

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
FEBRUARY 24, 2020

1. Call to Order

President Pro Tem Grau called the meeting to order at 8:54 pm.

2. Roll Call

Roll call was taken. Present: Commissioners Hatfield, Hubbard, Huang, and President Pro Tem Grau.

Absent: President Windschitl.

Also Present: Nate Kabat, Assistant Executive Director and Matt Podhradsky, Executive Director.

3. Agenda

Motion by Commissioner Hubbard, second by Commissioner Hatfield to adopt the agenda as presented.

Motion carried.

4. Minutes

Motion by Commissioner Hubbard, second by Commissioner Hatfield to approve the minutes of the February 3, 2020 EDA meeting.

Motion carried.

5. Adopt Resolution EDA 2020-2, Adopt Resolution Ratifying Sale and Issuance of Bonds

Executive Director Podhradsky presented the item to the Commission.

Commissioner Huang inquired what the term duration is.

Executive Director Podhradsky replied it has a term of 20 years.

Motion by Commissioner Huang, second by Commissioner Hubbard to adopt Resolution No. 2020-2 ratifying the sale and authorizing the issuance of \$6,285,000 Taxable Full-Term Installment Purchase Revenue Bonds Series 2020A, and authorizing execution of related documents.

Motion carried.

6. Other Business

There was no other business.

7. Adjourn

Motion by Commissioner Hatfield, second by Commissioner Hubbard to adjourn the meeting at 8:59 pm.

Motion carried.