

**- MINUTES -**  
**CHASKA ECONOMIC DEVELOPMENT AUTHORITY**  
**MARCH 16, 2025**

1. Call to Order

The meeting was called to order by President Hubbard at 8:23 p.m.

2. Roll Call

Roll call was taken. Present: President Hubbard and Commissioners Grau, Benesh, Hatfield, and Sheveland.

Absent: None.

Also Present: Matt Podhradsky, Executive Director and Elise Durbin, Assistant Executive Director.

3. Adopt Agenda

Motion by Commissioner Sheveland, second by Commissioner Benesh to adopt the agenda as presented.

Motion carried.

4. Approve Previous Meeting Minutes

4.A. Meeting Minutes 12/15/2025

Motion by Commissioner Hatfield, second by Commissioner Grau to approve the minutes from December 15, 2025.

Motion carried.

5. Discussion Items

5.A. Settlement Agreement Related to the Chaska Building Center Site

Assistant Executive Director Durbin presented this item to the Council.

Motion by Commissioner Benesh, second by Commissioner Grau to approve the Settlement Agreement between the EDA, Lariat Companies, Old National Bank, and Old Republic National Title Insurance Company, and authorize the President to execute the agreement.

Motion carried.

6. Other Business

Executive Director Podhradsky said at the next Council meeting, he will have a better update about KFC.

7. Adjourn

Motion by Commissioner Grau, second by Commissioner Benesh to adjourn the meeting at 8:28 p.m.

Motion carried.