

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
MARCH 15, 2021

1. Call to Order

President Windschitl called the meeting to order at 8:47 pm.

2. Roll Call

Roll call was taken. Present: Commissioners Hatfield, Hubbard, Grau, Huang, and President Windschitl.

Absent: None.

Also Present: Nate Kabat, Assistant Executive Director and Matt Podhradsky, Executive Director.

3. Agenda

Motion by Commissioner Grau, second by Commissioner Huang to adopt the agenda as presented.
Motion carried.

4. Minutes

Motion by Commissioner Huang, second by Commissioner Hubbard to approve the minutes of the February 22, 2021 EDA meeting.

Motion carried.

5. Authorize Letter of Intent for TIF Assistance to Proposed Oppidan Industrial Project

Assistant Executive Director Kabat presented the item to the Commission.

Commissioner Huang looked to clarify how cost is affected if it comes in lower than expected.

Assistant Executive Director Kabat provided further detail regarding how a lower number would affect the TIF.

President Windschitl inquired about the soil correction process.

Assistant Executive Director Kabat explained how Oppidan is planning to resolve the soil issues.

Jay Moore with Oppidan spoke further regarding the soils at the site.

Executive Director Podhradsky reiterated the importance of this project moving forward.

Commissioner Huang inquired about the price difference between surcharging and helical piers.

Executive Director Podhradsky stated it is probably about \$1,000,000.00.

Mr. Moore added that the difference would also be about twelve months.

The EDA continued to discuss the importance of this project moving forward.

Motion by Commissioner Hatfield, second by Commissioner Huang to authorize the EDA Director to execute the Amended Letter of Intent for TIF assistance to the proposed Oppidan industrial project.

Motion carried.

6. Other Business

There was no other business.

Commissioner Hubbard asked for an update on the Oak Ridge site.

Executive Director Podhradsky briefly updated the EDA on this site.

Commissioner Huang inquired if the closing of Oak Ridge Conference Center has any impact on the planning for the site.

Executive Director Podhradsky stated it would if it would be a different type of use was planned and discussed allowable uses for that site under current zoning.

7. Adjourn

Motion by Commissioner Hatfield, second by Commissioner Hubbard to adjourn the meeting at 9:14 pm.

Motion carried.