

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
JUNE 18, 2018

1. Call to Order

President Windschitl called the meeting to order at 8:57 pm.

2. Roll Call

Roll call was taken. Present: Commissioners Schulz, Rohe, Geisler and President Windschitl.

Absent: Commissioner Boe.

Also Present: Nate Kabat, Assistant Executive Director and Matt Podhradsky, Executive Director.

3. Agenda

Motion by Commissioner Geisler, second by Commissioner Schulz, to adopt the agenda as presented.

Motion carried.

4. Minutes

Motion by Commissioner Rohe, second by Commissioner Geisler, to approve the minutes of the June 4, 2018 EDA meeting.

Motion carried.

5. Adopt Resolution EDA 2018-09, Public Hearing: Approving Land Sale and Authorizing the Execution of a Purchase and Development Agreement (FormaCoat)

Executive Director Podhradsky presented the item to the Commission.

President Windschitl opened the public hearing at 8:59 pm.

President Windschitl closed the public hearing at 9:00 pm.

Motion by Commissioner Schulz, second by Commissioner Rohe to adopt Resolution No. EDA 2018-09 Approving Land Sale and Authorizing the Execution of a Purchase Agreement and Development Agreement and Approving an Interfund Loan.

Motion carried.

6. Adopt Resolution EDA 2018-10, Public Hearing: Approving Conveyance of Property, Establishing Redevelopment Tax Increment Financing Dist. No. 21, Adoption of TIF Plan, and Authorizing Execution of Purchase & Development Agreements (Hot Spot Redevelopment)

Executive Director Podhradsky presented the item to the Commission.

President Windschitl opened the public hearing at 9:02 pm.

President Windschitl closed the public hearing at 9:03 pm.

Motion by Commissioner Geisler, second by Commissioner Schulz to adopt Resolution No. EDA 2018-10 Establishing a Redevelopment Tax Increment Financing District, and Approving a Tax Increment Financing Plan Therefor, Authorizing Execution of a Purchase Agreement and a Purchase and Development Agreement and Approving Conveyance of Certain Property.

Motion carried.

7. Other Business

None.

8. Adjourn

Motion by Commissioner Schulz, second by Commissioner Rohe to adjourn the meeting at 9:04 pm.

Motion carried.