

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
DECEMBER 16, 2024

1. Call to Order

President Windschitl called the meeting to order at 9:01 p.m.

2. Roll Call

Roll call was taken. Present: President Windschitl and Commissioners Hatfield, Hubbard, Grau, and Huang.

Absent: None.

Also Present: Matt Podhradsky, Executive Director and Elise Durbin, Assistant Executive Director.

3. Adopt Agenda

Motion by Commissioner Hatfield, second by Commissioner Grau to adopt the agenda as presented.

Motion carried.

4. Minutes

4.A. Approve EDA Meeting Minutes of 16-9-2024

Motion by Commissioner Huang, second by Commissioner Hubbard to approve the minutes of the September 16, 2024 EDA Meeting Minutes.

Motion carried.

5. Discussion Items

5A. Adopt Resolution No. EDA 2024-102 Adopting the 2024 EDA Budget and EDA Property Tax Levy for Payable 2025

Executive Director Podhradsky pointed out Chaska includes its EDA levy in the total levy, which not all cities do.

President Windschitl added the Council has discussed the budget in length over multiple meetings.

Motion by Commissioner Huang, second by Commissioner Hubbard to adopt EDA Resolution No. 2024-102 adopting the 2025 EDA Budget and an EDA property tax levy for payable 2025.

Motion carried.

5B. Adopt EDA Resolution No. 2024-109 Relating to Issuance of \$6,080,000 EDA Lease Revenue Refunding Bonds, Series 2025B

Executive Director Podhradsky provided an overview of this item.

Motion by Commissioner Grau, second by Commissioner Huang to adopt Resolution No. 2024-109 Relating to Lease Revenue Refunding Bonds, Series 2025B and Authoring the Issuance and Providing for the Sale Thereof.

Motion carried.

6. Other Business

There was no other business.

7. Adjourn

Motion by Commissioner Huang, second by Commissioner Hatfield to adjourn the meeting at 9:05 p.m.

Motion carried.