

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
FEBRUARY 3, 2020

1. Call to Order

President Windschitl called the meeting to order at 8:53 pm.

2. Roll Call

Roll call was taken. Present: Commissioners Hatfield, Hubbard, Grau, Huang, and President Windschitl.

Absent: None.

Also Present: Nate Kabat, Assistant Executive Director and Matt Podhradsky, Executive Director.

3. Agenda

Motion by Commissioner Huang, second by Commissioner Hatfield to adopt the agenda as presented.

Motion carried.

4. Minutes

Motion by Commissioner Grau, second by Commissioner Hubbard to approve the minutes of the January 6, 2020 EDA meeting.

Motion carried.

5. Authorize Staff to Release an RFQ and Pursue Property Acquisition for the City Square West Redevelopment

Executive Director Podhradsky presented the item to the Commission.

President Windschitl inquired about the timing of the acquisition versus RFQ.

Executive Director Podhradsky provided further detail regarding the purpose of the timing.

Commissioner Huang asked if the relocation of the affected tenants from the strip mall is part of this plan.

Executive Director Podhradsky stated that it is and explained the relocation funding in more detail.

Motion by Commissioner Huang, second by Commissioner Hatfield to authorize Staff to pursue the following actions in support of advancing the City Square West Redevelopment project:

- Release the RFQ and pursue the process to identify a preferred developer with the intent to negotiate a preliminary development agreement;
- Negotiate purchase agreements for properties on the block to be presented to the EDA Board for approval; and
- Pursue the process to establish a TIF district to support financing of the project.

Motion carried.

6. Other Business

There was no other business.

7. Adjourn

Motion by Commissioner Huang, second by Commissioner Hubbard to adjourn the meeting at 9:06 pm.
Motion carried.