

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
JUNE 15, 2020

1. Call to Order

President Windschitl called the meeting to order at 11:30 pm.

2. Roll Call

Roll call was taken. Present: Commissioners Hatfield, Hubbard, Grau, Huang, and President Windschitl. *(Commissioners Hatfield, Hubbard, Grau, and Huang participated remotely per State Statute 13D.021).*

Absent: None.

Also Present: Nate Kabat, Assistant Executive Director and City Attorney Melchert.

3. Agenda

Motion by Commissioner Hubbard, second by Commissioner Grau to adopt the agenda as presented. Motion carried.

4. Minutes

Motion by Commissioner Hubbard, second by Commissioner Huang to approve the minutes of the May 4, 2020 EDA meeting. Motion carried.

5. Adopt Resolution EDA 2020-6, Adopt Resolution Ratifying Sale and Issuance of Bonds

Assistant Executive Director Kabat presented the item to the Commission.

President Windschitl noted this item was discussed and approved at the preceding City Council Meeting.

Motion by Commissioner Hatfield, second by Commissioner Grau to adopt Resolution No. EDA 2020-06 ratifying the sale and authorizing the issuance of \$1,530,000 Taxable Full-Term Installment Purchase Revenue Bonds Series 2020B, and authorizing execution of related documents. Motion carried.

6. Other Business

Assistant Executive Director noted the next EDA meeting is set for June 29, 2020. He explained the meeting will be live and held at the Event Center to allow for proper spacing.

7. Adjourn

Motion by Commissioner Grau, second by Commissioner Huang to adjourn the meeting at 11:39 pm. Motion carried.