

**- MINUTES -**  
**CHASKA ECONOMIC DEVELOPMENT AUTHORITY**  
**SEPTEMBER 29, 2025**

1. Call to Order

President Hubbard called the meeting to order at 8:47 p.m.

2. Roll Call

Roll call was taken. Present: President Hubbard and Commissioners Benesh, Hatfield, Grau, and Sheveland.

Absent: None.

Also Present: Matt Podhradsky, Executive Director and Elise Durbin, Assistant Executive Director.

3. Agenda

Motion by Commissioner Benesh, second by Commissioner Grau to adopt the agenda as presented.

Motion carried.

4. Minutes

4.A. Approve EDA Meeting Minutes of 15-09-2025

Motion by Commissioner Grau, second by Commissioner Benesh to approve the minutes of the September 15, 2025, EDA Meeting Minutes.

Motion carried.

5. Discussion Items

5A. Modification of the Redevelopment Plan for Redevelopment Project Area No. 4, Establishing Tax Increment Financing No. 250, Adopting a TIF Plan, and Authorizing the Execution of a TIF Agreement and Granting a Business Subsidy

Executive Director Podhradsky introduced, and Assistant Executive Director Durbin provided an overview of this item.

5A.i. Adopt Resolution 2025-65 Modifying the boundary of Redevelopment Project Area No. 4 to Incorporate TIF 25, establishing Tax Increment Funding (economic development) District No. 25 and Adopting a Tax Increment Financing Plan

Motion by Commissioner Sheveland, second by Commissioner Benesh to approve Resolution 2025-65 Modifying the boundary of Redevelopment Project Area No. 4 to Incorporate TIF 25, establishing Tax Increment Financing (economic development) District No. 25 and Adopting a Tax Increment Financing Plan.

Motion carried.

5A.ii. Adopt Resolution 2025-66 authorizing the execution of a Tax Increment Financing Agreement and granting a Business Subsidy

Motion by Commissioner Benesh, second by President Hubbard to approve Resolution 2025-66 authorizing the execution of a TIF Financing Agreement and granting a Business Subsidy.

Motion carried.

5B. Adopt EDA Resolution No. 2025-69 Establishing a Preliminary Chaska EDA Maximum Levy for Payable 2026

Executive Director Podhradsky introduced and provided an overview of this item.

Motion by Commissioner Grau, second by Commissioner Benesh to adopt EDA Resolution 2025-69 establishing a Preliminary Maximum Property Tax Levy for payable 2026.

Motion carried.

6. Other Business

There was no other business.

7. Adjourn

Motion by Commissioner Hatfield, second by Commissioner Sheveland to adjourn the meeting at 8:54 p.m.

Motion carried.