

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
JUNE 30, 2025

1. Call to Order

President Hubbard called the meeting to order at 8:52 p.m.

2. Roll Call

Roll call was taken. Present: President Hubbard and Commissioners Benesh, Hatfield, Grau, and Sheveland.

Absent: None.

Also Present: Matt Podhradsky, Executive Director and Elise Durbin, Assistant Executive Director

3. Agenda

Motion by Commissioner Hatfield, second by Commissioner Benesh to adopt the agenda as presented.

Motion carried.

4. Minutes

4.A. Approve EDA Meeting Minutes of 24-02-2025

Motion by Commissioner Hatfield, second by Commissioner Benesh to approve the minutes of the February 24, 2025, EDA Meeting Minutes.

Motion carried.

5. Discussion Items

None.

6. Other Business

6A. Consent of the Chaska Economic Development Authority to Assignment of Tax Increment Financing Development Agreement for Chaska Place (North Meadows) Apartments

Executive Director Podhradsky introduced and provided an overview of this item.

Motion by Commissioner Benesh, second by Commissioner Sheveland to authorize the President and Executive Director of the EDA to execute the closing agreements between the Chaska Economic Development Authority and Granite Hybrid Fund 2 LLC related to the sale of Chaska Place Apartments.

Motion carried.

7. Adjourn

Motion by President Hubbard, second by Commissioner Grau to adjourn the meeting at 8:58 p.m.

Motion carried.