

**- MINUTES -**  
**CHASKA ECONOMIC DEVELOPMENT AUTHORITY**  
**JANUARY 27, 2025**

1. Call to Order

President Hubbard called the meeting to order at 7:48 p.m.

2. Roll Call

Roll call was taken. Present: President Hubbard and Commissioners Benesh, Hatfield, Grau, and Sheveland.

Absent: None.

Also Present: Matt Podhradsky, Executive Director and Elise Durbin, Assistant Executive Director.

3. Adopt Agenda

Motion by Commissioner Benesh, second by Commissioner Hatfield, to adopt the agenda as presented.

Motion carried.

4. Minutes

4.A. Approve EDA Meeting Minutes of 06-01-2025

Motion by Commissioner Grau, second by Commissioner Sheveland to approve the minutes of the January 6, 2025, EDA Meeting Minutes.

Motion carried.

5. Discussion Items

5A. Assignment and Assumption of Lease Agreement for 314 Walnut Street North

Assistant Executive Director Durbin introduced and provided an overview of this item.

President Hubbard asked if there had been many name changes. Executive Director Podhradsky explained the site was originally FiveStar, but it has been NorthStar for several years.

Motion by Commissioner Sheveland, second by Commissioner Hatfield to authorize the President and Executive Director to execute the Assignment and Assumption of Lease Agreement with NorthStar Regional and NSR MSO, LLC pertaining to property located at 314 Walnut Street.

Motion carried.

5B. Adopt EDA Resolution No. 2025-09 Ratification of Bond Sale - Lease Revenue Refunding Bonds, Series 2025B

Executive Director Podhradsky introduced and provided an overview of this item.

Motion by Commissioner Sheveland, second by Commissioner Grau to adopt Resolution 2025-09 ratifying the sale of Lease Revenue Refunding Bonds, Series 2025B by the Economic Development Authority of the City of Chaska, Minnesota, and authorizing execution of related documents.

Motion carried.

6. Other Business

There was no other business.

7. Adjourn

Motion by Commissioner Benesh, second by Commissioner Hatfield to adjourn the meeting at 7:56 p.m.

Motion carried.