

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
APRIL 15, 2019

1. Call to Order

President Windschitl called the meeting to order at 9:47 pm.

2. Roll Call

Roll call was taken. Present: Commissioners Hatfield, Bostrom, Huang, Grau and President Windschitl.

Absent: None.

Also Present: Nate Kabat, Assistant Executive Director and Matt Podhradsky, Executive Director.

3. Agenda

Motion by Commissioner Huang, second by Commissioner Hatfield to adopt the agenda as presented. Motion carried.

4. Minutes

Motion by Commissioner Hatfield, second by Commissioner Bostrom to approve the minutes of the March 4, 2019 EDA meeting. Motion carried.

5. Discussion Items

5.A. Adopt Resolution EDA 2019-3, Establishing a Redevelopment Tax Increment District (TIF 22 - Ernst House Redevelopment) and Approving a Tax Increment Financing Plan)

Executive Director Podhradsky presented the item to the Commission.

Commissioner Huang inquired if there is an interest rate associated with this.

Executive Director Podhradsky gave further information regarding the TIF District and interest.

Motion by Commissioner Bostrom, second by Commissioner Hatfield to adopt Resolution No. EDA 2019-3 establishing a redevelopment tax increment financing district and approve a tax increment financing plan therefor (Ernst House Redevelopment Project).

Motion carried.

6. Other Business

President Windschitl inquired about the construction at Dunkin Donuts and when Aldi will open.

Executive Director Podhradsky gave brief updates regarding those projects.

7. Adjourn

Motion by Commissioner Huang, second by Commissioner Bostrom to adjourn the meeting at 9:55 pm. Motion carried.