

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
MARCH 16, 2020

1. Call to Order

President Windschitl called the meeting to order at 9:09 pm.

2. Roll Call

Roll call was taken. Present: Commissioners Hatfield, Hubbard, Grau, Huang, and President Windschitl.

Absent: None.

Also Present: Nate Kabat, Assistant Executive Director and Matt Podhradsky, Executive Director.

3. Agenda

Motion by Commissioner Grau, second by Commissioner Hubbard to adopt the agenda as presented.

Motion carried.

4. Minutes

Motion by Commissioner Hubbard, second by Commissioner Huang to approve the minutes of the February 24, 2020 EDA meeting.

Motion carried.

5. Discussion Items

5.A. Adopt Resolution EDA 2020-3, Establishing a Redevelopment Tax Increment District (TIF 23 - City Square West Redevelopment) and Approving a Tax Increment Financing Plan

Executive Director Podhradsky presented the item to the Commission.

Motion by Commissioner Huang, second by Commissioner Hatfield to approve EDA Resolution No. 2020-3 establishing a redevelopment tax increment financing district and approve a tax increment financing plan therefor (City Square West Redevelopment Project).

Motion carried.

6. Other Business

There was no other business.

7. Adjourn

Motion by Commissioner Hubbard, second by Commissioner Huang to adjourn the meeting at 9:13 pm.

Motion carried.