

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
JULY 1, 2024

1. Call to Order

President Windschitl called the meeting to order at 8:27 p.m.

2. Roll Call

Roll call was taken. Present: President Windschitl and Commissioners Hatfield, Hubbard, and Huang.

Absent: Commissioner Grau.

Also Present: Elise Durbin, Assistant Executive Director and Matt Podhradsky, Executive Director.

3. Agenda

Motion by President Windschitl, second by Commissioner Huang, to adopt the agenda as presented.

Motion carried.

4. Minutes

4.A. Approve EDA Meeting Minutes of 20-5-2024

Motion by Commissioner Hubbard, second by Commissioner Hatfield to approve the minutes of the May 20, 2024 EDA Meeting Minutes.

Motion carried.

5. Discussion Items

5A. Approve Ratification of Bond Sale – Chaska EDA Series 2024A

Executive Director Podhradsky introduced and provided an overview of this item.

Commissioner Huang pointed out the favorable rate required a strong bond rating, reserves, and other planning.

Motion by Commissioner Huang, second by Commissioner Hubbard to ratify the completed sale of the Chaska EDA Leased Revenue Bonds, Series 2024A.

Motion carried.

6. Other Business

There was no other business.

7. Adjourn

Motion by Commissioner Hatfield second by Commissioner Huang to adjourn the meeting at 8:34 p.m.

Motion carried.