

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
MARCH 18, 2024

1. Call to Order

President Pro Tem Grau called the meeting to order at 8:45 p.m.

2. Roll Call

Roll call was taken. Present: President Pro Tem Grau and Commissioners Hatfield, Hubbard, and Huang.

Absent: President Windschitl.

Also Present: Julie Grove, Economic Development Coordinator, Elise Durbin, Assistant Executive Director and Matt Podhradsky, Executive Director.

3. Agenda

Motion by Commissioner Hubbard, second by Commissioner Haung to adopt the agenda as presented.

Motion carried.

4. Minutes

4.A. Approve EDA Meeting Minutes of 18-12-2023

Motion by Commissioner Hubbard, second by Commissioner Hatfield to approve the minutes of the December 18, 2023 EDA Meeting Minutes.

Motion carried.

5. Discussion Items

5.A. Approve Downtown Building Improvement Program Loan Application from Chaska Mill Properties for 500 N Pine St

Executive Director Podhradsky introduced the item and Economic Development Coordinator Julie Grove provided an overview of the item.

Commissioner Hatfield pointed out the Mill is important to Chaska's history, and it is excited for the area to be refreshed. Commissioner Huang noted his agreement with Commissioner Hatfield.

Motion by Commissioner Hatfield, second by Commissioner Huang to approve the Downtown Building Improvement Program Loan request for Chaska Mill Properties LLC for work to be completed at 500 N Pine St. and authorize the Assistant Executive Director to execute the necessary loan documents.

Motion carried.

5.B. Bond Sale Reimbursement

Executive Director Podhradsky introduced and provided an overview of this item.

Motion by Commissioner Hubbard, second by Commissioner Huang to adopt Chaska EDA Resolution No 2024-28 Establishing Compliance with Reimbursement Bond Regulations under the Internal Revenue Code of 1986.

Motion carried.

6. Other Business

There was no other business.

7. Adjourn

Motion by Commissioner Hubbard, second by Commissioner Hatfield to adjourn the meeting at 8:54 p.m.

Motion carried.