

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
MAY 4, 2020

1. Call to Order

President Windschitl called the meeting to order at 9:47 pm.

2. Roll Call

Roll call was taken. Present: Commissioners Hatfield, Hubbard, Grau, Huang, and President Windschitl. (*Commissioners Hatfield, Hubbard, Huang, and Grau participated remotely per State Statute 13D.021*).

Absent: None.

Also Present: Matt Podhradsky, Executive Director. *Nate Kabat, Assistant Executive Director participated remotely.*

3. Agenda

Motion by Commissioner Huang, second by Commissioner Grau to adopt the agenda as presented.
Motion carried.

4. Minutes

Motion by Commissioner Hatfield, second by Commissioner Hubbard to approve the minutes of the April 20, 2019 EDA meeting.

Motion carried.

5. Adopt Resolution EDA 2020-5, Adopt Resolution to Establish Parameters for Sale and Issuance of Bonds (Chaska EDA, Series 2020B)

Executive Director Podhradsky presented the item to the Commission.

President Windschitl inquired if the property to the west will be affected.

Executive Director Podhradsky explained Staff will work on an access easement with them, but the property will not be touched.

President Windschitl asked if Baker Tilly has said anything about the percentages as far as the parameters.

Executive Director Podhradsky stated they seem to feel comfortable with the parameters.

Motion by Commissioner Hubbard, second by Commissioner Huang to adopt EDA Resolution No. 2020-05 relating to financing the purchase of City land; authorizing an installment purchase agreement for the sale of the land back to the City, and the issuance of the Authority's taxable full-term installment purchase revenue bonds, Series 2020B; and approving and authorizing the execution of documents relating thereto.

Motion carried.

6. Other Business

There was no other business.

7. Adjourn

Motion by Commissioner Grau, second by Commissioner Huang to adjourn the meeting at 10:00 pm.
Motion carried.