

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
AUGUST 3, 2020

1. Call to Order

President Windschitl called the meeting to order at 7:45 pm.

2. Roll Call

Roll call was taken. Present: Commissioners Hatfield, Hubbard, Grau, Huang, and President Windschitl. (*Commissioner Huang participated remotely per State Statute 13D.021*).

Absent: None.

Also Present: Luke Melcher, City Attorney; Noel Graczyk, Administrative Services Director; and Matt Podhradsky, Executive Director.

3. Agenda

Motion by Commissioner Huang, second by Commissioner Hatfield to adopt the agenda as presented. Motion carried.

4. Minutes

Motion by Commissioner Hatfield, second by Commissioner Huang to approve the minutes of the July 6, 2020 EDA meeting. Motion carried.

5. Adopt Resolution EDA 2020-8, Issuance and Sale of Chaska EDA Bonds: Series 2020E

Executive Director Podhradsky noted this item was discussed and approved during the preceding Council Meeting.

Administrative Services Director Graczyk provided a summary of the interest rate and savings for the Commission.

Anton Voinoff with Baker Tilly reviewed the bids that came in for this particular issue.

Motion by Commissioner Hubbard, second by Commissioner Hatfield to adopt Chaska EDA Resolution No. 2020-8 authorizing issuance, awarding sale, prescribing the form and details, and providing for the execution, delivery, and security of \$2,310,000.00 Lease Revenue and Limited Tax Refunding Bonds, Series 2020E. Motion carried.

6. Other Business

There was no other business.

7. Adjourn

Motion by Commissioner Hatfield, second by Commissioner Huang to adjourn the meeting at 7:52 pm. Motion carried.