



AGENDA  
CHASKA ECONOMIC DEVELOPMENT AUTHORITY  
ONCE CITY HALL PLAZA, CHASKA CITY HALL  
Monday, December 16, 2019  
7:00 PM

1. Call to Order
2. Roll Call
3. Adopt Agenda
4. Approve Previous Meeting Minutes
  - A. Approve EDA Minutes of 9/30/2019
5. Discussion Items
  - A. Adopt Resolution EDA 2019-7, Adopting the 2020 EDA Budget and an EDA Property Tax Levy for Payable 2020
6. Other Business
7. Adjourn

**- MINUTES -**  
**CHASKA ECONOMIC DEVELOPMENT AUTHORITY**  
**SEPTEMBER 30, 2019**

DRAFT

1. Call to Order

President Pro Tem Huang called the meeting to order at 9:09 pm.

2. Roll Call

Roll call was taken. Present: Commissioners Hatfield, Hubbard, Grau and President Pro Tem Huang.

Absent: President Windschitl.

Also Present: Nate Kabat, Assistant Executive Director and Matt Podhradsky, Executive Director.

3. Agenda

Motion by Commissioner Grau, second by Commissioner Hubbard to adopt the agenda as presented.

Motion carried.

4. Minutes

Motion by Commissioner Hubbard, second by Commissioner Hatfield to approve the minutes of the September 16, 2019 EDA meeting.

Motion carried.

5. Adopt Resolution EDA 2019-06, Resolution Establishing a Proposed 2020 Budget and a Proposed Maximum Property Tax Levy

Executive Director Podhradsky presented the item to the Commission.

Motion by Commissioner Hatfield, second by Commissioner Grau to adopt Resolution 2019-06 establishing a proposed payable 2020 maximum property tax levy.

Motion carried.

6. Other Business

There was no other business.

7. Adjourn

Motion by Commissioner Hatfield, second by Commissioner Hubbard to adjourn the meeting at 9:14 pm.

Motion carried.

# **REQUEST FOR ACTION**

## **CHASKA ECONOMIC DEVELOPMENT AUTHORITY**

### **12/16/2019**

**Subject: Adopting the 2020 EDA Budget and an EDA Property Tax Levy for Payable 2020**

Prepared By: Noel Graczyk, Administrative Services Director

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#### **Background**

As part of the 2020 Budget, \$355,000 in tax levy used to support the Community Building Fund has been reallocated from the levy for the EDA to the City levy. This shift allows the City to better match levy sources with expenditures as supported by the General Fund. This levy shift does not increase or decrease the total amount levied by the EDA and the City when combined. This shift reduces revenue and expenditure levels in the 2020 EDA Budget by \$355,000 each.

The 2019 Budget amounts for levy, revenues, and expenditures in the table below have each been reduced to remove \$355,000 in levy as reallocated from the EDA to the City. The following table compares EDA tax levies and budgets from the proposed 2020 Budget to a revised 2019 Budget.

|                            | 2019 Budget as Revised<br>(Less \$355,000) | 2020 Proposed Budget | Increase<br>(Decrease) | Percent Increase<br>(Decrease) |
|----------------------------|--------------------------------------------|----------------------|------------------------|--------------------------------|
| HRA Property Tax Levy      | \$143,843                                  | \$165,747            | \$21,904               | 15.2%                          |
|                            |                                            |                      |                        |                                |
| Total all Revenue Sources  | \$301,843                                  | \$316,647            | 14,804                 | 4.9%                           |
|                            |                                            |                      |                        |                                |
| Total all Expenditure Uses | \$301,843                                  | \$316,647            | \$14,804               | 4.9%                           |
|                            |                                            |                      |                        |                                |
| Net Total                  | \$ 0                                       | \$ 0                 | \$ 0                   | n/a                            |

The total levy is up 15.2% based on 1.35% in new construction and 3% for inflation. The additional 10.85% is the remainder resulting from shifting \$355,000 after the adjustments for new construction and inflation have been applied.

The proposed 2020 EDA Budget includes a proposed HRA levy that must be certified to the County Auditor by December 28, 2019.

**Staff Recommendation**

Staff recommends approval of the proposed resolution adopting the 2020 EDA Budget and an EDA property tax levy for payable 2020.

**EDA ACTION REQUESTED**

**Motion to adopt EDA Resolution No. 2019-7 adopting the 2020 EDA Budget and an EDA property tax levy for payable 2020.**

**CHASKA ECONOMIC DEVELOPMENT AUTHORITY  
CARVER COUNTY, MINNESOTA**

**RESOLUTION**

**DATE** 12/16/2019 **RESOLUTION NO.** EDA 2019-7

**MOTION BY COMMISSIONER** \_\_\_\_\_ **SECOND BY COMMISSIONER** \_\_\_\_\_

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**A RESOLUTION APPROVING THE 2020 EDA BUDGET AND AN  
EDA PROPERTY TAX LEVY FOR PAYABLE 2020**

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WHEREAS, the Executive Director's proposed 2020 EDA Budget recommends a Housing and Redevelopment Authority special benefit property tax levy in accordance with Minnesota State Statutes, Section 469.033, Subdivision 6; and,

WHEREAS, in accordance with Minnesota State Statutes, Section 469.033, Subdivision 6 the special benefit property tax shall be an amount approved by the City Council of the City of Chaska but shall not exceed 0.0185 percent of estimated market value of the City of Chaska; and,

WHEREAS, the City has conducted a public hearing on December 2, 2019 to receive comment from the public on the proposed 2020 Budget and the tax levies recommended therein including the proposed 2020 EDA Budget and the EDA tax levy recommended therein; and,

WHEREAS, the EDA must certify to the County Auditor on or before December 28, 2019, a property tax levy for assessed 2019 payable 2020.

NOW, THEREFORE, BE IT RESOLVED, that the following assessed 2019 payable 2020 property tax levy be adopted consistent with the 2020 Budget:

| <b>Fund</b>        | <b>Levy Amount</b> |
|--------------------|--------------------|
| EDA Fund, HRA Levy | \$165,747          |

FURTHER, BE IT RESOLVED, that the following 2020 EDA special revenue fund budget be adopted:

| <b>Fund</b> | <b>Revenues and Other Sources</b> | <b>Expenditures and Other Uses</b> | <b>Fund Balance Increase (Decrease)</b> |
|-------------|-----------------------------------|------------------------------------|-----------------------------------------|
| EDA Fund    | \$316,647                         | \$316,647                          | \$0                                     |

AND, FURTHER, BE IT RESOLVED, that the Executive Director of the EDA is directed to file the approved EDA levy with the Carver County Auditor on or before December 28, 2019.

Passed and adopted by the Economic Development Authority of the City of Chaska, Minnesota, this 16<sup>th</sup> day of December 2019.

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Mark Windschitl, President

Attest: \_\_\_\_\_  
Matt Podhradsky, Executive Director