

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
JANUARY 6, 2020

1. Call to Order

President Windschitl called the meeting to order at 9:56 pm.

2. Roll Call

Roll call was taken. Present: Commissioners Hatfield, Hubbard, Grau, Huang, and President Windschitl.

Absent: None.

Also Present: Nate Kabat, Assistant Executive Director and Matt Podhradsky, Executive Director.

3. Agenda

Motion by Commissioner Hatfield, second by Commissioner Grau to adopt the agenda as presented.

Motion carried.

4. Minutes

Motion by Commissioner Hatfield, second by Commissioner Hubbard to approve the minutes of the December 16, 2019 EDA meeting.

Motion carried.

5. Adopt Resolution EDA 2020-1, Adopt Resolution to Establish Parameters for Sales and Issuance of Bonds

Executive Director Podhradsky presented the item to the Commission.

Motion by Commissioner Huang, second by Commissioner Grau to adopt Resolution No. EDA 2020-1 relating to financing the purchase of City land; authorizing an installment purchase agreement for the sale of the land back to the City, and the issuance of Authority's taxable full-term installment purchase revenue bonds, Series 2020A; and, approving and authorizing the execution of documents relating thereto. Motion carried.

6. Other Business

There was no other business.

7. Adjourn

Motion by Commissioner Hatfield, second by Commissioner Hubbard to adjourn the meeting at 10:00 pm.

Motion carried.