROCHESTER MIDLAND CORP								
INV00258135		05/25/2021	062221	338452	58.49 06/24/2021	INV	PD	FIREMAN'S PARK
CHECK DATE: 06/22/2021								
INV00260255		06/05/2021	062221	338452	759.35 07/05/2021	INV	PD	ATHLETIC PARK
CHECK DATE: 06/22/2021								
					817.84			
109917 RUBOSKY, ZACHARY								
35014		06/15/2021	062221	338453	8.21 07/15/2021	INV	PD	METER DEPOSIT REFUND-1112
CHECK DATE: 06/22/2021								
100574 SAFETY SIGNS								
0126480-IN		05/25/2021	062221	338454	1,383.15 06/24/2021	INV	PD	CHIP SEAL MARKERS 2021 OV
CHECK DATE: 06/22/2021								
0126563-IN		06/04/2021	062221	338454	387.95 07/04/2021	INV	PD	ORANGE MESH FLAG MATERIAL
CHECK DATE: 06/22/2021								
					1,771.10			
109896 SAFETYFIRST SPECIALTY CONTRACTING INC								
7502		06/02/2021	062221	338455	2,653.00 07/02/2021	INV	PD	WOOD FIBER FOR PLAYGROUND
CHECK DATE: 06/22/2021								
109897 SALINAS, MARIA								
2011023.002		06/10/2021	062221	338456	80.54 07/10/2021	INV	PD	RFD PARK RENTAL FEE
CHECK DATE: 06/22/2021					PAYEE: SALINAS, MARIA			
109904 SALVADOR, ZOEY								
240001440-2021		05/26/2021	062221	338457	312.50 07/11/2021	INV	PD	MAY REBATE-ELEC CAR CHARG

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
CHECK DATE: 06/22/2021						PAYEE: SALVADOR, ZOEY			
101703 SALVATION ARMY									
MAY/21 HS		06/07/2021	062221	338458	145.00	07/07/2021	INV	PD	MAY HEAT SHARE CONTRIBUTI
CHECK DATE: 06/22/2021									
109772 DAVE FLOM									
90179		06/08/2021	062221	338459	500.00	07/08/2021	INV	PD	Concert Series: Sawyer's
CHECK DATE: 06/22/2021									
103545 SEWER SERVICES INC									
17084		06/02/2021	062221	338460	429.45	07/02/2021	INV	PD	1 LOAD PUMPED
CHECK DATE: 06/22/2021									
101775 THE SHERWIN-WILLIAMS COMPANY-CHANHASSEN									
3183-9		04/29/2021	060821-2	338291	458.94	05/20/2021	INV	PD	STAIN FOR MCKNIGHT SHELTE
CHECK DATE: 06/08/2021									
4767-8		06/03/2021	062221	338461	117.80	07/20/2021	INV	PD	INVEST OFFICE REPAINT
CHECK DATE: 06/22/2021									
					576.74				
104547 SITEONE LANDSCAPE SUPPLY HOLDING LLC									
109738270-001		06/01/2021	062221	338462	1,138.45	07/15/2021	INV	PD	IRRIGATION PARTS FOR CITY
CHECK DATE: 06/22/2021									
109766003-001		06/02/2021	062221	338462	118.75	07/15/2021	INV	PD	IRRIGATION PARTS FOR CITY
CHECK DATE: 06/22/2021									
109949605-001		06/07/2021	062221	338462	178.58	07/15/2021	INV	PD	IRRIGATION PARTS/SUPPLIES
CHECK DATE: 06/22/2021									
109950350-001		06/07/2021	062221	338462	380.95	07/15/2021	INV	PD	IRRIGATION SUPPLIES PARKS
CHECK DATE: 06/22/2021									
110042968-001		06/09/2021	062221	338462	538.00	07/15/2021	INV	PD	FUNGICIDE FOR TURF AT ATH
CHECK DATE: 06/22/2021									
110071165-001		06/10/2021	062221	338462	163.60	07/10/2021	INV	PD	HERBICIDE FOR PARKS/BLDGS
CHECK DATE: 06/22/2021									
					2,518.33				
101803 SM HENTGES & SONS INC									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
SP1017-108-17		06/05/2021	062221	338463	75,568.70	07/05/2021	INV	PD	TH 212 INTERCHANGE & CSAH
CHECK DATE: 06/22/2021									
101828 SOUTHWEST NEWS MEDIA									
2134029		05/09/2021	062221	338465	129.00	06/25/2021	INV	PD	AD FOR IT TECHNICIAN
CHECK DATE: 06/22/2021									
2134209		05/13/2021	062221	338464	63.63	06/25/2021	INV	PD	DELINQUENT UTILITIES ASSE
CHECK DATE: 06/22/2021									
2134590		05/20/2021	062221	338464	152.01	06/25/2021	INV	PD	2021 DT RECON ASSESSMENT
CHECK DATE: 06/22/2021									
2134995		05/27/2021	062221	338464	45.96	06/25/2021	INV	PD	MARKET RATE APTS REZONING
CHECK DATE: 06/22/2021									
2134996		05/27/2021	062221	338464	42.42	06/25/2021	INV	PD	UNENCLOSED PORCH ZONING H
CHECK DATE: 06/22/2021									
2134997		05/27/2021	062221	338464	265.13	06/25/2021	INV	PD	AMEND MASSAGE ORD
CHECK DATE: 06/22/2021									
					698.15				
101847 SRF CONSULTING GROUP INC									
12504.00-25		05/31/2021	062221	338466	11,853.57	07/08/2021	INV	PD	TH 212 INTERCHANGE & CSAH
CHECK DATE: 06/22/2021									
101857 ST ANDREWS PRODUCT COMPANY									
169B		05/26/2021	062221	338467	281.81	06/26/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
3114		06/08/2021	062221	338467	321.74	07/08/2021	INV	PD	GOLF TEES
CHECK DATE: 06/22/2021									
					603.55				
101864 STAR TRIBUNE									
3609527-21		06/06/2021	062221	338468	249.60	06/22/2021	INV	PD	ANNUAL SUBSCRIPTION-CITY
CHECK DATE: 06/22/2021									
109910 STOFFER, CHANTEL									
33555		06/15/2021	062221	338469	27.64	07/15/2021	INV	PD	METER DEPOSIT REFUND-1595
CHECK DATE: 06/22/2021									
101892 STUART C IRBY CO									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
S012373135.001	210068	05/12/2021	062221	338470	1,127.50	06/11/2021	INV	PD	(25) SPLICE 1/0 QUICK 541
CHECK DATE: 06/22/2021									
S012452240.001	210069	05/26/2021	062221	338470	708.17	06/25/2021	INV	PD	(3) INST CT 500:5 COMBINA
CHECK DATE: 06/22/2021									
S012454274.001		05/25/2021	062221	338470	604.97	06/24/2021	INV	PD	RUBBER SLEEVES
CHECK DATE: 06/22/2021									
					2,440.64				
106627 DIGITAL GOLF TECHNOLOGIES INC									
8448		05/31/2021	062221	338471	784.00	06/30/2021	INV	PD	DAILY PLAY/RENTAL FEES
CHECK DATE: 06/22/2021									
101932 TAYLOR MADE GOLF CO INC									
35064237		05/26/2021	062221	338472	391.97	07/25/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
35066254		05/26/2021	062221	338472	54.80	10/01/2021	INV	PD	DEMO/RENTAL
CHECK DATE: 06/22/2021									
35072604		05/28/2021	062221	338472	54.80	10/01/2021	INV	PD	DEMO/RENTAL
CHECK DATE: 06/22/2021									
35073665		05/28/2021	062221	338472	255.09	07/27/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
35074097		05/28/2021	062221	338472	127.55	07/27/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
35105896		06/10/2021	062221	338472	168.41	08/09/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
35106015		06/10/2021	062221	338472	317.54	08/09/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
35106060		06/10/2021	062221	338472	109.13	07/10/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
35106188		06/10/2021	062221	338472	218.27	07/10/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
35111113		06/11/2021	062221	338472	152.21	07/11/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
35113115		06/12/2021	062221	338472	218.27	07/12/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
35115427		06/14/2021	062221	338472	616.32	08/13/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
35121238		06/15/2021	062221	338472	109.13	07/15/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
35121390		06/15/2021	062221	338472	164.74	08/14/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
35121760		06/15/2021	062221	338472	419.72	07/15/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
					3,377.95				
109901 TELLERS, KIM									
2010994.002		06/03/2021	062221	338473	210.00	07/03/2021	INV	PD	RFD LIFEGUARD TRAINING
CHECK DATE: 06/22/2021						PAYEE: TELLERS, KIM			
109891 GABRIEL DOUGLAS									
90138		06/04/2021	062221	338474	1,000.00	06/04/2021	INV	PD	Fire & Ice Deposit-4onthe
CHECK DATE: 06/22/2021									
106829 ADAM DOUGLAS MARSHALL									
90177		06/08/2021	062221	338475	350.00	07/08/2021	INV	PD	Concert Series: The Bazil
CHECK DATE: 06/22/2021									
101956 THE HARTFORD									
858091062114		05/31/2021	061521	338300	3,524.48	06/30/2021	INV	PD	JUN EMP INS PREM-LTD, ACC
CHECK DATE: 06/15/2021									
858096413469		05/27/2021	061521	338300	3,565.15	06/27/2021	INV	PD	MAR EMP INS PREM-LTD
CHECK DATE: 06/15/2021									
858097787620		05/27/2021	061521	338300	3,578.96	06/27/2021	INV	PD	APR EMP INS PREM-LTD
CHECK DATE: 06/15/2021									
858097810750		05/27/2021	061521	338300	4,115.51	06/27/2021	INV	PD	FEB EMP INS PREM + RETRO
CHECK DATE: 06/15/2021									
858098438339		05/31/2021	061521	338300	3,578.96	06/30/2021	INV	PD	MAY EMP INS PREM-LTD
CHECK DATE: 06/15/2021									
					18,363.06				
101950 THE TESSMAN COMPANY									
S337411-IN		06/04/2021	062221	338476	285.78	07/04/2021	INV	PD	WETTING AGENT PELLETS
CHECK DATE: 06/22/2021									
S337868-IN		06/09/2021	062221	338476	319.17	07/09/2021	INV	PD	WETTING AGENT TABLETS

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
CHECK DATE: 06/22/2021									
					604.95				
104908 TIMESAVER OFF SITE SECRETARIAL INC									
M26465		05/28/2021	062221	338477	1,106.50	06/28/2021	INV	PD	Planning 5/12, Council 5/
CHECK DATE: 06/22/2021									
101999 TRANS UNION LLC									
05135057		05/27/2021	062221	338478	5.70	06/25/2021	INV	PD	Data Processing
CHECK DATE: 06/22/2021									
101994 TRAVISMATHEW LLC									
90279766		06/10/2021	062221	338479	720.00	07/10/2021	INV	PD	RESALE
CHECK DATE: 06/22/2021									
102026 API GARAGE DOOR INC									
Z179240		05/28/2021	062221	338480	775.00	06/28/2021	INV	PD	FD GARAGE DOOR REPAIR
CHECK DATE: 06/22/2021									
102028 TWIN CITY WATER CLINIC INC									
16076		05/27/2021	062221	338481	510.00	06/27/2021	INV	PD	MAY WTP SAMPLES
CHECK DATE: 06/22/2021									
16145		06/09/2021	062221	338481	75.00	07/09/2021	INV	PD	WELL #8
CHECK DATE: 06/22/2021									
					585.00				
104522 US FOODS INC									
4734839		04/30/2021	062221	338482	242.64	07/16/2021	INV	PD	SOAP, PAPER TOWELS-TC
CHECK DATE: 06/22/2021									
5310265		05/28/2021	062221	338482	326.21	06/27/2021	INV	PD	OAK 19 SOAP & TOWELS
CHECK DATE: 06/22/2021									
5510677		06/08/2021	062221	338482	201.93	07/08/2021	INV	PD	HAND TOWELS-TC
CHECK DATE: 06/22/2021									
5985219		06/02/2021	062221	338482	176.34	07/02/2021	INV	PD	OAK 19 DISH MACHINE RENTA
CHECK DATE: 06/22/2021									
					947.12				
102061 USA BLUE BOOK									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
619755		06/01/2021	062221	338483	279.49	07/01/2021	INV	PD	MANHOLE COVER LIFTERS
CHECK DATE: 06/22/2021									
102104 VESSCO INC									
83547		06/02/2021	062221	338484	84.61	07/02/2021	INV	PD	WTP MAINTENANCE
CHECK DATE: 06/22/2021									
107181 VILLAGE POINT ASSOCIATION									
162505000-2021		06/01/2021	062221	338485	587.50	07/11/2021	INV	PD	MAY REBATE-BUSINESS LIGHT
CHECK DATE: 06/22/2021									PAYEE: VILLAGE POINT ASSOCIATION
102227 ONVOY LLC									
0009426210601		06/01/2021	061521	338301	1,853.53	06/25/2021	INV	PD	JUN EDU CTR INTERNET/ETHE
CHECK DATE: 06/15/2021									
0009486210601		06/01/2021	061521	338301	889.21	06/25/2021	INV	PD	JUN CITY HALL ETHERNET
CHECK DATE: 06/15/2021									
					2,742.74				
102133 WAGNER PRESS & GRAPHICS									
34185		06/08/2021	062221	338486	174.00	07/08/2021	INV	PD	WATER FORMS
CHECK DATE: 06/22/2021									
34223		06/10/2021	062221	338486	32.00	06/30/2021	INV	PD	Business cards-Janke
CHECK DATE: 06/22/2021									
					206.00				
102549 WARNING LITES OF MINNESOTA INC									
227382		05/26/2021	062221	338487	1,192.40	06/26/2021	INV	PD	WORK ON PIONEER TRAIL
CHECK DATE: 06/22/2021									
102141 WASTE MANAGEMENT OF MINNESOTA INC									
7508760-1593-4		06/03/2021	061721	338305	1,716.94	07/03/2021	INV	PD	JUN CLUBHOUSE TRASH/RECYC
CHECK DATE: 06/17/2021									
7508765-1593-3		06/03/2021	061721	338305	317.90	07/03/2021	INV	PD	TOWN COURSE MAINTENANCE
CHECK DATE: 06/17/2021									
					2,034.84				
102146 WATER SPECIALTY OF MINNESOTA INC									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
12405		06/04/2021	062221	338488	1,075.48	07/04/2021	INV	PD	Pool Chemicals
CHECK DATE: 06/22/2021									
12410		06/11/2021	062221	338488	169.56	07/11/2021	INV	PD	Chemical Injectors for Po
CHECK DATE: 06/22/2021									
					1,245.04				
109937 WITTROCK, GARY									
2010981.002		05/27/2021	062221	338489	150.00	06/27/2021	INV	PD	RFD PERMIT CHARGES-VILLA
CHECK DATE: 06/22/2021						PAYEE: WITTROCK, GARY			
102189 WM MUELLER & SONS									
265447		05/24/2021	062221	338490	215.48	06/25/2021	INV	PD	FIREMAN'S PARK BEACH SAND
CHECK DATE: 06/22/2021									
265994		06/07/2021	062221	338490	180.00	07/25/2021	INV	PD	STREET MAINTENANCE
CHECK DATE: 06/22/2021									
266064		06/08/2021	062221	338490	197.28	07/25/2021	INV	PD	SOD DAMAGED AREAS
CHECK DATE: 06/22/2021									
266065		06/08/2021	062221	338490	214.02	07/25/2021	INV	PD	POTHOLE PATCHING
CHECK DATE: 06/22/2021									
266174		06/10/2021	062221	338490	86.09	07/25/2021	INV	PD	WM BREAK CTY 15 AND WILDW
CHECK DATE: 06/22/2021									
					892.87				
102220 XIGENT SOLUTIONS LLC									
81009		06/03/2021	062221	338491	13,914.69	07/08/2021	INV	PD	JUN SUPPORT SVC
CHECK DATE: 06/22/2021									
81010		06/03/2021	062221	338491	1,778.44	07/08/2021	INV	PD	JUN VULNERABILITY SVC
CHECK DATE: 06/22/2021									
81011		06/03/2021	062221	338491	6,715.00	07/08/2021	INV	PD	JUN RECOVERY SVC
CHECK DATE: 06/22/2021									
81017		06/06/2021	062221	338491	6,991.64	07/11/2021	INV	PD	VMWARE LICENSE RENEWAL
CHECK DATE: 06/22/2021									
					29,399.77				
102226 ZARNOTH BRUSH WORKS INC									
0185177-IN		05/27/2021	062221	338492	1,200.00	06/26/2021	INV	PD	GUTTER BROOMS
CHECK DATE: 06/22/2021									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
102231 ZIEGLER INC									
IN000110380		05/20/2021	062221	338493	121.53	06/20/2021	INV	PD	G12 SEWER SAVANNA WAY GEN
CHECK DATE: 06/22/2021									
IN000117756		05/26/2021	062221	338493	311.84	06/26/2021	INV	PD	#142 BACKHOE PARTS
CHECK DATE: 06/22/2021									
IN000128301		06/04/2021	062221	338493	253.85	07/04/2021	INV	PD	#2119 FUEL SOLINOID
CHECK DATE: 06/22/2021									
					687.22				
109902 ZIERMAN, MARCIE									
2011001.002		06/07/2021	062221	338494	15.00	07/07/2021	INV	PD	REFUND ACCOUNT BALANCE
CHECK DATE: 06/22/2021						PAYEE: ZIERMAN, MARCIE			
					15.00				
369 INVOICES					1,366,304.13				

** END OF REPORT - Generated by Michelle Robbin **

Electronic Payments

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
107490 GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY									
90066 CHECK DATE: 06/07/2021		06/04/2021	060721	2808	1,921.94	06/07/2021	DIR	PD	060421 Payroll - HCSP Con
107744 GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY									
90067 CHECK DATE: 06/07/2021		06/04/2021	060721	2809	400.00	06/07/2021	DIR	PD	060421 Payroll - MNDCP Co
101756 MII LIFE INCORPORATED									
39852234 CHECK DATE: 06/10/2021		06/08/2021	061021	2811	2,781.89	06/10/2021	DIR	PD	6/10/21 FSA REIMBURSEMENT
39861192 CHECK DATE: 06/17/2021		06/15/2021	061721	2816	171.99	06/17/2021	DIR	PD	6/17/21 FSA REIMBURSEMENT
					2,953.88				
100927 INTERNAL REVENUE SERVICE									
90060 CHECK DATE: 06/04/2021		06/04/2021	060421	2803	131,835.94	06/04/2021	DIR	PD	060421 Payroll - SS, Medi
101346 MINNESOTA COMMISSIONER OF REVENUE									
2021/0531-CC CHECK DATE: 06/17/2021		05/31/2021	053121	2815	9,821.12	06/17/2021	DIR	PD	MAY-21 CARVER CTY TRANSIT
2021/0531-SLS/UB CHECK DATE: 06/17/2021		05/31/2021	053121	2813	134,333.47	06/17/2021	DIR	PD	MAY-21 GEN/UB SALES TAX
2021/0531-USE CHECK DATE: 06/17/2021		05/31/2021	053121	2814	2,786.44	06/17/2021	DIR	PD	MAY-21 USE TAX
					146,941.03				
101343 MINNESOTA DEPT OF REVENUE-PAYROLL WIRES									
90061 CHECK DATE: 06/07/2021		06/04/2021	060721	2807	25,659.33	06/07/2021	DIR	PD	060421 Payroll - MN State
101376 NATIONWIDE RETIREMENT SOLUTIONS (USCM)									
90062 CHECK DATE: 06/04/2021		06/04/2021	060421	2804	12,213.31	06/04/2021	DIR	PD	060421 Payroll - 457 Cont
106955 NATIONWIDE RETIREMENT SOLUTIONS (USCM)									

INVOICE	P.O.	INV DATE	CHECK RUN	CHECK #	INVOICE NET	DUE DATE	TYPE	STS	INVOICE DESCRIPTION
90065		06/04/2021	060421	2806	4,004.15	06/04/2021	DIR	PD	060421 Payroll - Roth Con
CHECK DATE: 06/04/2021									
107499 OLD NATIONAL BANK									
6314047-JUN21		06/15/2021	061521	2812	1,400.00	06/15/2021	DIR	PD	JUN EDA PROMISSORY NOTE-P
CHECK DATE: 06/15/2021									
104668 OPTUM BANK INC									
90064		06/04/2021	060821	2810	15,531.43	06/08/2021	DIR	PD	060421 Payroll - HSA Cont
CHECK DATE: 06/08/2021									
101506 PUBLIC EMPLOYEES RETIREMENT ASSOCIATION									
90063		06/04/2021	060421	2805	93,594.54	06/04/2021	DIR	PD	060421 Payroll - PERA Con
CHECK DATE: 06/04/2021									
					93,594.54				
14 INVOICES					436,455.55				

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Biweekly Report
June 21, 2021
By
Matt Podhradsky

UPCOMING COUNCIL MEETING SCHEDULE

Below is a list of the upcoming Council meetings and any work sessions we are planning on having prior to the regular Council meeting.

June 21st: From 5:45-7 we will be hearing from our Auditors at MMKR about the results of our recently completed audit for the 2020 fiscal year. They will also be giving a public presentation at the Council meeting following.

It should also be noted that given the 4th of July falling on a Sunday this year, the holiday that will be observed is on Monday July 5th. Because of that, our meetings in July will be moved to July 12th and 19th. It is still uncertain whether we will have a work session at these meetings.

If you have any questions about any of these meetings, or you are unable to attend, just let me know.

NEW BRIDGE AT LAKE GRACE

If you have been out around Lake Grace recently, you will notice that crews have now placed the bridge on the eastern side of the lake to connect our ravine trail system with the tunnel going underneath Highway 41 connecting to the Cortina Woods neighborhood on the east side of Highway 41. This has been a project a long time in the making, so it is good to see it moving forward. With the bridge now set, our Public Works crews will be working over the next couple of weeks to build the new section of trail skirting the southeast side of Lake Grace to tie into our trail system. The work to prepare the bench of this trail has been occurring over the last month, with our crews now needing to go in and complete this work and pave it. The goal would be to have this trail section useable by the end of the month.

If you have any questions on this project, just let me know.

HEAT WAVE-WATER USAGE

As Council is likely aware, we are currently experiencing the hottest start to summer in recorded history in Minnesota. With that heat has come unprecedented levels of water usage in our community which has put a strain on our water system. On June 9th we surpassed 7 million gallons of water pumped in one day for the first time and exceeded that amount by another 143,000 gallons the next day. We have been fortunate that our system has been able to keep up with this demand, and we have not had to institute outright water bans like some surrounding cities. We have been able to keep our normal odd/even watering restrictions in place, allowing residents to continue to be able to water their lawns every other day. A huge kudos to our Water/Sewer department for keeping our equipment operating normally which has

allowed us to meet this demand. Their work, while normally behind the scenes, is very much noticed and appreciated now when we see this type of demand.

With the stress this weather puts on our water system, I think it is important to remind Council about the work that we discussed during our last budget meeting which will have us putting a smaller, but necessary secondary water treatment plant adjacent to our Well #7 (behind Cub Foods on Hundertmark Drive). This high performance well currently does not feed into our existing water treatment plant, and we only use it to supplement our system on high usage days. It represents a great opportunity to meet our growing water demand in our community as we continue to grow in a cost-efficient manner as the well already exists. Staff is currently in the process of starting design of this facility with the hope of being able to have it constructed and operating within 2 years. This facility will not only help us meet our daily needs of water, allowing us to take different wells out of production for more preventative maintenance, but also provide additional backup should issues pop up in very hot conditions like we are experiencing now.

If anyone has any questions about our current system or future improvements, just let me know.

RETURN TO WORK

With COVID protocols from the Minnesota Department of Health and the CDC being much more relaxed now, and with several our employees now being vaccinated, we did move to bring everyone back from distance working this past week, with Monday June 14th being our first day back with everyone in the office. While most of our employees have been slowly getting reintegrated back into the office since mid-May, June 14th marked the first time everyone was back in the office.

With us bringing this chapter of the pandemic to an end, I just want to take this opportunity to thank all employees for the extra effort they put in this past year to continue to provide our services to residents, but to do so in a very different way. From the very beginning of the pandemic, our objective was to have a continuity of service, making it as seamless as possible for our residents, while at the same time keeping our employees safe. I really felt that we were able to strike that balance very well over the past 15 months. This would not have been able to be accomplished but for employees being nimble/flexible in their jobs and having a continued commitment to quality services. For that I am very grateful.

I will say that while there were many things I am glad to leave behind, there were some great lessons that we learned over the past year that will outlive this pandemic and I think will make us a stronger organization moving forward. This includes initiatives such as Chaska Cares, the technical capabilities we developed to work remotely, and the establishment of initiatives such as weekly Keeping You Connected meetings which gave me a chance to connect with most of our employees on a weekly basis. These are all things that I see continuing as we move into the future.

If there are any questions about our return to the workplace, please just let me know.

VANDALISM IN PARKS

As you may have seen, over the past few weeks, we have had issues with vandalism within our parks. This has been a particular issue at Fireman's Park where we not only have seen trash being left throughout the park and food being wiped on windows, but we also saw one of the panels of the Firemen's Honor Columns shattered when a rock was thrown at it. With the increase in this destructive behavior, we have started to shift how we staff Fireman's and Veteran's Park, not only during the day and early evening with our Lifeguard/Concessions Staff, but also with our Police Officers making rounds as it gets later in the evening. We have also added back some bike patrols throughout the summer to get officers into areas that would be difficult with their squad cars and give them more opportunity to interact with residents. We are trying to make it clear that we are on the lookout for this activity and that we will have consequences for those caught being destructive or disruptive in the park. We want to set the expectation that our residents can feel safe as they visit these parks and that we are serious about protecting the assets our residents invested into with the redevelopment of that park.

If there are any questions or concerns on this, please let me know.

Star Tribune Top 175 Workplaces

As I have shared with you in the past, one of the things that we do as an organization annually is to participate in the Star Tribune's Top 175 Workplaces program. While this program does give employers an opportunity to be recognized for being a great place to work (which can help with recruitment in a tight market), a primary reason we have been involved in the program is it gives us an opportunity once a year to give our employees an engagement survey which gives us a consistent measurement year to year to measure what employees feel works within our organization and areas that we can grow. It breaks results down into the department level which allows department heads specific information from their employees to be able to understand how engaged their employees are in the organization and areas that they feel could be improved. We have found this to be a very useful tool for us to use as a benchmark for our organizational performance.

While our motivation for participating in this program is not recognition, I am happy to say that for the second time in the three years we have participated, the City of Chaska was recognized as being in the Top 175 workplaces in the entire State of Minnesota. We are formally being recognized with this award with an announcement in the Star Tribune in their Sunday June 20th edition. From there we will be able to use the logo in many pieces of City literature, particularly in our recruitment material.

The one thing that I was very happy about in this year's survey is that while we were all physically separated because of COVID over the past year, one of the things that was identified as a key positive aspect of our organization this year is that our employees felt well connected to our organization. It was one of the strongest and most consistent responses we had in our survey this year.

If you should have any questions about this, please let me know.

FARMER'S MARKET

In case you did not see it, the Chaska Farmer's Market did start this past Wednesday, June 16th. Just like last summer, the Farmer's Market is being held on the east side of City Square Park

and will be held every Wednesday evening from 3-6 pm going into September. To get the latest on what is being offered each week, just check out "Downtown Chaska Farmer's Market" on Facebook. A thanks to the SW Metro Chamber of Commerce for continuing this popular event.

City of Chaska
Memorandum

To: **Administration, Mayor and City Council**

From: **Lisa Nelson**
Controller

Date: **June 17, 2021**

RE: **Financial Reports –**
Year-To-Date (YTD) Ending April 30, 2021

FINACIAL REPORTS
Enclosed are year-to-date financial reports as of 04/30/21.

Each fund includes the adopted budget compared to YTD actuals, and the resulting variance. Also presented is the percentage of actual revenue or expenditures compared to the annual budget.

Each report also includes revenue and expenditures as of 04/30/20. This will allow you to compare each fund's activity to the prior year.

These draft reports include the following revenues and expenditures:

- YTD revenue receipted by the City.
- YTD revenue from invoices issued by the City.
- YTD payroll through April.
- YTD vendor payments that:
    1) were previously approved by the City Council, or
    2) are pending approval by the Council at the June 21st meeting.

These draft reports do not include the following revenues and expenditures:

- Administrative charges and allocations
- Workers Comp and Property Insurance allocations
- General investment earnings revenue (allocated at year-end)
- Depreciation expense (recorded at year-end)

GENERAL FUND
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET, AMENDED BUDGET, ACTUAL AND PRIOR YEAR TO DATE
FOR THE PERIODS ENDING 4/30/2021 AND 4/30/2020

	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL AS OF 4/30/2021	VARIANCE POSITIVE (NEGATIVE)	PERCENT OF BUDGET RECEIVED/ EXPENDED	ACTUAL AS OF 4/30/2020
REVENUES:						
Property Taxes *	$ 7,743,413	$ 7,743,413	$ -	$ (7,743,413)	0%	$ -
Franchise Fees:						
Cable TV	300,000	300,000	-	(300,000)	0%	-
Gas	457,200	457,200	-	(457,200)	0%	-
Licenses	202,830	191,310	115,089	(76,221)	60%	112,419
Permits:						
Building	479,000	627,128	242,578	(384,550)	39%	81,213
Plan Check	135,000	135,000	110,025	(24,975)	82%	37,527
Mechanical, Plumbing & Other	126,528	142,268	85,677	(56,591)	60%	42,488
Intergovernmental:						
Federal	-	-	22,246	22,246		-
State Aid - LGA	-	-	-	-		-
State Aid - MSA	120,000	120,000	120,000	-	100%	120,000
State Aid - Police and Fire	415,171	415,171	-	(415,171)	0%	-
State - Other	45,500	45,500	2,467	(43,033)	5%	1,529
County, School and Local	160,329	160,329	17,470	(142,859)	11%	-
Charges For Services:						
General Government	103,340	103,340	21,088	(82,252)	20%	31,287
Public Safety	59,397	59,397	30,674	(28,723)	52%	28,700
Public Works	124,090	124,090	28,188	(95,902)	23%	1,215
Parks & Recreation	172,635	172,635	37,305	(135,330)	22%	1,210
Administrative Charges	4,870,670	4,870,670	-	(4,870,670)	0%	-
Fines And Forfeitures	71,623	61,423	11,281	(50,142)	18%	14,875
Investment Earnings	22,000	22,000	(773)	(22,773)	-4%	(2,284)
Other Revenue	171,950	171,950	77,035	(94,915)	45%	78,216
TOTAL REVENUES	15,780,676	15,922,824	920,350	(15,002,474)	6%	548,395
EXPENDITURES:						
General Government:						
Mayor & Council	145,078	145,078	33,610	111,468	23%	47,348
Communications	112,115	112,115	30,570	81,545	27%	30,884
Administration	866,591	866,591	245,506	621,085	28%	285,806
Human Resources	286,290	286,290	140,986	145,304	49%	89,050
Elections	5,402	5,402	-	5,402	0%	18,999
Finance/Admin Services	1,666,915	1,666,915	608,217	1,058,698	36%	535,829
Information Services/Admin Services	1,291,865	1,291,865	408,296	883,569	32%	393,310
Fiber Systems	45,226	45,226	21,081	24,145	47%	20,888
Legal - City Attorney	80,400	80,400	34,318	46,082	43%	27,086
Community Development	366,569	366,569	98,215	268,354	27%	157,865
Engineering	480,685	480,685	155,018	325,667	32%	155,139
Government Buildings	239,710	239,710	69,390	170,320	29%	61,904
Facility Maintenance	476,253	476,253	123,733	352,520	26%	2,487
Total General Government	6,063,099	6,063,099	1,968,940	4,094,159	32%	1,826,595
Public Safety:						
Police	5,139,118	5,139,118	1,521,879	3,617,239	30%	1,520,156
DUI & Drug Forfeitures	6,735	-	-	-		872
Crime Prevention Program	352	352	-	352	0%	50
Fire	2,120,171	2,120,171	669,440	1,450,731	32%	627,836
Building Inspections (Comm.Dev)	624,651	763,215	256,604	506,611	34%	184,101
Civil Defense	5,756	5,756	-	5,756	0%	-
COVID-19	-	-	5,536	(5,536)		74,331
Total Public Safety	7,896,783	8,028,612	2,453,459	5,575,153	31%	2,407,346
Public Works:						
Administration	417,742	417,742	122,199	295,543	29%	157,267
Streets & Alleys	1,880,342	1,880,342	322,453	1,557,889	17%	368,110
Snow Removal	247,430	247,430	225,664	21,766	91%	129,857
Signs	11,381	11,381	1,602	9,779	14%	1,167
Municipal Services/Building	235,081	235,081	65,938	169,143	28%	63,082
Parks Maintenance	1,218,315	1,218,315	272,900	945,415	22%	295,460
ISD #112 Grounds Maintenance	37,205	37,205	8,696	28,509	23%	2,443
Tree Control	40,720	40,720	31,624	9,096	78%	2,868
Total Public Works	4,088,216	4,088,216	1,051,076	3,037,140	26%	1,020,254
Parks & Recreation:						
Administration	541,424	541,424	153,257	388,167	28%	202,204
Youth Programs	182,178	182,178	52,049	130,129	29%	55,921
Teen Programs	-	-	158	(158)		-
Adult Programs	97,619	97,619	14,789	82,830	15%	31,609
All Age Programs	-	-	3,554	(3,554)		-
Senior Programs	-	-	-	-		-
Beach/Firemen's Park	121,664	121,664	5,377	116,287	4%	11,697
Hockey & Skating Rinks	11,670	11,670	-	11,670	0%	9,248
Total Parks & Recreation	954,555	954,555	229,184	725,371	24%	310,679
Unallocated	466,623	476,942	21,207	455,735	4%	4,204
Debt Service	3,400	3,400	1,140	2,260		1,140
TOTAL EXPENDITURES	19,472,676	19,614,824	5,725,006	13,889,818	29%	5,570,218
OTHER FINANCING SOURCES (USES):						
Transfers In	4,327,000	4,327,000	1,227,550	(3,099,450)	28%	1,179,620
Transfers Out	(635,000)	(635,000)	-	635,000		-
NET TRANSFERS	3,692,000	3,692,000	1,227,550	(2,464,450)		1,179,620
NET CHANGE IN FUND BALANCES	$ -	$ -	$ (3,577,106)	$ (3,577,106)		$ (3,842,203)

* The bulk of this is received from Carver County in June/July and December

MOUNT PLEASANT MAINTENANCE FUND
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET, ACTUAL AND PRIOR YEAR TO DATE
FOR THE PERIODS ENDING 4/30/2021 AND 4/30/2020

	2021 BUDGET	ACTUAL AS OF 4/30/2021	VARIANCE POSITIVE (NEGATIVE)	PERCENT OF BUDGET RECEIVED/ EXPENDED	PRIOR YEAR YTD ACTUAL 4/30/2020
REVENUES:					
Property Taxes *	$ 6,000	$ -	$ (6,000)	0%	$ -
Charges For Services/Lot Sales	2,400	950	(1,450)	40%	1,000
Investment Earnings	300	-	(300)	0%	-
TOTAL REVENUES	8,700	950	(7,750)	11%	1,000
EXPENDITURES:					
Current:					
Public Works:					
Professional Services And Charges	8,500	-	8,500	0%	75
Capital Outlay	5,000	-	5,000	0%	-
TOTAL EXPENDITURES	13,500	-	13,500	0%	75
NET CHANGE IN FUND BALANCES	$ (4,800)	$ 950	$ 5,750		$ 925

* Tax settlements are received from Carver County in June/July and December.

ECONOMIC DEVELOPMENT AUTHORITY (EDA) FUND
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET, ACTUAL, AND PRIOR YEAR TO DATE
FOR THE PERIODS ENDING 4/30/21 AND 4/30/20

	2021 BUDGET	ACTUAL AS OF 4/30/2021	VARIANCE POSITIVE (NEGATIVE)	PERCENT OF BUDGET RECEIVED/ EXPENDED	PRIOR YEAR YTD ACTUAL 4/30/2020
REVENUES:					
Property Taxes *	$ 171,598	$ -	$ (171,598)	0%	$ -
Intergovernmental	-	-	-	0%	270,000
Charges For Services	167,435	-	(167,435)	0%	-
Special Assessments	40,000	-	(40,000)	0%	-
Investment Earnings (Charges)	(5,400)	-	5,400	0%	-
Leases/Rent	32,200	10,648	(21,552)	33%	10,337
TOTAL REVENUES	405,833	10,648	(395,185)	3%	280,337
EXPENDITURES:					
Current:					
Administration:					
Professional Services	23,172	46	23,126	0%	3,055
Other Charges and Special Events	35,347	-	35,347	0%	12,426
Remit Grant Revenue	11,603	-	11,603		270,000
Administrative Fees	258,530	-	258,530	0%	-
Economic Development Projects/Programs:					
Professional Services	41,303	29,279	12,024	71%	38,359
Other Charges and Special Events	19,479	-	19,479	0%	9,129
Debt Service:					
Principal - Promissory Note	13,499	4,499	9,000	33%	4,278
Interest - Promissory Note	2,900	1,101	1,799	38%	1,322
Capital Outlay	-	-	-		8,858
TOTAL EXPENDITURES	405,833	34,925	370,908	9%	347,427
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(24,277)	(24,277)		(67,090)
NET CHANGE IN FUND BALANCES	$ -	$ (24,277)	$ (24,277)		$ (67,090)

* Tax settlements are received from Carver County in June/July and December.

EQUIPMENT ACQUISITION FUND
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET, ACTUAL AND PRIOR YEAR TO DATE
FOR THE PERIODS ENDING 4/30/2021 AND 4/30/2020

	2021 BUDGET	ACTUAL AS OF 4/30/2021	VARIANCE POSITIVE (NEGATIVE)	PERCENT OF BUDGET RECEIVED/ EXPENDED	PRIOR YEAR YTD AS OF 4/30/2020
REVENUES:					
Property Taxes *	$ 3,233,159	$ -	$ (3,233,159)	0%	$ -
Charges For Services	4,000	-	(4,000)	0%	-
Interest Earnings	-	47,021	47,021		54,068
Leases (tower)	96,000	71,129	(24,871)	74%	44,841
Donations/Contributions	-	2,000	2,000		1,600
TOTAL REVENUES	3,333,159	120,150	(3,213,009)	4%	100,509
EXPENDITURES:					
Current:					
General Government	10,000	-	10,000		-
Debt Service:					
Issuance Costs & Fiscal Agent Fees	50,000	-	50,000		-
Capital Outlay:					
Furniture And Equipment					
Communications	10,000	-	10,000	0%	-
Admin. Services-Finance	13,000	-	13,000	0%	-
Admin. Services-Information Services	63,000	37,961	25,039	60%	57,867
Police	82,000	5,758	76,242	7%	-
Fire	80,000	295,016	(215,016)	369%	-
Public Works	167,000	16,936	150,064	10%	34,710
TOTAL EXPENDITURES	475,000	355,671	119,329	75%	92,577
OTHER FINANCING SOURCES (USES):					
Transfers In	28,000	-	(28,000)	0%	-
Transfers Out	(3,865,932)	-	3,865,932	0%	-
Bonds Issued	170,000	-	(170,000)	0%	-
Sale of Capital Assets	-	-	-		6,150
TOTAL OTHER FINANCING SOURCES (USES)	(3,667,932)	-	3,667,932		6,150
NET CHANGE IN FUND BALANCES	$ (809,773)	$ (235,521)	$ 574,252		$ 14,082

* Tax settlements are received from Carver County in June/July and December.

ELECTRIC FUND

REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET, ACTUAL AND PRIOR YEAR TO DATE
FOR THE PERIODS ENDING 4/30/2021 AND 4/30/2020

	2021 BUDGET	ACTUAL AS OF 4/30/2021	VARIANCE POSITIVE (NEGATIVE)	PERCENT OF BUDGET RECEIVED / EXPENDED	PRIOR YEAR YTD AS OF 4/30/2020
OPERATING REVENUES:					
Residential Sales	$ 9,209,000	$ 2,585,885	$ (6,623,115)	28%	$ 2,233,296
Senior Sales	544,000	164,890	(379,110)	30%	141,812
Commercial Sales	1,160,000	366,757	(793,243)	32%	356,683
Industrial Sales	27,032,000	8,634,504	(18,397,496)	32%	7,158,696
Intradepartmental	980,000	280,909	(699,091)	29%	245,732
Service Charges	1,588,000	1,762,942	174,942	111%	417,015
Other Sales	187,000	29,120	(157,880)	16%	40,130
TOTAL OPERATING REVENUES	40,700,000	13,825,007	(26,874,993)	34%	10,593,364
OPERATING EXPENSES:					
Purchased Power	25,901,000	8,937,074	16,963,926	35%	8,441,702
Distribution:					
Personnel Services	1,877,202	549,611	1,327,591	29%	587,052
Supplies, Services & Other Charges	533,074	202,701	330,373	38%	129,452
Administration:					
Personnel Services	383,798	61,192	322,606	16%	69,110
Supplies, Services & Other Charges	2,966,510	116,902	2,849,608	4%	98,937
Utility Billing:					
Personnel Services	260,361	78,650	181,711	30%	85,305
Supplies, Services & Other Charges	338,347	82,868	255,479	24%	90,102
Conservation Programs	669,919	117,166	552,753	17%	104,087
Capital Outlay	663,000	314,689	348,311	47%	699,039
TOTAL OPERATING EXPENSES	33,593,211	10,460,853	23,132,358	31%	10,304,786
OPERATING INCOME	7,106,789	3,364,154	(3,742,635)		288,578
NON-OPERATING REVENUES:					
Investment Earnings	16,500	(2,197)	(18,697)	-13%	41
Intergovernmental	-	6	6		-
TOTAL NON-OPERATING REVENUES	16,500	(2,191)	(18,691)		41
NON-OPERATING EXPENSES:					
Debt Service - Principal	502,977	2,160,000	(1,657,023)	429%	-
Debt Service - Principal (Contra Account)	-	(2,160,000)	2,160,000		-
Debt Service - Interest	327,387	129,244	198,143	39%	73,886
Debt Service - Agent Fees	450	850	(400)		-
TOTAL NON-OPERATING EXPENSES	830,814	130,094	700,720	16%	73,886
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	6,292,475	3,231,869	(3,060,606)		214,733
CAPITAL CONTRIBUTIONS	-	-	-		129,131
TRANSFERS IN (OUT):					
Transfers (Out)	(6,292,000)	(1,227,550)	5,064,450		(1,179,620)
CHANGE IN NET POSITION	$ 475	$ 2,004,319	$ 2,003,844		$ (835,756)

Service Charges are broken out from sales differently in 2021 than 2020

WATER FUND

REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET, ACTUAL AND PRIOR YEAR TO DATE
FOR THE PERIOD ENDED 4/30/2021 AND 4/30/2020

	2021 BUDGET	ACTUAL AS OF 4/30/2021	VARIANCE POSITIVE (NEGATIVE)	PERCENT OF BUDGET RECEIVED/ EXPENDED	PRIOR YEAR YTD AS OF 4/30/2020
OPERATING REVENUES:					
Residential Sales	$ 1,358,000	$ 307,312	$ (1,050,688)	23%	$ 252,689
Commercial Sales	1,043,000	201,870	(841,130)	19%	172,259
Industrial Sales	518,000	126,649	(391,351)	24%	84,005
Other Sales	459,040	176,093	(282,947)	38%	127,632
TOTAL OPERATING REVENUES	3,378,040	811,924	(2,566,116)	24%	636,585
OPERATING EXPENSES:					
Pumping	261,970	94,234	417,736	18%	76,525
Treatment	322,742	112,436	210,306	35%	98,976
Distribution:					
Personnel Services	498,160	156,030	342,130	31%	158,414
Supplies, Services & Other Charges	362,437	103,433	259,004	29%	63,647
Administration :					
Personnel Services	125,732	37,609	88,123	30%	40,004
Supplies, Services & Other Charges	645,538	5,943	639,595	1%	17,542
Utility Billing:					
Personnel Services	130,182	39,325	90,857	30%	42,653
Supplies, Services & Other Charges	66,824	21,425	45,399	32%	19,065
Capital Outlay	290,500	56,506	(16,006)	140%	112,674
TOTAL OPERATING EXPENSES	2,704,085	626,941	2,077,144	23%	629,500
OPERATING INCOME	673,955	184,983	(488,972)	27%	7,085
NON-OPERATING REVENUES:					
Investment Earnings	16,200	(720)	(16,920)	-4%	(3,197)
Intergovernmental	-	6	6		-
Lease - Bountiful Basket	30,600	10,209	(20,391)	33%	10,033
Insurance Claims	-	-	-		17,750
TOTAL NON-OPERATING REVENUES	46,800	9,495	(37,305)	20%	24,586
NON-OPERATING EXPENSES:					
Debt Service - Principal	699,214	95,439	603,775	14%	40,000
Debt Service - Principal (Contra Account)	-	(95,439)	95,439		(40,000)
Debt Service - Interest	331,258	33,729	297,529	10%	21,764
Issuance Costs & Fiscal Agent Fees	-	60	(60)		60
Old Water Treatment Plant/Bountiful Basket	1,900	326	1,574		1,015
TOTAL NON-OPERATING EXPENSES	1,032,372	34,115	998,257	3%	22,839
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(311,617)	160,363	471,980		8,832
TRANSFERS IN (OUT):					
Transfers In	506,000	-	(506,000)		-
Transfers (Out)	(117,000)	(7,281)	109,719		(7,941)
NET TRANSFERS IN (OUT)	389,000	(7,281)	(396,281)		(7,941)
CHANGE IN NET POSITION	$ 77,383	$ 153,082	$ 75,699		$ 891

SEWER FUND
REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET, ACTUAL AND PRIOR YEAR TO DATE
FOR THE PERIODS ENDING 4/30/2021 AND 4/30/2020

	2021 BUDGET	ACTUAL AS OF 4/30/2021	VARIANCE POSITIVE (NEGATIVE)	PERCENT OF BUDGET RECEIVED/ EXPENDED	PRIOR YEAR YTD AS OF 4/30/2020
OPERATING REVENUES:					
Residential Sales	$ 1,657,900	$ 530,496	$ (1,127,404)	32%	$ 432,383
Commercial Sales	1,130,000	338,330	(791,670)	30%	283,495
Industrial Sales	1,114,500	379,845	(734,655)	34%	273,224
Other Sales	792,350	331,813	(460,537)	42%	252,747
TOTAL OPERATING REVENUE	4,694,750	1,580,484	(3,114,266)	34%	1,241,849
OPERATING EXPENSES:					
Pumping	25,829	4,608	21,221	18%	3,025
Treatment	2,713,317	1,130,549	1,582,768	42%	1,114,808
Collection:					
Personnel Services	498,160	156,482	341,678	31%	160,794
Supplies, Services & Other Charges	199,387	34,808	164,579	17%	33,019
Administration:					
Personnel Services	125,730	37,610	88,120	30%	40,004
Supplies, Services & Other Charges	631,368	4,359	627,009	1%	11,662
Utility Billing:					
Personnel Services	130,182	39,325	90,857	30%	42,653
Supplies, Services & Other Charges	62,220	21,220	41,000	34%	19,296
Capital Outlay	17,500	-	17,500	0%	46,999
TOTAL OPERATING EXPENSES	4,403,693	1,428,961	2,974,732	32%	1,472,260
OPERATING INCOME	291,057	151,523	(139,534)		(230,411)
NON-OPERATING REVENUES:					
Investment Earnings	6,700	(116)	(6,816)	-2%	(483)
Intergovernmental	-	9	9		-
TOTAL NON-OPERATING REVENUES	6,700	(107)	(6,807)	-2%	(483)
NON-OPERATING EXPENSES:					
Debt Service - Principal	139,214	203,561	(64,347)	146%	125,000
Debt Service - Principal (Contra Account)	-	(203,561)	203,561		(125,000)
Debt Service - Interest	76,899	60,010	16,889	78%	6,613
Issuance Costs & Fiscal Agent Fees	-	265	(265)		265
TOTAL NON-OPERATING EXPENSES	216,113	60,275	155,838		6,878
INCOME (LOSS) BEFORE TRANSFERS	81,644	91,141	9,497		(237,772)
TRANSFERS IN (OUT):					
Transfers (Out)	(177,000)	(11,269)	165,731		(12,291)
CHANGE IN NET POSITION	$ (95,356)	$ 79,872	$ 175,228		$ (250,063)

CHASKA COMMUNITY CENTER FUND
REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET, AMENDED BUDGET, ACTUAL AND PRIOR YEAR TO DATE
FOR THE PERIODS ENDING 4/30/2021 AND 4/30/2020

	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL AS OF 4/30/2021	VARIANCE POSITIVE (NEGATIVE)	PERCENT OF BUDGET RECEIVED/ EXPENDED	PRIOR YEAR YTD AS OF 4/30/2020
OPERATING REVENUES:						
Admissions	$ 433,200	$ 304,664	$ 32,828	$ (271,836)	11%	$ 91,724
Memberships	1,354,292	710,720	218,206	(492,514)	31%	317,440
Rentals	1,126,648	995,973	387,395	(608,578)	39%	434,207
Charges for Services/Lessons	543,960	312,243	33,590	(278,653)	11%	128,491
Other Revenue	143,720	71,510	7,785	(63,725)	11%	42,340
TOTAL OPERATING REVENUE	$ 3,601,820	$ 2,395,110	$ 679,804	$ (1,715,306)	28%	$ 1,014,202
OPERATING EXPENSES:						
Personnel Services	2,164,659	1,956,291	585,461	1,370,830	30%	815,773
Operating Supplies	229,326	229,326	58,758	170,568	26%	94,932
Professional Services	801,931	801,931	260,927	541,004	33%	261,600
Other Charges	211,934	211,934	67,910	144,024	32%	217,636
Capital Outly	175,000	175,000	170,120	4,880	97%	149,858
TOTAL OPERATING EXPENSES	3,582,850	3,374,482	1,143,176	2,231,306	34%	1,539,799
OPERATING INCOME	18,970	(979,372)	(463,372)	516,000		(525,597)
NON-OPERATING REVENUES:						
Intergovernmental Revenue	-	-	29,750	29,750		-
Investment Earnings (Charges)	(11,900)	(11,900)	5	11,905	0%	126
Sale of Capital Assets	20,000	20,000	-	(20,000)		-
TOTAL NON-OPERATING REVENUES	8,100	8,100	29,755	21,655	367%	126
NON-OPERATING EXPENSES:						
Debt Service - Principal	355,000	355,000	-	355,000	0%	-
Debt Service - Interest	146,320	146,320	1,060	145,260	1%	2,098
Issuance Costs & Fiscal Agent Fees	2,750	2,750	1,700	1,050	62%	1,700
TOTAL NON-OPERATING EXPENSES	504,070	504,070	2,760	501,310	1%	3,798
INCOME (LOSS) BEFORE TRANSFERS	(477,000)	(1,475,342)	(436,377)	1,038,965		(529,269)
TRANSFERS IN (OUT):						
Transfers In	477,000	477,000	-	(477,000)		-
CHANGE IN NET POSITION	$ -	$ (998,342)	$ (436,377)	$ 561,965		$ (529,269)

CHASKA PAR 30 FUND

REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET, ACTUAL, AND PRIOR YEAR TO DATE
FOR THE PERIOD ENDED 4/30/21 AND 4/30/20

	2021 BUDGET	ACTUAL AS OF 4/30/2021	VARIANCE POSITIVE (NEGATIVE)	PRIOR YEAR YTD AS OF 4/30/2020
OPERATING REVENUES:				
Green Fees	$ -	$ -	$ -	$ 17,052
Cart Rental	-	-	-	-
Merchandise & Other Sales	-	59	59	-
TOTAL OPERATING REVENUES	-	59	59	17,052
OPERATING EXPENSES:				
Golf - Maintenance Dept:				
Personnel Services	-	-	-	22,427
Supplies, Services & Other Charges	-	1,338	(1,338)	1,144
Golf - Club House:				
Personnel Services	-	-	-	-
Supplies, Services & Other Charges	-	168	(168)	7,356
Merchandise for Resale	-	-	-	357
Capital Outlay - Golf Course Construction	-	195,196	(195,196)	134,907
TOTAL OPERATING EXPENSES	-	196,702	(196,702)	166,191
OPERATING INCOME	-	(196,643)	(196,643)	(149,139)
CHANGE IN NET POSITION	$ -	$ (196,643)	$ (196,643)	$ (149,139)

Golf course is closed for construction

CHASKA TOWN COURSE FUND
REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET, ACTUAL, AND PRIOR YEAR TO DATE
FOR THE PERIOD ENDED 4/30/21 AND 4/30/20

	2021 BUDGET	ACTUAL AS OF 4/30/2021	VARIANCE POSITIVE (NEGATIVE)	PERCENT OF BUDGET RECEIVED/ EXPENDED	PRIOR YEAR YTD AS OF 4/30/2020
OPERATING REVENUES:					
Green Fees	$ 1,464,000	$ 210,177	$ (1,253,823)	14%	$ 95,862
Driving Range	125,000	32,710	(92,290)	26%	1,712
Golf Rentals	356,000	27,774	(328,226)	8%	-
Merchandise	250,000	66,094	(183,906)	26%	19,522
Other Sales	139,000	79,231	(59,769)	57%	62,283
TOTAL OPERATING REVENUE	$ 2,334,000	$ 415,986	$ (1,918,014)	18%	$ 179,379
OPERATING EXPENSES:					
Golf - Maintenance Dept:					
Personnel Services	698,622	158,329	540,293	23%	158,691
Supplies, Services & Other Charges	283,179	81,602	201,577	29%	58,622
Golf - Club House:					
Personnel Services	534,894	122,860	412,034	23%	120,888
Supplies, Services & Other Charges	333,654	81,560	252,094	24%	125,351
Merchandise for Resale	174,284	136,001	38,283	78%	111,081
Capital Outlay	135,500	46,947	88,553	35%	93,469
TOTAL OPERATING EXPENSES	2,160,133	627,299	1,532,834	29%	668,102
OPERATING INCOME	173,867	(211,313)	(385,180)		(488,723)
NON-OPERATING REVENUES:					
Investment Earnings (Charges)	(3,300)	-	3,300		-
TOTAL NON-OPERATING REVENUES	(3,300)	-	3,300		-
NON-OPERATING EXPENSES:					
Debt Service - Principal	121,400	-	121,400	0%	-
Debt Service - Interest	30,600	30,399	201	99%	30,009
TOTAL NON-OPERATING EXPENSES	152,000	30,399	121,601	20%	30,009
INCOME (LOSS)	18,567	(241,712)	(260,279)		(518,732)
CHANGE IN NET POSITION	$ 18,567	$ (241,712)	$ (260,279)		$ (518,732)

TURBINE GENERATOR FUND
REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET, ACTUAL, AND PRIOR YEAR TO DATE
FOR THE PERIOD ENDED 4/30/21 AND 4/30/20

	2021 BUDGET	ACTUAL AS OF 4/30/2021	VARIANCE POSITIVE (NEGATIVE)	PERCENT OF BUDGET RECEIVED/ EXPENDED	PRIOR YEAR YTD AS OF 4/30/2020
OPERATING REVENUES:					
Lease Revenue	$ 2,486,184	$ 360,385	$ (2,125,799)	14%	$ 381,735
OPERATING EXPENSES:					
Professional Services	105,000	97,307	7,693	93%	86,717
Other Charges	229,445	57,361	172,084	25%	56,586
TOTAL OPERATING EXPENSES	334,445	154,668	179,777	46%	143,303
OPERATING INCOME	2,151,739	205,717	(1,946,022)		238,432
NON-OPERATING REVENUES:					
Investment Earnings	-	(163)	(163)		(2,401)
Interfund Loan Payments	104,219	-	(104,219)	0%	-
TOTAL NON-OPERATING REVENUES	104,219	(163)	(104,382)	0%	(2,401)
NON-OPERATING EXPENSES:					
Debt Service - Principal	1,275,000	-	1,275,000	0%	-
Debt Service - Principal (Contra Account)	-	-	-		-
Debt Service - Interest	801,250	400,625	400,625	50%	215,562
Issuance Costs & Fiscal Agent Fees	4,500	-	4,500	0%	-
TOTAL NON-OPERATING EXPENSES	2,080,750	400,625	1,680,125	19%	215,562
CHANGE IN NET POSITION	$ 175,208	$ (195,071)	$ (370,279)		$ 20,469

STORM WATER FUND

REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET, ACTUAL, AND PRIOR YEAR TO DATE
FOR THE PERIODS ENDING 4/30/21 AND 4/30/20

	2021 BUDGET	ACTUAL AS OF 4/30/2021	VARIANCE POSITIVE (NEGATIVE)	PERCENT OF BUDGET RECEIVED/ EXPENDED	PRIOR YEAR YTD AS OF 4/30/2020
OPERATING REVENUES:					
Residential Sales	$ 1,043,000	$ 436,898	$ (606,102)	42%	$ 415,644
Industrial Sales	788,000	328,111	(459,889)	42%	315,968
All Other Receipts	14,385	-	(14,385)	0%	649
TOTAL OPERATING REVENUE	1,845,385	765,009	(1,080,376)	41%	732,261
OPERATING EXPENSES:					
Collections:					
Personnel Services	366,900	22,611	344,289	6%	62,973
Supplies, Services & Other Charges	348,482	22,452	326,030	6%	88,786
Administration:					
Personnel Services	131,336	40,111	91,225	31%	42,778
Supplies, Services & Other Charges	389,871	651	389,220	0%	712
Utility Billing:					
Supplies, Services & Other Charges	63,500	20,778	42,722	33%	18,006
Depreciation	30,000	-	30,000	0%	-
Capital Outlay	217,500	20,996	196,504	10%	74,448
TOTAL OPERATING EXPENSES	1,547,589	127,599	1,419,990	8%	287,703
OPERATING INCOME	297,796	637,410	339,614		444,558
NON-OPERATING REVENUES:					
Investment Earnings (Charges)	6,500	(370)	(6,870)	-6%	(791)
NON-OPERATING EXPENSES:					
Debt Service - Principal	137,333	115,999	21,334	84%	80,000
Debt Service - Principal (Contra Account)	-	(115,999)	115,999		(80,000)
Debt Service - Interest	55,456	39,768	15,688	72%	9,067
Issuance Costs & Fiscal Agent Fees	-	175	(175)		175
TOTAL NON-OPERATING EXPENSES	192,789	39,943	152,846	21%	9,242
INCOME (LOSS) BEFORE TRANSFERS	111,507	597,097	485,590		434,525
TRANSFERS IN (OUT):					
Transfers In	204,603	-	(204,603)	0%	-
Transfers (Out)	(246,000)	(4,638)	241,362	2%	(5,058)
NET TRANSFERS IN (OUT)	(41,397)	(4,638)	36,759		(5,058)
CHANGE IN NET POSITION	$ 70,110	$ 592,459	$ 522,349		$ 429,467

CHASKA CURLING AND EVENT CENTER FUND
REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET, AMENDED BUDGET, ACTUAL AND PRIOR YEAR TO DATE
FOR THE PERIODS ENDING 4/30/2021 AND 4/30/2020

	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL AS OF 4/30/2021	VARIANCE POSITIVE (NEGATIVE)	PERCENT OF BUDGET RECEIVED/ EXPENDED	PRIOR YEAR YTD ACTUAL 4/30/2020
OPERATING REVENUES:						
Memberships	$ 149,900	$ 135,350	$ 39,248	$ (96,102)	29%	$ 47,060
Rentals	167,007	99,296	8,626	(90,670)	9%	19,786
Lessons	255,000	131,000	26,353	(104,647)	20%	79,630
Leagues	225,500	180,000	61,940	(118,060)	34%	73,088
Leases	409,000	297,878	76,674	(221,204)	26%	73,821
Other Revenue	52,779	39,484	3,232	(36,252)	8%	21,894
TOTAL OPERATING REVENUES	1,259,186	883,008	216,073	(666,935)	24%	315,279
OPERATING EXPENSES:						
Administration:						
Personnel Services	363,802	363,802	104,487	259,315	29%	112,397
Supplies, Services & Other Charges	362,024	362,024	73,194	288,830	20%	145,370
Event Center:						
Personnel Services	104,317	103,317	28,660	74,657	28%	33,026
Supplies, Services & Other Charges	13,026	13,026	506	12,520	4%	11,716
Curling Center:						
Personnel Services	241,991	199,641	52,173	147,468	26%	83,068
Supplies, Services & Other Charges	93,616	93,616	8,637	84,979	9%	44,922
Crooked Pint	58,525	58,525	11,775	46,750	20%	25,744
Capital Outlay	5,000	5,000	-	5,000		-
TOTAL OPERATING EXPENSES	1,242,301	1,198,951	279,432	919,519	23%	456,243
OPERATING INCOME	16,885	(315,943)	(63,359)	252,584		(140,964)
NON-OPERATING REVENUES:						
Investment Earnings (Charges)	(12,154)	(12,154)	30	12,184		654
TOTAL NON-OPERATING REVENUES	(12,154)	(12,154)	30	12,184		654
NON-OPERATING EXPENSES:						
Debt Service-Principal	1,025,000	1,025,000	1,025,000	-	100%	1,000,000
Debt Service-Principal (Contra Account)	-	-	(1,025,000)	1,025,000		(1,000,000)
Debt Service-Interest	559,501	559,501	230,122	329,379	41%	242,514
Issuance Costs & Fiscal Agent Fees	1,600	1,600	1,600	-	100%	3,200
TOTAL NON-OPERATING EXPENSES	1,586,101	1,586,101	231,722	1,354,379	15%	245,714
INCOME (LOSS) BEFORE TRANSFERS	(1,581,370)	(1,914,198)	(295,051)	1,619,147		(386,024)
TRANSFERS IN (OUT):						
Transfers In	1,586,101	1,586,101	-	(1,586,101)	0%	9,690
CHANGE IN NET POSITION	$ 4,731	$ (328,097)	$ (295,051)	$ 33,046		$ (376,334)

Minutes
CHASKA HUMAN RIGHTS COMMISSION
ZOOM
Thursday, April 22, 2021
6:30 PM

1. Roll Call
   Present: Carlson, Welvaert, Hubbard, Castillo, S. White, Haga, L. White
   Absent: Spreadbury, Sandison, Hughes

2. Adopt Agenda
   Motion: Haga
   Second: L. White
   Kabat Roll Call Vote: Carlson, Welvaert, Hubbard, Castillo, S. White, Haga, L. White
   Motion Carried

3. Open Forum/Guest Presentation
   3A Visitor Presentation – Marshall Grange – Parks Programming Update
   Marshall Grange was not able to attend the meeting. Kabat summarized the Parks and Recreation Department Happenings. Kabat shared the Parks and Recreation Department would like your insight/thoughts and can be sent to either him or Marshall Grange. (Please see below)

   PR Updates- HRC-April 22.pdf

   Commissioner Carlson commented Kabat's overview reflects the programming to reach all members of our community and nice to see. Commissioner Carlson is looking forward to seeing the activities and how the HRC can help Parks and Recreation carry this out this year.

4. Approve Minutes
   4A - HRC Minutes – Draft Minutes – March 25, 2020 (Commissioner Carlson will send Kabat her changes to the minutes.

Motion: Welvaert approved with pending corrections
Second: Hubbard
Kabat Roll Call Vote: Carlson, Welvaert, Hubbart, Castillo, S. White, Haga, L. White
Motion Carried

5. Treasurer's Report
   5A. Treasurer's Report 2021
   Kabat reported no new expenses for April, the balance remains at $1,925.00. Commissioner Welvaert inquired about an upcoming expense regarding HRC t-shirts for new commissioners. Kabat expressed, yes if new commissioners want to order t-shirts and the commission agrees to the expense, t-shirts can be ordered. If interested, e-mail Nate your size for the t-shirt.
   Motion:
   Second:
   Kabat Roll Call Vote:
   Motion Carried

6. New Business
   6A. Chaska Pedestrian and Bicycle Master Plan Update
   Commissioner Carlson provided a Chaska Pedestrian and Bicycle Master Plan Update. Commissioner Carlson has been representing the HRC on the Project Steering Committee. Recently the City (Parks and Recreation Department) has hired Antonio Rosell with Community Design Group to develop an online survey and a wiki map, asking about walking and/or bicycle in Chaska. The wiki map is designed for people to draw where they think another bike/walking area could or should be added. Also, allows marking places of interest that may or may not be accessible by our trail system. In the next few days, the community will be able to sign on to a link to complete the survey and use the map feature. The design group is hoping to achieve 1,000 responses to get feedback about walking and biking in Chaska. Commissioner Carlson encourages the Commission to take the time to fill out the survey. The steering committee is hoping to develop a plan going forward for this year. From an HRC standpoint, it allows us the opportunity to say this area of our city is unserved or not clearly marked. Commissioner Carlson encourages the commission to look for the link from the Bicycle Awareness Committee coming in the next few days. Commissioner Carlson is also requesting the commission to share with your network of friends. The goal is to achieve 1,000 responses. All feedback will be taken and put into action this year. Kabat emphasized the commissions help to spread the word and encouraging feedback. Having the HRC involvement in transportation (biking/walking) is critical to access basic needs in our community.

Commissioner Welvaert inquired about the commission discussed in the past, she understood it as recognizing our community as a bike-friendly community? Is this one of the end goals? Kabat responded, yes this is one of the end goals. The community has been working on wayfinding signage.

7. Old Business:

7A. Committee Updates

Commissioner Carlson shared the commission should have received a listing of the committee updates; several committees have met already. Commissioner Carlson thought it would be helpful to do a quick report of the committees.

MLK Celebration – (Members: Carlson, Welvaert, S. White)
Commissioner Welvaert shared they met on April 14th to begin initial plans for the event. Started a list of potential keynote speakers at this time. Plan to meet again on May 12th, 2021.

River City Day's – (Members: Hubbard, Spreadbury, L. White)
Commissioner L. White shared the committee has not met at this time. She would like the HRC committee to think about volunteering at the booth. Kabat will explore methods for the committee to be able to sign up. Commissioner L. White inquired if we need any new information, including the new e-mail, possibly a new pamphlet. Inventory of items was sent out. Kabat recommends the RCD commission come to City Hall to evaluate the inventory the commission currently has. Commissioner L. White along with others is trying to come up with a theme, a possible suggestion is "Celebrating Community". Open to theme ideas from the commissioners, please send to Commissioner L. White. The Commission will be meeting soon. Commissioner Carlson inquired if the commission has heard from the RCD Committee regarding a date? Kabat shared this year's dates are July 23rd – 25th which is what they are currently aiming for. Commissioner Welvaert noted the booth is usually open only Friday, and Saturday, not generally on Sunday. Kabat asked if the RCD committee would like assistance with helping organize a time to meet? Commissioner Hubbard thought it would be helpful, Kabat to set something up.

Calendar Committee – (Members: Hubbard, Sandison, Spreadbury)
Commissioner Hubbard shared the committee has not had a chance to meet at this time. Kabat will assist this committee as well for options to meet.

Program Committee – (Members: Carlson and Hubbard)
Commissioner Carlson shared this committee has not met at this time. Commissioner Carlson and Commissioner Hubbard will be in contact.

Webpage Committee – (Members: Carlson and Sandison)
Commissioner Carlson noted they met with Kevin Wright and Kabat. Good ideas being generated and ready to bring back to the commission either next month or in June.

Empathetic Response Committee – (Members: Castillo and Spreadbury)
Commissioner Carlson shared with the commission her sincere thanks to Commissioner's Castillo and Spreadbury for crafting a wonderful statement regarding the rise of Anti-Asian hate. The words were very thoughtful, very positive presentation to the City Council, and was very pleased with the council's response. Commissioner Castillo gave a big thanks to Commissioner Spreadbury for presenting to the council. Commissioner Castillo gave special thanks to the council and the Mayor for engaging in the conversation. Felt it was powerful to hear and felt that is what the community needed to hear from our community leaders. Commissioners Castillo and Spreadbury will be keeping eyes on the news and events around the world. If any of the commission believes we should be saying something about an event, please contact Commissioner Castillo or Kabat. The commission is invited to jump in whenever you think you have the right words to say.

Commissioner Welvaert shared Commissioners Castillo and Spreadbury did a beautiful job, she is pleased to see statements from HRC and the council. Shared it is happening more frequently and hopes to continue to support our community members. Commissioner Carlson shared Commissioner Castillo would like the commission to think more about the Chaska Police Department, hoping the Commissioners had a chance to read the email that was included in the packet.

Commissioner Castillo would like to invite the chief of police to an HRC meeting to present to the commission policing in general, the use of force along with specific questions. Kabat spoke to Chief Seibert and he is more than willing to present to the HRC and very much would like to partner with the commission. Could look into a possible May meeting but is flexible

Commissioner Carlson asked Commissioner Hubbard his thoughts about a program in May with the Chief? Commissioner Hubbard expressed it would be a great idea. Expressed Chief Seibert has a great presence when he is speaking in

person to the public. Commissioner Carlson asked Kabat to confirm with Chief the conversation in May. Commissioner Carlson inquired can we ask that we have a special notice of the meeting on Social Media? Commissioner Haga expressed Kevin Wright does a good job with sharing, he posts the agenda and gives a synopsis of what is on the agenda. Commissioner Haga suggests the commission share and network, this helps to elevate the event.

Kabat shared Chief Seibert has started coffee with a cop, this gives the opportunity for people to get to know Chief Seibert. This will become more regular at other locations. If anyone on the commission wants to approach Chief Seibert, he is always willing to engage in conversation.

Kabat to invite and lock in Chief Seibert as the HRC guest speaker in May's meeting.

Commissioner Carlson expressed, hopefully during the next month the committees can meet to make more progress and appreciates any google meet help that Kabat can set up.

8. Next Meeting Date – May 27, 2021

9. Adjourn
   Motion: Haga
   Second: Welvaert